

Portfolio Holdings



Date	Portfolio	Security ID	Security	ISIN	Maturity Date	Coupon	CCY	Country	Security Type	Investment theme	Ashmore rating*	YTM	Duration*	Nominal	Clean Price	Accrued interest	Total Cost	Market Value	% NAV
31/12/2023	SICARD	ANANGO0528RF	Angola Republic 8.25% 09/05/2028 (Regs)	XS1819680288	09-May-2028	8.25	USD	Angola	GOVERNMENT	External Debt	B3/B-	10.59	3.505	217,000.00	92	696.21	196,981.75	200,336.21	0.97%
31/12/2023	SICARD	ANANGO0848RF	Angola Republic 9.375% 08/05/2048 (Regs)	XS1819680528	08-May-2048	9.375	USD	Angola	GOVERNMENT	External Debt	B3/B-	11.42	8.348	263,000.00	83.25	958.85	186,953.55	219,906.35	1.06%
31/12/2023	SICARD	EGREP0951RF	Arab Republic Of Egypt 8.75% 30/09/2051 (Regs)	XS2391398174	30-Sep-2051	8.75	USD	Egypt	GOVERNMENT	External Debt	B3/B-	14.08	6.9815	354,000.00	62.9687	7,657.71	194,664.60	230,567.09	1.11%
31/12/2023	SICARD	SAARAC1124RF	Arabian Centres Suk 5.375% 26/11/2024 (Regs)	XS2076168348	26-Nov-2024	5.375	USD	Saudi Arabia	CORPORATE	Corporate Debt	Ba2/BB	7.79	0.8581	265,000.00	97.2187	1,305.68	273,281.25	258,935.37	1.25%
31/12/2023	SICARD	ALF-USDII	Ashmore Sicav Global Liquidity Fund	LU2357941447			USD	Other	FUND MM	Cash/Cash Management	Not Rateable	0.00	0	468,142.05	1	0.00	456,305.53	468,142.05	2.26%
31/12/2023	SICARD	FFX-O2922050	Bar-Gb 03/01/2024 Sell Bri Buy Usd 4.9405		03-Jan-2024	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	11.10	0.0139	-760,000.00	99.846	0.00	-154,286.53	-156,214.93	-0.76%
31/12/2023	SICARD	FFX-O2922050	Bar-Gb 03/01/2024 Sell Bri Buy Usd 4.9405		03-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0139	153,830.58	99.9258	0.00	154,286.53	153,716.58	0.74%
31/12/2023	SICARD	FFX-O2920920	Bar-Gb 10/01/2024 Sell Eur Buy Usd 1.088818		10-Jan-2024	0	EUR	G7	FX FWRD -O	Local Currency	Not Rateable	4.30	0.0333	-832,199.53	99.8569	0.00	-905,225.04	-917,973.89	-4.44%
31/12/2023	SICARD	FFX-O2920920	Bar-Gb 10/01/2024 Sell Eur Buy Usd 1.088818		10-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0333	906,114.08	99.8222	0.00	905,225.04	904,503.32	4.37%
31/12/2023	SICARD	FFX-O2919452	Bar-Gb 12/01/2024 Sell Krw Buy Usd 1342.989952		12-Jan-2024	0	KRW	South Korea	FX FWRD -O	Local Currency	Not Rateable	3.42	0.0388	-23,702,940.00	99.867	0.00	-17,583.78	-18,379.87	-0.09%
31/12/2023	SICARD	FFX-O2919452	Bar-Gb 12/01/2024 Sell Krw Buy Usd 1342.989952		12-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0388	17,649.38	99.7926	0.00	17,583.78	17,612.78	0.09%
31/12/2023	SICARD	FFX-O2922404	Bar-Gb 31/01/2024 Sell Ron Buy Usd 4.607028		31-Jan-2024	0	RON	Romania	FX FWRD -O	Local Currency	Not Rateable	5.91	0.0912	-65,354.98	99.4612	0.00	-14,228.79	-14,433.53	-0.07%
31/12/2023	SICARD	FFX-O2922404	Bar-Gb 31/01/2024 Sell Ron Buy Usd 4.607028		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	14,185.93	99.512	0.00	14,228.79	14,116.71	0.07%
31/12/2023	SICARD	FFX-O2920037	Bar-Gb 31/01/2024 Sell Usd Buy Huf 358.058		31-Jan-2024	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	10.80	0.0912	70,895,484.00	99.02	0.00	198,000.00	202,889.03	0.98%
31/12/2023	SICARD	FFX-O2920037	Bar-Gb 31/01/2024 Sell Usd Buy Huf 358.058		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	-198,000.00	99.512	0.00	-198,000.00	-197,033.83	-0.95%
31/12/2023	SICARD	FFX-O2920386	Bar-Gb 31/01/2024 Sell Usd Buy Mxn 17.709		31-Jan-2024	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	11.96	0.0912	1,416,720.00	98.9159	0.00	80,000.00	82,751.91	0.40%
31/12/2023	SICARD	FFX-O2920386	Bar-Gb 31/01/2024 Sell Usd Buy Mxn 17.709		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	-80,000.00	99.512	0.00	-80,000.00	-79,609.63	-0.38%
31/12/2023	SICARD	FFX-O2921906	Bnp-Fr 11/03/2024 Buy Krw Sell Usd 1280.830034		11-Mar-2024	0	KRW	South Korea	FX FWRD -O	Local Currency	Not Rateable	3.38	0.2014	235,341,145.00	99.319	0.00	182,782.14	181,488.16	0.88%
31/12/2023	SICARD	FFX-O2921906	Bnp-Fr 11/03/2024 Buy Krw Sell Usd 1280.830034		11-Mar-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.2014	-183,741.12	98.9278	0.00	-182,782.14	-181,771.15	-0.88%
31/12/2023	SICARD	FFX-O2921321	Bnp-Fr 26/02/2024 Sell Usd Buy Twd 31.183004		26-Feb-2024	0	TWD	Taiwan	FX FWRD -O	Local Currency	Not Rateable	-1.87	0.1625	3,128,279.00	100.3078	0.00	100,320.00	102,243.67	0.49%
31/12/2023	SICARD	FFX-O2921321	Bnp-Fr 26/02/2024 Sell Usd Buy Twd 31.183004		26-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.1625	-100,320.00	99.1309	0.00	-100,320.00	-99,448.17	-0.48%
31/12/2023	SICARD	FFX-O2921230	Bnp-Fr 31/01/2024 Sell Usd Buy Cop 4158		31-Jan-2024	0	COP	Colombia	FX FWRD -O	Local Currency	Not Rateable	13.42	0.0912	436,590,000.00	98.785	0.00	105,000.00	111,328.20	0.54%
31/12/2023	SICARD	FFX-O2921230	Bnp-Fr 31/01/2024 Sell Usd Buy Cop 4158		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	-105,000.00	99.512	0.00	-105,000.00	-104,487.64	-0.51%
31/12/2023	SICARD	FFX-O2922815	Bnp-Fr 31/01/2024 Sell Usd Buy Czk 22.3529		31-Jan-2024	0	CZK	Czech Republic	FX FWRD -O	Local Currency	Not Rateable	6.75	0.0912	2,257,642.90	99.3853	0.00	101,000.00	100,394.03	0.49%
31/12/2023	SICARD	FFX-O2922815	Bnp-Fr 31/01/2024 Sell Usd Buy Czk 22.3529		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	-101,000.00	99.512	0.00	-101,000.00	-100,507.15	-0.49%
31/12/2023	SICARD	BRBRAS0130RF	Braskem Netherlands Finance 4.5% 31/01/2030 (Regs)	USN15516AD40	31-Jan-2030	4.5	USD	Brazil	CORPORATE	Corporate Debt	Ba1/BB+	9.70	4.9072	200,000.00	76.52	3,725.00	159,400.00	156,765.00	0.76%
31/12/2023	SICARD	BRBLTN0726Z	Brazil Bltn 0% 01/07/2026	BRSTNCLTN848	01-Jul-2026	0	BRL	Brazil	GOVERNMENT	Local Currency	Ba2/BB	9.46	2.3924	3,077.00	793.275	0.00	475,115.37	502,492.42	2.43%
31/12/2023	SICARD	BRBLTN0727F	Brazil Bltn 0% 01/07/2027	BRSTNCLTN871	01-Jul-2027	0	BRL	Brazil	GOVERNMENT	Local Currency	Ba2/BB	9.63	3.3445	1,108.00	719.0335	0.00	160,219.94	164,008.79	0.79%
31/12/2023	SICARD	BRGOV31F	Brazil Ntnf 10% 01/01/2031 - Lc	BRSTNCLTNF204	01-Jan-2031	10	BRL	Brazil	GOVERNMENT	Local Currency	Ba2/BB	11.03	4.6603	1,545.00	987.5796	0.00	314,933.85	314,107.92	1.52%
31/12/2023	SICARD	BRGOV27F	Brazil Ntnf 10% 01/01/2027 - Lc	BRSTNCLTNF1P8	01-Jan-2027	10	BRL	Brazil	GOVERNMENT	Local Currency	Ba2/BB	9.57	2.556	1,490.00	1004.2665	0.00	279,386.10	308,044.53	1.49%
31/12/2023	SICARD	CMSICARDHSBUSC	Call Money Sicard Hsb Usd Ccp				USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		85,126.67	1	0.00	85,126.67	85,126.67	0.41%
31/12/2023	SICARD	CMSICARDHSBUSF	Call Money Sicard Hsb Usd Fut				USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		230,144.15	1	0.00	230,144.15	230,144.15	1.11%
31/12/2023	SICARD	CMSICARDJPMUSO	Call Money Sicard Jpm Usd Otc			5.33	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		10,000.78	1	41.50	10,000.78	10,042.28	0.05%
31/12/2023	SICARD	CMSICARDMLUSO	Call Money Sicard Ml Usd Otc			5.33	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		9,991.76	1	41.46	9,991.76	10,033.22	0.05%
