Portfolio Holdings

Ashmore

Date	Portfolio	Security ID	Security	ISIN	Maturity Date	Coupon	CCY	Country	Security Type	Investment theme	Ashmore rating*	YTM	Duration*	Nominal	Clean Price	Accrued interest	Total Cost	Market Value	% NAV
30/09/2026	SICSHORT	AOAZUR0131RF	Azule Energy Finance Plc 8.25% 22/01/2031 (Regs)	XS3271042338	22-Jan-2031	8.25	USD	Angola	CORPORATE	Corporate Debt	B2/B	8.25	3.5098	2,630,000.00	99.75	40,984.17	2,678,515.00	2,664,409.17	0.93%
30/09/2026	SICSHORT	BRBANB0129RF	Banco Do Brasil Sa 4.875% 11/01/2029 (Regs)	USP3772WAK82	11-Jan-2029	4.875	USD	Brazil	CORPORATE	Corporate Debt	Ba2/BB	5.86	2.1011	2,850,000.00	97.82	30,489.06	2,762,790.01	2,818,359.06	0.99%
30/09/2026	SICSHORT	MXBSMX1229RF	Banco Santander Mexico 5.621% 10/12/2029 (Regs)	USP1507SAL18	10-Dec-2029	5.621	USD	Mexico	CORPORATE	Corporate Debt	Baa1/BBB+	5.85	2.8365	1,230,000.00	99.071	21,125.59	1,229,016.00	1,239,698.89	0.43%
30/09/2026	SICSHORT	GEGEBGG331RF	Bank Of Georgia Jsc 6.5% 03/06/2031 (Regs)	XS3391767103	03-Jun-2031	6.5	USD	Georgia	CORPORATE	Corporate Debt	Ba2/BB	7.10	3.8729	1,252,000.00	97.641	26,448.50	1,247,117.20	1,248,913.82	0.44%
30/09/2026	SICSHORT	MXBBVA0929RF	Bbva Bancomer Sa Texas 5.25% 10/09/2029 (Regs)	USP1S81BAC21	10-Sep-2029	5.25	USD	Mexico	CORPORATE	Corporate Debt	Baa1/BBB+	5.91	2.6784	1,230,000.00	98.025	3,587.50	1,207,724.71	1,209,295.00	0.42%
30/09/2026	SICSHORT	BRBRAS0130RF	Braskem Netherlands Finance 4.5% 31/01/2030 (Regs)	USN15516AD40	31-Jan-2030	4.5	USD	Brazil	CORPORATE	Corporate Debt	C/C	0.00	0	2,923,000.00	48.09	0.00	1,826,875.00	1,405,670.70	0.49%
30/09/2026	SICSHORT	CMSICSHORTDBUSO	Call Money Sicshort Db Usd Otc			3.88	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		-52.31	1	-0.16	-52.31	-52.47	0.00%
30/09/2026	SICSHORT	CNCENCH425RF	Central China Real Estate 7.25% 28/04/2025 (Regs)	XS2613403562	28-Apr-2025	7.25	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	7,118,000.00	0.338	0.00	3,511,444.62	22,855.90	0.01%
30/09/2026	SICSHORT	CNCENC0725RF	Central China Real Estate 7.5% 14/07/2025 (Regs)	XS2282587414	14-Jul-2025	7.5	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	3,873,000.00	0.25	0.00	152,300.00	9,682.50	0.00%
30/09/2026	SICSHORT	CNCENCH825RF	Central China Real Estate 7.65% 27/08/2025 (Regs)	XS2613403646	27-Aug-2025	7.65	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	4,935,000.00	0.25	0.00	172,660.35	12,337.50	0.00%
30/09/2026	SICSHORT	CNCENCH524RF	Central China Real Estate 7.75% 24/05/2024 (Regs)	XS2262030369	24-May-2024	7.75	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	3,021,000.00	0.25	0.00	91,083.15	7,552.50	0.00%
30/09/2026	SICSHORT	CNCENC1125RF	Central China Real Estate 7.9% 07/11/2025 (Regs)	XS2613403729	07-Nov-2025	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	2,840,000.00	0.338	0.00	931,256.27	9,599.20	0.00%
30/09/2026	SICSHORT	CNCENCH824RF	Central Chn Real Estate 7.25% 13/08/2024 (Regs)	XS2215180550	13-Aug-2024	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,852,000.00	0.338	0.00	74,080.00	6,259.76	0.00%
30/09/2026	SICSHORT	CNCHPRO924RF	China Sce Grp Hldgs Ltd 5.95% 29/09/2024 (Regs)	XS2316077572	29-Sep-2024	5.95	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	4,999,000.00	2.25	0.00	239,082.50	112,477.50	0.04%
