

## Portfolio Holdings



Date	Portfolio	Security ID	Security	ISIN	Ticker	CCY	Country	Region	Industry	Sector	Market Cap	No. of shares	Price	Total Cost	Market Value	% NAV
31/03/2025	SICVFEF	MSCI3309901	Abu Dhabi Islamic Ba	AEA00080101ADIB	UH	AED	United Arab Emi	MIDEAST	Financials	Banks	15,860.74	709,947	16.04	2,181,387.15	3,100,298.08	2.13%
31/03/2025	SICVFEF	AEADNOCE	Adnoc Drilling Co Pj	AEA00730101ADNOCDF	AED	AED	United Arab Emi	MIDEAST	Energy	Energy	22,390.11	919,963	5.14	1,063,938.55	1,287,379.65	0.88%
31/03/2025	SICVFEF	AEADNOCGE	Adnoc Gas Plc	AEE01195A2:ADNOCG	AED	AED	United Arab Emi	MIDEAST	Energy	Energy	66,866.65	1,747,669	3.20	1,618,218.16	1,522,587.71	1.04%
31/03/2025	SICVFEF	MAAKTMCE	Akdital Holding	MA00000125:AKT	MC	MAD	Morocco	AFRICA	Health Care	Health Care Equip	1,866.67	21,982	1270.00	2,445,634.83	2,899,036.32	1.99%
31/03/2025	SICVFEF	SAALBABAIE	Al Babtain Power & T	SA000A0LEFI	ALBABA	SAR	Saudi Arabia	MIDEAST	Industrials	Capital Goods	784.20	113,955	46.00	1,022,957.60	1,397,438.08	0.96%
31/03/2025	SICVFEF	SARJHIABE	Al Rajhi Bank	SA000787911	RJHI	AB	SAR	Saudi Arabia	Financials	Banks	108,769.54	60,404	102.00	1,398,942.40	1,642,507.00	1.13%
31/03/2025	SICVFEF	AEALDARE	Aldar Properties Pj	AEA00200101ALDAR	UH	AED	United Arab Emi	MIDEAST	Real Estate	Real Estate Mgmt	18,024.08	1,425,955	8.42	2,200,108.35	3,268,820.49	2.24%
31/03/2025	SICVFEF	SAAWPTABE	Alkhorayef Water & P	SA1591410GI	AWPT	AB	SAR	Saudi Arabia	Utilities	Utilities	1,539.57	20,586	165.00	938,058.85	905,518.38	0.62%
31/03/2025	SICVFEF	MSCI9630501	Arion Banki	IS000002815:ARION	IR	ISK	Iceland		Financials	Banks	1,753.78	1,842,585	152.50	1,963,932.10	2,126,810.57	1.46%
31/03/2025	SICVFEF	VNACBE	Asia Commercial Ban	VN000000AC	ACB	VN	Vietnam	SEASIA	Financials	Banks	5,469.46	1,380,710	26000.00	1,395,395.85	1,405,082.78	0.96%
31/03/2025	SICVFEF	MAATWMCE	Attijariwafa Bank	MA00000124:ATW	MC	MAD	Morocco	AFRICA	Financials	Banks	15,628.66	62,934	699.80	3,639,236.84	4,573,429.69	3.14%
31/03/2025	SICVFEF	PHALIPME	Ayala Land Inc	PHY0488F10:ALI	PM	PHP	Philippines	SEASIA	Real Estate	Real Estate Mgmt	5,830.75	4,903,500	23.00	2,346,711.74	1,970,825.69	1.35%
31/03/2025	SICVFEF	ROTLVROE	Banca Transilvania	ROTLVAACN:TLV	RO	RON	Romania	EASTEURO	Financials	Banks	5,694.35	1,031,479	28.60	4,799,834.08	6,401,488.47	4.39%
31/03/2025	SICVFEF	SABJAZABE	Bank Al-Jazira	SA000787905	BJAZ	AB	SAR	Saudi Arabia	Financials	Banks	4,776.53	382,543	17.48	1,701,936.63	1,782,637.53	1.22%
31/03/2025	SICVFEF	MSCI2728501	Bdo Unibank Inc	PHY0777510:BDO	PM	PHP	Philippines	SEASIA	Financials	Banks	14,087.34	1,706,086	153.30	4,109,727.38	4,570,432.22	3.13%
31/03/2025	SICVFEF	CACCJE	Cameco Corp	CA13321L10:CCJ	US	USD	G7	DEVELOPED	Energy	Energy	17,917.45	39,200	41.16	1,718,270.38	1,613,472.00	1.11%
