

Ashmore SICAV New account opening form

Investors (also referred to as Applicants) must complete all applicable sections and each party to the account must sign this application form.

This application form should be returned, together with the required documentation such as detailed in Appendix 5 (which is intended to be a guide for investors that are institutions/entities). Additional information and/or documents may be required as requested by Northern Trust Global Services SE (the 'Administrator').

Once the account is set up, and the new registered account number is confirmed to you, please request the Subscription Form in order to invest as this application form is only for account opening purposes.

Contact details

Ashmore SICAV

(the 'Fund')

c/o Northern Trust Global Services SE

10, rue du Château d'Eau,

L-3364 Leudelange,

Grand Duchy of Luxembourg

T: +352 28 294 100

For general queries including completing this application form

F: +352 28 294 451

E: Ashmore-TA-Lux@ntrs.com

For general queries including completing this application form

Important information

SHARES IN THE FUND MAY NOT BE SOLD OR OTHERWISE TRANSFERRED TO, OR BE HELD BY, US PERSONS AS DEFINED IN THE FUND'S PROSPECTUS HOWEVER EXCEPTIONS MAY APPLY.

Please ensure that you have read and understood the latest prospectus of the Fund and the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for the fund(s) into which you are investing.

Please complete this application form and return it by facsimile or email; and immediately send the original to the Administrator at the details set out above.

If signed using DocuSign then there is no need to send via post as well.

Please ensure that sections related to FATCA/CRS self-certification (Section 6.3 and 6.4); and signatures at the end of this document (Section 9) are duly executed by the account holder(s).

All sections of this application form must be completed and legible. Please note that a failure to correctly complete all the relevant sections or to provide the correct anti-money laundering documentation may result in delays in opening your account. Please ensure valid telephone number(s) and email address(es) are provided to allow effective communication and reporting.

If you have already opened an account recently, within the last six months, please contact the Administrator at the number set out above.

Please complete this application form in BLOCK CAPITALS.

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SECTION 1 – Investor Information: Institutional / Entity investor

If you are an **individual investor**, please complete **Section 2**.

1.1 General details

Legal entity name *(in full)**

Registered office address of the entity

Address

Postcode/ZIP code

Country

Telephone *(daytime)*

Email

Account designation**

**The exact name of the legal entity which is contracting with the Fund needs to be stated in full.*

***You may also indicate a specific designation for your account that would be used during the relationship in mailing, reporting, etc. (Note: that this document legally binds the entity for all further registers with a different designation)*

Country of Incorporation

Date of Incorporation

D D | M M | Y Y Y Y

Legal form of the entity

Type of business activity

Tax Identification Number (TIN) *if applicable*

What is the business object of the investor?

Will dealing instructions be sent via SWIFT? Yes No

If YES, please indicate SWIFT code used

Will dealing instructions be sent via email? Yes No Please refer to **Section 10 – Email Dealing Facility** for further information.

If YES, please indicate the email address used

Legal representative(s) and/or contact person(s) entitled to open/act on the account and/or place deals

Representative 1

First name

Surname

Town of birth

Country of birth

Date of birth

D D | M M | Y Y Y Y

Nationality

Residential address

Mailing/business place address

National ID number *(if appropriate)*

Telephone

Email

Representative 2

First name

Surname

Town of birth

Country of birth

Date of birth

D D | M M | Y Y Y Y

Nationality

Residential address

Mailing/business place address

National ID number *(if appropriate)*

Telephone

Email

If this application form is signed by an attorney or other agent, the original or a certified copy of the authority of the attorney or agent must accompany this application form.

A corporation should execute under its common seal or ensure signature by a duly authorised officer who should state their representative capacity.

SECTION 1 – Investor Information: Institutional / Entity investor

Additional Recipient of Statements

Please insert below the name and contact details of any additional person or entity to whom statements of your holdings should be sent (if applicable):

Name
Address
Fax
Email

Passive Foreign Investment Company (PFIC) – Note: The PFIC rules apply to US Persons regardless of where they reside.

A PFIC is a non-US corporation which is primarily invested in passive assets or generally earns passive income.

PFIC Statements

IF YOU WANT TO RECEIVE PFIC STATEMENTS PLEASE TICK THIS BOX.

The annual PFIC Statements contain reporting information that can enable investors classified as 'US Persons' to make the Qualified Electing Fund ('QEF') election for US tax reporting services.

The PFIC rules are complex. Investors who are US Persons or US tax payers should consult their own US tax advisor for advice on how these rules may impact their situation.

1.2 Entity type

Please tick the relevant box below (entity type) and complete the information for the specific entity type in Section 1.3, and, if applicable, 1.4, or 1.5, or 1.6.

The forms of identification and verification that need to be provided are in Appendix 5 depend on investor entity type. Documents will need to be certified by an Embassy, Notary Public, Solicitor or an authorised representative within an acceptable banking institution.

- Financial Institution, Nominee Company, Collective Investment Scheme ('CIS'), Pension Scheme (regulated only, including Trust Pension Schemes) and any other financial company (i.e. Central Bank, Insurance, etc.).
- Commercial Company (Listed or not on a Regulated Market*), LLC, Partnership Foundation (or similar entity), Club/Society, Association/Trade Union, Public body, Non-regulated Pension Scheme (other than Trust).
- Trust (patrimonial, non-regulated Trust Pension Scheme), Charity, Church, School/University, other.

1.3 Regulated status

A. Listing on a Regulated Market*

Are you listed on a Regulated Market? Yes No

**Regulated Market: As defined under Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments ('MIFID II').*

B. Regulated Entity

Are you regulated and supervised for the purposes of compliance with anti-money laundering and counter-terrorist financing (AML-CTF) measures per FATF Recommendations on International Standards on Combating Money Laundering and the Financing of Terrorism & Proliferation?

YES, we are directly regulated for AML-CTF purposes as set out above (please provide a Proof of Regulation).

Name of our regulator	Type of business license
<input type="checkbox"/> NO, but we are fully owned and controlled by a regulated parent company who is supervised for AML-CTF purposes as set out above.	
Legal entity name of our Parent Company	
Percentage of ownership	
Place of incorporation of our Parent Company	
Regulator of our Parent company (please provide a Proof of Regulation)	

Note: If you select either of the Yes or No options above, please move forward to Section 1.7

C. None of the above

We are not regulated and we do not have a regulated parent company

Note: If you select option C. above, please complete instead the required information depending on your entity type in Sections 1.4 - 1.6.

SECTION 1 – Investor Information: Institutional / Entity investor

1.4 Commercial Company (Listed or not on a Regulated Market*), LLC, Partnership Foundation (or similar entity), Club/Society, Association/Trade Union, Public body, Non-regulated Pension Scheme (other than Trust)

Does the Entity have its own legal personality? Yes No

The legal form of the Entity is

The Entity is incorporated in *(specify country)*

1.5 State agency, Government, Public Administrations or Enterprises

Name of the governance committee or equivalent overseeing the activities of the agency (if applicable)

Type of Relationship with the State

1.6 Trust (patrimonial, non-regulated Trust Pension Scheme), Charity, Church, School/University, other

The Trust is governed by the laws of

The Trust is revocable Yes No

Legal form of the Trust is

The Trustee(s) is(are)

Full Legal name

Legal form

Town of birth *(if an individual)*

Country of birth *(if an individual)*

Date of birth *(if an individual)* / Date of Incorporation *(if an entity)*

D D | M M | Y Y Y Y

Nationality *(if an individual)* / Country of Incorporation *(if an entity)*

Permanent residential address (if individual) / address of the registered office and, if different, a principal place of business

Trustee is supervised and regulated by

The Settlor(s) / Grantor(s) is/(are)

Full Legal name

Legal form

Town of birth *(if an individual)*

Country of birth *(if an individual)*

Date of birth *(if an individual)* / Date of Incorporation *(if an entity)*

D D | M M | Y Y Y Y

Nationality *(if an individual)* / Country of Incorporation *(if an entity)*

Permanent residential address (if individual) / address of the registered office and, if different, a principal place of business

Trustee is supervised and regulated by

SECTION 1 – Investor Information: Institutional / Entity investor

The Protector* is

*Protector is a person who is independent of the trustees. The Protector's role is usually to monitor, oversee or control the administration of the trust by the trustees.

First name	
Surname	
Town of birth (if an individual)	Country of birth (if an individual)
Date of birth (if an individual) / Date of Incorporation (if an entity)	<input type="text"/> D D <input type="text"/> M M <input type="text"/> Y Y Y Y
Nationality (if an individual) / Country of Incorporation (if an entity)	
Permanent residential address / registered address	
<input type="text"/>	
<input type="text"/>	National ID number (where appropriate)

1.7 Nature and intended purpose of the relationship with the Fund

Required to comply with Luxembourg legal and regulatory requirements including CSSF Circular 17/650 Section 1.1.1 and with CSSF Regulation Number 12-02 Article 24.

A. Please tick the boxes below where relevant

- | | |
|--|--|
| <input type="checkbox"/> Distribution of units and shares to own clients | <input type="checkbox"/> Wrapping unit-linked products |
| <input type="checkbox"/> To generate a return on investment | <input type="checkbox"/> Nominee |
| <input type="checkbox"/> Platform for transmitting orders | <input type="checkbox"/> Client Investment for diversification |
| <input type="checkbox"/> Other(s) (please specify) | <input type="text"/> |

B. Expected Number & Frequency of Transactions (please provide details)

C. Expected Duration of the Business Relationship with the Fund

- 1-3 years 3-5 years 5 years +

D. Commercial Nature/Business Purpose of the Account Holder

1.8 Relationship: 'acting on our own behalf' or 'on behalf of a third party'

Please tick the relevant boxes.

A.

- We hereby certify that we are acting on our own behalf (investing our own money)

(If this option does not apply, please complete Section B including (i) and (ii) which follow)

B. We are acting on behalf of a third party (please tick relevant boxes in (i) and (ii))

- We are acting on behalf of a third party and commit to provide the information below as well as, upon request, the AML/KYC identification and verification data and other relevant documentation on the identity of the underlying investors and their beneficial owners without delay.

(i) We specify the profile of the investors we provide our service to as follows:

- | | | |
|--|--|--|
| <input type="checkbox"/> Retail investors | <input type="checkbox"/> High Net Worth Individuals and family offices | <input type="checkbox"/> Commercial companies |
| <input type="checkbox"/> Insurance companies | <input type="checkbox"/> Investment fund | <input type="checkbox"/> Pension Schemes and plans |

Other(s) (please specify)

Our approximate number of clients is As at D D | M M | Y Y Y Y

Continued overleaf.

