

Ashmore Saudi Equity Fund

Share class: SAR

Eq EQUITIES

Fund objective and strategy

To provide medium to long-term capital growth by investing in a diversified portfolio of shares of companies listed on the Saudi Stock Exchange.

Fund facts Information at 31.03.2021.

Fund size SAR 28.1 million	Fund inception date 05 January 2015	Performance inception date 05 January 2015	Unit Price SAR16.62	Benchmark Tadawul All Share
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Performance

Net returns %	3 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	11.51	11.51	53.32	15.62	15.63	-	8.49
Benchmark	14.02	14.02	52.30	7.97	9.74	-	3.27

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Past performance is not a reliable indicator of future results.

Calendar year performance

Net returns %	2020	2019	2018	2017	2016	2015	2014
Fund	10.78	23.09	14.65	-0.82	8.57	-	-
Benchmark	3.58	7.19	8.31	0.22	4.32	-	-

The secondary index is the S&P Saudi Arabia Total Return Index.

Performance statistics	Fund
Turnover	94.81%
3 Year Standard Deviation	13.80%
5 Year Standard Deviation (SI)	20.99%
3 Year Beta	1.10
Cash and equivalents	0.96%
3 Year Sharpe Ratio	0.31
5 Year Sharpe Ratio (SI)	0.11

Fund statistics	Fund
P/E	63.26x
P/BV	1.7x
DY	2.0%
Total fees charged as percentage of NAV	0.51%
Profits distributed	N/A
Fund Manager Investment to NAV	N/A
Borrowings to NAV	N/A
Dealing expenses for quarter (amount)	14,058.35
Dealing expenses for quarter (percentage of NAV)	0.05%

Fund information

Bloomberg SAR: ASHMSAE AB ISIN SAR: SA130G53RSL8 SEDOL SAR: Domicile Saudi Arabia	Accumulation/Income Accumulation Minimum initial investment SAR 10,000 Subscriptions Subscription applications in the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.	Registered for sale Registered with Tadawul Redemptions Redemption applications from the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.	Investment manager Ashmore Investment Saudi Arabia Administrator HSBC Saudi Arabia Limited
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Top 10 holdings exposure %	Fund
SAUDI NATIONAL BANK	9.9
SAMBA FINANCIAL GROUP	7.0
AL HAMMADI DEVELOPMENT AND INVESTMENT CO	6.6
AL RAJHI BANK	6.2
SEERA GROUP HOLDING	5.9
RIYAD BANK	5.7
BANK ALBILAD	5.3
ALDREES PETROLEUM OPERATES G	5.3
BANK AL-JAZIRA	5.0
AL BAPTAIN POWER & TELECOMMU	4.8

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes the US 3-month T-Bill risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. Sources are Ashmore or administrator where appropriate.

Contacts

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Important Information: You may find the terms and conditions and financial statements on our website: www.ashmoresaudiarabia.com.sa