31/12/2023	SICARD	SWAP3608287	Cb-Hsbc 20250907 Pay Coovibr Fixed 9.23		07-Sep-2025		COP	Colombia	SWAP IRS	Local Currency	Not Rateable	9.67	1.5008	2,700,000,000.00	99.7521	3,931.21	665,930.03	699,157.57	3.38%
31/12/2023	SICARD	SWAP3608287	Cb-Hsbc 20250907 Pay Coovibr Fixed 9.23		07-Sep-2025		COP	Colombia	SWAP IRS	Local Currency	Not Rateable	12.64	0	-2,700,000,000.00	100	-5,193.49	-665,930.03	-702,147.54	-3.39%
31/12/2023	SICARD	SWAP3608385	Cb-Hsbc 20260320 Receive Jiba3m Fixed 7.755		20-Mar-2026		ZAR	South Africa	SWAP IRS	Local Currency	Not Rateable	0.00	0	12,400,000.00	100	0.00	655,108.93	678,058.78	3.28%
31/12/2023	SICARD	SWAP3608385	Cb-Hsbc 20260320 Receive Jiba3m Fixed 7.755		20-Mar-2026		ZAR	South Africa	SWAP IRS	Local Currency	Not Rateable	7.04	2.2556	-12,400,000.00	100.1295	0.00	-655,108.93	-678,937.15	-3.28%
31/12/2023	SICARD	SWAP3608071	Cb-Hsbc 20260717 Pay Kwcdc Fixed 3.56		17-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.18	2.3556	190,540,000.00	101.0204	1,053.38	149,554.57	150,509.31	0.73%
31/12/2023	SICARD	SWAP3608071	Cb-Hsbc 20260717 Pay Kwcdc Fixed 3.56		17-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.88	0	-190,540,000.00	100	-1,130.31	-149,554.57	-149,076.58	-0.72%
31/12/2023	SICARD	SWAP3608092	Cb-Hsbc 20260719 Pay Kwcdc Fixed 3.535		19-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.18	2.3641	189,500,000.00	100.9654	1,011.77	149,624.95	149,571.02	0.72%
31/12/2023	SICARD	SWAP3608092	Cb-Hsbc 20260719 Pay Kwcdc Fixed 3.535		19-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.88	0	-189,500,000.00	100	-1,093.34	-149,624.95	-148,232.09	-0.72%
31/12/2023	SICARD	SWAP3608113	Cb-Hsbc 20260720 Pay Kwcdc Fixed 3.49		20-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.18	2.3657	190,539,000.00	100.8549	990.22	151,167.44	150,200.64	0.73%
31/12/2023	SICARD	SWAP3608113	Cb-Hsbc 20260720 Pay Kwcdc Fixed 3.49		20-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.88	0	-190,539,000.00	100	-1,083.85	-151,167.44	-149,029.35	-0.72%
31/12/2023	SICARD	SWAP3608134	Cb-Hsbc 20260721 Pay Kwcdc Fixed 3.54		21-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.18	2.3673	191,570,000.00	100.98	966.56	151,372.92	151,170.41	0.73%
31/12/2023	SICARD	SWAP3608134	Cb-Hsbc 20260721 Pay Kwcdc Fixed 3.54		21-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.88	0	-191,570,000.00	100	-1,043.01	-151,372.92	-149,789.04	-0.72%
31/12/2023	SICARD	SWAP3608149	Cb-Hsbc 20260725 Pay Kwcdc Fixed 3.565		25-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.18	2.3817	192,610,000.00	101.0549	949.46	150,072.07	152,080.71	0.74%
31/12/2023	SICARD	SWAP3608149	Cb-Hsbc 20260725 Pay Kwcdc Fixed 3.565		25-Jul-2026	3.75	KRW	South Korea	SWAP IRS	Local Currency	Not Rateable	3.88	0	-192,610,000.00	100	-1,017.37	-150,072.07	-150,570.91	-0.73%
31/12/2023	SICARD	SWAP3607057	Cb-Hsbc 20271221 Receive Tthoron Fixed 2.44		21-Dec-2027	2.48619	THB	Thailand	SWAP IRS	Local Currency	Not Rateable	2.22	3.7603	-7,720,000.00	100.8516				

31/12/2023	SICARD	SWAP3608344	Cb-Hsbc 20281025 Receive Cltna Fixed 6.235		25-Oct-2028	CLP	Chile	SWAP IRS	Local Currency	Not Rateable	4.99	3.703	-315,400,000.00	105.7002	-4,010.17	-337,642.18	-385,762.63	-1.86%	
31/12/2023	SICARD	SWAP3608344	Cb-Hsbc 20281025 Receive Cltna Fixed 6.235		25-Oct-2028	CLP	Chile	SWAP IRS	Local Currency	Not Rateable	9.87	0	315,400,000.00	100	6,346.14	337,642.18	367,511.17	1.78%	
31/12/2023	SICARD	SWAP3608169	Cb-Hsbc 20330816 Receive Cltna Fixed 5.29		16-Aug-2033	CLP	Chile	SWAP IRS	Local Currency	Not Rateable	5.02	5.7058	-160,000,000.00	102.6185	-3,584.76	-187,794.53	-191,598.64	-0.93%	
31/12/2023	SICARD	SWAP3608169	Cb-Hsbc 20330816 Receive Cltna Fixed 5.29		16-Aug-2033	CLP	Chile	SWAP IRS	Local Currency	Not Rateable	10.67	0	160,000,000.00	100	7,229.06	187,794.53	190,445.30	0.92%	
31/12/2023	SICARD	SWAP3608177	Cb-Hsbc 20330817 Receive Cltna Fixed 5.43		17-Aug-2033	CLP	Chile	SWAP IRS	Local Currency	Not Rateable	5.02	5.7132	-45,400,000.00	103.688	-1,036.36	-53,353.39	-54,941.31	-0.27%	
31/12/2023	SICARD	SWAP3608177	Cb-Hsbc 20330817 Receive Cltna Fixed 5.43		17-Aug-2033	CLP	Chile	SWAP IRS	Local Currency	Not Rateable	10.66	0	45,400,000.00	100	2,036.05	53,353.39	54,023.66	0.26%	
31/12/2023	SICARD	SWAP3608285	Cb-Hsbc 20330907 Receive Coovibr Fixed 8.3		07-Sep-2033	COP	Colombia	SWAP IRS	Local Currency	Not Rateable	7.89	5.3824	-630,000,000.00	104.1499	-813.56	-155,383.67	-170,184.96	-0.82%	
31/12/2023	SICARD	SWAP3608285	Cb-Hsbc 20330907 Receive Coovibr Fixed 8.3		07-Sep-2033	COP	Colombia	SWAP IRS	Local Currency	Not Rateable	12.61	0	630,000,000.00	100	1,211.81	155,383.67	163,834.43	0.79%	
31/12/2023	SICARD	SWAP3608167	Cb-Hsbc 20331220 Receive Bubor06m Fixed 6.75		20-Dec-2033	HUF	Hungary	SWAP IRS	Local Currency	Not Rateable	5.76	4.9477	-44,700,000.00	107.3306	-214.43	-125,214.91	-138,873.45	-0.67%	
31/12/2023	SICARD	SWAP3608167	Cb-Hsbc 20331220 Receive Bubor06m Fixed 6.75		20-Dec-2033	HUF	Hungary	SWAP IRS	Local Currency	Not Rateable	14.39	0	44,700,000.00	100	442.79	125,214.91	129,631.47	0.63%	
31/12/2023	SICARD	SWAP3608354	Cb-Hsbc 20340320 Pay Wibr6m Fixed 4.74		20-Mar-2034	PLN	Poland	SWAP IRS	Local Currency	Not Rateable	0.00	0	-530,000.00	100	0.00	-131,512.02	-134,782.89	-0.65%	
31/12/2023	SICARD	SWAP3608354	Cb-Hsbc 20340320 Pay Wibr6m Fixed 4.74		20-Mar-2034	PLN	Poland	SWAP IRS	Local Currency	Not Rateable	4.33	8.0964	530,000.00	102.2972	0.00	131,512.02	137,879.21	0.67%	
31/12/2023	SICARD	CNCENCH824RF	Central Chn Real Estate 7.25% 13/08/2024 (Regs)	XS2215180550	13-Aug-2024	0	USD	China	CORPORATE	Corporate Debt	C/C	0.00	0	250,000.00	4.5	0.00	224,375.01	11,250.00	0.05%
31/12/2023	SICARD	FFX-O2921985	Cit-Us 11/03/2024 Buy Cnh Sell Usd 7.072164		11-Mar-2024	0	CNH	China	FX FWRD -O	Local Currency	Not Rateable	2.83	0.1989	2,106,578.72	99.4369	0.00	295,136.18	294,177.20	1.42%
31/12/2023	SICARD	FFX-O2921985	Cit-Us 11/03/2024 Buy Cnh Sell Usd 7.072164		11-Mar-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.1989	-297,869.04	98.9278	0.00	-295,136.18	-294,675.45	-1.42%
31/12/2023	SICARD	FFX-O2920560	Cit-Us 16/02/2024 Sell Usd Buy Kzt 471.5		16-Feb-2024	0	KZT	Kazakhstan	FX FWRD -O	Local Currency	Not Rateable	5.58	0.1351	6,761,310.00	99.2468	0.00	14,340.00	14,719.31	0.07%
31/12/2023	SICARD	FFX-O2920560	Cit-Us 16/02/2024 Sell Usd Buy Kzt 471.5		16-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.1351	-14,340.00	99.2771	0.00	-14,340.00	-14,236.34	-0.07%
31/12/2023	SICARD	FFX-O2920699	Cit-Us 20/02/2024 Sell Usd Buy Kzt 471.25		20-Feb-2024	0	KZT	Kazakhstan	FX FWRD -O	Local Currency	Not Rateable	5.57	0.1461	3,379,993.50	99.1859	0.00	7,172.40	7,353.70	0.04%
31/12/2023	SICARD	FFX-O2920699	Cit-Us 20/02/2024 Sell Usd Buy Kzt 471.25		20-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.1461	-7,172.40	99.2185	0.00	-7,172.40	-7,116.35	-0.03%
31/12/2023	SICARD	FFX-O2915947	Cit-Us 25/03/2024 Buy Usd Sell Cnh 7.243932		25-Mar-2024	0	CNH	China	FX FWRD -O	Local Currency	Not Rateable	2.65	0.2386	-3,571,258.72	99.3728	0.00	-493,000.00	-498,393.82	-2.41%
