

Ashmore SICAV Emerging Markets Equity ESG Fund (SICAV EFESG)

Share class: USD Inst

EQUITIES

Fund objective and strategy

SICEFESG is an actively managed open ended daily dealing UCITS V Luxembourg registered fund. The objective of the Fund is to access the returns available from equities issued by Emerging Markets Corporates, including voting and non-voting common stock, common stock issued to special shareholder classes and preferred stock focussing on issuers satisfying the ESG Criteria. While the Fund references the benchmark for performance comparison, it can differ from the benchmark's composition and also hold assets which are not part of the benchmark. Information on sustainability related aspects can be found on the ESG page on the Ashmore [website](#).

Fund facts Information at 30.06.2024.

Fund size	Fund inception date	Performance inception date	Unit Price	Benchmark
USD 53.5 million	30 March 2020	30 March 2020	\$154.45	MSCI EM (Net Return) Index

Performance

Past Performance (actual or simulated) does not predict future returns.

Net returns %	1 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	3.08	6.23	6.01	-8.26	-	-	10.76
Benchmark	3.94	7.49	12.55	-5.06	-	-	9.16
Excess	-0.87	-1.25	-6.54	-3.20	-	-	1.60

Periods greater than one year are annualised, dividends reinvested, index gross. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Where the 'Fund inception date' and the 'Performance inception date' differ, a new share class has been launched. (Source: Ashmore & MSCI). Please refer to disclaimer section for further explanations.

Calendar year performance

Net returns %	2023	2022	2021	2020	2019	2018	2017
Fund	11.21	-27.65	-0.71	-	-	-	-
Benchmark	9.83	-20.09	-2.54	-	-	-	-
Excess	1.38	-7.56	1.83	-	-	-	-

Positioning

Top 10 country exposure %	Fund	Benchmark	Active
Taiwan	28.2	19.4	8.8
China	22.7	25.1	-2.3
India	13.8	19.2	-5.4
South Korea	13.3	12.2	1.2
Brazil	7.0	4.2	2.8
Mexico	2.7	2.1	0.6
Hong Kong	2.7	0.1	2.6
United Arab Emirates	2.7	1.1	1.6
Saudi Arabia	2.3	3.9	-1.6
Malaysia	1.9	1.4	0.5
Total number of countries	11	26	

Sector exposure %	Fund	Benchmark	Active
Information Technology	36.5	25.1	11.4
Financials	18.2	21.9	-3.7
Industrials	12.4	6.9	5.4
Health Care	9.9	3.2	6.7
Consumer Discretionary	9.2	12.3	-3.0
Communication Services	7.7	8.9	-1.2
Materials	1.9	6.9	-5.0
Consumer Staples	1.3	5.2	-3.8
Real Estate	1.2	1.5	-0.3
Energy	-	5.2	-5.2
Total	98.3	100.0	

Fund information

Bloomberg USD Inst: ASMEEIU LX	Accumulation/Income Accumulation	Registered for sale For registered countries, please visit www.ashmoregroup.com	Investment manager Ashmore Investment Management Limited
ISIN USD Inst: LU2095309378	Minimum initial investment \$1,000,000	Redemptions Daily dealing Fund	Administrator Northern Trust Luxembourg
SEDOL USD Inst: BKKFQV7	Subscriptions Daily dealing Fund		Management company Ashmore Investment Management (Ireland) Limited
Domicile Luxembourg	Annual Management Charge 1.00%		

Top 10 issuers %	Country	Fund	Benchmark	Active
Taiwan Semiconductor Manufacturing Co Ltd	Taiwan	10.0	9.7	0.3
Tencent Holdings Ltd	China	7.7	4.2	3.5
HDFC Bank Ltd	India	4.7	0.8	3.9
SK Hynix Inc	South Korea	3.9	1.2	2.7
MediaTek Inc	Taiwan	3.5	0.9	2.7
E Ink Holdings Inc	Taiwan	3.5	0.1	3.4
AIA Group Ltd	Hong Kong	2.7	-	2.7
ANTA Sports Products Ltd	China	2.2	0.2	2.0
Delta Electronics Inc	Taiwan	2.1	0.3	1.8
Sieyuan Electric Co Ltd	China	1.9	0.0	1.9
Total number of holdings		49	1266	

Fund statistics	Fund
Median market cap	\$11.5bn
Dividend Yield	1.6%
Standard Deviation	20.6%
Cash and equivalents	1.7%
Ongoing Charges Figure (OCF)	1.62%

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). 2. Top 10 positions are presented at issuer level and do not include derivatives apart from total return swaps and p-notes. 3. For investments in Ashmore managed funds (where applicable), allocation and holdings information is shown on a "look through" basis. 4. Fund statistics based on trailing 12 month actual figures. 5. Hedged benchmarks are used where applicable. 6. Ongoing Charges Figure (OCF) as at 31.12.23. 7.A dash (-) represents zero holding. 0.0 and 0.00 represents a fractional holding. Sources are Ashmore or administrator where appropriate and fund statistics (dividend yield) Source: Bloomberg Finance L.P, data based on Bloomberg consensus estimates.

Contacts
Dealing team

T: +352 27 62 22 233
F: +352 27 62 22 333
E: Ashmore-TA-Lux@ntrs.com

Ashmore Group Plc

61 Aldwych, London WC2B 4AE
E: ashmail@ashmoregroup.com
www.ashmoregroup.com

EMEA

T: +44 20 3077 6000

Asia Pacific

T: +65 6580 8288

Americas

T: +1 212 661 0061

Risk Warning: Emerging Markets (EM) carry risks as well as rewards. The Fund invests in EM, which may be more volatile than more mature markets. The value of your investment could go down as well as up. In extreme circumstances, this could result in a total loss of your investment. EM may suffer from liquidity problems; changes in rates of exchange between currencies may cause the value of your investment to decrease or increase; operational risks of investing are higher than in more developed markets. Neither past experience nor the current situation are necessarily accurate guides to the future. For a full description of these and further risks, you should refer to the latest full prospectus.

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Marketing Communications

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- Copies of the material contracts are available for inspection, and copies of the Articles of Incorporation of the Fund, the current Prospectus, the KIIDs/KIDs of the Fund, the Country Supplement, the Privacy Notice, the latest periodical reports (which form an integral part of this Prospectus), the Available Share Classes Document, as well as the Fund's policies for the exercise of the voting rights, may be obtained in English, free of charge during normal office hours at the registered office of the Fund or from the Fund's local agents, as required by applicable laws and may also be obtained on www.ashmoregroup.com. The KIIDs/KIDs of the fund are available in English and/or in the accepted language of the countries where the fund is registered. The investor complaints handling policy of the Fund, is available in English [here](#).
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