Ashmore Emerging Markets Short Duration Fund - Holdings as at September 30, 2026

Risk: Investing involves risk including the potential loss of principal. ***Investors should consider the investment objectives, risks, charges, and expenses of this Fund carefully before investing. This and other information is contained in the Fund's Prospectus, which may be obtained by contacting the Fund's transfer agent or calling 1-866-876-8294. Please read the Prospectus before investing.***

This list of portfolio holdings is as of the date listed above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

Ashmore Emerging Markets Short Duration Fund is an open-end U.S. mutual fund. Investments are mainly in transferable debt securities and other instruments issued by Emerging Market sovereigns and quasi-sovereigns denominated in US dollars and other major currencies.

Ashmore Funds are distributed by Ashmore Investment Management (US) Corporation

Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value	Duration
KYG8569A1067	Sunac China Holdings Ltd.	Real Estate	-	-	HKD	284,000	0.6546	23,692.38	-
USP7807HAV70	Petroleos de Venezuela S.A.	Oil & Gas Supply Chain	8.50	10/27/2020	USD	12,447,500	112.9000	14,053,227.50	-
USP9367RAG67	Transportadora de Gas del Peru S.A.	Oil & Gas Supply Chain	4.25	4/30/2028	USD	80,000	98.7350	78,988.00	1.52
USL6388GAB60	Millicom International Cellular S.A.	Telecommunications	5.13	1/15/2028	USD	360,000	98.4750	354,510.00	1.25
USP4909LAA81	GNL Quintero S.A.	Oil & Gas Supply Chain	4.63	7/31/2029	USD	97,130	97.9800	95,167.97	2.66
USP9379RBA43	Empresas Publicas de Medellin ESP	Electric Utilities	4.25	7/18/2029	USD	400,000	92.4400	369,760.00	2.64
XS2076026983	Zhenro Properties Group Ltd.	Real Estate Owners & Developers	9.15	5/06/2023	USD	813,000	0.0700	569.10	-
XS2076398184	Central China Real Estate Ltd.	Real Estate Owners & Developers	7.90	11/07/2023	USD	560,000	0.3750	2,100.00	-
XS2099413093	Zhenro Properties Group Ltd.	Real Estate Owners & Developers	7.88	4/14/2024	USD	575,000	0.0500	287.50	-
USN15516AD40	Braskem Netherlands Finance B.V.	Chemicals	4.50	1/31/2030	USD	300,000	48.0900	144,270.00	3.02
XS2185842924	Zhenro Properties Group Ltd.	Real Estate Owners & Developers	8.30	9/15/2023	USD	1,017,000	0.0700	711.90	-
XS2215180550	Central China Real Estate Ltd.	Real Estate Owners & Developers	7.25	8/13/2024	USD	979,000	0.3380	3,309.02	-
US86964WAF95	Suzano Austria GmbH	Forestry, Paper & Wood Products	6.00	1/15/2029	USD	500,000	100.2250	501,125.00	2.15
XS2449192942	Zhenro Properties Group Ltd.	Real Estate Owners & Developers	8.00	3/06/2023	USD	4,920,000	0.0700	3,444.00	-
USN6000DAA11	Mong Duong Finance Holdings B.V.	Electric Utilities	5.13	5/07/2029	USD	238,085	98.0000	233,323.20	2.42
USG20038AA61	Central American Bottling Corp./CBC Bottling Holdco S.L./Beliv Holdco S.L.	Beverages	5.25	4/27/2029	USD	315,000	97.7390	307,877.85	2.38
USY7141BAA18	Freeport Indonesia PT	Metals & Mining	4.76	4/14/2027	USD	400,000	99.5010	398,004.00	0.53
XS1974405893	China SCE Group Holdings Ltd.	Real Estate Owners & Developers	7.38	4/09/2024	USD	410,000	2.2500	9,225.00	-
USV2352NAB11	Clean Renewable Power Mauritius Pte. Ltd.	Electric Utilities	4.25	3/25/2027	USD	527,577	98.7500	520,982.78	0.49
XS2316077572	China SCE Group Holdings Ltd.	Real Estate Owners & Developers	5.95	9/29/2024	USD	800,000	2.2500	18,000.00	-