31/12/2023	SICARD	FFX-O2915947	Cit-Us 25/03/2024 Buy Usd Sell Cnh 7.243932		25-Mar-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.2386	493,000.00	98.7268	0.00	493,000.00	486,723.20	2.35%
31/12/2023	SICARD	FFX-O2918872	Cit-Us 31/01/2024 Buy Usd Sell Huf 364.29		31-Jan-2024	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	10.80	0.0912	-36,975,435.00	99.02	0.00	-101,500.00	-105,816.48	-0.51%
31/12/2023	SICARD	FFX-O2918872	Cit-Us 31/01/2024 Buy Usd Sell Huf 364.29		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	101,500.00	99.512	0.00	101,500.00	101,004.71	0.49%
31/12/2023	SICARD	FFX-O2922693	Cit-Us 31/01/2024 Sell Pln Buy Usd 4.024087		31-Jan-2024	0	PLN	Poland	FX FWRD -O	Local Currency	Not Rateable	5.95	0.0912	-534,088.80	99.4571	0.00	-132,444.43	-135,085.36	-0.65%
31/12/2023	SICARD	FFX-O2922693	Cit-Us 31/01/2024 Sell Pln Buy Usd 4.024087		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	132,722.98	99.512	0.00	132,444.43	132,075.34	0.64%
31/12/2023	SICARD	FFX-O2922211	Cit-Us 31/01/2024 Sell Ron Buy Usd 4.59315		31-Jan-2024	0	RON	Romania	FX FWRD -O	Local Currency	Not Rateable	5.91	0.0912	-54,125.65	99.4612	0.00	-11,800.56	-11,953.55	-0.06%
31/12/2023	SICARD	FFX-O2922211	Cit-Us 31/01/2024 Sell Ron Buy Usd 4.59315		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	11,783.99	99.512	0.00	11,800.56	11,726.49	0.06%
31/12/2023	SICARD	FFX-O2922273	Cit-Us 31/01/2024 Sell Ron Buy Usd 4.594374		31-Jan-2024	0	RON	Romania	FX FWRD -O	Local Currency	Not Rateable	5.91	0.0912	-47,691.54	99.4612	0.00	-10,384.32	-10,532.59	-0.05%
31/12/2023	SICARD	FFX-O2922273	Cit-Us 31/01/2024 Sell Ron Buy Usd 4.594374		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	10,380.42	99.512	0.00	10,384.32	10,329.77	0.05%
31/12/2023	SICARD	FFX-O2917777	Cit-Us 31/01/2024 Sell Ron Buy Usd 4.7116		31-Jan-2024	0	RON	Romania	FX FWRD -O	Local Currency	Not Rateable	5.91	0.0912	-1,561,843.29	99.4612	0.00	-331,901.03	-344,930.38	-1.67%
31/12/2023	SICARD	FFX-O2917777	Cit-Us 31/01/2024 Sell Ron Buy Usd 4.7116		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	331,488.94	99.512	0.00	331,901.03	329,871.39	1.59%
31/12/2023	SICARD	COCOLTES933F	Colombia Tes 13.25% 09/02/2033	COL17CT03862	09-Feb-2033	13.25	COP	Colombia	GOVERNMENT	Local Currency	Baa3/BBB-	9.78	5.2722	646,400,000.00	118.743	19,564.43	183,017.62	217,694.21	1.05%
31/12/2023	SICARD	COGOV0632F	Colombia Tes 7% 30/6/2032	COL17CT03490	30-Jun-2032	7	COP	Colombia	GOVERNMENT	Local Currency	Baa3/BBB-	9.69	5.9649	498,600,000.00	83.645	4,492.29	95,157.36	112,146.90	0.54%
31/12/2023	SICARD	COGOV0542F	Colombia Tes 9.25% 28/05/2042	COL17CT03813	28-May-2042	9.25	COP	Colombia	GOVERNMENT	Local Currency	Baa3/BBB-	10.08	8.2066	27,300,000.00	91.094	383.96	5,245.83	6,803.34	0.03%
31/12/2023	SICARD	MXCFELE529RF	Comision Federal De Elec 4.688% 15/05/2029 (Regs)	USP30179BQ04	15-May-2029	4.688	USD	Mexico	CORPORATE	External Debt	Baa2/BBB	6.00	4.6004	200,000.00	94.0312	1,145.96	180,862.00	189,208.46	0.91%
31/12/2023	SICARD	BRCNS0128RF	Csn Islands Xi Corp 6.75% 28/01/2028 (Regs)	USG2583XAB76	28-Jan-2028	6.75	USD	Brazil	CORPORATE	Corporate Debt	Ba2/BB	7.65	3.3743	205,000.00	96.876	5,804.06	191,931.25	204,399.86	0.99%
31/12/2023	SICARD	CZREP0930F	Czech Republic 5.0% 30/09/2030	CZ0001006888	30-Sep-2030	5	CZK	Czech Republic	GOVERNMENT	Local Currency	Aa3/AA-	3.71	5.76	4,530,000.00	107.368	2,492.07	209,586.38	220,114.33	1.06%
31/12/2023	SICARD	SADARAL225RF	Dar Al-Rkan Sukuk Co Ltd 6.75% 15/02/2025 (Regs)	XS2066049219	15-Feb-2025	6.75	USD	Saudi Arabia	CORPORATE	Corporate Debt	B1/B+	7.27	1.0413	200,000.00	99.4375	5,025.00	202,300.00	203,900.00	0.99%
31/12/2023	SICARD	FFX-O2917589	Db-Degb 12/01/2024 Sell Usd Buy Idr 15714		12-Jan-2024	0	IDR	Indonesia	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0388	78,570,000.00	99.7926	0.00	5,000.00	5,092.36	0.02%
31/12/2023	SICARD	FFX-O2917589	Db-Degb 12/01/2024 Sell Usd Buy Idr 15714		12-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0388	-5,000.00	99.7926	0.00	-5,000.00	-4,989.63	-0.02%
31/12/2023	SICARD	FFX-O2912887	Db-Degb 12/02/2024 Buy Inr Sell Usd 83.358002		12-Feb-2024	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	6.67	0.124	7,014,526.71	99.1731	0.00	84,716.51	83,598.28	0.40%
31/12/2023	SICARD	FFX-O2912887	Db-Degb 12/02/2024 Buy Inr Sell Usd 83.358002		12-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.124	-84,149.41	99.3356	0.00	-84,716.51	-83,590.40	-0.40%
31/12/2023	SICARD	FFX-O2912853	Db-Degb 12/02/2024 Buy Inr Sell Usd 83.360002		12-Feb-2024	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	6.67	0.124	9,299,000.00	99.1731	0.00	112,306.76	110,824.35	0.54%
31/12/2023	SICARD	FFX-O2912853	Db-Degb 12/02/2024 Buy Inr Sell Usd 83.360002		12-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.124	-111,552.30	99.3356	0.00	-112,306.76	-110,811.26	-0.54%
31/12/2023	SICARD	FFX-O2922322	Db-Degb 31/01/2024 Sell Mxn Buy Usd 17.606742		31-Jan-2024	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	11.96	0.0907	-2,668,379.59	98.9159	0.00	-153,275.87	-155,862.50	-0.75%
31/12/2023	SICARD	FFX-O2922322	Db-Degb 31/01/2024 Sell Mxn Buy Usd 17.606742		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0907	151,554.42	99.512	0.00	153,275.87	150,814.89	0.73%
31/12/2023	SICARD	DODRCB0126RF	Dom Rep Cb Notes 13% 30/01/2026 (Regs) (Gdn)	XS2584621499	30-Jan-2026	13	DOP	Dominican Republic	GOVERNMENT	Local Currency	Not Rated	10.73	1.7146	4,230,000.00	104.088	3,944.19	73,888.67	79,778.19	0.39%
31/12/2023	SICARD	DOREP0125RF	Dominican Republic 5.5% 27/01/2025 (Regs)	USP3579EBDB7	27-Jan-2025	5.5	USD	Dominican Republic	GOVERNMENT	External Debt	Ba3/BB-	6.13	1.0073	100,000.00	99.349	2,322.22	99,250.01	101,671.22	0.49%
31/12/2023	SICARD	DOREP0126RF	Dominican Republic 6.875% 01/29/2026 (Regs)	USP3579EBK21	29-Jan-2026	6.875	USD	Dominican Republic	GOVERNMENT	External Debt	Ba3/BB-	6.01	1.8681	374,000.00	101.67	10,713.54	397,001.00	390,959.34	1.89%
31/12/2023	SICARD	COEOPET33F	Ecopetrol Sa 8.875% 13/01/2033	US279158AS81	13-Jan-2033	8.875	USD	Colombia	CORPORATE	Corporate Debt	Ba1/BB+	7.57	6.0474	180,000.00	108.4062	7,366.25	178,785.01	202,497.50	0.98%
31/12/2023	SICARD	CLENAP0826RF	Empresa Nacional Del Pet 3.75% 05/08/2026 (Regs)	USP37110AK24	05-Aug-2026	3.75	USD	Chile	CORPORATE	External Debt	Baa3/BBB-	5.95	2.3731	906,000.00	94.738	13,590.00	966,582.71	871,916.28	4.21%
31/12/2023	SICARD	INEXIMB826RF	Export-Import Bk India 3.375% 05/08/2026 (Regs)	US30216KAA07	05-Aug-2026	3.375	USD	India	CORPORATE	External Debt	Baa3/BBB-	5.09	2.4102	415,000.00	95.871	5,602.50	449,590.25	403,467.15	1.95%
31/12/2023	SICARD	CNFTHDG123RF	Fantasia Holdings Group 10.875% 9/1/2023 (Regs)	XS2100005771	09-Jan-2023	10.875	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	600,000.00	2.25	0.00	603,782.00	13,500.00	0.07%
31/12/2023	SICARD	FEE-USD-ADMIN	Fee-Usd-Admin				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-660.54	1	0.00	-6		