30/09/2026	SICSHORT	CNCHPRO226RF	China Sce Grp Hldgs Ltd 6% 04/02/2026 (Regs)	XS2286966093	04-Feb-2026	6	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	11,756,000.00	2.25	0.00	560,779.50	264,510.00	0.09%
30/09/2026	SICSHORT	CNCHINSC25RF	China Sce Grp Hldgs Ltd 7% 02/05/2025 (Regs)	XS2227351900	02-May-2025	7	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	9,488,000.00	2.25	0.00	480,561.25	213,480.00	0.07%
30/09/2026	SICSHORT	CNCNPR0424F	China Sce Grp Hldgs Ltd 7.375% 09/04/2024 (Regs)	XS1974405893	09-Apr-2024	7.375	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	3,385,000.00	2.25	0.00	1,299,433.35	76,162.50	0.03%
30/09/2026	SICSHORT	INCLRN0327RF	Clean Renewable Power 4.25% 25/03/2027 (Regs)	USV2352NAB11	25-Mar-2027	4.25	USD	India	CORPORATE	Corporate Debt	Ba3/BB-	6.91	0.4699	5,698,000.00	98.75	2,362.79	3,485,163.93	3,955,172.23	1.39%
30/09/2026	SICSHORT	GTCNTL0429RF	Cntl Amr Bottling Corp 5.25% 27/04/2029 (Regs)	USG20038AA61	27-Apr-2029	5.25	USD	Guatemala	CORPORATE	Corporate Debt	Ba2/BB	6.10	2.3164	2,325,000.00	97.739	51,876.56	2,265,592.99	2,324,308.31	0.81%
30/09/2026	SICSHORT	NGDAPERE31RF	Dangote Petroleum Refine 7.5% 16/07/2031 (Regs)	USV2754DAB74	16-Jul-2031	7.5	USD	Nigeria	CORPORATE	Corporate Debt	Not Rated	7.80	3.8973	2,500,000.00	98.792	38,541.67	2,500,000.00	2,508,341.67	0.88%
30/09/2026	SICSHORT	INDIAL629RF	Delhi Intl Airport 6.45% 04/06/2029 (Regs)	USY2R40TAB40	04-Jun-2029	6.45	USD	India	CORPORATE	Corporate Debt	Ba1/BB+	6.24	2.3786	4,840,000.00	100.25	100,591.33	4,914,147.67	4,952,691.33	1.74%
30/09/2026	SICSHORT	COECOPET129F	Ecopetrol Sa 8.625% 19/01/2029	US279158AT64	19-Jan-2029	8.625	USD	Colombia	CORPORATE	Corporate Debt	Ba2/BB	6.37	1.9782	4,070,000.00	104.331	69,232.40	4,311,750.00	4,315,504.10	1.51%
30/09/2026	SICSHORT	COEEPP0729RF	Empresas Public Medellin 4.25% 18/07/2029 (Regs)	USP9379RBA43	18-Jul-2029	4.25	USD	Colombia	CORPORATE	Corporate Debt	Ba2/BB	7.28	2.5477	2,830,000.00	92.44	24,055.00	2,630,304.00	2,640,107.00	0.93%
30/09/2026	SICSHORT	FEE-CHF-LEGAL	Fee-Chf-Legal				CHF	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		3,320.76	1	0.00	3,320.76	3,320.76	0.00%
30/09/2026	SICSHORT	FEE-USD-ADMIN	Fee-Usd-Admin				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-9,967.15	1	0.00	-9,967.15	-9,967.15	0.00%
30/09/2026	SICSHORT	FEE-USD-AUDIT	Fee-Usd-Audit				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-27,882.32	1	0.00	-27,882.32	-27,882.32	-0.01%
30/09/2026	SICSHORT	FEE-USD-CUST	Fee-Usd-Cust				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-5,405.07	1	0.00	-5,405.07	-5,405.07	0.00%
30/09/2026	SICSHORT	FEE-USD-DIRECT	Fee-Usd-Direct				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-4,744.83	1	0.00	-4,744.83	-4,744.83	0.00%
30/09/2026	SICSHORT	FEE-USD-DISTRI	Fee-Usd-Distri				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-2,993.61	1	0.00	-2,993.61	-2,993.61	0.00%
30/09/2026	SICSHORT	FEE-USD-KIIDPD	Fee-Usd-Kiidpd				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-3,386.36	1	0.00	-3,386.36	-3,386.36	0.00%
30/09/2026	SICSHORT	FEE-USD-LEGAL	Fee-Usd-Legal				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-502,154.77	1	0.00	-502,154.77	-502,154.77	-0.18%
30/09/2026	SICSHORT	FEE-USD-MANCO	Fee-Usd-Manco				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-3,856.00	1	0.00	-3,856.00	-3,856.00	0.00%