31/03/2025	SICVFEF	PECRDCRPUSE	Credicorp Ltd	BMG2519Y10	BAP	US	Peru	LATIN	Financials	Banks	14,807.17	10,081	186.16	1,594,983.29	1,876,678.96	1.29%
31/03/2025	SICVFEF	PHPLUSE	Digiplus Interactive C	PHY5257313:PLUS	PM	PHP	Philippines	SEASIA	Consumer Discretionary	Consumer Services	2,789.08	1,631,500	36.10	1,104,353.59	1,029,220.62	0.71%
31/03/2025	SICVFEF	QADOHABKE	Doha Bank Qsc	QA00069297:DHBK	QD	QAR	Qatar	MIDEAST	Financials	Banks	1,633.86	8,675,854	1.92	3,922,209.72	4,577,400.59	3.14%
31/03/2025	SICVFEF	SA1753594DAE	Dr Sulaiman Al Habib	SA1510P1UM	SULAIMAN	SAR	Saudi Arabia	MIDEAST	Health Care	Health Care Equip	25,995.39	21,649	278.60	1,653,114.12	1,607,904.72	1.10%
31/03/2025	SICVFEF	AEEMAARDE	Emaar Development	AEE00190101	EMAARDE	AED	United Arab Emi	MIDEAST	Real Estate	Real Estate Mgmt	13,340.41	409,803	12.25	1,562,309.57	1,366,735.21	0.94%
31/03/2025	SICVFEF	AEEMAARE	Emaar Properties Pj	AEE00030101	EMAAR	UH	AED	United Arab Emi	Real Estate	Real Estate Mgmt	32,125.30	1,522,991	13.35	2,905,962.48	5,535,435.09	3.79%
31/03/2025	SICVFEF	AEEMIRE	Emirates Nbd Pj	AEE00080101	EMIRATES	AED	United Arab Emi	MIDEAST	Financials	Banks	34,738.24	507,769	20.20	2,501,017.84	2,792,484.12	1.91%
31/03/2025	SICVFEF	FEE-CHF-LEGAL	Fee-Chf-Legal			CHF	Cash	Cash				161	1.00	160.66	160.66	0.00%
31/03/2025	SICVFEF	FEE-EUR-DIRECT	Fee-Eur-Direct			EUR	Cash	Cash				22	1.00	22.19	22.19	0.00%
31/03/2025	SICVFEF	FEE-EUR-LEGAL	Fee-Eur-Legal			EUR	Cash	Cash				294	1.00	293.78	293.78	0.00%
31/03/2025	SICVFEF	FEE-USD-ADMIN	Fee-Usd-Admin			USD	Cash	Cash				-4,787	1.00	-4,787.10	-4,787.10	0.00%
31/03/2025	SICVFEF	FEE-USD-AUDIT	Fee-Usd-Audit			USD	Cash	Cash				-22,141	1.00	-22,140.70	-22,140.70	-0.02%
31/03/2025	SICVFEF	FEE-USD-CUST	Fee-Usd-Cust			USD	Cash	Cash				-2,895	1.00	-2,895.29	-2,895.29	0.00%
31/03/2025	SICVFEF	FEE-USD-DIRECT	Fee-Usd-Direct			USD	Cash	Cash				-1,890	1.00	-1,889.91	-1,889.91	0.00%
31/03/2025	SICVFEF	FEE-USD-DISTRI	Fee-Usd-Distri			USD	Cash	Cash				-5,784	1.00	-5,783.83	-5,783.83	0.00%
31/03/2025	SICVFEF	FEE-USD-KIIDPD	Fee-Usd-Kiidpd			USD	Cash	Cash				-1,852	1.00	-1,852.16	-1,852.16	0.00%
31/03/2025	SICVFEF	FEE-USD-LEGAL	Fee-Usd-Legal			USD	Cash	Cash				-398	1.00	-397.59	-397.59	0.00%
31/03/2025	SICVFEF	FEE-USD-MANCO	Fee-Usd-Manco			USD	Cash	Cash				-1,868	1.00	-1,868.25	-1,868.25	0.00%
31/03/2025	SICVFEF	FEE-USD-MGMT	Fee-Usd-Mgmt			USD	Cash	Cash				-333	1.00	-333.12	-333.12	0.00%
31/03/2025	SICVFEF	FEE-USD-OTHER	Fee-Usd-Other			USD	Cash	Cash				-5,916	1.00	-5,915.56	-5,915.56	0.00%
31/03/2025	SICVFEF	FEE-USD-REGUL	Fee-Usd-Regul			USD	Cash	Cash				-1,032	1.00	-1,032.00	-1,032.00	0.00%
31/03/2025	SICVFEF	FEE-USD-SUBCUS	Fee-Usd-Subcus			USD	Cash	Cash				-15,236	1.00	-15,236.40	-15,236.40	-0.01%
