

Ashmore Group plc

+0700 12 April, 2012

THIRD QUARTER INTERIM MANAGEMENT STATEMENT

Ashmore Group plc ("Ashmore", the "Group"), the specialist emerging markets asset manager, announces today the following update to its assets under management ("AuM") in respect of the quarter ended 31 March 2012.

Assets under Management

Theme	Actual 31 December 2011 (US\$billion)	Estimated 31 March 2012 (US\$billion)	Movement Q3vsQ2 (%)
External debt	13.6	15.1	+11.0
Local currency	9.2	10.3	+12.0
Corporate debt	1.9	2.3	+21.1
Blended debt	12.0	12.3	+2.5
Equities	7.0	7.8	+11.4
Alternatives	2.6	2.7	+3.8
Multi-strategy	6.1	6.5	+6.6
Overlay / Liquidity	8.0	8.9	+11.3
Total	60.4	65.9	+9.1

The quarter saw assets under management increase 9.1% to US\$65.9 billion. The drivers of this increase were net inflows of US\$1.2 billion and positive investment performance of US\$4.3 billion.

There were net inflows within the overlay, external debt, local currency, corporate debt and multi-strategy themes, whilst modest net outflows occurred in the equities and blended debt themes.

Consistent with Ashmore's long standing investment approach of adding risk during periods of market volatility such as that experienced in our first half, all investment themes have subsequently delivered positive investment performance in what has been a strong third quarter, with equities, external debt and local currency contributing most to the increase in AuM.

The Group continues to perform in line with management's expectations.

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