XS2102302200	Central China Real Estate Ltd.	Real Estate Owners & Developers	7.25	7/16/2024	USD	1,275,000	0.2500	3,187.50	-
XS2282587414	Central China Real Estate Ltd.	Real Estate Owners & Developers	7.50	7/14/2025	USD	422,000	0.2500	1,055.00	-
XS2286966093	China SCE Group Holdings Ltd.	Real Estate Owners & Developers	6.00	2/04/2026	USD	1,085,000	2.2500	24,412.50	-
XS2227351900	China SCE Group Holdings Ltd.	Real Estate Owners & Developers	7.00	5/02/2025	USD	1,135,000	2.2500	25,537.50	-
XS2613403562	Central China Real Estate Ltd.	Real Estate Owners & Developers	7.25	4/28/2025	USD	190,000	0.3380	642.20	-
XS2613403646	Central China Real Estate Ltd.	Real Estate Owners & Developers	7.65	8/27/2025	USD	560,000	0.2500	1,400.00	-
US040114HS26	Argentina (Rep of)	Sovereign Government	0.75	7/09/2030	USD	583,680	84.5500	493,501.44	3.83
XS2413632527	IHS Holding Ltd.	Engineering & Construction	6.25	11/29/2028	USD	200,000	98.9255	197,851.00	2.01
USP3772WAK82	Banco do Brasil S.A.	Banking	4.88	1/11/2029	USD	400,000	97.8200	391,280.00	2.16
US05971V2E48	Banco de Credito del Peru S.A.	Banking	5.85	1/11/2029	USD	400,000	99.8770	399,508.00	2.14
XS2654059752	Turkiye Is Bankasi A.S.	Banking	7.75	6/12/2029	USD	400,000	100.7820	403,128.00	2.43
XS2793572053	Sammaan Capital Ltd.	Specialty Finance	9.70	7/03/2027	USD	200,000	101.5312	203,062.50	0.73
US62828M2C41	Muthoot Finance Ltd.	Specialty Finance	7.13	2/14/2028	USD	300,000	100.1125	300,337.50	1.32
USY2R40TAB40	Delhi International Airport Ltd.	Transportation & Logistics	6.45	6/04/2029	USD	630,000	100.2500	631,575.00	2.45
XS2902087936	Navoi Mining & Metallurgical Combinat	Metals & Mining	6.70	10/17/2028	USD	600,000	100.1630	600,978.00	1.89
USG95448AC32	WE Soda Investments Holding PLC	Metals & Mining	9.38	2/14/2031	USD	200,000	94.8660	189,732.00	3.62
XS2798098310	QNB Bank A.S.	Banking	7.25	5/21/2029	USD	300,000	100.2510	300,753.00	2.39
XS2892939575	Muangthai Capital PCL	Specialty Finance	6.88	9/30/2028	USD	500,000	99.6250	498,125.00	1.90
XS2891726296	Jscb Agrobank	Banking	9.25	10/02/2029	USD	400,000	105.0750	420,300.00	2.59
USP1S81BAC21	BBVA Mexico S.A. Institucion De Banca Multiple Grupo Financiero BBVA Mexico	Banking	5.25	9/10/2029	USD	400,000	98.0250	392,100.00	2.76
USV3855MAA54	Greenko Power II Ltd.	Electric Utilities	4.30	12/13/2028	USD	301,350	95.2500	287,035.88	2.09
XS2922957746	Fortune Star BVI Ltd.	Leisure Facilities & Services	8.50	5/19/2028	USD	320,000	101.1250	323,600.00	1.52
XS3093812462	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/28/2029	USD	1,280,319	1.0000	12,803.19	3.29
XS3093813437	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/28/2030	USD	1,545,065	0.5000	7,725.33	4.31
XS3093859935	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/31/2026	USD	443,131	0.1500	664.70	-
XS3093814161	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/28/2031	USD	2,330,647	1.0500	24,471.79	5.32
XS3093860867	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/31/2027	USD	553,941	0.1500	830.91	-
XS3093811738	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/28/2028	USD	763,858	1.2500	9,548.23	2.28
XS3093815051	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/28/2032	USD	2,196,007	1.0500	23,058.07	6.34
XS3091370604	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/28/2027	USD	521,876	1.0500	5,479.70	1.26

