

# Ashmore SICAV Emerging Markets Shariah Active Equity Fund

Share class: USD Inst

## EQUITIES

### Fund objective and strategy

SICSAEF is an actively managed open ended daily dealing UCITS V Luxembourg registered fund. The Fund will seek to access the returns available from Emerging Markets by actively selecting equities issued by Corporates, including voting and non-voting common stock, common stock issued to special shareholder classes focussing on Shariah compliant issuers.

### Fund facts Information at 31.03.2024.

<b>Fund size</b> USD 10.7 million	<b>Fund inception date</b> 16 May 2023	<b>Performance inception date</b> 28 November 2023	<b>Unit Price</b> \$103.76	<b>Benchmark</b> MSCI EM Islamic M Series Net TR
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### Performance

Past Performance (actual or simulated) does not predict future returns.

Net returns %	1 month	YTD	1 year	3 years	5 years	10 years	Since inception
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This chart has been left intentionally blank as there is less than one year's performance data.

### Calendar year performance

Net returns %	2023	2022	2021	2020	2019	2018	2017
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This chart has been left intentionally blank as there is less than one year's performance data.

### Positioning

Top 10 country exposure %	Fund	Benchmark	Active
China	23.7	23.8	-0.1
India	16.4	24.4	-8.0
South Korea	15.7	12.3	3.4
Taiwan	14.2	15.3	-1.2
Saudi Arabia	5.2	8.7	-3.6
Brazil	4.8	2.9	1.9
United Arab Emirates	4.8	0.7	4.1
Argentina	3.0	-	3.0
Thailand	2.5	1.9	0.6
Peru	2.2	0.4	1.8
Total number of countries	12	22	

Sector exposure %	Fund	Benchmark	Active
Information Technology	31.6	30.1	1.5
Consumer Discretionary	21.3	19.3	2.0
Energy	9.2	6.0	3.2
Industrials	9.0	7.3	1.7
Real Estate	6.4	0.8	5.6
Health Care	5.0	9.0	-4.0
Materials	4.9	12.2	-7.3
Consumer Staples	3.1	7.2	-4.1
Financials	2.8	4.3	-1.5
Communication Services	1.3	2.8	-1.5
Total	94.6	100.0	

### Fund information

<b>Bloomberg</b> USD Inst: ASMSANU LX  <b>ISIN</b> USD Inst: LU2491659053  <b>SEDOL</b> USD Inst: BMH6RP8  <b>Domicile</b> Luxembourg	<b>Accumulation/Income</b> Accumulation  <b>Minimum initial investment</b> \$1,000,000  <b>Subscriptions</b> Daily dealing fund  <b>Annual Management Charge</b> 1.00%	<b>Registered for sale</b> For registered countries, please visit <a href="http://www.ashmoregroup.com">www.ashmoregroup.com</a>  <b>Redemptions</b> Daily dealing fund	<b>Investment manager</b> Ashmore Investment Management Limited  <b>Administrator</b> Northern Trust Luxembourg  <b>Management company</b> Ashmore Investment Management (Ireland) Limited
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Top 10 issuers %	Country	Fund	Benchmark	Active
Samsung Electronics Co Ltd	South Korea	9.0	5.4	3.5
Taiwan Semiconductor Manufacturing Co Ltd	Taiwan	7.7	5.5	2.2
Meituan	China	6.3	2.5	3.7
Reliance Industries Ltd	India	5.7	4.4	1.3
Alibaba Group Holding Ltd	China	5.4	4.8	0.5
MediaTek Inc	Taiwan	4.0	2.3	1.7
Tata Consultancy Services Ltd	India	3.9	1.7	2.2
Aldar Properties PJSC	United Arab Emirates	3.7	-	3.7
Saudi Arabian Oil Co	Saudi Arabia	3.5	0.9	2.6
Maruti Suzuki India Ltd	India	3.3	0.9	2.4
Total number of holdings		32	533	

Fund statistics	Fund
Median market cap	\$43.9bn
Dividend Yield	2.3%
Standard Deviation	18.6%
Cash and equivalents	5.4%
Ongoing Charges Figure (OCF)	1.89%

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). 2. Top 10 positions are presented at issuer level and do not include derivatives apart from total return swaps and p-notes. 3. For investments in Ashmore managed funds (where applicable), allocation and holdings information is shown on a "look through" basis. 4. Fund statistics based on trailing 12 month actual figures. 5. Hedged benchmarks are used where applicable. 6. Ongoing Charges Figure (OCF) as at 31.12.23. 7.A dash (-) represents zero holding. 0.0 and 0.00 represents a fractional holding. Sources are Ashmore or administrator where appropriate.

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**Risk Warning:** Emerging Markets (EM) carry risks as well as rewards. The fund invests in EM, which may be more volatile than more mature markets. The value of your investment could go down as well as up. In extreme circumstances, this could result in a total loss of your investment. EM may suffer from liquidity problems; changes in rates of exchange between currencies may cause the value of your investment to decrease or increase; operational risks of investing are higher than in more developed markets. Neither past experience nor the current situation are necessarily accurate guides to the future. For a full description of these and further risks, you should refer to the latest full prospectus.

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## Marketing Communications

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