SECTION 1 – Investor Information: Institutional / Entity investor

(ii) We offer fund share/units to customers from/in countries identified as jurisdictions with AML-CTF strategic deficiencies by FATF and/or the EU:

- We do not offer
- List those jurisdictions with AML-CTF strategic deficiencies here:

- We also confirm that we undertake to verify the identity of all third parties on whose behalf we act in the Fund.

1.9 Identification of the directors or equivalent

Please provide the following information concerning your executive and non-executive directors, or any person exercising similar position.

Person 1

First name
Surname

Residential address

Tax Residential address

Person 2

First name
Surname

Residential address

Tax Residential address

Date of birth	D D M M Y Y Y Y
Country of birth	
Town of birth	
Nationality	
National ID number (where appropriate)	
Profession / Occupation	

Date of birth	D D M M Y Y Y Y
Country of birth	
Town of birth	
Nationality	
National ID number (where appropriate)	
Profession / Occupation	

Note: If there are more persons, please provide the details separately and attach to this application form.

SECTION 1 – Investor Information: Institutional / Entity investor

1.10 Identification of the Ultimate Beneficial Owners

This section is important and may require additional documents/information to be provided, should you need assistance, please contact the Administrator: +352 28 294 100.

Please complete below where relevant.

In accordance with Article 1(7) of the Luxembourg Law of 12 November 2004,¹ please follow Steps A, B & C in order to determine ultimate beneficial ownership of your structure. (If you are acting on behalf of a 3rd party, Step D will also be required). For certain investor types, e.g. trusts and foundations, CSSF Circular 19/732 has defined certain roles as being equivalent to beneficial owner. Information and documentation may, thus, be requested accordingly. Where no natural person can be identified under 1.10 A. and 1.10 B., please complete 1.10 C. to identify any person who holds the position of senior managing official or equivalent.

A.

Identify the natural person(s) who directly or indirectly holds or controls a sufficient percentage, namely 25% plus one, of the shares, voting rights or ownership of the account holder entity.

In some circumstances, investors may be subject to enhanced levels of due diligence (EDD) for reasons such as the risk rating of their country of domicile or their status as a Politically Exposed Person. This will include the identification of natural person(s) who directly or indirectly holds or controls 10% plus one, of the shares, voting rights or ownership of the account holder entity.

Is/are there any natural person(s) who directly or indirectly holds or controls the threshold percentage, namely 25% plus one, of the shares, voting rights or ownership?

Yes No

If the response is Yes, please complete the following table. If the response is No, please proceed to 1.10 B.

First name	
Surname	
Date of birth	Town of birth
Country of birth	Nationality
Permanent residential address	
National ID number (where appropriate)	
Profession / Occupation	Nature of control

B.

Where no natural person can be identified under 1.10 A., please complete the following table to identify any person who controls the legal entity via other means.

First name	
Surname	
Date of birth	Town of birth
Country of birth	Nationality
Permanent residential address	
National ID number (where appropriate)	
Profession / Occupation	Percentage and/or Nature of control

¹ Law of 12 November 2004 on the fight against money laundering and terrorist financing (amended).

SECTION 1 – Investor Information: Institutional / Entity investor

C.*

Where no person under points 1.10 A. and 1.10 B. above is identified, identify any person who holds the position of senior managing official or equivalent.

First name	
Surname	
Date of birth	Town of birth
Country of birth	Nationality
Permanent residential address	
National ID number (where appropriate)	
Profession / Occupation	Nature of control

We commit to communicate any subsequent change of Ultimate Beneficial Ownership to the Administrator without any delay.

D.

If you are acting on behalf of a third party please also complete the following.

- There is/are no underlying investor(s) owning more than 25%** of the shares or units of this register account through us.
- There is/are one or more underlying investor(s) owning more than 25%** of the shares or units of this register account through us whose details are provided in the Underlying Investor Declaration provided separately.
- We commit to communicate any subsequent change of Ultimate Beneficial Ownership to the Administrator without any delay.

***Please note that in some cases a threshold of 10% may apply. This is subject to change in case of enhanced due diligence measures.*

Notes on determining Ultimate Beneficial Owner

In determining the natural person(s) effectively controlling the customer which is not an individual (i.e. a legal entity or legal arrangement), the following factors may be useful to consider, always on a case by case basis:

- Individuals granted control through shareholders agreements;
- Individuals with the ability to de facto control the customer;
- Individuals that sign orders or initiate transactions, or regularly intervene otherwise in the relationship without the need to exercise for example official/formal representative functions of the company;
- Individuals having the exclusive right to exercise the power to appoint or dismiss a majority of the members of the administrative, management or supervisory body of the legal person which determines the financial and business policy;
- Individuals responsible for essential managerial decisions;
- Individuals having the right to use all or part of the assets of a legal person;
- Former shareholder or management member exercising a significant influence on the legal entity;
- Personal relationships with the customer, for example family members;
- Individuals possessing a significant minority interest whereas the other shareholders have significantly lower participations;
- Individuals having the right to determine the financial and business policy of the customer on the basis of a domination agreement with the party directly involved or on the basis of a provision in the statutes of the party directly involved;
- With regards to special purpose vehicles, the indirect party bearing the majority of risks and opportunities of the party directly involved to achieve a narrowly and precisely defined objective of the parent company.

**Section 1.10 C. provides for the identification of the senior managing official(s) as the ultimate beneficial owner(s).*

A senior managing official exercises effective control because it/they act in the interest of, and represent, the ultimate beneficial owner(s).

Note that more than one senior managing official can be designated as the ultimate beneficial owner.

SECTION 1 – Investor Information: Institutional / Entity investor

1.11 Identification of the chain of ownership (multilayer structure)

A.

Is your legal entity a multilayer structure (with several layers of ownership)?

Yes No

If the answer is YES, please complete the following document request.

We attach the most up to date, signed and dated multilayer structure chart including percentage of shareholding/control for each entity in the structure.

We confirm that the structure chart(s) provided is accurate and up to date

Other(s) (please specify)

Note: Where legal persons or arrangements exist in the ownership structure between the customer and the Ultimate Beneficial Owner, the following information shall be recorded for each:

- Full legal name;
- Legal form;
- Address of the registered office and, if different, a principal place of business;
- Where appropriate, official national identification number;
- Executive and non-executive directors or persons exercising similar positions (for the legal arrangements).

B.

Is there any chain of ownership between the investor and the Ultimate Beneficial Owner?

Yes No

If the answer is YES, please complete the table(s) overleaf for each of the entities.

Layer 1

Full legal name
Legal form
Address of the registered office
Address of a principal place of business (if different from above)
National ID number (where appropriate)

SECTION 1 – Investor Information: Institutional / Entity investor

Executive and non-executive directors or persons exercising similar positions (for the legal arrangements).

Please complete the table below for each

Person 1

First name	
Surname	
Residential address	
Tax Residential address	
Date of birth	DD MM YYYY
Country of birth	
Town of birth	
Nationality	
National ID number (where appropriate)	
Profession / Occupation	

Person 2

First name	
Surname	
Residential address	
Tax Residential address	
Date of birth	DD MM YYYY
Country of birth	
Town of birth	
Nationality	
National ID number (where appropriate)	
Profession / Occupation	

Note: If there are more persons, please provide the details separately and attach to this application form.

SECTION 1 – Investor Information: Institutional / Entity investor

Layer 2

Full legal name

Legal form

Address of the registered office

Address of a principal place of business *(if different from above)*

National ID number *(where appropriate)*

Executive and non-executive directors or persons exercising similar positions (for the legal arrangements).

Please complete the table below for each

Person 1

First name

Surname

Residential address

Tax residential address

Date of birth

D D | M M | Y Y Y Y

Country of birth

Town of birth

Nationality

National ID number *(where appropriate)*

Profession / Occupation

Person 2

First name

Surname

Residential address

Tax residential address

Date of birth

D D | M M | Y Y Y Y

Country of birth

Town of birth

Nationality

National ID number *(where appropriate)*

Profession / Occupation

Note: If there are more layers/persons, please provide the details separately and attach to this application form.

1.12 Identification of other signatories (if any)

Please provide the following information concerning the signatories of your entity, who are or will be involved in the business relationship with Administrator.

First name

Surname

Residential address

Date of birth

D D | M M | Y Y Y Y

Town of birth

National ID number *(where appropriate)*

Country of birth

Nationality

Profession / Occupation

SECTION 1 – Investor Information: Institutional / Entity investor

1.13 Identification of other related parties (if applicable)

A.

Please confirm if there is any third-party legal entity, which acts on behalf of your entity during the business relationship with the Administrator, who are or will be involved in the business relationship with the Administrator:

Yes No

If the above answer is YES, please complete the table(s) below

Denomination
Full legal name
Legal form
Address of the registered office
A principal place of business (if different from above)
Registered number (where appropriate)

Executive and non-executive directors or persons exercising similar positions (for the legal arrangements).

Please complete the table below for each

Person 1

First name
Surname
Residential address
Tax residential address
Date of birth
Country of birth
Town of birth
Nationality
National ID number (where appropriate)
Profession / Occupation

Person 2

First name
Surname
Residential address
Tax residential address
Date of birth
Country of birth
Town of birth
Nationality
National ID number (where appropriate)
Profession / Occupation

Note: If there are more persons, please provide the details separately and attach to this application form.

SECTION 1 – Investor Information: Institutional / Entity investor

B.

Are there any third-party natural persons that act on your behalf of your entity?

Yes No

If the above answer is YES, please complete the table(s) below:

Person 1

First name
Surname
Address
Date of birth
Country of birth
Town of birth
Nationality
National ID number (where appropriate)

Person 2

First name
Surname
Address
Date of birth
Country of birth
Town of birth
Nationality
National ID number (where appropriate)

Note: If there are more persons, please provide the details separately and attach to this application form.

1.14 Source of funding and wealth

What is the purpose of the investment into the Fund?

Expected amount of investment

Expected amount of subscription/year

A.

According to the CSSF Circular 17/661 'Source of Funds' means the origin of the funds involved in a business relationship or occasional transaction. It includes both:

- the activity that generated the funds used in the business relationship, as well as
- the means through which the customer's funds were transferred.