Ashmore Emerging Markets Short Duration Fund - Holdings as at September 30, 2026

Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value	Duration
XS3093861758	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/31/2028	USD	886,264	0.1500	1,329.40	-
XS3093862566	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/31/2029	USD	886,264	0.1500	1,329.40	-
XS3093863457	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/31/2030	USD	1,107,831	0.1500	1,661.75	-
XS3093864265	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/31/2031	USD	1,107,831	0.1500	1,661.75	-
XS3093865239	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	-	12/31/2032	USD	2,089,984	0.1500	3,134.98	-
XS2971634428	Yuzhou Group Holdings Co. Ltd.	Real Estate Owners & Developers	4.50	6/30/2029	USD	682,707	2.3750	16,214.29	-
XS2971634188	Yuzhou Group Holdings Co. Ltd.	Real Estate Owners & Developers	4.00	6/30/2028	USD	390,150	2.3760	9,269.96	-
XS2971634857	Yuzhou Group Holdings Co. Ltd.	Real Estate Owners & Developers	5.00	6/30/2030	USD	915,705	2.3750	21,747.99	-
XS2971635235	Yuzhou Group Holdings Co. Ltd.	Real Estate Owners & Developers	5.50	6/30/2031	USD	1,290,792	2.3750	30,656.31	-
XS2971635581	Yuzhou Group Holdings Co. Ltd.	Real Estate Owners & Developers	1.00	6/30/2034	USD	346,283	1.0000	3,462.83	-
XS3093816026	Kaisa Group Holdings Ltd.	Real Estate Owners & Developers	5.00	11/30/2027	USD	86,105	1.7310	1,490.48	-
XS3113144912	Muangthai Capital PCL	Specialty Finance	7.55	7/21/2030	USD	300,000	100.3620	301,086.00	3.33
XS3036089400	Sammaan Capital Ltd.	Specialty Finance	8.95	8/28/2028	USD	200,000	102.1250	204,250.00	1.78
XS3103532480	Navoiyuran State Enterprise	Metals & Mining	6.70	7/02/2030	USD	281,000	98.7500	277,487.50	3.32
XS3226515461	Sunac China Holdings Ltd.	Real Estate Owners & Developers	-	6/23/2028	USD	365,754	14.2140	51,988.27	1.73
US59318YAC21	MHP Lux S.A.	Food	10.50	7/28/2029	USD	200,000	96.5130	193,026.00	2.46
US62828L2F99	Muthoot Finance Ltd.	Specialty Finance	5.75	8/04/2030	USD	200,000	95.9200	191,840.00	3.46
USP1507SAL18	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander	Banking	5.62	12/10/2029	USD	400,000	99.0710	396,284.00	2.91
US92337DAA00	Veon Midco B.V.	Telecommunications	6.95	6/01/2031	USD	300,000	97.6000	292,800.00	3.96
US23615DAB64	Dangote Petroleum Refinery And Petrochemicals Fze	Oil & Gas Supply Chain	7.50	7/16/2031	USD	300,000	98.7920	296,376.00	4.04
US74168AAA88	Primero Agila Ltd.	Transportation & Logistics	7.75	7/16/2031	USD	200,000	94.1820	188,364.00	4.00
US80386WAD74	Sasol Financing U.S.A. LLC	Chemicals	5.50	3/18/2031	USD	300,000	93.5710	280,713.00	3.99
KYG3311L1124	Fantasia Holdings Group Co. Ltd.	Real Estate	-	-	HKD	594,013	0.0308	2,331.03	-
XS3312132338	HTA Group Ltd.	Engineering & Construction	6.75	4/01/2031	USD	281,000	99.7120	280,190.72	3.83
	USD Cash							469,158.82	
	Non-USD Cash							2,261.77	
	Net Other Current Assets (Liabilities)							2,282,214.36	
	TOTAL SHE							29,094,589.75	