30/09/2026	SICSHORT	FEE-USD-OTHER	Fee-Usd-Other				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-104,393.24	1	0.00	-104,393.24	-104,393.24	-0.04%
30/09/2026	SICSHORT	FEE-USD-REGUL	Fee-Usd-Regul				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		27,219.08	1	0.00	27,219.08	27,219.08	0.01%
30/09/2026	SICSHORT	FEE-USD-REGUL-3	Fee-Usd-Regul-3 (Flat_Regul)				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-4,058.07	1	0.00	-4,058.07	-4,058.07	0.00%
30/09/2026	SICSHORT	FEE-USD-REGUL-4	Fee-Usd-Regul-4 (Ucits)				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-27,481.55	1	0.00	-27,481.55	-27,481.55	-0.01%
30/09/2026	SICSHORT	FEE-USD-SUBCUS	Fee-Usd-Subcus				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-4,529.41	1	0.00	-4,529.41	-4,529.41	0.00%
30/09/2026	SICSHORT	FEE-USD-TAX	Fee-Usd-Tax				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-749,159.68	1	0.00	-749,159.68	-749,159.68	-0.26%
30/09/2026	SICSHORT	FEE-USD-TRANS	Fee-Usd-Trans				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-26,327.69	1	0.00	-26,327.69	-26,327.69	-0.01%
30/09/2026	SICSHORT	BRFOR0630RF	Foresea Holding Sa 7.5% 15/06/2030 (Regs)	USL26915AA33	15-Jun-2030	7.5	USD	Brazil	CORPORATE	Corporate Debt	B2/B	7.98	3.1947	2,426,438.00	98.1	7,582.62	2,385,684.88	2,387,918.30	0.84%
30/09/2026	SICSHORT	CNFOSUN528RF	Fortune Star Bvi Ltd 8.5% 19/05/2028 (Regs)	XS2922957746	19-May-2028	8.5	USD	China	CORPORATE	Corporate Debt	Ba3/BB-	7.62	1.4581	2,880,000.00	101.125	89,080.00	2,891,420.00	3,001,480.00	1.05%
30/09/2026	SICSHORT	CLGNLQ0729RF	Gnl Quintero Sa 4.63% 31/07/2029 (Regs)	USP4909LAA81	31-Jul-2029	4.634	USD	Chile	CORPORATE	Corporate Debt	Baa1/BBB+	5.79	2.597	2,150,000.00	97.98	5,864.94	756,266.54	749,905.46	0.26%
30/09/2026	SICSHORT	INGRNK1228RF	Greenko Power Ii Ltd 4.3% 13/12/2028 (Regs)	USV3855MAA54	13-Dec-2028	4.3	USD	India	CORPORATE	Corporate Debt	Ba3/BB-	6.89	1.739	3,897,000.00	95.25	35,735.68	2,686,563.76	2,699,018.55	0.95%
30/09/2026	SICSHORT	INHDFCB229RF	Hdfc Bank Ltd 5.18% 15/02/2029 (Regs)	XS2762289945	15-Feb-2029	5.18	USD	India	CORPORATE	Corporate Debt	Baa3/BBB-	5.76	2.1879	600,000.00	98.645	3,885.00	596,952.00	595,755.00	0.21%
30/09/2026	SICSHORT	TZHLSTW431RF	Hta Group Ltd 6.75% 01/04/2031 (Regs)	XS3312132338	01-Apr-2031	6.75	USD	Tanzania, United Republic Of	CORPORATE	Corporate Debt	Ba3/BB-	6.75	3.8231	2,424,000.00	99.712	81,355.50	2,460,360.00	2,498,374.38	0.88%
30/09/2026	SICSHORT	TZHLST0629RF	Hta Group Ltd 7.5% 04/06/2029 (Regs)	XS2826815446	04-Jun-2029	7.5	USD	Tanzania, United Republic Of	CORPORATE	Corporate Debt	Ba3/BB-	6.58	1.5211	1,200,000.00	101.181	29,000.00	1,249,476.00	1,243,172.00	0.44%
30/09/2026	SICSHORT	NGIHS1128RF	Ihs Holding Ltd 6.25% 29/11/2028 (Regs)	XS2413632527	29-Nov-2028	6.25	USD	Nigeria	CORPORATE	Corporate Debt	B1/B+	6.63	1.9506	2,180,000.00	98.9255	45,795.14	2,039,165.40	2,202,371.04	0.77%
30/09/2026	SICSHORT	NGIHS530RF	Ihs Holding Ltd 7.875% 29/05/2030 (Regs) Tap	XS3469216090	29-May-2030	7.875	USD	Nigeria	CORPORATE	Corporate Debt	B1/B+	24.29	0.1461	1,600,000.00	101.25	42,350.00	1,628,000.00	1,662,350.00	0.58%
30/09/2026	SICSHORT	INIHFL0727RF	Indiabulls Housing Fin 9.7% 03/07/2027 (Regs)	XS2793572053	03-Jul-2027	9.7	USD	India	CORPORATE	Corporate Debt	Ba3/BB-	7.20	0.7087	1,240,000.00	101.5312	29,067.67	1,238,002.22	1,288,055.17	0.45%