Note: no third party payment is accepted.

i) Please indicate the origin/source of funds to be invested:

- Same as Bank Account to which Redemption/Dividend payments should be paid
- Different from Bank Account to which Redemption/Dividend payments should be paid and details have been/will be provided separately

Note: Documentary evidence of the information provided here may be required (i.e. Bank statement). Please provide the relevant bank details in Section 4.

ii) Please indicate the activity that generated the funds you are investing by ticking the applicable box(es):

- | | | |
|---|---|---|
| <input type="checkbox"/> Salary or bonus | <input type="checkbox"/> Savings | <input type="checkbox"/> Profit from sale of business |
| <input type="checkbox"/> Profit from sale of investment | <input type="checkbox"/> Inheritance or gift | <input type="checkbox"/> Client(s) money |
| <input type="checkbox"/> Investment income (e.g. dividends, interest) | <input type="checkbox"/> Profit from sale of property | <input type="checkbox"/> Loan |
| <input type="checkbox"/> Employee Pension Contributions | <input type="checkbox"/> Other(s) (please specify) | |

B.

According to the CSSF Circular 17/661, 'Source of Wealth' means the origin of the customer's total wealth

i) Please indicate the origin/source of funds to be invested:

Note: Documentary evidence of the information provided here may be required.

ii) To be completed only by corporate investors which are not regulated Financial/Credit institutions:

Total balance sheet/Total assets of the last 3 years:

Profit and losses of the last 3 years:

SECTION 1 – Investor Information: Institutional / Entity investor

1.15 Politically Exposed Persons

Institutional / Entity investor

No Politically Exposed Persons (PEP)

- Neither the legal representatives nor the beneficial owner(s), partner, associate or member is/are (a) person(s) who is/are or has/have been entrusted with prominent public functions and/or an immediate family member(s) or person(s) known to be close associates, of such persons entrusted with prominent public functions

Politically Exposed Persons (PEP)

- Our entity is owned, controlled or represented by the following PEP(s) directly or indirectly (in upper chain of ownership entities)

Person 1

First name	
Surname	
Address	
Date of birth	DD MM YYYY
Country of birth	
Town of birth	
Nationality	
National ID number (where appropriate)	
Public function	

Person 2

First name	
Surname	
Address	
Date of birth	DD MM YYYY
Country of birth	
Town of birth	
Nationality	
National ID number (where appropriate)	
Public function	

Note: If there are more persons, please provide the details separately and attach to this application form.

1.16 Restrictions on share classes/Institutional Share Class (I-Shares)

- If we subscribe into a fund share class administered by the Administrator, we certify that we have checked the eligibility of any underlying investor on behalf of whom we act before subscribing in any given share class.
- We also confirm that we will notify with no undue delay the Administrator should any underlying investor on behalf of whom we subscribe cease to be eligible to hold any given share class.

1.17 Screening and identification of employees

- Yes – We hereby certify that the identity of our employees is verified; and
- Yes – We hereby certify we carry out regular controls of our employees with respect to the applicable lists of restrictive measures in financial matters. In particular we confirm that our employees are screened against sanction lists issued by the relevant Authorities (such as the ones administered by the European Union, the United Nations and the United States Department of the Treasury – Office of Foreign Assets Control).

Should our entity not perform those controls, we declare this below:

- No – We do not perform identification and screening on our employees.

We, the MLRO or the Senior Management confirm that the above statements are true and complete.

Authorised Signatory

Signature

Print name

Date

Authorised Signatory

Signature

Print name

Date

SECTION 2 – Investor Information: Individual investor

2.1 Investor details

Individual account holder Joint account holder

In the case of a joint account, please specify if each owner can sign individually? Yes No

Individual account holder details

Owner's first name	
Surname	
Gender	Mother's maiden name
Owner's date of birth D D M M Y Y Y Y	Town of birth
Country of birth	Nationality
Profession or former profession <i>(If retired, please confirm main profession(s) until retirement)</i>	
National ID number <i>(where appropriate)</i>	

Owner's permanent residential (Registered) address (PO Box is not allowed). **Note:** All account-related materials will be sent to this address.

Telephone (landline)	Telephone (mobile)
Email	Is this a business email? <input type="checkbox"/> Yes <input type="checkbox"/> No

Joint accounts will be registered as Joint Tenants with Rights of Survivorship (JTWROS)

Joint Owner's first name	
Surname	
Gender	Mother's maiden name
Joint Owner's date of birth D D M M Y Y Y Y	Town of birth
Country of birth	Nationality
Profession or former profession <i>(If retired, please confirm main profession(s) until retirement)</i>	
National ID number <i>(where appropriate)</i>	

Joint Owner's permanent residential (Registered) address (PO Box is not allowed). **Note:** All account-related materials will be sent to this address.

Telephone (landline)	Telephone (mobile)
Email	Is this a business email? <input type="checkbox"/> Yes <input type="checkbox"/> No

Email Dealing Facility

Will dealing instructions be sent via email? Yes No

Please refer to **Section 10 Email Dealing Facility** for further information.

If YES, please indicate the email address used

All communications will be sent to the first named registered holder. However, all joint applicants must sign this application form.

If this application form is signed by an attorney or other agent, the original or a certified copy of the authority of the attorney or agent must accompany this application form.

SECTION 2 – Investor Information: Individual investor

Additional Recipient of Holding Statements

Please insert below the name and contact details of an additional person or entity to whom statements of your holdings should be sent (if applicable):

First name
Surname
Address
Fax number
Email

Passive Foreign Investment Company (PFIC)

Note: The PFIC rules apply to US Persons regardless of where they reside.

A PFIC is a non-US corporation which is primarily invested in passive assets or generally earns passive income.

PFIC Statements

IF YOU WANT TO RECEIVE PFIC STATEMENTS PLEASE TICK THIS BOX

The annual PFIC Statements contain reporting information that can enable investors classified as 'US Persons' to make the Qualified Electing Fund ('QEF') election for US tax reporting services.

The PFIC rules are complex. Investors who are US Persons or US tax payers should consult their own US tax advisor for advice on how these rules may impact their situation.

2.2 Relationship: 'acting on our own behalf' or 'on behalf of a third-party'

A. I/We confirm that I/we are acting on our own behalf (investing our own money)

or

B. I/We declare that I/we act directly or indirectly on behalf of a third-party individual

To be completed for A. (Investor) or B. (third-party individual), as applicable

First name	
Surname	
Date of birth D D M M Y Y Y Y	Town of birth
Country of birth	Nationality
National ID number (where appropriate)	
Permanent residential address	

If acting on behalf of a third party – individual, please describe the relationship

--

2.3 Nature and intended purpose of the business relationship with the Fund

I/We confirm that the purpose of my/our relationship with the Fund is:

- | | |
|--|---|
| <input type="checkbox"/> To generate income/return on investment | <input type="checkbox"/> Succession planning |
| <input type="checkbox"/> Retirement planning | <input type="checkbox"/> Capital appreciation |
| <input type="checkbox"/> To start/expand a business | |

Others (please specify)

and that the expected duration of the business relationship with the Fund is:

- | | | |
|------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> 1-3 years | <input type="checkbox"/> 3-5 years | <input type="checkbox"/> 5 years + |
|------------------------------------|------------------------------------|------------------------------------|

SECTION 2 – Investor Information: Individual investor

2.4 Source of funding and wealth

Source of funding (of the amount to be invested in the future, e.g. inheritance, property sale, savings)

Please indicate the origin/source of funds to be invested by completing the following:

- Same as Bank Account to which Redemption/Dividend payments should be paid
- Different to Bank Account to which Redemption/Dividend payments should be paid and details have been/will be provided separately*

Source of wealth (how you have generated your overall wealth to date, e.g. Salary, Investment Returns)*

**Note: Documentary evidence of the information provided here may be required (i.e. Bank statement). Please provide the relevant bank details in Section 4.*

2.5 Politically Exposed Persons (PEP)

- Our account is controlled or represented by the following PEP(s) directly or indirectly

Person 1

First name	
Surname	
Address	
Date of birth	D D M M Y Y Y Y
Country of birth	
Town of birth	
Nationality	
National ID number (where appropriate)	
Public function	

Person 2

First name	
Surname	
Address	
Date of birth	D D M M Y Y Y Y
Country of birth	
Town of birth	
Nationality	
National ID number (where appropriate)	
Public function	

Note: If there are more persons, please provide the details separately and attach to this application form.

SECTION 3 – Agent(s)

In the case that this application form is being completed on behalf of any investor (institutional or individual); please complete this section as agent.

Agent company information

Agent name

Address

Postcode

Country

Contact name

Telephone

Email

Authorised Signatory

Signature

Print name

Date

Authorised Signatory

Signature

Print name

Date

SECTION 4 – Details of investment Distributions and Payment details

4.1 Distributions

Distributions are automatically reinvested unless you indicate otherwise.

Please tick below if you would instead like cash distributions which will be sent to the bank account details provided in Section 4.3.

Cash

4.2 Investor – Payment details for your investment and redemption facility

Please provide the following information about the bank or financial institution at which you hold an account in your name and from which you are remitting subscription monies. This information will be used by the Fund or its agents to pay any proceeds. Please notify the Administrator if your bank account information changes.

Payments will be paid only to registered shareholders (no third-party payment can be executed) and made by electronic bank transfer (in shared mode for charges).

Account holder Name

Account Number (IBAN if existing)

Currency of the account

Beneficiary Bank

Name

Address

Swift / Sort Code

Correspondent Bank of the Beneficiary Bank (if relevant)

Name

Address

Swift / Sort Code

SECTION 4 – Details of investment Distributions and Payment details

4.3 Investor – Distribution (Dividends) payment details

If you have opted for Distribution Shares, please indicate below where the income should be paid, if different from the account indicated in Section 4.2.

Account holder Name

Account Number (IBAN if existing)

Currency of the account

Beneficiary Bank

Name

Address

Swift / Sort Code

Correspondent Bank of the Beneficiary Bank (if relevant)

Name

Address

Swift / Sort Code

SECTION 5 – Privacy Notice

In accordance with the provisions of the applicable Luxembourg data protection law, applicants are informed that the Fund, as data controller, collects, stores and processes by electronic or other means the data that the applicant provides in this application form (and in any other documents that the applicant provides in relation to the subscription for Shares) for the purpose of fulfilling the services required by the applicant and/or for complying with the Fund's legal and regulatory obligations. In processing this application form and subsequently providing customers with product and services, the Fund (the Administrator and Management Company on its behalf) will process personal information about applicants and customers. Ashmore's Privacy Notice (provided below) explains how the Fund uses, stores and shares personal information, and provides information about how applicants and customers can exercise their rights in relation to that personal information.

Ashmore Privacy Notice

At the Ashmore Group ('Ashmore', 'we', 'our', 'us'), we aim to protect the privacy of our customers ('you') as far as possible. Ashmore is what is known as a 'data controller' in respect of any personal information we hold about you as our customer.