31/12/2023	SICARD	FEE-USD-DISTR	Fee-Usd-Distri					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		104.85	1	0.00	115.82	115.82	0.00%
31/12/2023	SICARD	FEE-USD-KIIDPD	Fee-Usd-Kiidpd					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-367.28	1	0.00	-367.28	-367.28	0.00%
31/12/2023	SICARD	FEE-USD-KIIDPD	Fee-Usd-Kiidpd					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		60.80	1	0.00	77.51	77.51	0.00%
31/12/2023	SICARD	FEE-USD-LEGAL	Fee-Usd-Legal					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-273.38	1	0.00	-273.38	-273.38	0.00%
31/12/2023	SICARD	FEE-USD-MANCO	Fee-Usd-Manco					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-243.71	1	0.00	-243.71	-243.71	0.00%
31/12/2023	SICARD	FEE-USD-OTHER	Fee-Usd-Other					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-22,767.80	1	0.00	-22,767.80	-22,767.80	-0.11%
31/12/2023	SICARD	FEE-USD-OTHER	Fee-Usd-Other					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		0.56	1	0.00	0.62	0.62	0.00%
31/12/2023	SICARD	FEE-USD-REGUL	Fee-Usd-Regul					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-556.24	1	0.00	-556.24	-556.24	0.00%
31/12/2023	SICARD	FEE-USD-SUBCUS	Fee-Usd-Subcus					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-509.47	1	0.00	-509.47	-509.47	0.00%
31/12/2023	SICARD	FEE-USD-TAX	Fee-Usd-Tax					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-1,514.79	1	0.00	-1,514.79	-1,514.79	-0.01%
31/12/2023	SICARD	FEE-USD-TAX-3	Fee-Usd-Tax-Withholding Tax					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-2,047.56	1	0.00	-2,047.56	-2,047.56	-0.01%
31/12/2023	SICARD	FEE-USD-TRANS	Fee-Usd-Trans					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-3,249.43	1	0.00	-3,249.43	-3,249.43	-0.02%
31/12/2023	SICARD	FEE-USD-TRANS	Fee-Usd-Trans					USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		0.00		0.00	0.00	0.00	0.00%
31/12/2023	SICARD	INGRNKE726RF	Greenko Solar Mauritius 5.95% 29/07/2026 (Regs)	USV3855GAB69	29-Jul-2026	5.95	USD	India	CORPORATE	Corporate Debt	Ba2/BB		7.18	2.2706	200,000.00	97.125	4,958.33	192,700.00	199,208.33	0.96%
31/12/2023	SICARD	PLGTCAPW26RF	Gtc Aurora Lux 2.25% 23/06/2026 (Regs)	XS2356039268	23-Jun-2026	2.25	EUR	Poland	CORPORATE	Corporate Debt	Ba1/BB+		16.27	2.2197	110,000.00	72.05	1,411.82	127,294.79	88,960.86	0.43%
31/12/2023	SICARD	FFX-O2923023	Hsb-Gb 02/02/2024 Sell Brl Buy Usd 4.8908		02-Feb-2024	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable		9.17	0.0965	-4,762,662.30	99.1161	0.00	-963,048.95	-971,790.28	-4.70%
31/12/2023	SICARD	FFX-O2923023	Hsb-Gb 02/02/2024 Sell Brl Buy Usd 4.8908		02-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.35	0.0965	973,800.26	99.4825	0.00	963,048.95	968,761.58	4.68%
31/12/2023	SICARD	FFX-O2922994	Hsb-Gb 03/01/2024 Buy Brl Sell Usd 4.87		03-Jan-2024	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable		11.10	0.0139	4,762,662.30	99.846	0.00	963,048.95	978,946.02	4.73%
31/12/2023	SICARD	FFX-O2922994	Hsb-Gb 03/01/2024 Buy Brl Sell Usd 4.87		03-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0139	-977,959.40	99.9258	0.00	-963,048.95	-977,234.66	-4.72%
31/12/2023	SICARD	FFX-O2921590	Hsb-Gb 03/01/2024 Sell Brl Buy Usd 4.8928		03-Jan-2024	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable		11.10	0.0139	-4,002,662.30	99.846	0.00	-816,328.41	-822,731.08	-3.98%
31/12/2023	SICARD	FFX-O2921590	Hsb-Gb 03/01/2024 Sell Brl Buy Usd 4.8928		03-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0139	818,071.92	99.9258	0.00	816,328.41	817,465.67	3.95%
31/12/2023	SICARD	FFX-O2919827	Hsb-Gb 06/02/2024 Sell Usd Buy Inr 83.497		06-Feb-2024	0	INR	India	FX FWRD -O	Local Currency	Not Rateable		6.69	0.1077	16,365,412.00	99.2805	0.00	196,000.00	195,252.28	0.94%
31/12/2023	SICARD	FFX-O2919827	Hsb-Gb 06/02/2024 Sell Usd Buy Inr 83.497		06-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.35	0.1077	-196,000.00	99.4237	0.00	-196,000.00	-194,870.50	-0.94%
31/12/2023	SICARD	FFX-O2923186	Hsb-Gb 11/03/2024 Sell Krw Buy Usd 1285.400201		11-Mar-2024	0	KRW	South Korea	FX FWRD -O	Local Currency	Not Rateable		3.38	0.2014	-30,646,563.00	99.319	0.00	-23,520.00	-23,633.73	-0.11%
31/12/2023	SICARD	FFX-O2923186	Hsb-Gb 11/03/2024 Sell Krw Buy Usd 1285.400201		11-Mar-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.2014	23,842.04	98.9278	0.00	23,520.00	23,586.42	0.11%
31/12/2023	SICARD	FFX-O2923202	Hsb-Gb 12/01/2024 Buy Krw Sell Usd 1289.58016		12-Jan-2024	0	KRW	South Korea	FX FWRD -O	Local Currency	Not Rateable		3.42	0.0388	30,646,563.00	99.867	0.00	23,520.00	23,764.14	0.11%
31/12/2023	SICARD	FFX-O2923202	Hsb-Gb 12/01/2024 Buy Krw Sell Usd 1289.58016		12-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0388	-23,764.76	99.7926	0.00	-23,520.00	-23,715.48	-0.11%
31/12/2023	SICARD	FFX-O2916461	Hsb-Gb 12/01/2024 Buy Krw Sell Usd 1347.149921		12-Jan-2024	0	KRW	South Korea	FX FWRD -O	Local Currency	Not Rateable		3.42	0.0388	18,598,900.00	99.867	0.00	13,783.09	14,422.07	0.07%
31/12/2023	SICARD	FFX-O2916461	Hsb-Gb 12/01/2024 Buy Krw Sell Usd 1347.149921		12-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0388	-13,806.11	99.7926	0.00	-13,783.09	-13,777.48	-0.07%
31/12/2023	SICARD	FFX-O2916577	Hsb-Gb 12/01/2024 Sell ldr Buy Usd 15510		12-Jan-2024	0	IDR	Indonesia	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0388	-3,539,947,891.00	99.7926	0.00	-228,531.17	-229,434.77	-1.11%
31/12/2023	SICARD	FFX-O2916577	Hsb-Gb 12/01/2024 Sell ldr Buy Usd 15510		12-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0388	228,236.49	99.7926	0.00	228,531.17	227,763.22	1.10%
31/12/2023	SICARD	FFX-O2922510	Hsb-Gb 12/01/2024 Sell Krw Buy Usd 1320.88031		12-Jan-2024	0	KRW	South Korea	FX FWRD -O	Local Currency	Not Rateable		3.42	0.0388	-25,542,523.00	99.867	0.00	-19,311.92	-19,806.33	-0.10%
31/12/2023	SICARD	FFX-O2922510	Hsb-Gb 12/01/2024 Sell Krw Buy Usd 1320.88031		12-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0388	19,337.50	99.7926	0.00	19,311.92	19,297.40	0.09%
31/12/2023	SICARD	FFX-O2917641	Hsb-Gb 12/01/2024 Sell Usd Buy ldr 15682		12-Jan-2024	0	IDR	Indonesia	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0388	1,427,062,000.00	99.7926	0.00	91,000.00	92,492.22	0.45%
31/12/2023	SICARD	FFX-O2917641	Hsb-Gb 12/01/2024 Sell Usd Buy ldr 15682		12-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.0388	-91,000.00	99.7926	0.00	-91,000.00	-90,811.30	-0.44%
31/12/2023	SICARD	FFX-O2921780	Hsb-Gb 12/02/2024 Buy Inr Sell Usd 83.471992		12-Feb-2024	0	INR	India	FX FWRD -O	Local Currency	Not Rateable		6.67	0.124	1,990,247.75	99.1731	0.00	23,891.10	23,719.53	0.11%
31/12/2023	SICARD	FFX-O2921780	Hsb-Gb 12/02/2024 Buy Inr Sell Usd 83.471992		12-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.35	0.124	-23,843.30	99.3356	0.00	-23,891.10	-23,684.91	-0.11%
31/12/2023	SICARD	FFX-O2919409	Hsb-Gb 12/02/2024 Sell ldr Buy Usd 15909.5		12-Feb-2024	0	IDR	Indonesia	FX FWRD -O	Local Currency	Not Rateable		5.83	0.1241	-824,402,000.00	99.2768	0.00	-51,898.14	-53,155.84	-0.26%