30/09/2026	SICSHORT	UZAGROBK29RF	Jscb Agrobank 9.25% 02/10/2029 (Regs)	XS2891726296	02-Oct-2029	9.25	USD	Uzbekistan	CORPORATE	Corporate Debt	Ba2/BB	7.23	2.4973	1,750,000.00	105.075	80,038.19	1,806,875.01	1,918,850.69	0.67%
30/09/2026	SICSHORT	INHBSP0531RF	Jsw Hydro Energy Ltd 4.125% 18/05/2031 (Regs)	USY4S71YAA27	18-May-2031	4.125	USD	India	CORPORATE	Corporate Debt	Ba1/BB+	6.77	3.4705	1,987,000.00	90.8	20,361.16	1,247,651.21	1,242,703.95	0.44%
30/09/2026	SICSHORT	CNKAIS1226RC	Kaisa Group Holdings 0% Mcb 31/12/2026 (Regs)	XS3093859778	31-Dec-2026	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	3,423,486.00	0.15	0.00	7,126,872.67	5,135.23	0.00%
30/09/2026	SICSHORT	CNKAIS1227RC	Kaisa Group Holdings 0% Mcb 31/12/2027 (Regs)	XS3093860511	31-Dec-2027	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	4,279,556.00	0.15	0.00	7,126,872.67	6,419.33	0.00%
30/09/2026	SICSHORT	CNKAIS1228RC	Kaisa Group Holdings 0% Mcb 31/12/2028 (Regs)	XS3093861329	31-Dec-2028	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	6,846,973.00	0.15	0.00	7,126,872.67	10,270.46	0.00%
30/09/2026	SICSHORT	CNKAIS1229RC	Kaisa Group Holdings 0% Mcb 31/12/2029 (Regs)	XS3093862210	31-Dec-2029	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	6,846,973.00	0.15	0.00	7,126,872.67	10,270.46	0.00%
30/09/2026	SICSHORT	CNKAIS1230RC	Kaisa Group Holdings 0% Mcb 31/12/2030 (Regs)	XS3093863291	31-Dec-2030	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	8,558,718.00	0.15	0.00	7,126,872.67	12,838.08	0.00%
30/09/2026	SICSHORT	CNKAIS1231RC	Kaisa Group Holdings 0% Mcb 31/12/2031 (Regs)	XS3093863960	31-Dec-2031	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	8,558,718.00	0.15	0.00	7,126,872.67	12,838.08	0.00%
30/09/2026	SICSHORT	CNKAIS1232RC	Kaisa Group Holdings 0% Mcb 31/12/2032 (Regs)	XS3093864935	31-Dec-2032	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	16,146,497.00	0.15	0.00	7,126,872.67	24,219.75	0.01%
30/09/2026	SICSHORT	CNKAIS1228RF	Kaisa Group Holdings 6.25% 28/12/2028 (Regs)	XS3093811498	28-Dec-2028	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	5,901,311.00	1.25	0.00	7,126,872.67	73,766.39	0.03%
30/09/2026	SICSHORT	CNKAIS1229RF	Kaisa Group Holdings 6.5% 28/12/2029 (Regs)	XS3093812207	28-Dec-2029	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	9,891,310.00	1	0.00	7,126,872.67	98,913.10	0.03%
30/09/2026	SICSHORT	CNKAIS1230RF	Kaisa Group Holdings 6.75% 28/12/2030 (Regs)	XS3093813197	28-Dec-2030	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	11,936,647.00	0.5	0.00	7,126,872.67	59,683.24	0.02%

30/09/2026	SICSHORT	CNKAIS1231RF	Kaisa Group Holdings 7.00% 28/12/2031 (Regs)	XS3093813940	28-Dec-2031	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	18,005,776.00	1.05	0.00	7,126,872.67	189,060.65	0.07%
30/09/2026	SICSHORT	CNKAIS1232RF	Kaisa Group Holdings 7.25% 28/12/2032 (Regs)	XS3093814831	28-Dec-2032	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	16,965,600.00	1.05	0.00	7,126,872.67	178,138.80	0.06%
30/09/2026	SICSHORT	CNKAIS1227RF	Kaisa Group Holdings 7.721% 28/12/2027 (Regs)	XS3091370430	28-Dec-2027	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	4,031,847.00	1.05	0.00	7,126,872.54	42,334.39	0.01%
30/09/2026	SICSHORT	GHKOS0131F	Kosmos Energy Gta Holdin 11.25% 29/01/2031	NO0013712281	29-Jan-2031	11.25	USD	Ghana	CORPORATE	Corporate Debt	Not Rated	8.57	2.7236	2,550,000.00	107.193	49,111.75	2,708,550.00	2,782,533.25	0.98%