Ashmore will amend this privacy notice from time to time. Where we do so, we will take appropriate steps to bring the amendment to your attention.

If you would like to get in touch with us in relation to this privacy notice, contact details may be found in the 'Contact Us' section below.

How we obtain your information

In the course of providing services to you or receiving services from you, we collect information that personally identifies you.

The information we collect about you (or your representative, staff or your Ultimate Beneficial Owners) comes from:

- application forms or other materials you submit to us during the course of your relationship with us;
- your interactions with us, transactions and use of our products and services (including the use of our website);
- your business dealings with us, including via email, telephone or as stated in our contracts with you;
- depending on the products or services you require, third parties (including for credit and money laundering checks, among other things); and
- recording and monitoring tools that we use for compliance or security purposes (e.g. recording of telephone calls, monitoring emails, etc.).

The information we collect

We collect information that helps us to identify you and to manage your accounts. We also collect financial information about you, information about your transactions with us and information required for us to carry out credit, money laundering and other checks and to comply with our legal obligations.

Where you are an applicant, information that we collect may include:

- your name, title and contact details;
- your professional title and occupation;
- your age and marital status;
- financial information, including investments with the Ashmore Group and elsewhere, account details, risk appetite and evidence of ownership of financial assets;
- personal identifiers such as your social security number, national insurance number, tax file number, IP address or our internal electronic identifiers;

- information which we might need to conduct 'know your client' checks such as details relating to your passport and credit history; and
- other information you provide to us in the course of your dealings with us or which we require to provide you with Ashmore's product and services.

In limited cases, we also collect what is known as 'special categories' of information. Our money laundering, sanctions, financial crime and fraud prevention checks sometimes result in us obtaining information about actual or alleged criminal convictions and offences. This information will only be processed if allowed under the relevant data protection legislation.

You are not obliged to provide us with your information where it is requested but we may be unable to provide certain products and services or proceed with our business relationship with you if you do not do so. Where this is the case, we will make you aware.

Our use of your information

We collect, use, share and store information about you to process transactions and to improve the quality of the service that we provide to you.

When processing your information, we do so in our legitimate interests (as set out in the bullet points below), because of legal obligations that we are subject to or because the information is required either in order to provide our products or services to you (including entering into an agreement with you) or to receive products and services from you in accordance with a contract.

Where we process 'special categories' of personal data about you, we do so either because you have given us your explicit consent, we are required by law to do so or the processing is necessary for the establishment, exercise or defence of a legal claim.

We use your information for the purposes of the following legitimate interests:

- to permit, administer and record your investment in any of our funds;
- to administer, operate, facilitate and manage your account(s) with us and your use of our services and products;
- to manage any funds that you invest in with us and to communicate with you in connection with your investment in our funds;
- in connection with Ashmore's internal management and reporting;
- to identify the geographical location of visitors to our website, and their investor type, so we can display information about appropriate products and services. For further information about the cookies we use on our website, please see our cookies policy on our website;
- to facilitate our internal business operations, including assessing and managing risk and fulfilling our legal and regulatory requirements.

How we share your information

We share certain information within Ashmore and with our third-party partners, business associates and subcontractors, and with other third parties for the purposes set out in this policy.

We disclose personal information to third parties, subcontractors, agents and any person who provides professional, legal accounting advice or other services to Ashmore or the Ashmore funds who will use such information in the course of providing advice or other services to you and for the purposes that we specify. Such third parties include: Northern Trust Global Services SE, the Administrator who may process data to:

- to facilitate the opening of your account with the Fund, the management and administration of your holdings in the Fund and any related account on an on-going basis (the 'Services') which are necessary for the performance of your contract with the Fund, including without limitation the processing of redemption, conversion, transfer and additional subscription requests, and the payment of distributions;
- in order to carry out anti-money laundering checks and related actions which the Fund considers appropriate to meet any legal obligations imposed on the Fund, or the Administrator relating to, or the processing in the public interest, or to pursue the legitimate interests of the Fund or the Administrator in relation to, the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the Fund's and the Administrator's anti-money laundering procedures;
- to report tax related information to tax authorities in order to comply with a legal obligation;
- if allowed for under applicable law, to monitor and record calls and electronic communications for (i) processing verification of instructions; (ii) investigation and fraud prevention purposes; (iii) for crime detection, prevention, investigation and prosecution; (iv) to enforce or defend the Fund's, the Administrator's or their affiliates' rights, themselves or through third parties to whom they delegate such responsibilities or rights in order to comply with any legal obligation imposed on the Fund, or the Administrator; (v) to pursue the legitimate interests of the Fund, or the Administrator in relation to such matters; or (vi) where the processing is in the public interest;
- to disclose information to other third parties such as service providers of the Fund, auditors, regulatory authorities and technology providers in order to comply with any legal obligation imposed on the Fund, or the Administrator or in order to pursue the legitimate interests of the Fund or the Administrator;
- to monitor and record calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the Fund or the Administrator to improve their service delivery;
- to update and maintain records and carry out fee calculations;
- to retain AML and other records of individuals to assist with subsequent screening of them by the Administrator including in relation to your investment in other funds administered by the Administrator in pursuance of the Administrator's or its clients' legitimate interests;

All third-parties that receive your personal data are required to maintain the confidentiality of such information to the extent they receive it.

In addition, we may share information with a potential buyer, transferee, or merger partner or seller and their advisers in connection with any actual or potential transfer or merger of part or all of Ashmore's business or assets, or any associated rights or interests, or to acquire a business or enter into a merger with it.

We also disclose your personal information or any portions thereof

(a) as required by, or to comply with, applicable law, regulation, court process or other statutory requirement; (b) at the request of any regulatory, supervisory or governmental authorities or (c) required in connection with any Investment (or potential Investment) made or to be made by the Fund (including but not limited to requirements to disclose the identity and/or holding of any Unit Holder as a precondition of the Fund making the Investment).

Where we share your information, we require those receiving it to put in place security and confidentiality measures to protect it.

How we transfer your information

We use cloud-based technologies and do business in a global marketplace. This means that we may share your information outside the European Economic Area (the 'EEA'). Where we do so, we put in place safeguards to protect it.

Like many international organisations, the Fund and the Administrator may transfer your information to locations outside the EEA (in particular India, Hong Kong, the Philippines, Singapore, the United Kingdom and the United States of America).

Some of these countries may have lower standards of data protection than in your home country, and not all countries outside of the EEA have data protection laws that are similar to those in the EEA, so they may not be regarded by the European Commission as providing an adequate level of data protection. Where we transfer your information outside of the EEA, we will ensure that the transfer is subject to appropriate safeguards in accordance with data protection laws. Often, these safeguards include contractual safeguards. Please do contact us if you would like more information about these safeguards (see the 'Contact Us' section below for further details).

Retention of information

We will hold your personal information on our systems for the longest of the following periods:

- a minimum of six years or
- as long as is necessary for the relevant activity or as long as is set out in any relevant agreement you enter into with us;
- the length of time it is reasonable to keep records to demonstrate compliance with professional or legal obligations;
- any retention period that is required by law;
- the end of the period in which litigation or investigations might arise in respect of the services that we provide to you.

Your rights

Data protection laws may provide you with rights to object to marketing.

They may also provide you with rights including rights to access data, as well as rights to as for data to be erased, corrected, used for only limited purposes, not used at all, or transferred to you or a third party.

SECTION 5 – Privacy Notice

You can seek to exercise any of these rights by contacting us at the details set out in the 'Contact Us' section below.

You may have the following rights under data protection laws:

- **Right of subject access:** The right to make a written request for details of information about you held by Ashmore and a copy of that information.
- **Right to rectification:** The right to have inaccurate information about you rectified.
- **Right to erasure ('right to be forgotten')**: The right to have certain information about you erased.
- **Right to restriction of processing:** The right to request that your information is only used for restricted purposes.
- **Right to object:** The right to object to the use of your information, including the right to object to marketing.
- **Right to data portability:** The right, in certain circumstances, to ask for information you have made available to us to be transferred to you or a third party in machine-readable formats.
- **Right to withdraw consent:** The right to withdraw any consent you have previously given us to handle your information. If you withdraw your consent, this will not affect the lawfulness of Ashmore's use of your information prior to the withdrawal of your consent.

These rights are not absolute: they do not always apply and exemptions may be engaged. We may, in response to a request, ask you to verify your identity and to provide information that helps us to understand your request better. If we do not comply with your request, we will explain why.

To exercise any of these rights, or if you have any other questions about our use of your information, please contact us at the details set out in the 'Contact Us' section below.

If you are unhappy with the way we have handled your information you have a right to complain to the data protection regulator in the EU Member State where you live or work, or where you think a breach of your personal information has taken place.

Security

Ashmore takes the protection of your personal information seriously, and has security measures and policies in place to address this. All Ashmore Group staff are made aware of their information security responsibilities.

Notification of your associated persons

Where you are providing personal data relating to your beneficial owners, representatives or other associated individuals to us in connection with their investment or potential investment in the Fund, you should notify such parties of this Privacy Notice.

Contact Us

If you have any questions about this privacy notice or our privacy related practices, you can contact us:

The Fund, including the Management Company:

By email at: group.dataprotection@ashmoregroup.com

Northern Trust Global Services SE, the Administrator:

By email at: Privacy_Compliance@ntrs.com

5.1 Investor Agreement

Luxembourg law requires us to obtain your consent to share the information.

- By ticking this box, I indicate that I have read and agree to the terms presented in the Privacy Notice.

SECTION 6 – Tax information and declarations

6.1 Tax information

The Applicant(s) acknowledge(s) that it/he/she/they has/have obtained their own independent advice on the taxation consequences of investing in the Fund and that The Applicant(s) have not received any tax or legal advice regarding investment in the Company from the Fund or the Administrator and that this investment is the result of its/his/her/their own decision.

The Applicant(s) agree(s) that if it/he/she/they is/are subject to tax in another country or jurisdiction (or the Fund or its agents have reason to believe or are required to assume that this may be the case), the Fund and its agents may be required by legislation, regulation or by agreement with tax authorities of that country to report on an ongoing basis certain information about you and your accounts and assets you hold with the Fund and its agents on an individual or aggregated basis to a relevant tax authority which then pass that information to the tax authorities where you are subject to tax or directly to the tax authorities in that country. The Fund and/or its agents may also have to report information about your direct and indirect shareholders or other owners or interest holders and, if you are a trust, your beneficiaries, settlors or trustees.

If the Fund or its agents are required to report information about you, this would include (but is not limited to) information about you, your accounts and assets, for example your account number(s), the amounts of payments including interest paid or credited to the account(s), the account balance(s) or asset values, your name, address and country of residence and your social security number/ taxpayer identification number or similar (if applicable). You may need to provide us with further information, if requested, about your identity and status.