31/12/2023	SICARD	FFX-O2919409	Hsb-Gb 12/02/2024 Sell ldr Buy Usd 15909.5		12-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.35	0.1241	51,818.22	99.3356	0.00	51,898.14	51,473.99	0.25%
31/12/2023	SICARD	FFX-O2919302	Hsb-Gb 12/02/2024 Sell ldr Buy Usd 83.555499		12-Feb-2024	0	INR	India	FX FWRD -O	Local Currency	Not Rateable		6.67	0.124	-17,817,274.30	99.1731	0.00	-214,034.17	-212,344.11	-1.03%
31/12/2023	SICARD	FFX-O2919302	Hsb-Gb 12/02/2024 Sell ldr Buy Usd 83.555499		12-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.35	0.124	213,238.80	99.3356	0.00	214,034.17	211,822.25	1.02%
31/12/2023	SICARD	FFX-O2921949	Hsb-Gb 13/03/2024 Sell ldr Buy Usd 15489.6		13-Mar-2024	0	IDR	Indonesia	FX FWRD -O	Local Currency	Not Rateable		5.76	0.2058	-2,448,449,244.00	98.8146	0.00	-158,168.56	-157,136.30	-0.76%
31/12/2023	SICARD	FFX-O2921949	Hsb-Gb 13/03/2024 Sell ldr Buy Usd 15489.6		13-Mar-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.34	0.2058	158,070.53	98.899	0.00	158,168.56	156,330.24	0.76%
31/12/2023	SICARD	FFX-O2919986	Hsb-Gb 13/05/2024 Sell ldr Buy Usd 15754.54		13-May-2024	0	IDR	Indonesia	FX FWRD -O	Local Currency	Not Rateable		5.62	0.3697	-2,191,848,000.00	97.9202	0.00	-139,461.23	-139,394.83	-0.67%
31/12/2023	SICARD	FFX-O2919986	Hsb-Gb 13/05/2024 Sell ldr Buy Usd 15754.54		13-May-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.27	0.3697	139,124.85	98.0471	0.00	139,461.23	136,407.89	0.66%
31/12/2023	SICARD	FFX-O2922843	Hsb-Gb 19/01/2024 Sell Usd Buy Inr 83.0586		19-Jan-2024	0	INR	India	FX FWRD -O	Local Currency	Not Rateable		6.69	0.0582	17,193,130.20	99.611	0.00	207,000.00	205,810.38	0.99%
31/12/2023	SICARD	FFX-O2922843	Hsb-Gb 19/01/2024 Sell Usd Buy Inr 83.0586		19-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.35	0.0582	-207,000.00	99.6891	0.00	-207,000.00	-206,356.48	-1.00%
31/12/2023	SICARD	FFX-O2921735	Hsb-Gb 26/02/2024 Sell Twd Buy Usd 30.775		26-Feb-2024	0	TWD	Taiwan	FX FWRD -O	Local Currency	Not Rateable		-1.87	0.1644	-2,964,028.00	100.3078	0.00	-95,061.83	-96,875.34	-0.47%
31/12/2023	SICARD	FFX-O2921735	Hsb-Gb 26/02/2024 Sell Twd Buy Usd 30.775		26-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.35	0.1644	96,312.85	99.1309	0.00	95,061.83	95,475.85	0.46%
31/12/2023	SICARD	FFX-O2918896	Hsb-Gb 31/01/2024 Buy Usd Sell Huf 365.931		31-Jan-2024	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable		10.80	0.0912	-37,141,996.50	99.02	0.00	-101,500.00	-106,293.14	-0.51%
31/12/2023	SICARD	FFX-O2918896	Hsb-Gb 31/01/2024 Buy Usd Sell Huf 365.931		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable		5.35	0.0912	101,500.00	99.512	0.00	101,500.00	101,004.71	0.49%
31/12/2023	SICARD	CNHRIN0626RF	Huarong Finance li Co 4.625% 03/06/2026 (Regs)	XS1422790615	03-Jun-2026	4.625	USD	China	CORPORATE	Corporate Debt	Baa3/BBB-		6.95	2.234	200,000.00	94.875	668.06	182,200.01	190,418.06	0.92%
31/12/2023	SICARD	IDASAL525RF	Indonesia Asahan Aluminium 4.75% 15/05/2025 (Regs)	USY7140WAE85	15-May-2025	4.75	USD	Indonesia	CORPORATE	External Debt	Baa3/BBB-		5.77	1.2819	1,303,000.00	98.6562	7,564.64	1,400,499.69	1,293,055.58	6.25%
31/12/2023	SICARD	IDGOV0233F	Indonesia Government 7% 15/02/2033 (Fr96)	IDG000020801	15-Feb-2033	7	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB		6.46	6.5621	1,216,000,000.00	103.7231	2,043.12	85,579.69	83,959.97	0.41%
31/12/2023	SICARD	IDGOV231F	Indonesia Govt 6.5% 15/02/2031 Fr87	IDG000015207	15-Feb-2031	6.5	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB		6.53	5.4995	367,000,000.00	99.8217	572.58	24,723.18	24,365.90	0.12%
31/12/2023	SICARD	IDGOV0234F	Indonesia Govt 6.625% 15/02/2034 Fr100	IDG000023607	15-Feb-2034	6.625	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB		6.50							

31/12/2023	SICARD	PKREP1227RF	Islamic Rep Of Pakistan 6.875% 05/12/2027 (Regs)	XS1729875598	05-Dec-2027	6.875	USD	Pakistan	GOVERNMENT	External Debt	Caa3/CCC-	18.81	3.0801	354,000.00	67.8125	1,622.50	187,620.00	241,678.75	1.17%
31/12/2023	SICARD	PKREP0431RF	Islamic Rep Of Pakistan 7.375% 08/04/2031 (Regs)	XS2322319638	08-Apr-2031	7.375	USD	Pakistan	GOVERNMENT	External Debt	Caa3/CCC-	17.01	4.6927	402,000.00	60.5937	6,670.69	196,216.20	250,257.57	1.21%
31/12/2023	SICARD	CIIVYCS328RF	Ivory Coast 6.375% 03/03/2028 (Regs)	XS1196517434	03-Mar-2028	6.375	USD	Cote D'Ivoire	GOVERNMENT	External Debt	Ba3/BB-	8.92	3.5162	200,000.00	98.0312	4,108.33	193,884.00	200,170.83	0.97%
31/12/2023	SICARD	CIIVYCS348RF	Ivory Coast 6.625% 22/03/2048 (Regs)	XS1796266754	22-Mar-2048	6.625	EUR	Cote D'Ivoire	GOVERNMENT	External Debt	Ba3/BB-	6.49	10.2649	254,000.00	79.5	14,322.28	185,270.86	237,384.26	1.15%
31/12/2023	SICARD	CIIVYC1040RF	Ivory Coast 6.875% 17/10/2040 (Regs)	XS2064786911	17-Oct-2040	6.875	EUR	Cote D'Ivoire	GOVERNMENT	External Debt	Ba3/BB-	8.60	9.3032	250,000.00	83.5312	3,786.86	195,743.06	234,468.86	1.13%
31/12/2023	SICARD	FFX-O2917563	Jpm-Usgb 12/01/2024 Sell Usd Buy Idr 15716		12-Jan-2024	0	IDR	Indonesia	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0388	1,571,600,000.00	99.7926	0.00	100,000.00	101,860.17	0.49%
31/12/2023	SICARD	FFX-O2917563	Jpm-Usgb 12/01/2024 Sell Usd Buy Idr 15716		12-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0388	-100,000.00	99.7926	0.00	-100,000.00	-99,792.64	-0.48%
31/12/2023	SICARD	FFX-O2920801	Jpm-Usgb 31/01/2024 Sell Usd Buy Cop 4132		31-Jan-2024	0	COP	Colombia	FX FWRD -O	Local Currency	Not Rateable	13.42	0.0912	351,220,000.00	98.785	0.00	85,000.00	89,559.29	0.43%
31/12/2023	SICARD	FFX-O2920801	Jpm-Usgb 31/01/2024 Sell Usd Buy Cop 4132		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	-85,000.00	99.512	0.00	-85,000.00	-84,585.23	-0.41%
31/12/2023	SICARD	CNKAIS1022RF	Kaisa Group Holdings 11.95% 22/10/2022 (Regs)	USG52132BW96	22-Oct-2022	11.95	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	760,000.00	2.875	0.00	747,861.31	21,850.00	0.11%
31/12/2023	SICARD	KZKZOKZ427RF	Kazmunaygas National Co 4.75% 04/19/2027 (Regs)	XS1595713782	19-Apr-2027	4.75	USD	Kazakhstan	CORPORATE	Corporate Debt	Baa2/BBB	5.63	2.9751	200,000.00	97.385	1,847.22	191,000.00	196,617.22	0.95%
31/12/2023	SICARD	MAKING1250RF	Kingdom Of Morocco 4% 15/12/2050 (Regs)	XS2270577344	15-Dec-2050	4	USD	Morocco	GOVERNMENT	External Debt	Ba1/BB+	6.16	14.1885	467,000.00	71.7812	726.44	285,220.25	335,944.88	1.62%
31/12/2023	SICARD	MAKING0328RF	Kingdom Of Morocco 5.95% 08/03/2028 (Regs)	XS2595028452	08-Mar-2028	5.95	USD	Morocco	GOVERNMENT	External Debt	Ba1/BB+	5.29	3.6012	200,000.00	102.4375	3,669.17	197,320.00	208,544.17	1.01%
31/12/2023	SICARD	KRGOV1232F	Korea Treasury Bond 4.25% 10/12/2032	KR103502GCC8	10-Dec-2032	4.25	KRW	South Korea	GOVERNMENT	Local Currency	Aa2/AA	3.22	7.4637	320,840,000.00	108.1798	0.00	258,939.35	269,496.28	1.30%
31/12/2023	SICARD	ILLVIAT625RF	Leviathan Bond Ltd 6.125% 30/06/2025	IL0011677742	30-Jun-2025	6.125	USD	Israel	CORPORATE	Corporate Debt	Ba3/BB-	8.66	1.3789	200,000.00	96.5	6,090.97	199,050.00	199,090.97	0.96%
