

Risk: Investing involves risk including the potential loss of principal. *Investors should consider the investment objectives, risks, charges, and expenses of this Fund carefully before investing. This and other information is contained in the Fund's Prospectus, which may be obtained by contacting the Fund's transfer agent or calling 1-866 876 8294. Please read the Prospectus before investing.*

This list of portfolio holdings is as of the date listed above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

Ashmore Emerging Market Corporate Debt Fund is an open-end U.S. mutual fund. Investments are mainly in emerging market debt securities and other instruments, with a particular focus on the public sector and private sector corporates, denominated in US dollars and other major currencies as well as emerging market local currencies.

Ashmore Funds are distributed by Ashmore Investment Management (US) Corporation

*Effective December 31, 2018 the Fund's name changed from Ashmore Emerging Markets Corporate Debt Fund to Ashmore Emerging Markets Corporate Income Fund.

Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value	Duration
USP3146DAA11	CORPORACION INMOBILIARIA 13/05/2031 3.625% 13/05/2031	Financial	3.63	5/13/2031	USD	200,000	83.2500	166,500.00	6.76
XS2330597738	PETRON CORP 5.95% -FRN SNR PERP USD200000 'REGS'	Energy	5.95	12/31/2049	USD	270,000	92.3076	249,230.54	26.89
XS2353272284	NEW METRO GLOBAL LTD 4.62% 15/Oct/2025	Financial	4.63	10/15/2025	USD	210,000	49.5000	103,950.00	2.06
XS2361426559	AGILE GROUP HOLDING LTD 5.5% GTD SNR SEC NTS 21/04/25 USD200000	Financial	5.50	4/21/2025	USD	260,000	24.9153	64,779.66	1.60
USP6811TAB19	MINSUR S A 4.5% 28/10/2031	Basic Materials	4.50	10/28/2031	USD	615,000	87.8750	540,431.25	6.87
USP1905CAJ91	BRF SA 5.75% SNR NTS 21/09/2050 USD1000 'REGS'	Consumer, Non-cyclical	5.75	9/21/2050	USD	210,000	66.7996	140,279.12	11.07
USP7358RAD81	OLEODUCTO CENTRALSA 4% SNR NTS 14/07/2027 USD200000 'REGS'	Energy	4.00	7/14/2027	USD	101,000	87.6041	88,480.13	3.67
USY0889VAC47	BHARTI AIRTEL LTD 03/06/2031 3.25% 03/06/2031	Communications	3.25	6/3/2031	USD	365,000	86.3594	315,211.95	6.95
USG5825AAC65	MARB BONDCO PLC 3.95% GTD SNR NTS 29/01/2031 USD200000	Consumer, Non-cyclical	3.95	1/29/2031	USD	335,000	71.5859	239,812.77	6.26
US36830DAB73	GC TREAS CTR CO LTD MEDIUM TERM NTS 2.98% 18/03/2031	Basic Materials	2.98	3/18/2031	USD	385,000	82.3581	317,078.74	6.78
XS2338398253	KAISA GROUP HOLDINGS LIMITED 11.7% 11/11/2025	Financial	11.70	11/11/2025	USD	625,000	6.1887	38,679.14	1.29
XS2542162321	GACI FIRST INVESTMENT 5.0% 13/Oct/2027	Financial	5.00	10/13/2027	USD	200,000	99.4290	198,858.00	3.87
XS2493296813	BSF FINANCE 5.5% 23/Nov/2027	Financial	5.50	11/23/2027	USD	200,000	101.5726	203,145.20	3.95
USL56608AP43	JBS USA LUX S.A./JBS USA FOOD COMPAN 3.625% 15/01/2032	Consumer, Non-cyclical	3.63	1/15/2032	USD	100,000	81.1440	81,144.00	7.12