Investors who acquire one or more of the following characteristics need to provide us with a US tax form:

- An investor who is a US person
- An investor with any US indications, such as a US address or US telephone number
- A company or trust
- An investor having the intention to invest directly in US securities.

We recommend you seek advice from your own Tax adviser as to which is the most appropriate US Tax form for you to complete. In certain circumstances the information which you provide on your US tax form may mean that further documentation will be required.

Copies of the US tax forms can be found on the IRS website:

<https://www.irs.gov/pub/irs-pdf/fw8ben.pdf> or <https://www.irs.gov/pub/irs-pdf/fw9.pdf>

The subscriber is:

- Investing solely on its own behalf
Proceed to Section 6.2.2 Tax status of Beneficial Owner
- A distributor investing for undisclosed clients through an omnibus/custody account
Proceed to Section 6.2.2 Tax status of Beneficial Owner)
- Investing on behalf of a third party as a: Nominee / Trustee / Partner / Agent / Other
Proceed to Section 6.2.1 Tax status of subscriber investing on behalf of a third-party

6.2 Tax status

6.2.1 Tax status of Subscriber investing on behalf of third-party

Name
Third party investor type (corporate, pension fund, etc.)
Tax Identification Number (TIN)*

***Please indicate:**

'N/A' – if the country of tax residence either does not issue a TIN or does not require the TIN to be disclosed.

'Applied For' – if you are a newly incorporated company having applied for a TIN.

If no Tax Identification Number (TIN) is available, please provide an explanation

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SECTION 6 – Tax information and declarations

6.2.2 Tax status of Beneficial Owner

Name of Beneficiary

Main Tax Residency

Tax Identification Number (TIN)

Other Tax Residency

Tax Identification Number (TIN)

The Beneficial Owner confirms that the tax residence country(ies) provided represent all countries in which the Beneficial Owner is considered as a tax resident.

6.3 Classification for FATCA purposes

To be completed only if the account holder is a corporate entity.

6.3.1 Tax status of Beneficial Owner

GIIN*

FATCA Classification (please tick where accurate)

- | | |
|--|---|
| <input type="checkbox"/> Participating Foreign Financial Institution | <input type="checkbox"/> Registered Deemed Compliant Foreign Financial Institution |
| <input type="checkbox"/> Reporting Foreign Financial Institution under IGA Model 1 | <input type="checkbox"/> Reporting Foreign, Financial Institution under IGA Model 2 |
| <input type="checkbox"/> Direct Reporting NFFE | |

6.3.2 Entities using a Sponsor's Global Intermediary Identification Number (GIIN)*

Sponsor's GIIN

Sponsoring Organisation

- Sponsored Investment Entity or Controlled Foreign Corporation
- Sponsored Direct Reporting NFFE
- Sponsored closely held Investment Vehicle

6.3.3 Entities without a Global Intermediary Identification Number (GIIN)*

- | | |
|---|--|
| <input type="checkbox"/> A Certified Deemed-Compliant Financial Institution under IGA Model 2 | <input type="checkbox"/> Non-Reporting Financial Institution under IGA Model 1 |
| <input type="checkbox"/> An exempt Beneficial Owner | <input type="checkbox"/> A territory Financial Institution |
| <input type="checkbox"/> A Non-Participating Foreign Financial Institution | <input type="checkbox"/> An Active Non-Financial Entity (NFE) |
| <input type="checkbox"/> A Passive Non-Financial (Foreign) Entity (NFFE) | |

6.4 Classification for Common Reporting Standards (CRS) purposes

To be completed only if the account holder is a corporate entity.

6.4.1 Financial Institution (FI)

- Investment Entity with tax residence in non-participating jurisdiction and managed by another FI
- Financial Institution Other Investment Entity
- Financial Institution other than above Investment Entity (Depository institution, Custodial institution, Specific insurance company)
- Financial Institution Non-Reporting according to your local jurisdiction legislation where you are resident

SECTION 6 – Tax information and declarations

6.4.2 Non-Financial Entity (NFE)

- Active Non-Financial Entity – Corporation that is regularly traded or an affiliate of such corporation
- Active Non-Financial Entity – Government Entity or Central Bank
- Active Non-Financial Entity – International Organisation
- Active Non-Financial Entity other than above Active Non-Financial Entity classifications
- Passive Non-Financial Entity*

*Passive Non-Financial (Foreign) Entities as indicated under FATCA or CRS classification above.

If the Entity is a **Passive Non-Financial (Foreign) Entity** or an **Investment Entity with tax residence in non-participating jurisdiction and managed by another FI**, please provide details of any Controlling Persons by completing the **Section 6.5 'Controlling Person Self-Certification Form for FATCA and CRS'** below. The term Controlling Persons is to be interpreted in a manner consistent with the recommendations of the Financial Action Task Force. If there are no natural person(s) who exercise control of the organisation, then the Controlling Person(s) will be the natural person(s) who hold the position of senior managing official in the organisation.

6.5 Controlling Person Self-Certification Form for FATCA and CRS

6.5.1 Controlling Person Identification (please refer to the glossary in the Appendix 4)

First name	
Surname	
Town of birth	Country of birth
Date of birth D D M M Y Y Y Y	Nationality
Permanent residential address	
Mailing address (if different)	
National ID number (where appropriate)	

6.5.2 FATCA Declaration of US Citizenship or US Residence for Tax purposes

- I confirm that **I AM** a US citizen and/or resident in the US for tax purposes and my US federal Taxpayer Identifying Number (US TIN) is as follows

Tax Identification Number (TIN)

OR

- I confirm that **I AM NOT** a US citizen or resident in the US for tax purposes

6.5.3 CRS Declaration of Tax Residence (please note you may choose more than one country)

Please indicate all countries of Tax Residence and associated Tax Identification Numbers

Country of Tax Residence	Tax ID Number*

*Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a TIN.

If you do not have a Tax ID Number, please explain why

SECTION 6 – Tax information and declarations

6.5.4 Type of Controlling Person (to be completed by any individual who is a Controlling Person of an Entity)

For joint or multiple Controlling Person's please use a separate Self-Certification Form for each Controlling Person (please refer to the glossary)

	Please provide the Controlling Person's status by ticking the appropriate box	Please tick	Entity name
A	Controlling Person of a legal person – control by ownership		
B	Controlling Person of a legal person – control by other means		
C	Controlling Person of a legal person – senior managing official		
D	Controlling Person of a trust – settlor		
E	Controlling Person of a trust – trustee		
F	Controlling Person of a trust – protector		
G	Controlling Person of a trust – beneficiary		
H	Controlling Person of a trust – other		
I	Controlling Person of a legal arrangement (non-trust) – settlor-equivalent		
J	Controlling Person of a legal arrangement (non-trust) – trustee-equivalent		
K	Controlling Person of a legal arrangement (non-trust) – protector-equivalent		
L	Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent		
M	Controlling Person of a legal arrangement (non-trust) – other-equivalent		

Declaration and Undertakings

I/We declare that the information provided in this Self-Certification Form is, to the best of my/our knowledge and belief, accurate and complete.

I/We undertake to advise the recipient within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Self-Certification Form to be incorrect.

I/We acknowledge that the information, data disclosed in this Self-Certification Form may be disclosed to the Luxembourg tax authorities or any other authorised delegates under Luxembourg law for tax purposes.

Authorised Signatory

Signature

Print name

Date

Authorised Signatory

Signature

Print name

Date

SECTION 7 – Anti-Money Laundering (AML) and Terrorist Financing Prevention

Pursuant to the applicable laws and regulations relating to the prevention of money laundering and the financing of terrorism, the Fund, the Management Company and/or the Administrator on behalf of the Fund, must identify the applicant and the economic origin of the funds to be invested. Such laws and regulations require investors to declare their identity and the identity of any Beneficial Owners of the subscription (as defined below). The Fund, the Management Company and/or the Administrator on behalf of the Fund are required to establish controls to determine the identity of investors, Beneficial Owners, investor proxies (and any persons on whose behalf they are acting).

Pursuant to the Luxembourg Law of November 12, 2004, as amended on the fight against money laundering and terrorist financing, the CSSF Regulation n°12-02 of December 14, 2012, the CSSF Circular 17/650 of February 17, 2017 and EU Directives issued by the European Parliament and Council relating to the prevention of money laundering and terrorist financing, as amended from time to time (the '**Anti-Money Laundering Laws**'), obligations have been imposed on all professionals of the financial sector to prevent the use of undertakings for collective investment for money laundering purposes and terrorist financing purposes.

The Administrator will perform on behalf of the Fund the procedure for the identification of investors in accordance with the obligations set forth by the Anti-Money Laundering Laws.

Required documentation

Shares will only be issued once the Administrator has received a duly completed, original application form and Authorised Signatory List (where applicable), together with cleared subscription monies and any required identification documents (see below).

Should an investor fail to provide the requested documents or information, the subscription monies or any required identification documents in a form acceptable to the Fund, the processing of the application may be delayed or rejected.

In relation to any application for subscription or redemption, or transfer of shares the Administrator may require at any time such documentation

as it/they deem appropriate. Failure to provide such information in a form which is satisfactory to the Administrator may result in any application or transfer request not being processed.

Should documentation not be forthcoming with regard to the return of payments or the redemption of shares, then such payment may not proceed.

In addition to the application form, further documentation will be requested in order to comply with any legal and regulatory requirements. Please see additional details available in Appendix 5.

The list of documents will depend on:

- Entity type: Financial Institution or similar (A), Company or similar (B), Trust (C), retail investor (D)
- Account risk level determined by the Administrator

In some cases, the investors are required to supply originals or certified true copies of documents. You may refer to the certification rule in Appendix 5 (Appendix 5 is applicable for investors that are institutions/entities).

Additional information or documentation from investors may be required as requested by the Administrator.

SECTION 8 – Declarations and legal information

8.1 Documentation up to date

- We hereby declare that we will provide the Administrator with all the required documentation upon any changes affecting the information provided in this application form

8.2 Acknowledgement and Declarations

Please note that minimum initial and additional subscriptions amounts are applicable. The relevant amounts can be found in the 'Minimum Subscription and Holding Amounts' section of the Fund's prospectus.

The price per share is based on the net asset value per share in the currency of the relevant share class of the Fund.

A sales charge of up to 5% of the net asset value per share is payable or may be waived in whole or in part at the discretion of the Principal Sales Agent or relevant Sales Agent.

