

Portfolio Holdings



| Date       | Portfolio | Security ID      | Security                                   | ISIN         | Ticker      | CCY | Country      | Region   | Industry               | Sector                         | Market Cap | No. of shares | Price     | Total Cost   | Market Value | % NAV  |
|------------|-----------|------------------|--|--------------|-------------|-----|--------------|----------|------------------------|--------------------------------|------------|---------------|-----------|--------------|--------------|--------|
| 31/03/2025 | SICVESC   | TW3661TTE        | Alchip Technologies Ltd                    | KYG022421088 | 3661 TT     | TWD | Taiwan       | EASTASIA | Information Technology | Semiconductors & Semiconductor | 6,679.86   | 9,889         | 2740.00   | 795,752.99   | 816,078.91   | 3.08%  |
| 31/03/2025 | SICVESC   | MSCI1736601      | Andes Technology                           | TW0006533003 | 6533 TT     | TWD | Taiwan       | EASTASIA | Information Technology | Semiconductors & Semiconductor | 485.51     | 73,000        | 317.50    | 1,036,704.35 | 698,064.90   | 2.64%  |
| 31/03/2025 | SICVESC   | INAPATINE        | Apl Apollo Tubes                           | INE702C01027 | APAT IN     | INR | India        | SEASIA   | Materials              | Materials                      | 4,952.55   | 37,685        | 1525.25   | 571,878.61   | 672,485.84   | 2.54%  |
| 31/03/2025 | SICVESC   | CNATATADR        | Atour Lifestyle Holdings-Adr               | US04965M1062 | ATAT US     | USD | China        | EASTASIA | Consumer Discretionary | Consumer Services              | 3,900.82   | 23,243        | 28.35     | 430,936.91   | 658,939.05   | 2.49%  |
| 31/03/2025 | SICVESC   | IDBRISIJ         | Bank Syariah Indonesia Tbk Pt              | ID1000142904 | BRIS IJ     | IDR | Indonesia    | SEASIA   | Financials             | Banks                          | 6,518.86   | 2,213,900     | 2340.00   | 290,371.60   | 312,833.70   | 1.18%  |
| 31/03/2025 | SICVESC   | PLBFTPWE         | Benefit Systems Sa                         | PLBNFTS00018 | BFT PW      | PLN | Poland       | EASTEURO | Industrials            | Commercial & Pro Services      | 2,236.76   | 1,118         | 2885.00   | 726,926.21   | 831,725.12   | 3.14%  |
| 31/03/2025 | SICVESC   | ZABOXSJE         | Boxer Retail Group Ltd                     | ZAE000339891 | BOX SJ      | ZAR | South Africa | AFRICA   | Consumer Staples       | Consumer Stp Dist & Retail     | 1,740.94   | 106,518       | 70.18     | 369,774.77   | 406,452.47   | 1.54%  |
| 31/03/2025 | SICVESC   | CMSICVESCIMMSUSF | Call Money Im Sicvesc Ms Usd Otc           |              |             | USD | Cash         | Cash     |                        |                                |            | 0             | 1.00      | -0.41        | -0.41        | 0.00%  |
| 31/03/2025 | SICVESC   | MSCI3491801      | Cimc Enric Holdings Ltd                    | KYG2198S1093 | 3899 HK     | HKD | China        | EASTASIA | Industrials            | Capital Goods                  | 1,720.92   | 586,000       | 6.60      | 633,552.10   | 497,101.65   | 1.88%  |
| 31/03/2025 | SICVESC   | IDCTRAIJ         | Ciputra Development Tbk Pt                 | ID1000115306 | CTRA IJ     | IDR | Indonesia    | SEASIA   | Real Estate            | Real Estate Mgmt & Dev         | 839.55     | 10,631,500    | 750.00    | 658,941.70   | 481,499.09   | 1.82%  |
| 31/03/2025 | SICVESC   | MSCI9647101      | Classys                                    | KR7214150005 | 214150 KS   | KRW | South Korea  | EASTASIA | Health Care            | Health Care Equip & Services   | 2,512.44   | 13,324        | 56400.00  | 157,957.51   | 510,338.61   | 1.93%  |
