

## No Consideration of Adverse Impacts of Investment Decisions on Sustainability Factors

The following disclosures are made by each of the following entities pursuant to Article 4 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“**SFDR**”):

- Ashmore Investment Management (Ireland) Limited (the “**Management Company**”); and
- Ashmore Investment Management Limited (the “**Investment Manager**”) through delegation of portfolio management by the Management Company

(together, the “**In-Scope Entities**”).

The In-Scope Entities do not consider adverse impacts of their investment decisions on sustainability factors at entity-level in the meaning of Article 4 of the SFDR.

The In-Scope Entities previously considered principal adverse impacts of their investment decisions on sustainability factors at entity-level voluntarily, as disclosed in the In-Scope Entities’ 2024 Statement on principal adverse impacts of investment decisions on sustainability factors (the “**PAI Statement**”). Following a lack of client interest in the PAI Statement, the In-Scope Entities reviewed their decision to consider principal adverse impacts (“**PAI**”) of their investment decisions on sustainability factors. Each of the In-Scope Entities has fewer than 500 employees and therefore, pursuant to Article 4(3) of the SFDR, is not subject to the mandatory requirement to consider principal adverse impacts of investment decisions on sustainability factors. In light of the resources required to comply with the relevant reporting requirements and when considered against the limited insights provided to investors about their specific investments through the PAI Statement, the In-Scope Entities have decided to no longer consider adverse impacts of their investment decisions on sustainability factors at an entity level in the meaning of Article 4 of the SFDR.

The In-Scope Entities have carefully evaluated the requirements of the SFDR PAI regime and are supportive of the policy aims to improve transparency to clients, investors and the market. The In-Scope Entities will continue to consider principal adverse impacts at a product-level for products in scope of SFDR where stipulated in the relevant pre-contractual disclosure, which the In-Scope Entities consider provide investors with information relevant to their own investments. In this regard, the approach for considering such impacts is detailed in the pre-contractual documentation of the relevant products, as required under Article 7(1) of the SFDR.

The In-Scope Entities will keep this position under review. We also wish to re-affirm the Ashmore Group’s overall commitment to environmental, social and governance (ESG) matters as further described here.