30/09/2026	SICSHORT	BRMCBRA631RF	Mc Brazil Dwnstrm 7.25% 30/06/2031 (Regs)	USL626A6AA24	30-Jun-2031	7.25	USD	Brazil	CORPORATE	Corporate Debt	B1/B+	7.41	3.47	1,683,000.00	100.947	26,776.40	1,466,533.85	1,518,085.41	0.53%
30/09/2026	SICSHORT	IDMEDC0530RF	Medco Cypress Tree Pte 8.625% 19/05/2030 (Regs)	USY56616AA68	19-May-2030	8.625	USD	Indonesia	CORPORATE	Corporate Debt	Ba3/BB-	7.40	2.2627	3,000,000.00	102.66	94,156.25	2,970,240.00	3,173,956.25	1.11%
30/09/2026	SICSHORT	UAMHSP2829RF	Mhp Lux Sa 10.5% 28/07/2029 (Regs)	XS3267134909	28-Jul-2029	10.5	USD	Ukraine	CORPORATE	Corporate Debt	Caa3/CCC-	11.88	2.1268	1,800,000.00	96.513	32,550.00	1,847,500.00	1,769,784.00	0.62%
30/09/2026	SICSHORT	GTMIICF128RF	Millicom Intl Cellular 5.125% 15/01/2028 (Regs)	USL6388GAB60	15-Jan-2028	5.125	USD	Guatemala	CORPORATE	Corporate Debt	Ba3/BB-	6.24	1.2162	3,177,000.00	98.475	30,528.98	2,674,738.08	2,846,224.66	1.00%
30/09/2026	SICSHORT	VNMONDF529F	Mong Duong Fin Hldgs Bv 5.125% 07/05/2029 (Regs)	USN6000DAA11	07-May-2029	5.125	USD	Vietnam	CORPORATE	Corporate Debt	Ba2/BB	6.67	1.1428	1,700,000.00	98	16,479.27	790,574.00	809,777.89	0.28%
30/09/2026	SICSHORT	THMTCT0928RF	Muangthai Capital Pcl 6.875% 30/09/2028 (Regs)	XS2892939575	30-Sep-2028	6.875	USD	Thailand	CORPORATE	Corporate Debt	Ba3/BB-	6.96	1.8374	2,500,000.00	99.625	0.00	2,269,473.37	2,241,562.50	0.79%
30/09/2026	SICSHORT	THMTCTB730RF	Muangthai Capital Pcl 7.55% 21/07/2030 (Regs)	XS3113144912	21-Jul-2030	7.55	USD	Thailand	CORPORATE	Corporate Debt	Ba3/BB-	7.32	3.2178	2,200,000.00	100.362	31,835.83	2,300,100.01	2,239,799.83	0.79%
30/09/2026	SICSHORT	INMUTH830RF	Muthoot Finance Ltd 5.75% 04/08/2030 (Regs)	US62828M2F71	04-Aug-2030	5.75	USD	India	CORPORATE	Corporate Debt	Ba1/BB+	7.10	3.3118	600,000.00	95.92	5,366.67	599,982.00	580,886.67	0.20%
30/09/2026	SICSHORT	INMUTH0228RF	Muthoot Finance Ltd 7.125%14/02/2028 (Regs)	US62828M2C41	14-Feb-2028	7.125	USD	India	CORPORATE	Corporate Debt	Ba1/BB+	6.74	1.2765	1,230,000.00	100.1125	11,198.13	1,255,854.94	1,242,581.88	0.44%
30/09/2026	SICSHORT	UZNAVO1028RF	Navoi Mining Metal 6.7% 17/10/2028 (Regs)	XS2902087936	17-Oct-2028	6.7	USD	Uzbekistan	CORPORATE	External Debt	Ba2/BB	6.48	1.8302	1,000,000.00	100.163	30,336.11	1,000,000.00	1,031,966.11	0.36%
30/09/2026	SICSHORT	UZNAVY730RF	Navoiyuran 6.7% 02/07/2030 (Regs)	XS3103532480	02-Jul-2030	6.7	USD	Uzbekistan	CORPORATE	External Debt	Ba2/BB	7.08	3.2147	2,458,000.00	98.75	40,256.58	2,494,870.00	2,467,531.58	0.87%
30/09/2026	SICSHORT	MXTNEM631RF	Nemak Sab De Cv 3.625% 28/06/2031 (Regs)	USP71340AD81	28-Jun-2031	3.625	USD	Mexico	CORPORATE	Corporate Debt	Ba1/BB+	7.88	4.1513	1,466,000.00	83.15	13,580.86	1,259,880.40	1,232,559.86	0.43%
30/09/2026	SICSHORT	SPOT467087	Nt-Usgb 01/10/2026 Buy Gbp Sell Usd 1.32155				GBP	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		26,347.41	100	0.00	0.00	35,001.22	0.01%
30/09/2026	SICSHORT	SPOT467087	Nt-Usgb 01/10/2026 Buy Gbp Sell Usd 1.32155				USD	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		-34,819.42	100	0.00	0.00	-34,819.42	-0.01%
30/09/2026	SICSHORT	SPOT467233	Nt-Usgb 01/10/2026 Buy Gbp Sell Usd 1.32155				GBP	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		5.17	100	0.00	0.00	6.87	0.00%