| 31/03/2025 | SICVESC   | KR192820KSE      | Cosmax Inc                                 | KR7192820009 | 192820 KS   | KRW | South Korea  | EASTASIA | Consumer Staples       | Household & Personal Products  | 1,268.87   | 2,628         | 164400.00 | 305,369.40   | 293,407.95   | 1.11%  |
| 31/03/2025 | SICVESC   | MSCI9705901      | Creditaccess Grameen                       | INE741K01010 | CREDAG IN   | INR | India        | SEASIA   | Financials             | Financial Services             | 1,777.68   | 41,401        | 951.95    | 638,736.16   | 461,103.65   | 1.74%  |
| 31/03/2025 | SICVESC   | KRDONGBUILE      | Db Insurance Co Ltd                        | KR7005830005 | 005830 KS   | KRW | South Korea  | EASTASIA | Financials             | Insurance                      | 4,265.84   | 3,921         | 88600.00  | 287,453.25   | 235,925.70   | 0.89%  |
| 31/03/2025 | SICVESC   | TW6689TTE        | Ecloudvalley Digital Technology            | TW0006689003 | 6689 TT     | TWD | Taiwan       | EASTASIA | Information Technology | Software & Services            | 184.15     | 162,436       | 89.70     | 916,840.21   | 438,837.71   | 1.66%  |
| 31/03/2025 | SICVESC   | INERISINE        | Eris Lifesciences                          | INE406M01024 | ERIS IN     | INR | India        | SEASIA   | Health Care            | Pharmaceuticals, Biotechnology | 2,257.99   | 43,254        | 1417.35   | 514,099.74   | 717,260.60   | 2.71%  |
| 31/03/2025 | SICVESC   | KREUGENEE        | Eugene Technology Co Ltd                   | KR7084370006 | 084370 KS   | KRW | South Korea  | EASTASIA | Information Technology | Semiconductors & Semiconductor | 594.53     | 22,220        | 38150.00  | 536,013.04   | 575,682.85   | 2.17%  |
| 31/03/2025 | SICVESC   | FEE-EUR-LEGAL    | Fee-Eur-Legal                              |              |             | EUR | Cash         | Cash     |                        |                                |            | 82            | 1.00      | 81.81        | 81.81        | 0.00%  |
| 31/03/2025 | SICVESC   | FEE-USD-ADMIN    | Fee-Usd-Admin                              |              |             | USD | Cash         | Cash     |                        |                                |            | -931          | 1.00      | -931.34      | -931.34      | 0.00%  |
| 31/03/2025 | SICVESC   | FEE-USD-AUDIT    | Fee-Usd-Audit                              |              |             | USD | Cash         | Cash     |                        |                                |            | -4,469        | 1.00      | -4,469.34    | -4,469.34    | -0.02% |
| 31/03/2025 | SICVESC   | FEE-USD-CUST     | Fee-Usd-Cust                               |              |             | USD | Cash         | Cash     |                        |                                |            | -913          | 1.00      | -913.14      | -913.14      | 0.00%  |
| 31/03/2025 | SICVESC   | FEE-USD-DIRECT   | Fee-Usd-Direct                             |              |             | USD | Cash         | Cash     |                        |                                |            | -377          | 1.00      | -376.58      | -376.58      | 0.00%  |
| 31/03/2025 | SICVESC   | FEE-USD-DISTRI   | Fee-Usd-Distri                             |              |             | USD | Cash         | Cash     |                        |                                |            | -4,331        | 1.00      | -4,330.66    | -4,330.66    | -0.02% |
| 31/03/2025 | SICVESC   | FEE-USD-KIIDPD   | Fee-Usd-Kiidpd                             |              |             | USD | Cash         | Cash     |                        |                                |            | -364          | 1.00      | -363.62      | -363.62      | 0.00%  |
