

Ashmore GCC Diversified Trade Fund

Share class: SAR



Fund objective and strategy

The Ashmore GCC Diversified Trade Fund aims to provide investors with consistent capital growth by investing in GCC Shariah compliant financial instruments, while ensuring sufficient short term liquidity to facilitate daily dealing.

Fund facts

Information at 31.03.2021.

Fund size	Fund inception date	Performance inception date	Unit Price	Benchmark
SAR 343.4 million	20 March 2016	21 March 2016	SAR10.75	3 Month SAIBOR

Performance

Net returns %	3 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	0.50	0.50	-4.83	0.56	1.46	-	1.45
Benchmark	0.20	0.20	0.94	2.05	2.03	-	2.03

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Past performance is not a reliable indicator of future results.

Calendar year performance

Net returns %	2020	2019	2018	2017	2016	2015	2014
Fund	-4.71	3.76	3.10	3.23	-	-	-
Benchmark	1.21	2.70	2.53	1.86	-	-	-

Performance Statistics	Fund
3 Year Standard Deviation	0.48%
5 Year Standard Deviation	0.58%
3 Year Sharpe Ratio	1.10
5 Year Sharpe Ratio	1.07

Fund statistics	Fund
Gross yield	2.66%
Current yield	2.00%
Average life	103.8
Total fees charged as percentage of NAV	0.17%
Profits distributed	N/A
Fund Manager Investment to NAV	N/A
Borrowings to NAV	N/A
Dealing expenses for quarter (amount)	N/A
Dealing expenses for quarter (percentage of NAV)	N/A

Fund information

Bloomberg
SAR: ASHGDTF AB

ISIN
SAR: SAR

SEDOL
SAR: SAR

Domicile
Saudi Arabia

Accumulation/Income
Accumulation

Minimum initial investment
SAR 10,000

Subscriptions
On any Business Day

Registered for sale
Registered with Tadawul

Redemptions
On any Business Day

Investment manager
Ashmore Investment Saudi Arabia

Administrator
HSBC Saudi Arabia Limited

Asset allocation %	Fund
Deposits	61.1
Wakalah*	23.1
Money Market Funds	14.1
Cash	1.3
Sukuk	0.4
Total	100.0

Top currency exposure %	Fund
USD	59.0
SAR	27.6
AED	13.4
Total number of currencies	3

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes the US 3-month T-Bill risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. 4. The Current Yield shown is the 30-Day Average Yield defined as a net annualized yield of 30 days back from the publication date of the Fund Update report. Sources are Ashmore or administrator where appropriate.

Contacts

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Important Information: You may find the terms and conditions and financial statements on our website: www.ashmoresaudi Arabia.com.sa.