30/09/2026	SICSHORT	SPOT467233	Nt-Usgb 01/10/2026 Buy Gbp Sell Usd 1.32155				USD	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		-6.83	100	0.00	0.00	-6.83	0.00%
30/09/2026	SICSHORT	SPOT467085	Nt-Usgb 01/10/2026 Buy Usd Sell Eur 1.134				EUR	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		-11.44	100	0.00	0.00	-12.99	0.00%
30/09/2026	SICSHORT	SPOT467085	Nt-Usgb 01/10/2026 Buy Usd Sell Eur 1.134				USD	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		12.97	100	0.00	0.00	12.97	0.00%
30/09/2026	SICSHORT	SPOT467230	Nt-Usgb 02/10/2026 Buy Eur Sell Usd 1.136				EUR	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		20,588.81	100	0.00	0.00	23,385.80	0.01%
30/09/2026	SICSHORT	SPOT467230	Nt-Usgb 02/10/2026 Buy Eur Sell Usd 1.136				USD	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		-23,388.89	100	0.00	0.00	-23,388.89	-0.01%
30/09/2026	SICSHORT	SPOT467234	Nt-Usgb 02/10/2026 Buy Sgd Sell Usd 1.27725				SGD	Singapore	FX SPOT	Cash/Cash Management	Not Rateable	0.00		152,774.96	100	0.00	0.00	119,612.42	0.04%
30/09/2026	SICSHORT	SPOT467234	Nt-Usgb 02/10/2026 Buy Sgd Sell Usd 1.27725				USD	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		-119,612.42	100	0.00	0.00	-119,612.42	-0.04%
30/09/2026	SICSHORT	VEPDV1020RFF	Petroleos De Venezuela 8.5% 27/10/2020 (Regs)	USP7807HAV70	27-Oct-2022	8.5	USD	Venezuela	CORPORATE	External Debt	Not Rated		0	240,731,000.00	112.9	0.00	89,438,460.47	135,892,649.50	47.65%
30/09/2026	SICSHORT	MXPEMEX0130F	Petroleos Mexicanos 6.84% 23/01/2030	US71654QDC33	23-Jan-2030	6.84	USD	Mexico	CORPORATE	External Debt	Ba1/BB+	6.86	2.886	5,096,000.00	100.2	64,872.08	5,177,536.00	5,171,064.08	1.81%
30/09/2026	SICSHORT	MXPEMEX0629F	Petroleos Mexicanos 8.75% 02/06/2029	US71654QDL32	02-Jun-2029	8.75	USD	Mexico	CORPORATE	External Debt	B1/B+	6.28	1.8462	4,867,000.00	104.87	139,588.26	5,195,035.80	5,243,611.16	1.84%
30/09/2026	SICSHORT	ARPLUS0531RF	Pluspetrol Sa 8.125% 18/05/2031 (Regs)	USP7924AAC29	18-May-2031	8.125	USD	Argentina	CORPORATE	Corporate Debt	Ba3/BB-	7.88	3.0137	2,540,000.00	100.375	75,670.83	2,638,225.00	2,625,195.83	0.92%
30/09/2026	SICSHORT	PHPALPM731RF	Primero Agila Ltd 7.75% 16/07/2031 (Regs)	USG7261AAA72	16-Jul-2031	7.75	USD	Philippines	CORPORATE	Corporate Debt	Ba2/BB	9.17	3.8324	1,200,000.00	94.182	19,116.67	1,187,832.00	1,149,300.67	0.40%
30/09/2026	SICSHORT	PGPUMA0429RF	Puma International Fin 7.75% 25/04/2029 (Regs)	XS2801333530	25-Apr-2029	7.75	USD	Papua New Guinea	CORPORATE	Corporate Debt	Ba2/BB	6.62	1.4126	1,215,000.00	101.353	40,542.19	1,236,814.20	1,271,981.14	0.45%
30/09/2026	SICSHORT	TRQNBFB529RF	Qnb Finansbank As 7.25% 21/05/2029 (Regs)	XS2798098310	21-May-2029	7.25	USD	Turkiye	CORPORATE	Corporate Debt	Ba3/BB-	7.01	2.3099	800,000.00	100.251	20,783.33	846,000.00	822,791.33	0.29%
30/09/2026	SICSHORT	ARREP0730V	Republic Of Argentina Step 09/07/2030	US040114HS26	09-Jul-2030	0.75	USD	Argentina	GOVERNMENT	External Debt	B3/B-	10.30	1.7937	8,042,000.00	84.55	8,685.36	4,490,652.81	4,360,372.40	1.53%
30/09/2026	SICSHORT	BRSAMM0631RF	Samarco Mineracao Sa 9% 30/06/2031 (Regs)	USP8405QAA78	30-Jun-2031	4	USD	Brazil	CORPORATE	Corporate Debt	B2/B	9.28	0.03	2,733,750.00	100.522	0.00	2,732,670.00	2,748,020.18	0.96%
30/09/2026	SICSHORT	INIHFL0828RF	Sammaan Capital Ltd 8.95% 28/08/2028 (Regs)	XS3036089400	28-Aug-2028	8.95	USD	India	CORPORATE	Corporate Debt	Ba3/BB-	7.58	1.7215	1,100,000.00	102.125	8,751.11	1,158,850.01	1,132,126.11	0.40%