31/03/2025	SICVFEF	FEE-USD-TAX	Fee-Usd-Tax			USD	Cash	Cash				-11,098	1.00	-11,098.35	-11,098.35	-0.01%
31/03/2025	SICVFEF	FEE-USD-TRANS	Fee-Usd-Trans			USD	Cash	Cash				-9,482	1.00	-9,482.31	-9,482.31	-0.01%
31/03/2025	SICVFEF	VNFPTCE	Fpt Corp	VN000000FP	FPT	VN	Vietnam	SEASIA	Information Technology	Software & Service	8,383.15	1,296,060	121000.00	4,832,177.71	6,138,136.91	4.21%
31/03/2025	SICVFEF	ARGLOBUSE	Globant Sa	LU097429987	GLOB	US	Argentina	LATIN	Information Technology	Software & Service	5,185.04	9,600	117.72	1,768,422.94	1,130,112.00	0.77%
31/03/2025	SICVFEF	PHGTCAPE	Gt Capital Holdings	PHY2904510	GTCAP	PM	Philippines	SEASIA	Industrials	Capital Goods	1,909.82	78,200	509.00	709,886.99	695,566.62	0.48%

31/03/2025	SICVFEF	MSCI3406601	Gulf Bank	KW0EQ0100 GBK KK	KWD	Kuwait	MIDEAST	Financials	Banks	4,381.77	4,080,025	0.36	4,253,293.08	4,709,756.49	3.23%
31/03/2025	SICVFEF	KZHSBKIDR	Halyk Savings Bank-(	US46627J302 HSBK LI	USD	Kazakhstan	EASTEURO	Financials	Banks	6,708.00	192,624	24.65	2,907,181.53	4,748,181.60	3.25%
31/03/2025	SICVFEF	VNHPGVNE	Hoa Phat Group Jsc	VN000000HPG VN	VND	Vietnam	SEASIA	Materials	Materials	8,058.20	4,026,200	26750.00	4,397,718.12	4,215,462.44	2.89%
31/03/2025	SICVFEF	PEHBMCNE	Hudbay Minerals Inc	CA443628102 HBM CN	CAD	Peru	LATIN	Materials	Materials	3,008.87	183,500	10.91	1,689,574.96	1,390,991.84	0.95%
31/03/2025	SICVFEF	MSCI1608001	Intl Container Term S	PHY4115710 ICT PM	PHP	Philippines	SEASIA	Industrials	Transportation	12,532.59	248,060	355.00	1,251,290.29	1,538,860.64	1.05%
31/03/2025	SICVFEF	MSCI6200301	Jsc Bank For Foreign	VN000000VC VCB VN	VND	Vietnam	SEASIA	Financials	Banks	25,185.48	994,013	64000.00	2,186,978.88	2,489,993.03	1.71%
31/03/2025	SICVFEF	KZKSPUSADR	Jsc Kaspi.Kz Adr	US48581R20 KSPI US	USD	Kazakhstan	EASTEURO	Financials	Financial Services	17,642.96	90,246	92.85	8,789,904.15	8,379,341.10	5.74%
31/03/2025	SICVFEF	MUMCBGMPE	Mcb Group Ltd	MU0424N000 MCBG MP	MUR	Mauritius	AFRICA	Financials	Banks	2,686.89	193,387	474.50	1,479,298.85	2,011,004.42	1.38%
31/03/2025	SICVFEF	VNMWGVNE	Mobile World Investm	VN000000MM MWG VN	VND	Vietnam	SEASIA	Consumer Discretionary	Consumer Disc Dis	4,061.02	1,079,000	59000.00	2,255,188.41	2,491,721.79	1.71%
31/03/2025	SICVFEF	HKNAGACOE	Nagacorp Ltd	KYG6382M10 3918 HK	HKD	Cambodia	EASTASIA	Consumer Discretionary	Consumer Services	1,938.92	5,694,232	3.41	3,328,063.46	2,495,704.68	1.71%
31/03/2025	SICVFEF	VNNLGE	Nam Long Investmen	VN000000NLG VN	VND	Vietnam	SEASIA	Real Estate	Real Estate Mgmt	621.15	1,028,500	34250.00	1,614,938.00	1,378,767.27	0.95%
31/03/2025	SICVFEF	KWNBKE	National Bank Of Kuw	KW0EQ0100 NBK KK	KWD	Kuwait	MIDEAST	Financials	Banks	28,294.32	1,850,204	1.05	5,121,168.12	6,287,333.95	4.31%
