



**ESTIMATED 2026 Capital Gain Distributions as of
August 31, 2026**

Below are the Ashmore Funds' **ESTIMATED** Capital Gain Factors for the period ending Record Date 12/15/26, Ex-Date 12/16/26, and Payable and Reinvest Date 12/16/26.

Capital Gain Factors Per Share			
Fund	Short-Term Gain	Long-Term Gain	Total Distribution
Ashmore Emerging Markets Frontier Equity Fund	\$0.3072590	\$1.1084250	\$1.4156850
Ashmore Emerging Markets Equity Fund	\$0.6882230	\$1.4663950	\$2.1546180
Ashmore Emerging Markets Equity Ex-China Fund	\$0.6851970	\$1.7380750	\$2.4232710
Ashmore Emerging Markets SMA Completion Equity Fund	\$1.2127590	\$0.0000000	\$1.2127590
Ashmore Emerging Markets Corporate Income Fund	\$0.0000000	\$0.0000000	\$0.0000000
Ashmore Emerging Markets Total Return Fund	\$0.0000000	\$0.0000000	\$0.0000000
Ashmore Emerging Markets Short Duration Fund	\$0.0000000	\$0.0000000	\$0.0000000
Ashmore Emerging Markets Debt Fund	\$0.0000000	\$0.0000000	\$0.0000000

These amounts are estimates and may change based on final tax adjustments and differences in total fund shares.

Payment or reinvestment of these distributions will be made based on the instructions you have previously provided. The actual distribution amounts will be reported on your year-end statement and on your Form 1099-DIV, which will be mailed to you in January 2027.

If you have any questions, please call Shareholder Servicing at **866-876-8294** weekdays from 7:00 a.m. to 5:00 p.m. Central Time.

The table above is presented for informational purposes only and may not be accurate or complete for tax reporting. This information is not intended to be a substitute for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax adviser, CPA, or Financial Planner.

Risk: Investments in the Funds involve risk including the potential loss of principal.

An investor should consider the Fund's objectives, risks, charges and expenses carefully before investing or sending money. This and other information can be found in the funds' prospectus. To obtain a prospectus please visit ashmoregroup.com. Please read the prospectus carefully before investing.

Ashmore Funds are distributed by Ashmore Investment Management (US) Corporation.