The Applicant(s) acknowledge(s) that the details set out above are true and correct and the investment in the Fund(s) reflects its/his/her/their wishes accurately.

The Applicant(s) acknowledge(s) that this application is made on the basis of and subject to the current Fund's prospectus, a copy of which was offered, received, read and understood by me/us, and the provisions of the Articles of Incorporation of the Fund.

The Applicant(s) hereby declare(s) that (i) the shares are not being acquired in violation of any applicable law or regulation in the jurisdiction in which the Applicant(s) are resident or domiciled, (ii) the Applicant(s) is/are fully informed as to the tax consequences of acquiring, owning and redeeming the shares in the jurisdiction in which the Applicant(s) is/are resident or domiciled and (iii) the shares will not be owned beneficially by a person under 18 years of age.

The Applicant(s) acknowledge(s) that the shares have not been and will not be registered under the 1933 Act or any United States State Securities Laws.

Unless an exception applies (e.g. such as investment by ERISA Benefit Plan Investors as set out in the Fund's Prospectus); or unless the prior written consent of the Administrator has been received, the Applicant(s) declare(s) that I am not/none of us is a United States Person and I am not/none of us is acquiring shares for the account or benefit of any United States Person or with a view to their offer, sale, transfer or delivery, directly or indirectly, in the United States or to or for the benefit of any United States Person (as defined in the Fund's prospectus).

The Applicant(s) understand(s) that income received and redemptions paid will only be made to the registered shareholders(s).

The Applicant(s) accept(s) that no third-party payments will be made.

The Applicant(s) acknowledge(s) that the Fund, the Investment Manager, the Management Company, the Depositary and the Administrator shall be held harmless and indemnified against any loss arising as a result of any acquisition by the Applicant(s) of the shares in violation of any applicable law or regulation in the jurisdiction in which the Applicant(s) is/are resident or domiciled.

The Applicant(s) acknowledge(s) that due to legislation aimed at combating money laundering in force in Luxembourg, the Administrator will require proof of identity before this application can be processed. The Applicant(s) has/have read and understood the provisions in this application form regarding Anti-Money Laundering Declarations and provided/will provide the required information and documentation to the Administrator.

The Applicant(s) declare(s) that he/she/they will provide the Fund with any documentation, information, waivers and certifications that the Fund may request concerning or relating to (a) sections 1471 to 1474 of the Internal Revenue Code of 1986 (the 'Code'), as amended, or any associated regulations or other official guidance, (b) any treaty, law, regulation or other official guidance enacted in any other jurisdiction, or relating to an intergovernmental agreement between the United States of America and any other jurisdiction which (in either case) facilitates the implementation of paragraph (a); or (c) any agreement pursuant to the implementation of paragraph (a) or (b) above with the US Internal Revenue Service, the US government or any governmental or taxation authority in any other jurisdiction (collectively 'FATCA').

The Applicant(s) will (i) notify the Fund within 30 days of the occurrence of any change in circumstances that causes any documentation, information, waiver or certifications provided by the undersigned pursuant to the preceding sentence to be incorrect, obsolete or invalid and (ii) promptly provide corrected information and execute and deliver updated and valid documentation, waivers and certifications upon the occurrence of any change in circumstances described in clause (i) hereof.

The Applicant(s) hereby give(s) the Fund and the Administrator of the Fund, the instruction to provide the Fund with their shareholding positions in the Fund together with their complete name and details on a regular basis. The Applicant(s) kindly ask(s) the Fund and the Administrator to provide such reporting on the frequency determined by the Fund from time to time until such time as any written instruction to the contrary is provided from the Applicant(s).

The Applicant(s) hereby understand(s) that, shares will be issued in non-certificated form, and a holder number will be allocated to the Applicant(s) on the contract note issued by the Administrator and the Applicant(s) must quote this number on all correspondence with the Administrator which shall not act upon any instruction unless it contains such holder number.

The Applicant(s) further understand(s) that the Administrator is authorised to accept and execute any instructions given by facsimile or otherwise in writing in respect of such shares irrespective of the amount and, in the case of transfers, of the name or signature of the transferee and the Administrator shall not be required in any such case to require proof of identity, but shall be entitled to accept the Applicant(s) holder number as proof of authenticity.

The Applicant(s) understand(s) that the Fund has issued a UCITS key investor information document ('KIID') and/or a PRIIPs key information Document ('KID'). The Applicant(s) acknowledge(s) that the most up-to-date version of the KIIDs/KIDs can be obtained from <https://www.fundsquare.net/homepage> or in the Funds' document library pages which can be found at www.ashmoregroup.com/our-funds/ and consent to being provided with the KIIDs/KIDs in this application form via the website. The Applicant(s) acknowledge(s) and confirm(s) that, once the KIIDs/KIDs have been issued, the Applicant(s) has/have had the opportunity to receive, read and understand the relevant KIIDs/KIDs prior to making any application for shares in the Fund.

8.2 Acknowledgement and Declarations (continued)

The Applicant(s) confirm(s) that he/she/they has/have read and understood the information contained in this application form and request the Administrator to act in accordance with the Applicant(s)'s instructions. The Applicant(s) confirm(s) that this application is made in accordance with the terms set out in the Fund's prospectus and KIID/KID for the relevant share class.

The Applicant(s) acknowledge(s) and agree(s) that an investment in the Fund should be regarded as long term in nature and should form only part of a balanced investment portfolio – it is only suitable for experienced investors who appreciate the risks involved. The Applicant(s) may not recoup the amount originally invested.

The Applicant(s) further understands from the Fund's prospectus that without prejudice to the general warning contained in this application form the Fund will be exposed to certain risk associated with investment in emerging markets.

The Applicant(s) acknowledge(s) that where shares are issued to and held within a recognised clearing and settlement system, The Applicant(s)'s name will not appear on the Fund's Register. The Applicant(s) shares will be held in a nominee capacity that may differ depending on the arrangements the Fund has made with the specific recognised clearing and settlement system. The Applicant(s) acknowledge(s) that he/she/they may, in such case, not be able to fully exercise their rights directly against the Fund.

Any email dealing must be sent to:
Ashmore-TA-Lux@ntrs.com

8.3 Applicable law and Jurisdiction

This application form shall be enforced, governed and construed in all respects in accordance with the laws of the Grand-Duchy of Luxembourg. Any dispute, controversy or claim arising out of or relating to this application form shall be submitted to the jurisdiction of the courts of the district of Luxembourg-City.

SECTION 9 – Signatures

Important Information

Please note we strongly advise all investors to read and consider the current Fund's prospectus before completing this application form. In order to comply with money laundering legislation, the Fund and the Administrator reserve the right to request applicants for shares to provide proof of identity and origin of monies being invested. Where it is necessary for us to hold money on your behalf, we will do so in a segregated client account without paying interest.

By signing below the Applicant hereby states all of the representations, warranties and covenants made in this application form are true and correct.

Wet-ink signature is required, or alternatively, if signing electronically only Docusign is accepted, please contact the Administrator for further information or assistance to use Docusign: +352 28 294 100.

All investors must sign here

Authorised Signatory
Signature
Print name
Date

Authorised Signatory
Signature
Print name
Date

Authorised Signatory
Signature
Print name
Date

Authorised Signatory
Signature
Print name
Date

SECTION 10 – Email dealing facility

If email dealing is chosen (Section 1.1 or 2.1), dealing instruction will be accepted only from the email address indicated above (Section 1.1 or 2.1) and the Administrator will send a unique password to protect the documents containing dealing instructions only to this email address. Kindly read section below 'Request for electronic instructions capability and acceptance of risks'.

If you believe your password information has become known to a third-party, please contact our Investor Services team immediately on +352 28 294 100 or via email: Ashmore-TA-Lux@ntrs.com

10.1 Request for electronic instructions capability and acceptance of risks

I/We request the ability to send duly signed dealing instructions for trading in the Fund (subscriptions, switches, transfers and redemptions, excluding initial applications) to the Administrator in the form of a portable document format ('PDF') or a commonly used equivalent scanned form, transmitted via email and to have them acted upon instead of the usual requirement of physically delivering original signed instructions or sending them by facsimile. I/We understand and agree that the Fund and the Administrator will rely on such electronic instructions received in good faith without further enquiry.

I/We authorise the Fund and the Administrator to rely on such electronic instructions, based on the terms contained under this section. If further clarification is required, this includes the right for the Fund and the Administrator to request original documentation.

I/We understand and accept that electronic communications are not a secure form of communication and may be intercepted, altered or corrupted by unauthorised persons. I/We understand and accept that using and relying on electronic communications involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents.

I/We understand that I/we may still elect at any time to deliver originals either physically or by facsimile. I/We acknowledge that if upon sending dealing instructions via email. I/we do not receive (i) a prompt automatic email confirmation back from the Administrator associated email address that is specified in the application form and (ii) a telephone call or an email confirmation from a representative of the Administrator within twenty four hours (the 'Confirmation Period'), if such instructions are sent on business days in Luxembourg between 9:00am and 6:00pm (CET) and if sent at any other times, the Confirmation Period will start the following business day in Luxembourg from 9:00am (CET), confirming the receipt of such dealing instructions.

I/we will follow-up via telephone on +352 28 294 100 or email to Ashmore-TA-Lux@ntrs.com whether the Administrator has received such email dealing instruction. If sending dealing instructions via email, I/we undertake to ensure that the email is sent from an address provided to the Administrator by me/us below in this application form, email subject line shall only read 'Email dealing' and the documents attached to such email are in PDF or other commonly used equivalent scanned format protected with a unique password that has been provided by the Administrator upon signing up for email dealing to the email address given by me/us herein.

10.2 Right of the Fund and the Administrator to not act on facsimile, emails and/or copies

I/We understand and agree that the Fund or the Administrator or both may choose not to rely on electronic communications. If this is the case, the Fund and the Administrator agree that whichever of them elects not to act upon the electronic communications, they will try to contact us on the same day to advise us of their decision. I/We will not hold the Fund or the Management Company as defined in the Fund's prospectus (and they will not be) responsible if they choose not to act on electronic instructions.

10.3 Allocation of risk

I/We agree to bear the risks associated with using and relying on electronic communications except where the Fund or the Administrator is grossly negligent or wilfully defaults in undertaking their respective responsibilities. I/We agree that, except where the Fund or the Administrator is grossly negligent or wilfully defaults, they cannot accept responsibility for any use of an incorrect email address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions.

If the Fund or the Administrator incur a loss of any nature due to their acting or failing to act on electronic communications received from me/us or due to equipment failure or any circumstances beyond the control of the Fund or the Administrator, I/we will indemnify and keep indemnified the Fund and the Administrator from all such loss, except where the Fund or the Administrator is grossly negligent or wilfully default in undertaking their respective responsibilities.