31/12/2023	SICARD	BRMRFGB131RF	Marb Bondco Plc 3.95% 29/01/2031 (Regs)	USG5825AAC65	29-Jan-2031	3.95	USD	Brazil	CORPORATE	Corporate Debt	Ba1/BB+	7.50	5.7816	200,000.00	80.76	3,291.67	149,500.01	164,811.67	0.80%
31/12/2023	SICARD	MASICARDHSBUSV	Margin Vm Sicard Hsb Fut				USD	Cash	MARG ACCNT	Cash/Cash Management	Not Rateable	0.00		-87,382.27	1	0.00	-87,382.27	-87,382.27	-0.42%
31/12/2023	SICARD	IDMEDC1127RF	Medco Bell Pte Ltd 6.375% 30/01/2027 (Regs)	USY56607AA51	30-Jan-2027	6.375	USD	Indonesia	CORPORATE	Corporate Debt	B1/B+	7.90	2.6458	220,000.00	95.875	5,804.79	191,356.00	216,729.79	1.05%
31/12/2023	SICARD	MXBON1134F	Mex Bonos 7.75% 23/11/2034	MX0MGO0000U2	23-Nov-2034	7.75	MXN	Mexico	GOVERNMENT	Local Currency	Baa2/BBB	9.08	7.0138	29,700.00	91.48	830.63	153,275.87	161,269.73	0.78%
31/12/2023	SICARD	MXBON27F	Mexican Bonos 7.5% 03/06/2027	MX0MGO0000D8	03-Jun-2027	7.5	MXN	Mexico	GOVERNMENT	Local Currency	Baa2/BBB	9.38	2.9285	67,500.00	94.819	1,826.89	362,336.07	379,770.29	1.84%
31/12/2023	SICARD	MXBON0533F	Mexican Bonos 7.5% 26/05/2033	MX0MGO0001D6	26-May-2033	7.5	MXN	Mexico	GOVERNMENT	Local Currency	Baa2/BBB	9.04	6.4417	35,800.00	90.863	968.93	175,738.76	193,055.82	0.93%
31/12/2023	SICARD	GTMIICF128RF	Millicom Intl Cellular 5.125% 15/01/2028 (Regs)	USL6388GAB60	15-Jan-2028	5.125	USD	Guatemala	CORPORATE	Corporate Debt	Ba2/BB	7.14	3.4529	200,000.00	93.005	4,202.50	159,750.01	171,611.50	0.83%
31/12/2023	SICARD	FFX-O2920628	MI-Gb 20/02/2024 Sell Usd Buy Kzt 470.75		20-Feb-2024	0	KZT	Kazakhstan	FX FWRD -O	Local Currency	Not Rateable	5.57	0.1461	13,505,629.20	99.1859	0.00	28,689.60	29,383.59	0.14%
31/12/2023	SICARD	FFX-O2920628	MI-Gb 20/02/2024 Sell Usd Buy Kzt 470.75		20-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.1461	-28,689.60	99.2185	0.00	-28,689.60	-28,465.42	-0.14%
31/12/2023	SICARD	FFX-O2920745	MI-Gb 20/02/2024 Sell Usd Buy Kzt 470.75		20-Feb-2024	0	KZT	Kazakhstan	FX FWRD -O	Local Currency	Not Rateable	5.57	0.1461	4,212,271.00	99.1859	0.00	8,948.00	9,164.45	0.04%
31/12/2023	SICARD	FFX-O2920745	MI-Gb 20/02/2024 Sell Usd Buy Kzt 470.75		20-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.1461	-8,948.00	99.2185	0.00	-8,948.00	-8,878.08	-0.04%
31/12/2023	SICARD	FFX-O2918565	MI-Gb 31/01/2024 Sell Cop Buy Usd 4322.25		31-Jan-2024	0	COP	Colombia	FX FWRD -O	Local Currency	Not Rateable	13.42	0.0906	-912,564,045.00	98.785	0.00	-215,395.01	-232,699.13	-1.12%
31/12/2023	SICARD	FFX-O2918565	MI-Gb 31/01/2024 Sell Cop Buy Usd 4322.25		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0906	211,131.71	99.512	0.00	215,395.01	210,101.46	1.02%
31/12/2023	SICARD	FFX-O2918502	MI-Gb 31/01/2024 Sell Mxn Buy Usd 18.5885		31-Jan-2024	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	11.96	0.0907	-12,222,959.18	98.9159	0.00	-668,304.72	-713,954.26	-3.45%
31/12/2023	SICARD	FFX-O2918502	MI-Gb 31/01/2024 Sell Mxn Buy Usd 18.5885		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0907	657,554.90	99.512	0.00	668,304.72	654,346.25	3.16%
31/12/2023	SICARD	MNMONGO128RF	Mongolia Intl Bond 8.65% 19/01/2028 (Regs)	USY6142NAG35	19-Jan-2028	8.65	USD	Mongolia	GOVERNMENT	External Debt	B2/B	7.13	3.2694	200,000.00	105.25	7,688.89	202,200.00	218,188.89	1.05%
31/12/2023	SICARD	SPOT367792	Ms-Gb 03/01/2024 Buy Mxn Sell Usd 16.910279				MXN	Mexico	FX SPOT	Cash/Cash Management	Not Rateable	0.00		8,162.93	100	0.00	0.00	482.03	0.00%
31/12/2023	SICARD	SPOT367792	Ms-Gb 03/01/2024 Buy Mxn Sell Usd 16.910279				USD	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00		-482.72	100	0.00	0.00	-482.72	0.00%
31/12/2023	SICARD	FFX-O2922914	Ms-Gb 25/03/2024 Buy Cnh Sell Usd 7.0941		25-Mar-2024	0	CNH	China	FX FWRD -O	Local Currency	Not Rateable	2.65	0.2369	1,431,632.29	99.3728	0.00	200,867.42	199,794.17	0.97%
31/12/2023	SICARD	FFX-O2922914	Ms-Gb 25/03/2024 Buy Cnh Sell Usd 7.0941		25-Mar-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.2369	-201,806.05	98.7268	0.00	-200,867.42	-199,236.68	-0.96%
31/12/2023	SICARD	FFX-O2921354	Ms-Gb 26/02/2024 Sell Usd Buy Twd 31.1146		26-Feb-2024	0	TWD	Taiwan	FX FWRD -O	Local Currency	Not Rateable	-1.87	0.1625	6,244,078.00	100.3078	0.00	200,680.00	204,079.44	0.99%
31/12/2023	SICARD	FFX-O2921354	Ms-Gb 26/02/2024 Sell Usd Buy Twd 31.1146		26-Feb-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.1625	-200,680.00	99.1309	0.00	-200,680.00	-198,936.00	-0.96%
31/12/2023	SICARD	FFX-O2919857	Ms-Gb 31/01/2024 Buy Czk Sell Usd 23.13124		31-Jan-2024	0	CZK	Czech Republic	FX FWRD -O	Local Currency	Not Rateable	6.75	0.0911	625,503.61	99.3853	0.00	26,708.50	27,815.22	0.13%
31/12/2023	SICARD	FFX-O2919857	Ms-Gb 31/01/2024 Buy Czk Sell Usd 23.13124		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0911	-27,041.51	99.512	0.00	-26,708.50	-26,909.56	-0.13%
31/12/2023	SICARD	FFX-O2922614	Ms-Gb 31/01/2024 Buy Mxn Sell Usd 17.48687		31-Jan-2024	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	11.96	0.0907	391,679.16	98.9159	0.00	22,460.60	22,878.34	0.11%
31/12/2023	SICARD	FFX-O2922614	Ms-Gb 31/01/2024 Buy Mxn Sell Usd 17.48687		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0907	-22,398.47	99.512	0.00	-22,460.60	-22,289.17	-0.11%
31/12/2023	SICARD	FFX-O2920123	Ms-Gb 31/01/2024 Buy Mxn Sell Usd 17.778464		31-Jan-2024	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	11.96	0.0907	4,423,873.63	98.9159	0.00	254,611.43	258,402.52	1.25%
31/12/2023	SICARD	FFX-O2920123	Ms-Gb 31/01/2024 Buy Mxn Sell Usd 17.778464		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0907	-248,833.29	99.512	0.00	-254,611.43	-247,619.07	-1.20%
31/12/2023	SICARD	FFX-O2919143	Ms-Gb 31/01/2024 Buy Zar Sell Usd 19.398367		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0909	-543.75	99.512	0.00	-553.07	-541.10	0.00%
31/12/2023	SICARD	FFX-O2919143	Ms-Gb 31/01/2024 Buy Zar Sell Usd 19.398367		31-Jan-2024	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	8.66	0.0909	10,547.80	99.2128	0.00	553.07	572.24	0.00%
31/12/2023	SICARD	FFX-O2917981	Ms-Gb 31/01/2024 Sell Czk Buy Usd 23.40376		31-Jan-2024	0	CZK	Czech Republic	FX FWRD -O	Local Currency	Not Rateable	6.75	0.0911	-5,409,332.35	99.3853	0.00	-231,997.39	-240,544.97	-1.16%
31/12/2023	SICARD	FFX-O2917981	Ms-Gb 31/01/2024 Sell Czk Buy Usd 23.40376		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0911	231,130.91	99.512	0.00	231,997.39	230,003.07	1.11%
31/12/2023	SICARD	FFX-O2918621	Ms-Gb 31/01/2024 Sell Pen Buy Usd 3.8943		31-Jan-2024	0	PEN	Peru	FX FWRD -O	Local Currency	Not Rateable	6.62	0.0911	-1,573,818.16	99.3969	0.00	-406,708.14	-422,494.05	-2.04%
31/12/2023	SICARD	FFX-O2918621	Ms-Gb 31/01/2024 Sell Pen Buy Usd 3.8943		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0911	404,133.78	99.512	0.00	406,708.14	402,161.74	1.94%
31/12/2023	SICARD	VEPDV1020RFF	Petroleos De Venezuela 8.5% 27/10/2020 (Regs)	USP7807HAV70	27-Oct-2022	0	USD	Venezuela	CORPORATE	External Debt	Not Rated	0.00	0	508,000.00	78.5625	0.00	197,866.00	199,548.75	0.96%