USY7138AAD29	PERTAMINA PT BND 6.0% 03/05/2042	Energy	6.00	5/3/2042	USD	200,000	99.8440	199,687.92	11.42
USC83ESC9C60	SINO FOREST 10.25% ESCROW	Basic Materials	-	-	USD	62,000	0.0001	6.20	-
US829ESC9F13	SINO FOREST 6.25% ESCROW	Basic Materials	-	-	USD	132,000	0.0001	13.20	-
US06120TAA60	BANK OF CHINA 5.00% 11/13/2024	Financial	5.00	11/13/2024	USD	295,000	98.5379	290,686.95	1.33
GB00BP41S218	SAVANNAH ENERGY PLC	Energy	-	-	GBP	2,258,852	0.2625	753,044.86	-
XS1627599654	CHINA EVERGRANDE G 8.75% 06/28/2025	Financial	8.75	6/28/2025	USD	765,000	5.7804	44,219.93	1.38
XS1787454922	MAF GLOBAL SECURITIES LTD. 6.375% -FRN GTD SUB PERP USD200000 'REGS'	Financial	6.37	12/31/2049	USD	380,000	96.9510	368,413.80	26.89
USP29853AA99	COMETA ENERGIA DE 6.375% 4/24/2035	Utilities	6.38	4/24/2035	USD	258,615	96.9997	250,855.75	8.32
XS1963534968	BANK RAKYAT INDONE 3.95% 3/28/2024	Financial	3.95	3/28/2024	USD	200,000	98.3200	196,640.00	0.73
XS1982112812	SAUDI ARABIAN OIL COMPANY 2.875% SNR MTN 16/04/2024 USD1000'2' REGS	Energy	2.88	4/16/2024	USD	340,000	97.4820	331,438.80	0.79
XS1993965950	GOLD FIELDS OROGE 6.125% 5/15/2029	Basic Materials	6.13	5/15/2029	USD	210,000	101.1335	212,380.36	4.99
XS2002235518	KAISA GRP. HLDGS. 11.50% 1/30/2023	Financial	11.50	1/30/2023	USD	1,850,000	6.1887	114,490.25	-
USP1400MAA64	BANCO MERCANTIL DEL NORTE GRAND CAY 6.75% -FRN PERP USD200000 'REGS'	Financial	6.75	12/31/2049	USD	800,000	95.8274	766,619.26	26.52
USP5625XAC85	INTERCORP PERU 3.875% 8/15/2029	Financial	3.88	8/15/2029	USD	420,000	85.3892	358,634.53	5.36
XS2109191986	SCENERY JOURNEY 11.50% 10/24/2022	Financial	11.50	10/24/2022	USD	600,000	6.7946	40,767.59	-
US279158AN94	ECOPETROL 6.875% 4/29/2030	Energy	6.88	4/29/2030	USD	230,000	91.2262	209,820.21	5.42
XS2150023575	MEGLOBAL CANADA U 5.875% 05/18/2030	Basic Materials	5.88	5/18/2030	USD	380,000	100.8630	383,279.40	5.73
USN15516AD40	BRASKEM NETH FIN B V 4.5% GTD SNR NTS 31/01/30 USD200000'REGS	Basic Materials	4.50	1/31/2030	USD	200,000	85.9066	171,813.20	5.57
XS2196334838	HIKMA FIN. USA 3.25% 7/9/2025	Consumer, Non-cyclical	3.25	7/9/2025	USD	200,000	94.6920	189,384.00	1.94
IL0011677825	LEVIATHAN BOND LTD BDS 6.5% 30/06/2027	Energy	6.50	6/30/2027	USD	413,000	95.5000	394,415.00	3.57
US71654QDD16	PETROLEOS MEXICANOS GTD NT 144A 7.69% 23/01/2050	Energy	7.69	1/23/2050	USD	680,000	67.7834	460,927.12	8.66
USN7163RAA16	PROSUS 3.68% 1/21/2030	Communications	3.68	1/21/2030	USD	300,000	84.8920	254,676.02	5.70
US91911TAE38	VALE OVERSEAS. LTD 8.25% 1/17/2034	Basic Materials	8.25	1/17/2034	USD	405,000	116.3516	471,223.87	7.27
XS2339102878	ABSA GROUP LTD 6.375% 31/12/2049	Financial	6.37	12/31/2049	USD	400,000	92.2500	369,000.00	26.89
XS2383329237	ZHENRO PROPERTIES GP LTD 6.5% GTD SNR NTS 01/09/22USD200000'REGS	Financial	6.50	9/1/2022	USD	2,095,000	5.0000	104,750.00	-