30/09/2026	SICSHORT	ZASASOL0331F	Sasol Financing Usa 5.5% 18/03/2031	US80386WAD74	18-Mar-2031	5.5	USD	South Africa	CORPORATE	Corporate Debt	Ba1/BB+	7.16	3.8575	2,812,000.00	93.571	5,155.33	2,655,842.00	2,636,371.85	0.92%
30/09/2026	SICSHORT	SICSHORTAUDCURR	Sicshort Aud Current Account				AUD	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		0.02	1	0.00	685,096.56	0.01	0.00%
30/09/2026	SICSHORT	SICSHORTCADCURR	Sicshort Cad Current Account				CAD	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		7.27	1	0.00	-7,561.37	5.12	0.00%
30/09/2026	SICSHORT	SICSHORTEURCURR	Sicshort Eur Current Account				EUR	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		-15,076.78	1	0.00	-478,817.56	-17,124.96	-0.01%
30/09/2026	SICSHORT	SICSHORTGBPCURR	Sicshort Gbp Current Account				GBP	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		-16,259.60	1	0.00	676,595.99	-21,600.07	-0.01%
30/09/2026	SICSHORT	SICSHORTHKDCURR	Sicshort Hkd Current Account				HKD	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		44,154.74	1	0.00	5,072.99	5,627.14	0.00%
30/09/2026	SICSHORT	SICSHORTJPYCURR	Sicshort Jpy Current Account				JPY	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		8.00	1	0.00	14,560.50	0.05	0.00%
30/09/2026	SICSHORT	SICSHORTSGDCURR	Sicshort Sgd Current Account				SGD	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		-152,607.49	1	0.00	-167,031.34	-119,481.30	-0.04%
30/09/2026	SICSHORT	SICSHORTUSDCURR	Sicshort Usd Current Account				USD	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		7,704,915.53	1	0.00	7,704,915.58	7,704,915.53	2.70%
30/09/2026	SICSHORT	CNSUN0628RC	Sunac China Holdings 0% Conv 23/06/2028 (Regs)	XS3226515388	23-Jun-2028	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	2,325,736.00	14.2142	0.00	298,068.46	330,586.20	0.12%
30/09/2026	SICSHORT	CNSUNACE	Sunac China Holdings Ltd	KYG8569A1067			HKD	China	EQUITY	Corporate Debt	Not Rateable	0.00	0	1,806,000.00	0.655	0.00	149,108.09	150,754.13	0.05%
30/09/2026	SICSHORT	BRSUZANO129F	Suzano Austria Gmbh 6% 15/01/2029	US86964WAF95	15-Jan-2029	6	USD	Brazil	CORPORATE	Corporate Debt	Baa3/BBB-	5.79	1.8741	2,800,000.00	100.225	35,000.00	2,799,300.00	2,841,300.00	1.00%
30/09/2026	SICSHORT	ARTECO0731RF	Telecom Argentina Sa 9.5% 18/07/2031 (Regs)	USP9028NBT74	18-Jul-2031	9.5	USD	Argentina	CORPORATE	Corporate Debt	B2/B	8.24	2.8699	1,300,000.00	103.5	24,700.00	1,400,880.00	1,370,200.00	0.48%
30/09/2026	SICSHORT	RSTELSER31RF	Telecommunications Co Te 7.25% 18/05/2031 (Regs)	XS3370281795	18-May-2031	7.25	USD	Serbia	CORPORATE	Corporate Debt	Ba3/BB-	8.12	3.7452	1,894,000.00	96.65	50,348.83	1,887,371.00	1,880,899.83	0.66%
30/09/2026	SICSHORT	PETGPERU428F	Transport De Gas Peru 4.25% 30/04/2028 (Regs)	USP9367RAG67	30-Apr-2028	4.25	USD	Peru	CORPORATE	Corporate Debt	Baa1/BBB+	5.38	1.4783	1,630,000.00	98.735	11,545.83	638,894.81	655,298.03	0.23%
30/09/2026	SICSHORT	BRTRIEGY29RF	Trident Energy Finance 12.5% 30/11/2029 (Regs)	XS2818827169	30-Nov-2029	12.5	USD	Brazil	CORPORATE	Corporate Debt	B2/B	8.05	0.6113	2,400,000.00	105.4312	100,000.00	2,534,290.04	2,630,350.00	0.92%
30/09/2026	SICSHORT	TRISCT0629RF	Turkiye Is Bankasi As 7.75% 12/06/2029 (Regs)	XS2654059752	12-Jun-2029	7.75	USD	Turkiye	CORPORATE	Corporate Debt	Ba3/BB-	7.29	2.3487	2,130,000.00	100.782	49,522.50	2,230,552.65	2,196,179.10	0.77%