| 31/03/2025 | SICVESC   | FEE-USD-LEGAL    | Fee-Usd-Legal                              |              |             | USD | Cash         | Cash     |                        |                                |            | 2,271         | 1.00      | 2,271.14     | 2,271.14     | 0.01%  |
| 31/03/2025 | SICVESC   | FEE-USD-MANCO    | Fee-Usd-Manco                              |              |             | USD | Cash         | Cash     |                        |                                |            | -346          | 1.00      | -345.68      | -345.68      | 0.00%  |
| 31/03/2025 | SICVESC   | FEE-USD-OTHER    | Fee-Usd-Other                              |              |             | USD | Cash         | Cash     |                        |                                |            | -28,086       | 1.00      | -28,085.87   | -28,085.87   | -0.11% |
| 31/03/2025 | SICVESC   | FEE-USD-REGUL    | Fee-Usd-Regul                              |              |             | USD | Cash         | Cash     |                        |                                |            | -660          | 1.00      | -660.47      | -660.47      | 0.00%  |
| 31/03/2025 | SICVESC   | FEE-USD-SUBCUS   | Fee-Usd-Subcus                             |              |             | USD | Cash         | Cash     |                        |                                |            | -3,106        | 1.00      | -3,105.86    | -3,105.86    | -0.01% |
| 31/03/2025 | SICVESC   | FEE-USD-TAX      | Fee-Usd-Tax                                |              |             | USD | Cash         | Cash     |                        |                                |            | -3,754        | 1.00      | -3,753.64    | -3,753.64    | -0.01% |
| 31/03/2025 | SICVESC   | FEE-USD-TAX-IN   | Fee-Usd-Tax-In                             |              |             | USD | Cash         | Cash     |                        |                                |            | -11,897       | 1.00      | -11,897.12   | -11,897.12   | -0.04% |
| 31/03/2025 | SICVESC   | FEE-USD-TRANS    | Fee-Usd-Trans                              |              |             | USD | Cash         | Cash     |                        |                                |            | -3,315        | 1.00      | -3,314.84    | -3,314.84    | -0.01% |
| 31/03/2025 | SICVESC   | MXGLABE          | Genomma Lab Internacional-B                | MX01LA010006 | LABB MM     | MXN | Mexico       | LATIN    | Health Care            | Pharmaceuticals, Biotechnology | 1,241.80   | 476,900       | 25.32     | 446,342.66   | 590,231.72   | 2.23%  |
| 31/03/2025 | SICVESC   | MXOMABADR        | Grupo Aeroportuario Cen-Adr                | US4005011022 | OMAB US     | USD | Mexico       | LATIN    | Industrials            | Transportation                 | 3,834.31   | 8,300         | 78.63     | 448,413.39   | 652,629.00   | 2.46%  |
| 31/03/2025 | SICVESC   | MXTRAXIONAE      | Grupo Traxion Sab De Cv                    | MX01TR0H0006 | TRAXIONA MM | MXN | Mexico       | LATIN    | Industrials            | Transportation                 | 432.49     | 507,400       | 15.76     | 815,043.62   | 390,875.27   | 1.48%  |
| 31/03/2025 | SICVESC   | TW3680TTE        | Gudeng Precision Industrial                | TW0003680005 | 3680 TT     | TWD | Taiwan       | EASTASIA | Information Technology | Semiconductors & Semiconductor | 1,145.92   | 77,000        | 396.00    | 1,097,663.38 | 918,364.58   | 3.47%  |
| 31/03/2025 | SICVESC   | KR166090E        | Hana Materials Inc                         | KR7166090001 | 166090 KS   | KRW | South Korea  | EASTASIA | Information Technology | Semiconductors & Semiconductor | 414.25     | 17,008        | 30800.00  | 645,765.19   | 355,753.07   | 1.34%  |