APPENDIX 1 – US Persons only

If you are a US Person, as determined by filling out an 'Investor Qualification Statement' prior to receipt of this application form (a 'US Person'), this Appendix should be completed and sent to the Management Company, c/o the placement agent of the Fund, at the following address:

Ashmore Investment Management (US) Corporation
437 Madison Avenue, Suite 1904
New York, NY 10022 USA

T: +1212 661 0061
F: +1212 661 0334

I/We acknowledge that the Shares have not been and will not be registered under the 1933 Act or any United States state securities laws. Please tick the paragraphs that apply to you:

- I/We declare that I am/we are a US Person/US Persons and have read, understood and comply with the provisions set out in the Additional Important Information for US Investors in the Fund document library pages which can be found at www.ashmoregroup.com/our-funds/
- I/We declare that if I am/we are a US Person/US Persons I/we have received, and fully and completely completed an Investor Qualification Statement prior to receipt of this application form. All of the information contained in such Investor Qualification Statement remains accurate and true. If at any time during the term of which I/we hold Shares in the Fund the answers set forth in such Investor Qualification Statement (or in such other information as may be provided to the Fund in connection therewith) shall cease to be true, I/we shall promptly notify the Fund.
- I/We declare that, I am/we are not (and are not using the assets of) a Benefit Plan Investor to purchase or hold any Shares, and during the period I/we hold any Shares, no such Shares will be or be deemed to be held by any Benefit Plan Investor.
- I/We declare that I am/we are (or are using the assets of), or may become (or may use the assets of) during the period in which I/we hold any Shares, (i) an employee benefit plan (as defined in Section 3(3) of ERISA), that is subject to Part 4 of Subtitle B of Title I of ERISA, (ii) a plan subject to section 4975 of the Internal Revenue Code of 1986, as amended, or (iii) any entity whose underlying assets include plan assets by reason of a plan's investment in the entity (a 'Benefit Plan Investor'), and I/we recognise and acknowledge that it is at the Management Company's sole and absolute discretion whether my/our application for Shares will be accepted.
- If I am/we are (or are using the assets of) a Benefit Plan Investor that is an investment fund or insurance company general account or is otherwise a Benefit Plan Investor described in (iii) in the immediately preceding paragraph, no more than ____% of the investing entity, Fund or account (as determined pursuant to Section 3(42) of ERISA and the regulations thereunder constitute assets of Benefit Plan Investors, and I/we agree to notify the Management Company promptly of any increase in such percentage.
- If I am/we are (or are deemed to be using the assets of) a Benefit Plan Investor, the applicable responsible fiduciary of such Benefit Plan Investor (the 'Plan') (A) has considered the following with respect to the Plan's investment in the Fund and has determined that, in view of such considerations, the purchase of the Shares is consistent with its fiduciary duties under ERISA: (i) whether the investment in the Fund is prudent for the Plan; (ii) whether the Plan's current and anticipated liquidity needs would be met, given the limited rights to redeem or transfer the Shares; (iii) whether the investment would permit the Plan's overall portfolio to remain adequately diversified; and (iv) whether the investment is permitted under documents governing the Plan; and (B) (i) is responsible for the decision to invest in the Fund; (ii) is independent of the Fund, the Investment Manager, the Management Company and any of their affiliates and has under management or control total assets of at least USD 50 million; (iii) is qualified to make such investment decision and has, to the extent it deems necessary, consulted its own investment advisors and legal counsel regarding the investment in the Fund; (iv) in making its decision to invest in the Fund has not relied on any advice or recommendation of the Fund, the Investment Manager, the Management Company or any of their affiliates; (v) acknowledges that none of the Fund, the Investment Manager, the Management Company or any of their affiliates is undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity, in connection with the investment in the Fund; (vi) has been fairly informed of the existence and nature of the Investment Manager's and the Management Company's financial interests in connection with the investment in the Fund; and (vii) agrees that any investment advice, if any, provided by the Fund, the Investment Manager, the Management Company or any of their affiliates is provided in reliance upon the exemption from fiduciary status for arm's length transactions with financially sophisticated independent fiduciaries set forth at 29 CFR 2510.3-21(c)(1).
- The terms of the prospectus as received by me/us comply with our governing instruments and applicable laws governing the Plan, and I/we shall promptly advise the Management Company in writing by fax or by post of any changes in any governing law or any regulations or interpretations thereunder affecting the duties, responsibilities, liabilities or obligations of the Fund, the Investment Manager, the Management Company or any of its employees, agents or affiliates to the Plan.
- I/We hereby declare and represent that I am/we are not and for so long as I/we hold any Shares in the Fund will not be a 'controlling person'. For the purposes of this representation, a 'controlling person' is any person or entity (other than a Benefit Plan Investor) that has discretionary authority or control with respect to any assets of the Fund, a person who provides investment advice for a fee (direct or indirect) with respect to any assets of the Fund, or any 'affiliate' (within the meaning of 29 U.S. C.F.R. Section 2510.3-101(f)(3)) of any such person.

Authorised Signatory

Signature

Print name

Date

APPENDIX 2 – Canadian Persons only

I/We declare that I am/we are a Canadian Person/Canadian Persons and have read, understood and comply with the provisions set out in the Additional Important Information for Canadian Investors in the Fund document library pages which can be found at www.ashmoregroup.com/our-funds/

Please tick the paragraphs that apply to you:

If I/we have ticked the box 'Canadian Person', I/we declare that I am/we are a resident of Canada and have read, understood and comply with the provisions for Canadian residents set out on the Ashmore website www.ashmoregroup.com/our-funds/ and represent and warrant to the Fund, the Investment Manager and the Management Company and any dealer who sells Shares to such investors as follows:

That I/we have reviewed the terms referred to in the provisions for Canadian residents relating to 'Resale Restrictions' set out on the Ashmore website on the link detailed above and that I am/we are:

- a) purchasing as principal and not as agent;
- b) not an individual and entitled under applicable Canadian securities laws to purchase such Shares without the benefit of a prospectus qualified under such securities laws;
- c) basing my/our investment decision solely on the prospectus and not on any other information concerning the Fund or the Shares, whether conveyed by advertisement, sales literature, verbal statement or otherwise;
- d) an 'accredited investor' purchaser within the meaning of the NI 45-106 prospectus and Registration Exemptions; and
- e) not created or used solely to purchase or hold securities as an accredited investor under NI 45-106.

I/We acknowledge that:

- a) certain personal information pertaining to me/us will be disclosed to the relevant Canadian securities regulatory authorities, including the Ontario Securities Commission, including my/our full name(s), residential address and telephone number, the number of Shares purchased by me/us and the total purchase price paid for such Shares, the prospectus exemption relied on by the Fund and the Investment Manager and the date of distribution of the Shares, and such information may become available to the public in accordance with the requirements of applicable securities and freedom of information laws and the purchaser consents to the disclosure of the information;
- b) such information is being collected indirectly by the applicable Canadian securities regulatory authorities under the authority granted to it in securities legislation;
- c) such information is being collected for the purposes of the administration and enforcement of the applicable Canadian securities legislation, and
- d) I/We may contact the following public official in Ontario with respect to questions about the Ontario Securities Commission's indirect collection of such information at the following address and telephone number:

Ontario Securities Commission
Suite 1903, Box 55, 20 Queen Street West,
Toronto, Ontario M5H 3S8
Attention: Administrative Support Clerk
T: (416) 593-3684

I/We authorise the indirect collection of such information by the relevant Canadian securities authorities, including the Ontario Securities Commission.

Each purchaser in Canada of these securities who sends an application hereby agrees that it is such purchaser's express wish that all documents evidencing or relating in any way to the sale of such securities be drafted in the English language only.

Chaque acheteur au Canada de ces valeurs mobilières qui envoie une demande accepte par les présentes de manière expresse que tous les documents faisant foi ou se rapportant de quelque manière que ce soit à la vente des valeurs mobilières soient rédigés uniquement en anglais.

Further, each purchaser agrees to pay the fees levied by the applicable securities commission and complete and file the appropriate forms with respect to the purchase of Shares. The Fund agrees to assist in the completion and filing of the private placement forms with the securities commissions.

Unless the Management Company determines otherwise, Shares cannot be purchased by and may not be transferred to or otherwise held by any Canadian investors if such investors would as a result of such purchase, transfer or otherwise hold Shares with a value of less than CAD1,000,000.

Authorised Signatory

Signature

Print name

Date

APPENDIX 3 – Japanese Persons only

I/We declare that I am/we are a Japanese Person/Japanese Persons and have read, understood and comply with the provisions set out at Japanese Persons on the Ashmore website in the Additional Important Information for Japanese Investors in the Fund document library pages which can be found at www.ashmoregroup.com/our-funds/

Please tick the paragraphs that apply to you:

- I/We acknowledge that no information, disclosures or other filings concerning the Shares have been submitted to the Financial Services Agency of Japan and/or the Kanto Local Finance Bureau, and the Shares are not offered, nor available for placement or subscription, in Japan whether to the public or on a private placement basis, without prejudice to the right of any resident of Japan to actively seek to subscribe to the Shares in a jurisdiction outside of Japan, pursuant to an offer validly made in such jurisdiction (and not in Japan) in accordance with relevant laws.
- I/We declare that I/we shall not, directly or indirectly, offer or sell any Shares into Japan except pursuant to an exemption from the registration requirements under the Financial Instruments and Exchange Law of Japan (as amended) and otherwise in compliance with any other applicable laws, regulations and ministerial guidelines of Japan.

Authorised Signatory

Signature

Print name

Date

Note: These are selected definitions provided to assist you with the completion of the Tax Self-Certification form. Further details can be found in the Directive 2014/107/EU of 9 December 2014 ‘as regards to mandatory automatic exchange of information’ and in the OECD Standard for Automatic Exchange of Financial Account Information (‘OECD Common Reporting Standard, CRS’)

“Account Holder”

The “Account Holder” is the person listed or identified as the holder of the Debt or Equity Interest. This is regardless of whether such person is a flow-through Entity.

A person, other than a Financial Institution, holding a Debt or Equity Interest for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

“Financial Institution”

The term “Financial Institution” means a “Custodial Institution”, a “Depository Institution”, an “Investment Entity”, or a “Specified Insurance Company”. Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.

“Resident for tax purposes”

Generally, a Person will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction.

“TIN” (including “functional equivalent”)

The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Some jurisdictions do not issue a TIN.

However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include, for individuals, the social security number.

