Ashmore Emerging Markets Equity Fund - Holdings as at September 30, 2026

Risk: Investing involves risk including the potential loss of principal. ***Investors should consider the investment objectives, risks, charges, and expenses of this Fund carefully before investing. This and other information is contained in the Fund's Prospectus, which may be obtained by contacting the Fund's transfer agent or calling 1-866-876-8294. Please read the Prospectus before investing.***

This list of portfolio holdings is as of the date listed above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

Ashmore Emerging Markets Equity Fund is an open-end U.S. mutual fund. The fund seeks long-term capital appreciation by investing principally in a portfolio of equity securities and equity related investments of emerging market issuers, which are denominated in any currency, including the local currency of the issuer.

Ashmore Funds are distributed by Ashmore Investment Management (US) Corporation

Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value
MXP370711014	Grupo Financiero Banorte S.A.B. de C.V., Class O	Financials	-	-	MXN	587,700	190.2000	6,182,893.97
US64110W1027	NetEase, Inc. ADR	Communication Services	-	-	USD	72,845	121.1600	8,825,900.20
US40415F1012	HDFC Bank Ltd. ADR	Financials	-	-	USD	689,777	22.3400	15,409,618.18
TW0002308004	Delta Electronics, Inc.	Information Technology	-	-	TWD	79,000	1,895.6398	4,704,929.11
TW0002454006	MediaTek, Inc.	Information Technology	-	-	TWD	54,000	4,932.7428	8,368,592.38
PLPKO0000016	Powszechna Kasa Oszczednosci Bank Polski S.A.	Financials	-	-	PLN	108,047	123.8051	3,471,869.66
BRTOTSACNOR8	TOTVS S.A.	Information Technology	-	-	BRL	564,800	33.4300	3,649,893.49
KYG875721634	Tencent Holdings Ltd.	Communication Services	-	-	HKD	292,400	427.4585	15,929,249.67
BMG2519Y1084	Credicorp Ltd.	Financials	-	-	USD	10,229	379.8700	3,885,690.23
KYG040111059	ANTA Sports Products Ltd.	Consumer Discretionary	-	-	HKD	200,200	73.3852	1,872,391.96
INE437A01024	Apollo Hospitals Enterprise Ltd.	Health Care	-	-	INR	38,851	8,158.8696	3,307,821.28
MX01GE0E0004	Gentera S.A.B. de C.V.	Financials	-	-	MXN	1,019,300	36.2400	2,043,223.19
ZAE000012084	Shoprite Holdings Ltd.	Consumer Staples	-	-	ZAR	206,340	320.7605	4,027,119.88
HK0000069689	AIA Group Ltd.	Financials	-	-	HKD	956,800	73.5534	8,969,082.25
BRRADLACNOR0	Raia Drogasil S.A.	Consumer Staples	-	-	BRL	1,297,584	18.3700	4,607,801.53
KR7000660001	SK hynix, Inc.	Information Technology	-	-	KRW	12,707	1,778,624.9280	16,698,180.24
TW0002330008	Taiwan Semiconductor Manufacturing Co. Ltd.	Information Technology	-	-	TWD	686,000	2,484.2755	53,541,934.58
KR7028260008	Samsung C&T Corp.	Industrials	-	-	KRW	20,190	341,840.8170	5,099,199.18
KR7005930003	Samsung Electronics Co. Ltd.	Information Technology	-	-	KRW	90,827	268,824.0795	18,039,515.82
TW0003023008	Sinbon Electronics Co. Ltd.	Information Technology	-	-	TWD	443,298	307.3122	4,280,019.86
TW0008069006	E Ink Holdings, Inc.	Information Technology	-	-	TWD	547,000	144.2035	2,478,182.16
TW0003533006	Lotes Co. Ltd.	Information Technology	-	-	TWD	94,000	1,775.3348	5,242,981.18
KR7084370006	Eugene Technology Co. Ltd.	Information Technology	-	-	KRW	41,507	167,783.1868	5,145,309.74
TW0002383007	Elite Material Co. Ltd.	Information Technology	-	-	TWD	22,000	4,948.0827	3,420,029.19
MYQ0138OO006	Zetrix Ai Bhd.	Industrials	-	-	MYR	24,715,106	0.1597	967,650.74
KR7014680003	Hansol Chemical Co. Ltd.	Materials	-	-	KRW	35,127	257,150.8885	6,673,763.77
TW0002360005	Chroma ATE, Inc.	Information Technology	-	-	TWD	48,000	2,122.3651	3,200,600.81
TH0264A10Z12	Bangkok Dusit Medical Services PCL (Registered)	Health Care	-	-	THB	6,761,200	19.2000	3,869,012.44
USY541641194	Mahindra & Mahindra Ltd. GDR	Consumer Discretionary	-	-	USD	188,721	30.4803	5,752,266.37
MU0295S00016	MakeMyTrip Ltd.	Consumer Discretionary	-	-	USD	79,820	47.2000	3,767,504.00
KR7267260008	HD Hyundai Electric Co. Ltd.	Industrials	-	-	KRW	6,202	657,033.6760	3,010,655.97
US4005011022	Grupo Aeroportuario del Centro Norte S.A.B. de C.V. ADR	Industrials	-	-	USD	34,714	96.6100	3,353,719.54
VN000000MWG0	Mobile World Investment Corp.	Consumer Discretionary	-	-	VND	1,052,500	72,339.7632	2,932,655.45
US44332N1063	H World Group Ltd. ADR	Consumer Discretionary	-	-	USD	101,319	42.8000	4,336,453.20
CNE000001F70	Sany Heavy Industry Co. Ltd., Class A	Industrials	-	-	CNH	2,116,000	17.4910	5,516,565.31
KYG4818G1010	Innovent Biologics Inc.	Health Care	-	-	HKD	477,677	97.1144	5,912,103.30
INE741K01010	CreditAccess Grameen Ltd.	Financials	-	-	INR	175,431	1,267.6930	2,320,760.24
CNE100003662	Contemporary Amperex Technology Co. Ltd., Class A	Industrials	-	-	CNH	80,400	291.1572	3,489,172.93
NL0013654783	Prosus N.V.	Consumer Discretionary	-	-	EUR	45,995	35.4622	1,847,121.61
AEA000801018	Abu Dhabi Islamic Bank PJSC	Financials	-	-	AED	656,159	23.5160	4,200,998.36
KR7214150005	Classys, Inc.	Health Care	-	-	KRW	133,227	30,209.1808	2,973,534.19
KYG022421088	Alchip Technologies Ltd.	Information Technology	-	-	TWD	32,667	3,749.2528	3,847,903.36
US4824971042	KE Holdings, Inc. ADR	Real Estate	-	-	USD	251,428	16.8500	4,236,561.80
LU2237380790	Allegro.eu S.A.	Consumer Discretionary	-	-	PLN	716,588	50.5713	9,405,590.84
TW0006533003	Andes Technology Corp.	Information Technology	-	-	TWD	200,000	334.9957	2,104,938.80
TW0006531007	AP Memory Technology Corp.	Information Technology	-	-	TWD	166,000	924.7631	4,822,905.88
BRRDORACNOR8	Rede D'Or Sao Luiz S.A.	Health Care	-	-	BRL	706,513	38.2900	5,229,433.56
TW0003680005	Gudeng Precision Industrial Co. Ltd.	Information Technology	-	-	TWD	400,000	551.2937	6,928,085.08
US48553T1060	Kanzhun Ltd. ADR	Industrials	-	-	USD	388,249	14.8000	5,746,085.20
KR7402340004	SK Square Co. Ltd.	Industrials	-	-	KRW	15,701	1,140,770.0060	13,233,269.20