| 31/03/2025 | SICVESC   | MSCI6312301      | Hansol Chemical Co Ltd                     | KR7014680003 | 014680 KS   | KRW | South Korea  | EASTASIA | Materials              | Materials                      | 911.91     | 6,729         | 118300.00 | 754,848.64   | 540,604.89   | 2.04%  |
| 31/03/2025 | SICVESC   | INIEKINE         | Indian Energy Exchange Ltd                 | INE022Q01020 | IEX IN      | INR | India        | SEASIA   | Financials             | Financial Services             | 1,833.78   | 179,738       | 175.77    | 464,029.62   | 369,622.37   | 1.40%  |
| 31/03/2025 | SICVESC   | INIGILINE        | International Gemmological Institute (Igi) | INE0Q9301021 | IGIL IN     | INR | India        | SEASIA   | Industrials            | Commercial & Pro Services      | 1,947.68   | 124,898       | 385.20    | 558,298.20   | 562,879.40   | 2.13%  |
| 31/03/2025 | SICVESC   | CN3306HKE        | Jnby Design Ltd                            | KYG550441045 | 3306 HK     | HKD | China        | EASTASIA | Consumer Discretionary | Consumer Durables & Apparel    | 985.65     | 382,500       | 14.78     | 613,583.21   | 726,623.65   | 2.74%  |
| 31/03/2025 | SICVESC   | ZAKAROE          | Karooooo Ltd                               | SGXZ19450089 | KARO US     | USD | South Africa | AFRICA   | Information Technology | Software & Services            | 1,316.66   | 8,937         | 42.54     | 249,736.95   | 380,179.98   | 1.44%  |
| 31/03/2025 | SICVESC   | TWKINIKE         | Kinik Company                              | TW0001560001 | 1560 TT     | TWD | Taiwan       | EASTASIA | Industrials            | Capital Goods                  | 949.55     | 94,000        | 215.50    | 819,734.32   | 610,104.66   | 2.30%  |
| 31/03/2025 | SICVESC   | KR183300KSE      | Komico Ltd                                 | KR7183300003 | 183300 KS   | KRW | South Korea  | EASTASIA | Information Technology | Semiconductors & Semiconductor | 398.37     | 21,362        | 56000.00  | 847,418.42   | 812,408.83   | 3.07%  |

|            |         |                 |  |              |             |     |                      |          |                        |                                |          |             |          |             |              |        |
|------------|---------|-----------------|--|--------------|-------------|-----|----------------------|----------|------------------------|--------------------------------|----------|-------------|----------|-------------|--------------|--------|
| 31/03/2025 | SICVESC | IN3471286ZE     | Krishna Institute Of Medical Sciences        | INE967H01025 | KIMS IN     | INR | India                | SEASIA   | Health Care            | Health Care Equip & Services   | 2,994.37 | 92,914      | 639.60   | 445,885.46  | 695,285.55   | 2.63%  |
| 31/03/2025 | SICVESC | BRLOJASE        | Lojas Renner S.A.                            | BRLRENACNOR1 | LREN3 BZ    | BRL | Brazil               | LATIN    | Consumer Discretionary | Consumer Disc Dist & Retail    | 2,249.22 | 218,080     | 12.23    | 593,684.58  | 465,656.67   | 1.76%  |
| 31/03/2025 | SICVESC | MSCI6301601     | Lotes Co Ltd                                 | TW0003533006 | 3533 TT     | TWD | Taiwan               | EASTASIA | Information Technology | Tech Hardware & Equip          | 4,627.35 | 5,000       | 1375.00  | 149,209.22  | 207,062.72   | 0.78%  |
| 31/03/2025 | SICVESC | PLPPPPWE        | Lpp Sa                                       | PLPP0000011  | LPP PW      | PLN | Poland               | EASTEURO | Consumer Discretionary | Consumer Durables & Apparel    | 8,458.24 | 67          | 17610.00 | 278,800.33  | 304,247.03   | 1.15%  |
| 31/03/2025 | SICVESC | INMEDIASSIE     | Medi Assist Healthcare Service               | INE456Z01021 | MEDIASSI IN | INR | India                | SEASIA   | Health Care            | Health Care Equip & Services   | 375.49   | 125,076     | 455.10   | 738,606.10  | 665,969.61   | 2.52%  |