Ashmore Emerging Markets Corporate Income Fund - Holdings as at June 30, 2023

Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value	Duration
USP2253TJ598	CEMEX S.A.B. DE C.V. 5.125% -FRN SUB PERP USD1000REGS'	Industrial	5.12	12/31/2049	USD	700,000	88.9944	622,961.04	26.89
XS2406607171	TEVA PHARMACEUTICAL INDUSTRIES 4.375% 09/05/2030	Consumer, Non-cyclical	4.38	5/9/2030	EUR	800,000	85.1580	743,395.35	5.87
USP09376DD69	BANCO DE CHILE 2.99% 09/12/2031	Financial	2.99	12/9/2031	USD	370,000	85.3780	315,898.58	7.41
USV3855MAA54	GREENKO POWER II LIMITED 4.3% GTD SNR NTS 13/12/28USD200000'REGS	Energy	4.30	12/13/2028	USD	324,625	86.7913	281,746.40	4.86
USY72570AS69	RELIANCE INDUSTRIES LTD 2.875% 12/01/2032	Energy	2.88	1/12/2032	USD	500,000	83.3664	416,831.99	7.40
XS2310799809	BANKMUSCAT 4.75% 17/03/2026	Financial	4.75	3/17/2026	USD	200,000	96.6756	193,351.20	2.54
US80386WAC91	SASOL FING USA LLC 1.375% 18/09/2026	Basic Materials	4.38	9/18/2026	USD	300,000	88.2533	264,759.84	2.98
IL0069508369	MIZRAHI TEFAHOT BK 07/04/2031 3.077% 07/04/2031	Financial	3.08	4/7/2031	USD	200,000	87.1820	174,364.00	7.88
XS2328261263	AIA GROUP LIMITED 2.7% -FRN LT2 MTN PERP USD20000023'REGS	Financial	2.70	12/31/2049	USD	200,000	88.6540	177,307.91	26.89
USG84228FH65	STANDARD CHARTERED PLC 7.776% 16/11/2025	Financial	7.78	11/16/2025	USD	385,000	102.2825	393,787.59	2.42
USY7141BAB90	FREEPORT INDONESIA PT 5.315% 14/04/2032	Basic Materials	5.32	4/14/2032	USD	200,000	94.3087	188,617.30	6.99
XS0551307100	QTEL INTERNATIONAL FINANCE LTD 5% MTN 19/10/2025 USD	Communications	5.00	10/19/2025	USD	300,000	99.8750	299,625.00	2.18
US829ESC9D64	SINO FOREST 4.25% ESCROW	Basic Materials	-	-	USD	113,000	0.0001	11.30	-
USP66208AA02	MEXICO GENERADORA 5.50% 12/6/2032	Utilities	5.50	12/6/2032	USD	226,891	96.0000	217,815.48	7.41
US279158AJ82	ECOPETROL SA 5.875% 05/28/2045	Energy	5.88	5/28/2045	USD	525,000	68.5135	359,695.77	10.56
US84265VAH87	SOUTHERN COPPER CORP DEL RT 3.875% DUE 23/04/2025	Basic Materials	3.88	4/23/2025	USD	86,000	97.2802	83,660.99	1.76
USG87602AA90	TENGIZCHEVROIL FIN CO IN 4.00% 08/15/2026	Energy	4.00	8/15/2026	USD	630,000	90.7500	571,725.00	2.91
XS1805474951	OZTEL HOLDINGS SPC LIMITED 5.625% 24/10/2023	Communications	5.63	10/24/2023	USD	335,000	99.5796	333,591.66	0.32
USY7140WAC20	INDONESIA ASAHAN A 6.53% 11/15/2028	Basic Materials	6.53	11/15/2028	USD	280,000	102.8100	287,868.00	4.59
XS2109192109	SCENERY JOURNEY 12.00% 10/24/2023	Financial	12.00	10/24/2023	USD	2,380,000	6.7946	161,711.43	4.87