31/03/2025	SICVFEF	SINLBLIGDR	Nova Ljubljanska B-C	US66980N20 NLB LI	EUR	Slovenia	EASTEURO	Financials	Banks	3,037.19	130,093	28.10	2,455,867.67	3,948,793.49	2.71%
31/03/2025	SICVFEF	SPOT411389	Nt-Gb 02/04/2025 Buy	Usd Sell Omr 0.38508	OMR	Oman		Not classified	Not classified		-6,710	100.00	0.00	-17,428.94	-0.01%
31/03/2025	SICVFEF	SPOT411389	Nt-Gb 02/04/2025 Buy	Usd Sell Omr 0.38508	USD	G7		Not classified	Not classified		17,425	100.00	0.00	17,425.31	0.01%
31/03/2025	SICVFEF	SPOT411451	Nt-US 02/04/2025 Buy	Usd Sell Eur 1.081965	EUR	G7		Not classified	Not classified		-768,837	100.00	0.00	-830,497.60	-0.57%
31/03/2025	SICVFEF	SPOT411451	Nt-US 02/04/2025 Buy	Usd Sell Eur 1.081965	USD	G7		Not classified	Not classified		831,855	100.00	0.00	831,854.59	0.57%
31/03/2025	SICVFEF	SPOT411290	Nt-Usgb 01/04/2025 Buy	Usd Sell Gbp 1.29615	GBP	G7		Not classified	Not classified		-220	100.00	0.00	-283.97	0.00%
31/03/2025	SICVFEF	SPOT411290	Nt-Usgb 01/04/2025 Buy	Usd Sell Gbp 1.29615	USD	G7		Not classified	Not classified		285	100.00	0.00	285.15	0.00%
31/03/2025	SICVFEF	SPOT411520	Nt-Usgb 02/04/2025 Buy	Gbp Sell Usd 1.291	GBP	G7		Not classified	Not classified		0	100.00	0.00	0.04	0.00%
31/03/2025	SICVFEF	SPOT411520	Nt-Usgb 02/04/2025 Buy	Gbp Sell Usd 1.291	USD	G7		Not classified	Not classified		0	100.00	0.00	-0.04	0.00%
31/03/2025	SICVFEF	SPOT411453	Nt-Usgb 02/04/2025 Buy	Gbp Sell Usd 1.29450	GBP	G7		Not classified	Not classified		175,000	100.00	0.00	225,881.25	0.15%
31/03/2025	SICVFEF	SPOT411453	Nt-Usgb 02/04/2025 Buy	Gbp Sell Usd 1.29450	USD	G7		Not classified	Not classified		-226,538	100.00	0.00	-226,538.03	-0.16%
31/03/2025	SICVFEF	SPOT411459	Nt-Usgb 02/04/2025 Buy	Usd Sell Gbp 1.29415	GBP	G7		Not classified	Not classified		-200	100.00	0.00	-258.15	0.00%
31/03/2025	SICVFEF	SPOT411459	Nt-Usgb 02/04/2025 Buy	Usd Sell Gbp 1.29415	USD	G7		Not classified	Not classified		259	100.00	0.00	258.83	0.00%
31/03/2025	SICVFEF	SPOT411535	Nt-Usgb 03/04/2025 Buy	Usd Sell Gbp 1.29075	GBP	G7		Not classified	Not classified		-4,300	100.00	0.00	-5,550.23	0.00%
31/03/2025	SICVFEF	SPOT411535	Nt-Usgb 03/04/2025 Buy	Usd Sell Gbp 1.29075	USD	G7		Not classified	Not classified		5,550	100.00	0.00	5,550.23	0.00%
31/03/2025	SICVFEF	MSCI3809401	Omv Petrom Sa	ROSNPPACN SNP RO	RON	Romania	EASTEURO	Energy	Energy	9,999.53	18,786,474	0.74	2,631,553.37	3,012,619.33	2.07%
31/03/2025	SICVFEF	OM2483199DE	Oq Exploration & Prox	OM00000097 OQEP OM	OMR	Oman	MIDEAST	Energy	Energy	6,649.78	930,671	0.32	942,757.64	773,544.73	0.53%
31/03/2025	SICVFEF	VNPNJVNE	Phu Nhuan Jewelry Jc	VN000000PNJ VN	VND	Vietnam	SEASIA	Consumer Discretionary	Consumer Durables	1,325.65	452,700	83300.00	1,622,564.58	1,475,983.80	1.01%