| 31/03/2025 | SICVESC | MYMYEGE         | Myeg   | MYQ013800006 | MYEG MK     | MYR | Malaysia             | SEASIA   | Industrials            | Commercial & Pro Services      | 1,583.42 | 7,402,206   | 0.91     | 568,972.10  | 1,517,973.51 | 5.73%  |
| 31/03/2025 | SICVESC | SPOT411286      | Nt-Usgb 01/04/2025 Buy Usd Sell Gbp 1.29615  |              |             | GBP | G7                   |          | Not classified         | Not classified                 |          | -825        | 100.00   | 0.00        | -1,064.87    | 0.00%  |
| 31/03/2025 | SICVESC | SPOT411286      | Nt-Usgb 01/04/2025 Buy Usd Sell Gbp 1.29615  |              |             | USD | G7                   |          | Not classified         | Not classified                 |          | 1,069       | 100.00   | 0.00        | 1,069.32     | 0.00%  |
| 31/03/2025 | SICVESC | RUBINCOMEOFFSET | Offset Rub Russian Income Past Due Provision |              |             | RUB | Cash                 | Cash     |                        |                                |          | -22,767,481 | 1.00     | -385,073.67 | -268,642.84  | -1.01% |
| 31/03/2025 | SICVESC | INPOLICYBZE     | Pb Fintech Ltd                               | INE417T01026 | POLICYBZ IN | INR | India                | SEASIA   | Financials             | Insurance                      | 8,542.23 | 23,399      | 1589.75  | 414,701.78  | 435,210.86   | 1.64%  |
| 31/03/2025 | SICVESC | CN603605C1E     | Proya Cosmetics Co Ltd-A                     | CNE100002TP9 | 603605 C1   | CNY | China                | EASTASIA | Consumer Staples       | Household & Personal Products  | 4,512.14 | 44,400      | 82.70    | 520,044.89  | 506,347.48   | 1.91%  |
| 31/03/2025 | SICVESC | INQUESSINE      | Quess Corp                                   | INE615P01015 | QUESS IN    | INR | India                | SEASIA   | Industrials            | Commercial & Pro Services      | 1,133.64 | 86,743      | 651.20   | 704,029.72  | 660,879.72   | 2.50%  |
| 31/03/2025 | SICVESC | INRADICOE       | Radico Khaitan Ltd                           | INE944F01028 | RDCK IN     | INR | India                | SEASIA   | Consumer Staples       | Food, Beverage & Tobacco       | 3,802.64 | 13,805      | 2428.95  | 161,811.64  | 392,309.28   | 1.48%  |
| 31/03/2025 | SICVESC | RUBCURRPROV     | Rub Russian Income Past Due Provision        |              |             | RUB | Cash                 | Cash     |                        |                                |          | 22,767,481  | 1.00     | 310,107.09  | 268,642.84   | 1.01%  |
| 31/03/2025 | SICVESC | SICVESCAEDCURR  | Sicvsc Aed Current Account                   |              |             | AED | Cash                 | Cash     | Not classified         | Not classified                 |          | 37,589      | 1.00     | 11,009.68   | 10,233.70    | 0.04%  |
| 31/03/2025 | SICVESC | SICVESCIBRLCURR | Sicvsc Brl Current Account                   |              |             | BRL | Cash                 | Cash     | Not classified         | Not classified                 |          | 43,002      | 1.00     | 925,647.94  | 7,507.85     | 0.03%  |
| 31/03/2025 | SICVESC | SICVESCGBPCCURR | Sicvsc Gbp Current Account                   |              |             | GBP | Cash                 | Cash     | Not classified         | Not classified                 |          | 825         | 1.00     | -8,328.43   | 1,064.87     | 0.00%  |
| 31/03/2025 | SICVESC | SICVESCHKDCURR  | Sicvsc Hkd Current Account                   |              |             | HKD | Cash                 | Cash     | Not classified         | Not classified                 |          | 172,125     | 1.00     | 49,078.34   | 22,123.18    | 0.08%  |