31/12/2023	SICARD	PEPETRP647RF	Petroleos Del Peru 5.625% 19/06/2047 (Regs)	USP7808BAB38	19-Jun-2047	5.625	USD	Peru	CORPORATE	External Debt	B1/B+	9.87	10.0068	326,000.00	61.479	509.38	192,666.00	200,930.92	0.97%
31/12/2023	SICARD	MXPEMEX327F	Petroleos Mexicanos 6.5% 13/03/2027	US71654QC555	13-Mar-2027	6.5	USD	Mexico	CORPORATE	External Debt	B1/B+	9.08	2.7451	199,000.00	92.9375	3,808.64	200,092.51	188,754.27	0.91%
31/12/2023	SICARD	MXPEMEX826F	Petroleos Mexicanos 6.875% 04/08/2026	US71654QCB68	04-Aug-2026	6.875	USD	Mexico	CORPORATE	External Debt	B1/B+	8.34	2.2564	234,000.00	96.64	6,479.69	242,936.46	232,617.29	1.12%
31/12/2023	SICARD	MXPEMX1025F	Petroleos Mexicanos 6.875% 16/10/2025	US7165															

31/12/2023	SICARD	ARREP0730V	Republic Of Argentina Step 09/07/2030	US040114HS26	09-Jul-2030	0.75	USD	Argentina	GOVERNMENT	External Debt	Caa3/CCC-	16.42	2.2886	790,000.00	39.93	2,797.92	231,075.00	318,244.92	1.54%
31/12/2023	SICARD	COREP425F	Republic Of Colombia 3.875% 25/04/2027	US195325DL65	25-Apr-2027	3.875	USD	Colombia	GOVERNMENT	External Debt	Ba1/BB+	5.44	3.0139	214,000.00	95.2812	1,474.22	197,177.46	205,376.10	0.99%
31/12/2023	SICARD	CRREP425RF	Republic Of Costa Rica 4.375% 30/04/2025 (Regs)	USP3699PGE18	30-Apr-2025	4.375	USD	Costa Rica	GOVERNMENT	External Debt	Ba3/BB	5.35	1.27	406,000.00	98.75	2,911.08	395,809.40	403,836.08	1.95%
31/12/2023	SICARD	GHREP0529RF	Republic Of Ghana 7.625% 16/05/2029 (Regs)	XS1821416234	16-May-2029	7.625	USD	Ghana	GOVERNMENT	External Debt	Ca/CB	0.00	0	480,000.00	43	0.00	196,368.00	206,400.00	1.00%
31/12/2023	SICARD	GTGUATEM526F	Republic Of Guatemala 4.5% 03/05/2026 (Regs)	USP5015VAF33	03-May-2026	4.5	USD	Guatemala	GOVERNMENT	External Debt	Ba2/BB	5.95	2.1685	208,000.00	96.856	1,456.00	197,454.40	202,916.48	0.98%
31/12/2023	SICARD	NGREP1125RF	Republic Of Nigeria 7.625% 21/11/2025 (Regs)	XS1910826996	21-Nov-2025	7.625	USD	Nigeria	GOVERNMENT	External Debt	B3/B-	8.43	1.7138	495,000.00	98.6	3,984.06	479,160.00	492,054.06	2.38%
31/12/2023	SICARD	PEREP0229LF	Republic Of Peru 5.94% 12/02/2029 (Lc-E/C)	PEP01000C5F6	12-Feb-2029	5.94	PEN	Peru	GOVERNMENT	Local Currency	Baa1/BBB+	5.99	4.2625	320,000.00	99.8044	1,939.08	71,440.10	88,195.79	0.43%
31/12/2023	SICARD	PEREP832F	Republic Of Peru 6.15% 12/08/2032 (Lc-E/C)	PEP01000C5E9	12-Aug-2032	6.15	PEN	Peru	GOVERNMENT	Local Currency	Baa1/BBB+	6.54	6.4219	659,000.00	97.4487	4,134.48	164,791.63	177,576.64	0.86%
31/12/2023	SICARD	PEBON0833F	Republic Of Peru 7.30% 12/08/2033 (Lc-E/C)	PEP01000C5I0	12-Aug-2033	9.7333	PEN	Peru	GOVERNMENT	Local Currency	Baa1/BBB+	9.03	5.9499	636,000.00	104.479	9,132.35	181,283.24	188,597.17	0.91%
31/12/2023	SICARD	TRREP0927F	Republic Of Turkey 8.6% 24/09/2027	USM88269US88	24-Sep-2027	8.6	USD	Turkey	GOVERNMENT	External Debt	B3/B-	6.60	3.1112	384,000.00	106.5	8,714.67	394,598.40	417,674.67	2.02%
31/12/2023	SICARD	VEREP27FF	Republic Of Venezuela 9.25% 15/09/2027	US922646AS37	15-Sep-2027	0	USD	Venezuela	GOVERNMENT	External Debt	C/C	0.00	0	1,106,000.00	18.6875	0.00	210,140.00	206,683.75	1.00%
31/12/2023	SICARD	UYREP0733F	Republica Orient Uruguay 9.75% 20/07/2033	US760942BF85	20-Jul-2033	9.75	UYU	Uruguay	GOVERNMENT	Local Currency	Baa2/BBB	9.54	5.9024	4,119,092.00	101.2779	4,543.50	113,372.48	111,401.36	0.54%
31/12/2023	SICARD	ROGOV0227RF	Romania 3% 27/02/2027 (Regs)	XS2434895988	27-Feb-2027	3	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	5.44	2.9152	588,000.00	93	5,978.00	538,860.84	552,818.00	2.67%
31/12/2023	SICARD	ROGOV0232F	Romania Government Bond 6.7% 25/02/2032	ROO7A2H5YIN8	25-Feb-2032	6.7	RON	Romania	GOVERNMENT	Local Currency	Baa3/BBB-	6.21	6.0376	45,000.00	102.432	563.08	9,864.53	10,798.09	0.05%
31/12/2023	SICARD	ROGOV0431F	Romania Government Bond 7.35% 28/04/2031	ROI1JS63DR5A5	28-Apr-2031	7.35	RON	Romania	GOVERNMENT	Local Currency	Baa3/BBB-	6.24	5.537	315,000.00	105.72	3,441.30	70,745.60	77,386.15	0.37%
31/12/2023	SICARD	ROGOV0430F	Romania Government Bond 8% 29/04/2030	ROXLTL7TQZ66	29-Apr-2030	8	RON	Romania	GOVERNMENT	Local Currency	Baa3/BBB-	6.19	4.873	610,000.00	108.694	7,223.85	137,381.71	154,446.83	0.75%
31/12/2023	SICARD	ROGOV0932F	Romania Government Bond 8.25% 29/09/2032	RO52CQA3C829	29-Sep-2032	8.25	RON	Romania	GOVERNMENT	Local Currency	Baa3/BBB-	6.15	6.3999	605,000.00	113.179	2,755.56	144,496.77	154,796.80	0.75%
31/12/2023	SICARD	CLCWCLN927RF	Sable Intl Finance Ltd 5.75% 07/09/2027 (Regs)	USG77636AC57	07-Sep-2027	5.75	USD	Panama	CORPORATE	Corporate Debt	Ba3/BB-	7.44	3.1376	200,000.00	94.655	5,494.44	186,480.00	194,804.44	0.94%
31/12/2023	SICARD	FFX-O2922166	San-Es 31/01/2024 Sell Cop Buy Usd 4018		31-Jan-2024	0	COP	Colombia	FX FWRD -O	Local Currency	Not Rateable	13.42	0.0906	-272,244,953.00	98.785	0.00	-68,541.03	-69,421.06	-0.34%
31/12/2023	SICARD	FFX-O2922166	San-Es 31/01/2024 Sell Cop Buy Usd 4018		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0906	67,756.33	99.512	0.00	68,541.03	67,425.70	0.33%
31/12/2023	SICARD	ZASASOLO324F	Sasol Financing Int 5.875% 27/03/2024	US80386WAA36	27-Mar-2024	5.875	USD	South Africa	CORPORATE	Corporate Debt	Ba1/BB+	2.15	0.2338	200,000.00	99.22	3,002.78	205,480.00	201,442.78	0.97%
31/12/2023	SICARD	SICARDARSCURR	Sicard Ars Current Account				ARS	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		329.46	1	0.00	3,339.24	0.41	0.00%
31/12/2023	SICARD	SICARDBRLCURR	Sicard Bri Current Account				BRL	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		76,560.80	1	0.00	91,117.65	15,761.03	0.08%
31/12/2023	SICARD	SICARDCOPCURR	Sicard Cop Current Account				COP	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		185,177.37	1	0.00	2,244.06	47.80	0.00%
31/12/2023	SICARD	SICARDCKCURR	Sicard Czk Current Account				CZK	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		208,192.00	1	0.00	10,102.51	9,315.25	0.05%
31/12/2023	SICARD	SICARDEURCURR	Sicard Eur Current Account				EUR	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		4,334.35	1	0.00	23,797.16	4,787.94	0.02%
31/12/2023	SICARD	SICARDHUF CURR	Sicard Huf Current Account				HUF	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00	0	0.82	1	0.00	-0.03	0.00	0.00%
31/12/2023	SICARD	SICARDIDRCURR	Sicard Idr Current Account				IDR	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		6,117,889.00	1	0.00	11,620.29	397.34	0.00%
31/12/2023	SICARD	SICARDPLNCURR	Sicard Pln Current Account				PLN	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		0.23	1	0.00	-1,847.54	0.06	0.00%
31/12/2023	SICARD	SICARDRONCURR	Sicard Ron Current Account				RON	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		49,912.52	1	0.00	11,176.12	11,082.80	0.05%
31/12/2023	SICARD	SICARDTHBCURR	Sicard Thb Current Account				THB	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00	0	0.01	1	0.00	-11.00	0.00	0.00%
31/12/2023	SICARD	SICARDUAHCURR	Sicard Uah Current Account				UAH	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		991.80	1	0.00	1,167.48	26.00	0.00%
31/12/2023	SICARD	SICARDUSDCURR	Sicard Usd Current Account				USD	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		20,216.63	1	0.00	20,216.63	20,216.63	0.10%