31/03/2025	SICVFEF	GRETPEIRGAE	Piraeus Financial Hok	GRS0140030 TPEIR GA	EUR	Greece	EASTEURO	Financials	Banks	6,822.16	383,350	5.05	1,642,114.60	2,090,349.89	1.43%
31/03/2025	SICVFEF	QAQGTQDE	Qatar Gas Transport(	QA000A0KD6 QGTS QD	QAR	Qatar	MIDEAST	Energy	Energy	7,089.94	1,159,765	4.67	1,261,308.82	1,485,938.95	1.02%
31/03/2025	SICVFEF	QAQNBKQDE	Qatar National Bank	QA00069298 QNBK QD	QAR	Qatar	MIDEAST	Financials	Banks	40,793.48	921,453	16.10	4,206,040.60	4,074,538.12	2.79%
31/03/2025	SICVFEF	PKSEARLE	Searle Company Ltd/	PK006170101 SEARL PA	PKR	Pakistan	SEASIA	Health Care	Pharmaceuticals, B	180.33	5,747,521	98.76	1,290,319.52	2,025,243.69	1.39%
31/03/2025	SICVFEF	SICVFEFAEDCURR	Sicvfe Aed Current Account		AED	Cash	Cash				1,086,538	1.00	306,945.96	295,813.43	0.20%
31/03/2025	SICVFEF	SICVFEFEURCURR	Sicvfe Eur Current Account		EUR	Cash	Cash				770,098	1.00	869,991.89	831,859.90	0.57%
31/03/2025	SICVFEF	SICVFEFGBPCURR	Sicvfe Gbp Current Account		GBP	Cash	Cash				-170,280	1.00	-132,036.05	-219,788.95	-0.15%
31/03/2025	SICVFEF	SICVFEFGHSCURR	Sicvfe Ghs Current Account		GHS	Cash	Cash				898	1.00	126,036.81	57.93	0.00%
31/03/2025	SICVFEF	SICVFEFISKCURR	Sicvfe Isk Current Account		ISK	Cash	Cash				3,678	1.00	11,739.50	27.84	0.00%
31/03/2025	SICVFEF	SICVFEFMADCURR	Sicvfe Mad Current Account		MAD	Cash	Cash				45	1.00	105,515.92	4.64	0.00%
31/03/2025	SICVFEF	SICVFEFOMRCURR	Sicvfe Omr Current Account		OMR	Cash	Cash				6,759	1.00	18,910.93	17,556.55	0.01%
31/03/2025	SICVFEF	SICVFEFPHPCURR	Sicvfe Php Current Account		PHP	Cash	Cash				2,625,132	1.00	104,779.19	45,873.87	0.03%
31/03/2025	SICVFEF	SICVFEFRONCURR	Sicvfe Ron Current Account		RON	Cash	Cash				5	1.00	137,579.38	1.16	0.00%
31/03/2025	SICVFEF	SICVFEFUSDCURR	Sicvfe Usd Current Account		USD	Cash	Cash				7,984,029	1.00	7,984,028.88	7,984,028.88	5.47%
31/03/2025	SICVFEF	SICVFEFVNDCURR	Sicvfe Vnd Current Account		VND	Cash	Cash				4,877,473,640	1.00	348,900.32	190,906.64	0.13%
31/03/2025	SICVFEF	PHSMPHME	Sm Prime Holdings In	PHY8076N11 SMPH PM	PHP	Philippines	SEASIA	Real Estate	Real Estate Mgmt	12,079.01	4,221,500	24.00	2,102,601.84	1,770,484.93	1.21%
31/03/2025	SICVFEF	PKSYSPAE	Systems Ltd	PK010900101SYS PA	PKR	Pakistan	SEASIA	Information Technology	Software & Service	570.94	1,134,347	545.87	1,883,577.59	2,209,280.16	1.51%
31/03/2025	SICVFEF	VNVPBVNE	Vietnam Prosperity Jc	VN000000VPI VPB VN	VND	Vietnam	SEASIA	Financials	Banks	7,099.54	1,939,400	19000.00	1,484,544.81	1,442,271.71	0.99%

31/03/2025	SICVFEF	VNVHVMNE	Vinhomes Jsc	VN000000VH VHM VN	VND	Vietnam	SEASIA	Real Estate	Real Estate Mgmt	£ 9,923.71	1,571,300	51300.00	2,772,003.94	3,155,023.29	2.16%
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