| 31/03/2025 | SICVESC | SICVESCINRCURR  | Sicvsc Inr Current Account                   |              |             | INR | Cash                 | Cash     | Not classified         | Not classified                 |          | -5,560,828  | 1.00     | -39,221.49  | -65,059.85   | -0.25% |
| 31/03/2025 | SICVESC | SICVESCCKRWCURR | Sicvsc Krw Current Account                   |              |             | KRW | Cash                 | Cash     | Not classified         | Not classified                 |          | 73,076,227  | 1.00     | 737,666.92  | 49,627.32    | 0.19%  |
| 31/03/2025 | SICVESC | SICVESCPCURR    | Sicvsc Pen Current Account                   |              |             | PEN | Cash                 | Cash     | Not classified         | Not classified                 |          | 90          | 1.00     | 15,383.62   | 24.59        | 0.00%  |
| 31/03/2025 | SICVESC | SICVESCUSDCURR  | Sicvsc Usd Current Account                   |              |             | USD | Cash                 | Cash     | Not classified         | Not classified                 |          | 284,686     | 1.00     | 284,685.68  | 284,685.68   | 1.08%  |
| 31/03/2025 | SICVESC | MSCI3681302     | Sieyuan Electric A(Hk-C)                     | CNE000001KM8 | 002028 C2   | CNY | China                | EASTASIA | Industrials            | Capital Goods                  | 8,101.87 | 43,700      | 76.00    | 290,227.26  | 457,989.16   | 1.73%  |
| 31/03/2025 | SICVESC | AESPIN61HLDE    | Spinneys 1961 Holding Plc                    | AEE01377S248 | SPINNEYS UH | AED | United Arab Emirates | MIDEAST  | Consumer Staples       | Consumer Stp Dist & Retail     | 1,509.37 | 1,313,460   | 1.54     | 561,157.63  | 550,694.49   | 2.08%  |
| 31/03/2025 | SICVESC | IDAMRTE         | Sumber Alfaria Trijaya Tbk Pt                | ID1000128705 | AMRT IJ     | IDR | Indonesia            | SEASIA   | Consumer Staples       | Consumer Stp Dist & Retail     | 5,140.88 | 2,693,800   | 2050.00  | 374,107.66  | 333,471.62   | 1.26%  |
| 31/03/2025 | SICVESC | MSCI9770602     | Sunresin New A (Hk-C)                        | CNE100002136 | 300487 C2   | CNY | China                | EASTASIA | Materials              | Materials                      | 3,214.08 | 122,164     | 45.98    | 734,293.46  | 774,590.88   | 2.93%  |
| 31/03/2025 | SICVESC | INTIPSMUSIE     | Tips Music Ltd                               | INE716B01029 | TIPSMUSI IN | INR | India                | SEASIA   | Communication Services | Media & Entertainment          | 945.61   | 82,813      | 632.25   | 735,244.52  | 612,577.37   | 2.31%  |
| 31/03/2025 | SICVESC | BRTOTS3E        | Totvs Sa                                     | BRTOTSACNOR8 | TOTS3 BZ    | BRL | Brazil               | LATIN    | Information Technology | Software & Services            | 3,471.82 | 68,900      | 33.37    | 329,159.80  | 401,419.95   | 1.52%  |
| 31/03/2025 | SICVESC | SABUDGETABE     | United International Transpo                 | SA000A0MWH44 | BUDGET AB   | SAR | Saudi Arabia         | MIDEAST  | Industrials            | Transportation                 | 1,731.69 | 22,014      | 83.10    | 464,036.96  | 487,687.19   | 1.84%  |
| 31/03/2025 | SICVESC | TW6515TTE       | Winway Technology Co Ltd                     | TW0006515000 | 6515 TT     | TWD | Taiwan               | EASTASIA | Information Technology | Semiconductors & Semiconductor | 1,010.60 | 26,000      | 956.00   | 652,371.67  | 748,618.33   | 2.83%  |
| 31/03/2025 | SICVESC | HUWIZZLINE      | Wizz Air Holdings Plc                        | JE00BN574F90 | WIZZ LN     | GBP | Hungary              | EASTEURO | Industrials            | Transportation                 | 1,980.40 | 25,645      | 14.82    | 604,006.02  | 490,561.03   | 1.85%  |

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