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Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value
KYG6683N1034	NU Holdings Ltd., Class A	Financials	-	-	USD	318,200	12.6600	4,028,412.00
CNE000001KM8	Sieyuan Electric Co. Ltd., Class A	Industrials	-	-	CNH	213,200	120.5509	3,830,864.57
US92837L1098	Vista Energy S.A.B. de C.V. ADR	Energy	-	-	USD	49,515	65.3500	3,235,805.25
KYG4124C1096	Grab Holdings Ltd., Class A	Industrials	-	-	USD	1,752,100	3.1100	5,449,031.00
INE417T01026	PB Fintech Ltd.	Financials	-	-	INR	266,824	1,063.2702	2,960,590.65
US48581R2058	Kaspi.KZ JSC ADR	Financials	-	-	USD	62,701	94.0600	5,897,656.06
INE0Q9301021	International Gemmological Institute India Ltd.	Industrials	-	-	INR	149,480	316.0911	493,066.19
US51817R2058	Latam Airlines Group S.A. ADR	Industrials	-	-	USD	49,137	49.8900	2,451,444.93
KR7005931001	Samsung Electronics Co. Ltd., 1.059%	Information Technology	-	-	KRW	64,835	192,919.0880	9,241,159.27
CH1575339606	Sieyuan Electric Co. Ltd.	Industrials	-	-	USD	11,600	17.9782	208,546.99
	Andes Technology Corp.	Information Technology	-	11/18/2026	TWD	21,480	138.5000	93,466.12
	USD Cash							9,984,377.06
	Non-USD Cash							86,970.71
	Net Other Current Assets (Liabilities)							8,342,805.97
	TOTAL SHE							385,184,937.65