APPENDIX 5 – Customer due diligence requirements per entity type

The section below details the documents (and their format: simple copy, Original or Certified True Copy ('CTC')) required by the Administrator in order to make your account compliant to applicable laws and regulations.

The list of documents depends on:

Entity type:

Financial Institution or similar (A), Company or similar (B), Trust (C), individual investor (D)

Account risk level determined by the Administrator risk analysis:

The level of risk depends on a combination of factors including your country of residence, sector of activity, if the entity is regulated and/or listed, and is carried out by AML specialists on the basis of the information provided by the applicant(s).

Due Diligence applicable to your account

Please provide a full set of the documents listed out the table below under **STDD** i.e. **Standard Due Diligence** for your entity type to the Administrator.

The Administrator may assess and require the completion of **EDD** i.e. **Enhanced Due Diligence** following review and analysis of information and documentation at account opening or during the lifetime of the account. Details of the additional information and documentation required for EDD is set out in the table below.

Please contact the Administrator in advance if you believe that **SDD** i.e. **Simplified Due Diligence** may be applicable.

Power of Attorney (POA)

Any entity authorising a third party to act on its account will provide the Administrator with a duly dated and signed document, detailing the power of the **third party**. Any third party authorised to act on an account will also be invited to provide the Administrator with a full pack of documentation based on its entity type and risk level.

A.

Financial Institution, Nominee Company, Collective Investment Scheme ('CIS'), Pension Scheme (regulated only including Trust Pension Schemes) and any other financial company (i.e. Central Bank, Insurance)

The following institutions are in scope of this category: credit institution, exchange office, remittance office, insurance company, investment firm, insurance intermediary etc.

Documents to provide to the Administrator	SDD	STDD	EDD
(AF) Application form	Copy	Original	Original
(ASL) Authorised Signatures List (dated, certified by 2 authorised Persons)	Copy	CTC – Original	CTC – Original
Valid ID (+proof of address if EDD) for the AF Signatories	–	Copy	CTC – Original
Valid ID (+proof of address if EDD) for the Deal Signatories	–	Copy	CTC – Original
Valid ID (+proof of address if EDD) for Settlor & Trustee	–	Copy	CTC – Original
(DDQ) Due Diligence Questionnaire	Copy	Copy	Original
Valid ID of Beneficial Owner	–	>25% Copy	>10% Original
Source of Wealth / Source of Funds (in AF or DDQ)	Info	Info	Evid – Original
(CRS / FATCA) Tax Self Certification Form	Copy	Copy	Copy
Extract from Commercial Register or Certificate of Incorporation	–	Copy	CTC – Original
Latest statutes, articles or equivalents	–	Copy	CTC – Original
Evidence of regulation	Copy	Copy	Copy
Wolfsberg Questionnaire	Copy	Copy	Copy
AML Letter	–	–	CTC – Original
Settlement Instructions (SSI's)	Copy	Copy	CTC – Original
Financial institution (when investing on its own behalf)	SDD	STDD	EDD
Valid ID of Beneficial Owner (if private person)	>25% Copy	>25% Copy	>10% CTC
Financial report	–	–	CTC – Original

APPENDIX 5 – Customer due diligence requirements per entity type

Nominee

In case the entity is a Nominee Company incorporated in a low risk jurisdiction and fully owned and/or controlled by a regulated financial institution in a low risk country, the Administrator will have to receive, in addition to above mentioned documents only one of the following documents to identify the nominee company:

Documents to provide to the Administrator	SDD	STDD	EDD
Extract from Commercial Register or certificate of Inc.	Copy	–	–
Latest statutes, articles or equivalents	Copy	–	–
Financial report	Copy	–	–

Parent Company

In case the entity is a Nominee Company incorporated in a low risk jurisdiction and fully owned and/or controlled by a regulated financial institution in a low risk country, the Administrator will have to receive the following documents to identify the mother/parent company:

Parent Company letter (signed by Compliance officer)	Copy	–	–
(ASL) Authorised Signatures List (dated)	Copy	–	–
Evidence of regulation	Copy	–	–

Regulated Pension Scheme

In case the entity is a **Regulated Pension Scheme**, the Administrator will have also to receive the following document to identify the parties associated in the set-up of the Pension Scheme (if required):

Copy of Pension rules and any subsequent amendments	Copy	–	–
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B.

Commercial Company (Non-Listed or Listed on a Recognised Stock Exchange), Foundation or similar entity, Club, Association, Party Government, Public body in a Prescribed Country

Documents to provide to the Administrator	SDD	STDD	EDD
(AF) Application form	Original	Original	Original
(ASL) Authorised Signatures List (dated, certified by 2 authorised persons)	CTC – Original	CTC – Original	CTC – Original
Valid ID (+proof of address if EDD) for the AF signatories	–	Copy	CTC – Original
Valid ID (+proof of address if EDD) for the Deals signatories	–	Copy	CTC – Original
(DDQ) Due Diligence Questionnaire	Copy	Copy	Original
Valid ID of Beneficial Owner	–	>25% Copy	>10% Original
Source of Wealth	Info	Info	Evid – CTC Original
(CRS / FATCA) Tax Self Certification Form	Copy	Copy	Copy
Extract from Commercial Register, Certificate of Incorporation	Copy	Copy	CTC – Original
Latest statutes, articles or equivalents	–	Copy	CTC – Original
Settlement Instructions (SSI's)	Copy	Copy	CTC – Original
Listed Company only	SDD	STDD	EDD
Evidence of listing	Copy	Copy	Copy
Assessment on the floating rate	Copy	Copy	Copy
Foundation or similar entity, Club, Association, Party only	SDD	STDD	EDD
Financial report	–	–	CTC – Original

APPENDIX 5 – Customer due diligence requirements per entity type

C.

Trust (patrimonial, other)

Documents to provide to the Administrator	SDD	STDD	EDD
(AF) Application form	–	Original	Original
(ASL) Authorised Signatures List (dated, certified by 2 authorised persons)	–	CTC – Original	CTC – Original
Valid ID (+proof of address if EDD) for the AF signatories	–	Copy	CTC – Original
Valid ID (+proof of address if EDD) for the Deal signatories	–	Copy	CTC – Original
Valid ID (+proof of address if EDD) for Settlor & Trustee	–	Copy	CTC – Original
Valid ID (+proof of address if EDD) for Protector	–	Copy	CTC – Original
(DDQ) Due Diligence Questionnaire (in the name of the Trust)	–	Copy	Original
Valid ID of Beneficial Owner	–	>25% Copy	>10% - CTC
Source of Wealth	–	Info	Evid – CTC Original
(CRS / FATCA) Tax Self Certification Form	–	Copy	Copy
Evidence of regulation (<i>if applicable</i>)	–	Copy	Copy
Trust deed / Constitution document	–	Copy	CTC – Original
Extract from register of Trust / Trustees (<i>if applicable</i>)	–	Copy	CTC – Original
Financial Report (<i>if applicable</i>)	–	–	CTC – Original
Settlement Instructions (SSI's)	–	Copy	CTC – Original

D.

Retail Investor – Natural Person

Documents to provide to the Administrator	SDD	STDD	EDD
(AF) Application form	–	Original	Original
Valid ID of the Applicant	–	Copy	CTC – Original
Proof of address of the Applicant	–	Copy	CTC – Original
(DDQ) Due Diligence Questionnaire	–	Copy	Original
Valid ID of Beneficial Owner	–	Copy	CTC
Source of Wealth	–	Info	Evid – Original
(CRS / FATCA) tax Self Certification Form for Beneficial owner	–	Copy	Copy
(SSI's) Settlement Instructions	–	Copy	CTC – Original

Guidelines, explanations and frequently asked questions

List of Authorised Signatures, power/regime and specimen of signature

Please provide a complete list of authorised signatures which will include the exhaustive list of persons who may sign for the entity, the global regime of signature of the entity or, by default, the specific power of signature of each individual included in the list and a specimen of their signature.

Ideally the document will be an official booklet edited by the company or an original or a CTC document. In case of a simple copy, this document must be dated, stamped with the official stamp of the company and certified by two authorised persons of the company who can be readily identified by the Administrator (e.g. persons mentioned in company statutes or present in an old version of the company signatures list). Those two persons cannot be the signatories of the Application Form.

Certification rules – Original Documents

1. Certification by an independent professional

Unless otherwise in some specific cases and confirmed on a case by case basis, the Administrator will always require original documents or certified true copies of documents, provided that they have been certified by an independent professional person such as the following: Practising Lawyer / Solicitor (a firm will not be accepted) / Public Notary / Embassy, Consulate, Public Administration / Commissioner of Oaths / Professional of the Financial Sector (PFS) regulated in a low risk country / Chartered Accountant.

2. Self-certification

For internal documents of the entity (e.g. Financial reports), the Administrator may accept self-certification performed by a duly authorised person for whom the Administrator can identify the signature. Self-certification will be accepted only in case of a Simplified Due Diligence (SDD) or a Standard Due Diligence (STDD), not for an Enhanced Due Diligence (EDD).

3. Required information

For the certified documentation to be accepted, the following must all be clearly stated by the certifier:

- Full Name and signature in wet ink of the individual certifying the document
- Name or company stamp of the organisation for which the individual works, including his position
- Date the certification was performed
- The statement that “I certify that this is a complete and accurate copy of the original”.

Settlement Instructions (SSI's) – Bank Statement

The entity will provide the Administrator with a full list of bank accounts to which cash proceeds will or are likely to be paid during the period of the investment. This list will ideally be an official booklet of SSI's or on entity's letterhead or else clearly stated on the application form. For an entity, a formatted list duly signed by authorised persons of the entity will be accepted, as long as it includes the information stated below, but for a retail investor, a bank statement will be required. Beneficiary (Complete Name, Beneficiary account number / IBAN) – Beneficiary BANK (Complete name and address, Account of the Beneficiary bank with its correspondent when applicable, SWIFT / ABA (US) / SORT (GB) code – Correspondent of the Beneficiary Bank (Complete name and address, SWIFT code (and/or Sort code / ABA code when applicable)).

Identification documents (ID card – Passport) and verification

When verifying the investor's identity, the Administrator may require passports or national ID. These documents must be current (i.e. unexpired) and valid on the date of the initial investment made by the investor.

Proof of address (documents accepted)

When indicated in the requirements, the Administrator will need to verify the residence of the investor (or any related party) on the basis of documents or information obtained from a reliable and independent source e.g. utility bill and phone bills. Documentation or information will be accepted by the Administrator where the Administrator believes that such documents or information can be relied upon to confirm the residence of the investor.

P.O. Boxes are not considered as a physical residence.