

Ashmore Group plc

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## FIRST QUARTER INTERIM MANAGEMENT STATEMENT

Ashmore Group plc ("Ashmore", the "Group"), the specialist emerging markets asset manager, announces today the following update to its assets under management ("AuM") in respect of the quarter ended 30 September 2012.

### Assets under Management

| Theme               | Actual<br>30 June<br>2012<br>(US\$billion) | Estimated<br>30 September<br>2012<br>(US\$billion) | Movement<br>Q1vsQ4<br>(%) |
|---------------------|--|--|---------------------------|
| External debt       | 15.9                                       | 16.4   | +3.1                      |
| Local currency      | 10.0                                       | 11.4   | +14.0                     |
| Corporate debt      | 2.4  | 2.3  | -4.2                      |
| Blended debt        | 12.4                                       | 14.2   | +14.5                     |
| Equities            | 6.2  | 6.4  | +3.2                      |
| Alternatives        | 2.6  | 2.7  | +3.8                      |
| Multi-strategy      | 5.6  | 5.2  | -7.1                      |
| Overlay / Liquidity | 8.6  | 9.4  | +9.3                      |
| Total               | 63.7                                       | 68.0   | +6.8                      |

The quarter saw assets under management increase 6.8% to US\$68.0 billion. The drivers of this increase were positive investment performance of US\$3.7 billion and net inflows of US\$0.6 billion.

The principal net inflows were within the blended debt and local currency themes, with the largest inflows from further Asian and Middle East government related sources in line with recent experience. Net outflows were experienced in the multi-strategy, external debt, equities, and corporate debt themes.

Investment performance was positive across all investment themes.

The Group is continuing to perform in line with management's expectations.

For further information, please contact:

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