31/12/2023	SICARD	SICARDZARCURR	Sicard Zar Current Account				ZAR	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		7,603.03	1	0.00	31,914.20	415.75	0.00%
31/12/2023	SICARD	FFX-O2920362	Soc-Fr 31/01/2024 Sell Usd Buy Clp 903.67		31-Jan-2024	0	CLP	Chile	FX FWRD -O	Local Currency	Not Rateable	7.49	0.0912	85,848,650.00	99.3181	0.00	95,000.00	97,635.11	0.47%
31/12/2023	SICARD	FFX-O2920362	Soc-Fr 31/01/2024 Sell Usd Buy Clp 903.67		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	-95,000.00	99.512	0.00	-95,000.00	-94,536.43	-0.46%
31/12/2023	SICARD	FFX-O2922302	Soc-Fr 31/01/2024 Sell Usd Buy Czk 22.5277		31-Jan-2024	0	CZK	Czech Republic	FX FWRD -O	Local Currency	Not Rateable	6.75	0.0912	2,027,493.00	99.3853	0.00	90,000.00	90,159.60	0.44%
31/12/2023	SICARD	FFX-O2922302	Soc-Fr 31/01/2024 Sell Usd Buy Czk 22.5277		31-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.35	0.0912	-90,000.00	99.512	0.00	-90,000.00	-89,560.83	-0.43%
31/12/2023	SICARD	AZSGCE0326RF	Southern Gas Corridor 6.875% 24/03/2026 (Regs)	XS1319820897	24-Mar-2026	6.875	USD	Azerbaijan	CORPORATE	External Debt	Ba1/BB+	6.19	2.0136	200,000.00	101.4062	3,628.47	198,400.00	206,440.97	1.00%
31/12/2023	SICARD	FFX-O2923080	Sst-Us 10/01/2024 Sell Eur Buy Usd 1.102982		10-Jan-2024	0	EUR	G7	FX FWRD -O	Local Currency	Not Rateable	4.30	0.0333	-49,000.00	99.8569	0.00	-54,008.78	-54,050.40	-0.26%
31/12/2023	SICARD	FFX-O2923080	Sst-Us 10/01/2024 Sell Eur Buy Usd 1.102982		10-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0333	54,046.13	99.8222	0.00	54,008.78	53,950.05	0.26%
31/12/2023	SICARD	HKSTAN1125RF	Standard Chartered Plc 7.776% 16/11/2025 (Regs)	USG84228FH65	16-Nov-2025	7.776	USD	Hong Kong	CORPORATE	Corporate Debt	A3/A-	6.74	1.6966	200,000.00	101.781	1,857.60	205,720.00	205,419.60	0.99%
31/12/2023	SICARD	FFX-O2921175	Sst-Gb 10/01/2024 Sell Eur Buy Usd 1.092997		10-Jan-2024	0	EUR	G7	FX FWRD -O	Local Currency	Not Rateable	4.30	0.0333	-43,997.64	99.8569	0.00	-47,980.31	-48,532.46	-0.23%
31/12/2023	SICARD	FFX-O2921175	Sst-Gb 10/01/2024 Sell Eur Buy Usd 1.092997		10-Jan-2024	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	5.34	0.0333	48,089.27	99.8222	0.00	47,980.31	48,003.78	0.23%
31/12/2023	SICARD	KZTENG1826RF	Tengizchevroil Fin Co In 4.0% 15/08/2026 (Regs)	USG87602AA90	15-Aug-2026	4	USD	Kazakhstan	CORPORATE	Corporate Debt	Ba1/BB+	6.74	2.3939	215,000.00	93.5	3,201.11	194,665.30	204,226.11	0.99%
31/12/2023	SICARD	ILTEVA0328F	Teva Pharmaceuticals 6.75% 01/03/2028	US88167AAK79	01-Mar-2028	6.75	USD	Israel	CORPORATE	Corporate Debt	Ba3/BB-	6.25	3.5008	200,000.00	101.79	4,425.00	198,000.00	208,005.00	1.01%
31/12/2023	SICARD	TNREP0726RF	Tunisian Republic 6.375% 15/07/2026 (Regs)	XS2023698553	15-Jul-2026	6.375	EUR	Tunisia	GOVERNMENT	External Debt	Caa3/CCC-	22.46	2.0874	576,000.00	69.25	18,508.13	383,158.47	459,130.93	2.22%
31/12/2023	SICARD	TREXCR0127RF	Turk Ithracat Kr Bank 9% 28/01/2027 (Regs)	XS2692231975	28-Jan-2027	9	USD	Turkey	CORPORATE	External Debt	B3/B-	7.48	2.6342	200,000.00	104.0312	2,950.00	201,340.00	211,012.50	1.02%
31/12/2023	SICARD	UYREP28FX	Uruguay Linker 4.375% 15/12/2028	US917288BD36	15-Dec-2028	4.375	UYU	Uruguay	INDEX BOND	Local Currency	Baa2/BBB	3.33	4.4446	352,225.00	104.7308	38.99	18,535.16	24,038.02	0.12%
31/12/2023	SICARD	UYUTB0924Z	Uruguay Monetary Bill 0% 06/09/2024	UYLR13568UY5	06-Sep-2024	0	UYU	Uruguay	GOVERNMENT	Local Currency	Baa2/BBB	6.63	0.654	1,113,000.00	93.641	0.00	25,870.38	26,696.33	0.13%
31/12/2023	SICARD	UYUTB0824Z	Uruguay Monetary Bill 0% 09/08/2024	UYLR13562UY8	09-Aug-2024	0	UYU	Uruguay	GOVERNMENT	Local Currency	Baa2/BBB	5.88	0.5826	1,936,000.00	94.3233	0.00	45,422.17	46,775.09	0.23%
31/12/2023	SICARD	UYUTB0524Z	Uruguay Monetary Bill 0% 31/05/2024	UYLR13546UY1	31-May-2024	0	UYU	Uruguay	GOVERNMENT	Local Currency	Baa2/BBB	4.00	0.3999	1,180,000.00	96.0687	0.00	28,200.06	29,037.16	0.14%
31/12/2023	SICARD	US10TYH4FUT	Us 10yr Note (Cbt)Mar24		19-Mar-2024		USD	G7	FUT BOND	Macro Hedge	Aa1/AA+	0.00	6.9053	-500,000.00	0	0.00	0.00	0.00	0.00%
31/12/2023	SICARD	US5FVH4FUT	Us 5yr Note (Cbt) Mar24		28-Mar-2024		USD	G7	FUT BOND	Macro Hedge	Aa1/AA+	0.00	4.4076	-500,000.00	0	0.00	0.00	0.00	0.00%
31/12/2023	SICARD	USUSH4FUT	Us Long Bond(Cbt) Mar24		19-Mar-2024		USD	G7	FUT BOND	Macro Hedge	Aa1/AA+	0.00	13.0615	-500,000.00	0	0.00	0.00	0.00	0.00%
31/12/2023	SICARD	CNZHPRH0323F	Zhenro Properties Group 8% 06/03/2023	XS2449192942	06-Mar-2023	8	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	460,000.00	0.5	0.00	211,600.00	2,300.00	0.01%

IMPORTANT INFORMATION

Please note that the above report (the "Report") of the Fund/Account (the "Account") has been prepared by Ashmore Investment Management Limited ("Ashmore") in good faith based upon information held on our own records. Our records do not represent the official value or accounting record of the Account, which is the responsibility of the Account's Administrator and/or Custodian (referred to herein as the "Administrator"). Please note that our records may differ from the Administrator due, for example, to different price sources and the exclusion of certain accounting data data that forms part of the full official valuation.

Ashmore makes no representation or warranty, express or implied, as to the accuracy, completeness or correctness of the report data nor the information and sources upon which it is based. The report has not been referred to, approved or authorized by the Account's management, administrator, custodian (each as referred to in the Account's prospectus, Scheme particular, Information memorandum, investment management agreement or formative documentation (the "Documentation")), nor any affiliate of Ashmore. Independently calculated valuations for the Account are prepared by the Administrator in accordance with the tems set out in the Account's documentation.

Ashmore, its affiliates and their respective officers, employees, representatives and agents shall not be liable in any respect whatsoever for any loss or damage, whether direct, indirect, consequential or otherwise arising out of or in connection with the report.

The report does not constitute an inducement to invest in the Account, to increase or reduce an allocation to the Account, or an offer to sell, purchase, subscribe for or otherwise invest in units/shares of the Account as the case may be. The report is provided for information purposes only on the express understanding that its contents will be maintained in the strictest confidence and not passed to any third party for any reason, and that by accepting it, the recipient agrees that the information will not be used as a basis for trading in the units/shares or increasing or reducing an allocation to the Account, as the case may be.

This document is issued by Ashmore Investment Management Limited (61 Aldwych, London WC2B 4AE), which is authorised and regulated by the Financial Services Authority.