30/09/2026	SICSHORT	USTBIL1126Z	Us Treasury Bill 0% 05/11/2026	US912797UM78	05-Nov-2026	0	USD	G7	GOVERNMENT	Cash/Cash Management	Aa1/AA+	3.94	0.0954	18,297,200.00	99.6213	0.00	18,135,012.54	18,227,912.16	6.39%
30/09/2026	SICSHORT	UZUNGUZ530RF	Uzbekneftegaz Jsc 8.75% 07/05/2030 (Regs)	XS3063464070	07-May-2030	8.75	USD	Uzbekistan	GOVERNMENT	External Debt	Ba3/BB-	7.35	2.9687	2,295,000.00	104.234	79,767.19	2,464,256.25	2,471,937.49	0.87%
30/09/2026	SICSHORT	PKVEON1127RF	Veon Holdings Bv 3.375% 25/11/2027 (Regs)	XS2824764521	25-Nov-2027	3.375	USD	Pakistan	CORPORATE	Corporate Debt	Ba3/BB-	6.62	1.0913	213,000.00	96.452	2,496.09	183,912.63	207,938.85	0.07%
30/09/2026	SICSHORT	PKVEON0631RF	Veon Midco Bv 6.95% 01/06/2031 (Regs)	XS3372847957	01-Jun-2031	6.95	USD	Pakistan	CORPORATE	Corporate Debt	Ba3/BB-	7.54	3.8231	2,300,000.00	97.6	52,839.31	2,300,000.00	2,297,639.31	0.81%
30/09/2026	SICSHORT	TRWESO0231RF	We Soda Inv Hldg 9 375% 14/02/2031 (Regs)	USG95448AC32	14-Feb-2031	9.375	USD	Turkiye	CORPORATE	Corporate Debt	B1/B+	10.78	3.4417	1,430,000.00	94.866	17,130.21	1,402,076.81	1,373,714.01	0.48%
30/09/2026	SICSHORT	TRYKBNK330RF	Yapi Ve Kredi Bankasi As 7.25% 03/03/2030 (Regs)	XS3013242196	03-Mar-2030	7.25	USD	Turkiye	CORPORATE	Corporate Debt	Ba3/BB-	7.65	2.9624	1,050,000.00	98.578	5,709.38	1,088,850.00	1,040,778.38	0.36%
30/09/2026	SICSHORT	CNYUZH634LRF	Yuzhou Group 1% 30/06/2034 Ltn (Regs)	XS2971635318	30-Jun-2034	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	846,194.00	1	0.00	254,712.79	8,461.94	0.00%
30/09/2026	SICSHORT	CNYUZH628ARF	Yuzhou Group 4% 30/06/2028 Mtn A (Regs)	XS2971633966	30-Jun-2028	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	887,403.00	2.375	0.00	254,712.76	21,075.82	0.01%
30/09/2026	SICSHORT	CNYUZH629BRF	Yuzhou Group 4.5% 30/06/2029 Mtn B (Regs)	XS2971634261	30-Jun-2029	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	1,552,830.00	2.375	0.00	254,712.76	36,879.71	0.01%
30/09/2026	SICSHORT	CNYUZH629CRF	Yuzhou Group 5% 30/06/2030 Mtn C (Regs)	XS2971634691	30-Jun-2030	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	2,082,787.00	2.375	0.00	254,712.76	49,466.19	0.02%
30/09/2026	SICSHORT	CNYUZH631DRF	Yuzhou Group 5.5% 30/06/2031 Mtn D (Regs)	XS2971634931	30-Jun-2031	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	2,935,918.00	2.375	0.00	254,712.76	69,728.05	0.02%
30/09/2026	SICSHORT	CNZHPR424RF	Zhenro Properties Group 7.875% 14/04/2024 (Regs)	XS2099413093	14-Apr-2024	7.875	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	2,425,000.00	0.05	0.00	254,625.00	1,212.50	0.00%
30/09/2026	SICSHORT	CNZHPRH0323F	Zhenro Properties Group 8% 06/03/2023	XS2449192942	06-Mar-2023	8	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	14,950,000.00	0.07	0.00	1,602,003.12	10,465.00	0.00%

30/09/2026	SICSHORT	CNZHPR0923RF	Zhenro Properties Group 8.3% 15/09/2023 (Regs)	XS2185842924	15-Sep-2023	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,483,000.00	0.07	0.00	148,300.00	1,038.10	0.00%
30/09/2026	SICSHORT	CNZHPR523RF	Zhenro Properties Group 9.15% 06/05/2023 (Regs)	XS2076026983	06-May-2023	9.15	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,187,000.00	0.07	0.00	112,765.00	830.90	0.00%

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