

Notice for Spanish Investors

Ashmore SICAV has decided to terminate the arrangements made for marketing these share classes of the sub-fund in Spain in order to reduce costs for the sub-fund.

Sub-fund	Share class	ISIN
Ashmore SICAV Emerging Markets Total Return Fund	Institutional EUR Accumulation	LU0953067641
	Institutional GBP Accumulation	LU0897285762
	Institutional III USD Accumulation	LU1049822809
	Retail GBP Income	LU0640454665
	Z GBP Income	LU0953070868
	Z2 EUR Income	LU1078677678
	Z2 GBP Income	LU1078677751
	Z2 USD Income	LU1078677835

In order to comply with the conditions b) of the denotification process set out in the article 93 a) of the UCITS Directive (2009/65/EC), the termination of arrangements made for marketing the above share classes is made public by means of a publicly available medium to inform potential investors that these share classes are no longer available for investment in your country of domicile.

Should investors in Spain have an interest to invest in these sub-funds, then we will be able to re-register the relevant share class or sub-fund where required to do so pursuant to applicable local law.

Please contact your financial advisor if you have any questions on the content of this notice.