

31/03/2025	SICACDF	HK1516HKE	Sunac Services Holdings	KYG8569B1041				HKD	China	EQUITY	Corporate Debt	Not Rateable	0.00	0	800,000.00	1.72	0.00	464,449.74	176,856.93	3.31%
31/03/2025	SICACDF	CNTPHL326RF	Times China Hldg Ltd 6.2% 22/03/2026 (Regs)	XS2234266976	22-Mar-2026	0		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	2,000,000.00	3.5	0.00	103,595.24	70,000.00	1.31%
31/03/2025	SICACDF	CNTPHL0807RF	Times China Hldg Ltd 6.75% 08/07/2025 (Regs)	XS2198851482	08-Jul-2025	0		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	6,000,000.00	3.5	0.00	421,140.48	210,000.00	3.93%
31/03/2025	SICACDF	CNTPHL723RF	Times China Hldg Ltd 6.75% 16/07/2023 (Regs)	XS2027426027	16-Jul-2023	6.75		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	2,670,000.00	3.5	0.00	142,841.43	93,450.00	1.75%
31/03/2025	SICACDF	USTBIL0425Z	Us Treasury Bill 0% 17/04/2025	US912797KS58	17-Apr-2025	0		USD	G7	GOVERNMENT	Cash/Cash Management	Aa1/AA+	4.04	0.0463	296,400.00	99.8112	0.00	293,533.27	295,840.46	5.54%
31/03/2025	SICACDF	INVEDLN730RF	Vedanta Resources 9.475% 24/07/2030 (Regs)	USG9T27HAL88	24-Jul-2030	9.475		USD	India	CORPORATE	Corporate Debt	B2/B	9.68	4.0323	200,000.00	99.117	3,474.17	200,000.00	201,708.17	3.78%
31/03/2025	SICACDF	CNYUZH0826RF	Yuzhou Group Holdings 7.85% 12/08/2026 (Regs)	XS2215399317	12-Aug-2026	0		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	2,000,000.00	7.25	0.00	137,204.24	145,000.00	2.71%
31/03/2025	SICACDF	CNYUZH0126RF	Yuzhou Properties Co Ltd 7.375% 13/01/2026 (Regs)	XS2100653778	13-Jan-2026	0		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	3,500,000.00	7.25	0.00	499,472.30	253,750.00	4.75%
31/03/2025	SICACDF	CNZHEN0924RF	Zhenro Properties Group 7.1% 10/09/2024 (Regs)	XS2346158822	10-Sep-2024	0		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	3,599,000.00	0.28	0.00	116,967.50	10,077.20	0.19%
31/03/2025	SICACDF	CNZHPR424RF	Zhenro Properties Group 7.875% 14/04/2024 (Regs)	XS2099413093	14-Apr-2024	7.875		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	13,496,000.00	0.28	0.00	1,356,230.00	37,788.80	0.71%
31/03/2025	SICACDF	CNZHPRH0323F	Zhenro Properties Group 8% 06/03/2023	XS2449192942	06-Mar-2023	8		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	30,690,000.00	0.28	0.00	6,738,280.12	85,932.00	1.61%
31/03/2025	SICACDF	CNZHPR0923RF	Zhenro Properties Group 8.3% 15/09/2023 (Regs)	XS2185842924	15-Sep-2023	0		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	2,200,000.00	0.28	0.00	78,520.00	6,160.00	0.12%
31/03/2025	SICACDF	CNZHPR324RF	Zhenro Properties Group 8.35% 10/03/2024 (Regs)	XS2152219973	10-Mar-2024	0		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	17,751,000.00	0.28	0.00	1,397,300.39	49,702.80	0.93%
31/03/2025	SICACDF	CNZHPR523RF	Zhenro Properties Group 9.15% 06/05/2023 (Regs)	XS2076026983	06-May-2023	9.15		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	24,712,000.00	0.28	0.00	3,277,998.53	69,193.60	1.30%
31/03/2025	SICACDF	CNZHENRORP	Zhenro Properties Group Var Perp (Regs)	XS2013512608	25-Jan-2199	14.724		USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	10,514,000.00	0.28	0.00	7,559,624.47	29,439.20	0.55%

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