USG42045AC15	GRUPO AVAL LTD 4.375% 04/02/2030	Financial	4.38	2/4/2030	USD	400,000	78.4535	313,813.96	5.55
USP1400MAC21	BANCO MERCANTIL DEL NORTE GRAND CAY 8.375% -FRN PERP USD200000 'REGS'	Financial	8.38	12/31/2049	USD	415,000	93.3200	387,278.00	26.52
USY06072AD75	BANGKOK BANK PUBLIC CO (HONG KONG) 5% -FRN MTN PERP USD200000 'REGS'	Financial	5.00	12/31/2049	USD	270,000	94.7374	255,791.00	26.89
XS2264054706	AIRPORT AUTHORITY F2V PERP	Government	2.10	12/31/2049	USD	215,000	91.4616	196,642.53	26.89
XS2075937297	SUNAC CHINA HLDGS. 7.50% 2/1/2024	Financial	7.50	2/1/2024	USD	1,015,000	14.2608	144,747.22	4.29
XS1668531335	PHOENIX LEAD LTD 4.85% GTD SUB NTS PERP USD200000REGS'	Industrial	4.85	12/31/2049	USD	475,000	84.2204	400,046.94	13.87
XS2066049219	DAR AL-ARKAN SUKUK 6.75% 2/15/2025	Financial	6.75	2/15/2025	USD	600,000	98.4526	590,715.60	1.53
XS2100005771	FANTASIA HLDGS. 10.875% 1/9/2023	Financial	10.88	1/9/2023	USD	925,000	5.9037	54,608.76	-
USG91237AB60	TULLOW OIL PLC 10.25% 15/05/2026	Energy	10.25	5/15/2026	USD	340,000	75.9990	258,396.60	2.47
XS2355172482	OCP S.A. 5.125% SNR NTS 23/06/2051 USD200000'REGS	Basic Materials	5.13	6/23/2051	USD	400,000	72.5520	290,208.00	12.96
USN7163RAR41	PROSUS N.V. 3.061% 13/07/2031	Communications	3.06	7/13/2031	USD	320,000	78.1806	250,178.05	6.92
USL0178WAJ10	ALTICE FINANCING SA 5.75% GTD SNR SEC NTS 15/08/29USD'REGS'	Communications	5.75	8/15/2029	USD	470,000	77.4661	364,090.58	4.97
XS2414130711	HKT CAPITAL NO 6 LTD 3.0% 18/01/2032	Communications	3.00	1/18/2032	USD	240,000	84.2790	202,269.60	7.38
XS2400630187	EIG PEARL HLDGS S RL 4.387% 30/11/2046	Energy	4.39	11/30/2046	USD	320,000	78.2600	250,432.00	13.40
USU5900CAA81	MERCURY CHILE HOLDCO LLC 6.5% GTD SNR SEC NTS 24/01/27 USD200000	Utilities	6.50	1/24/2027	USD	200,000	90.6215	181,243.05	3.12
USP989MJBR17	YPF SOCIEDAD ANONIMA 4% -VAR SNR SEC NTS 12/02/2026 USD 'REGS'	Energy	9.00	2/12/2026	USD	219,153	99.2928	217,603.51	2.62
XS2278474924	LIQUID TELECOMMUNICATIONS FINA 5.5% 04/09/2026	Communications	5.50	9/4/2026	USD	600,000	55.6740	334,044.00	2.78
XS2530437172	KWG GROUP HLDGS LTD 6.0% 14/01/2024	Financial	6.00	1/14/2024	USD	490,000	10.5764	51,824.22	5.25
XS2546930061	EMIRATES NBD BANK PJSC 5.625% 21/10/2027	Financial	5.63	10/21/2027	USD	220,000	102.5650	225,643.00	3.85
XS2581879116	CFLD CAYMAN INV. 2.50% 1/31/2031	Financial	2.50	1/31/2031	USD	2,405,720	13.4911	324,558.16	5.18
XS2580263734	KASIKORNBANK PLC (HONG KONG BRANCH) 5% EMTN 06/02/2028 USD200000	Financial	5.46	3/7/2028	USD	200,000	99.9610	199,921.99	4.13
US00388WAM38	ABU DHABI NATL ENERGY CO PJSC GLOBAL ME 4.696% 144A 24/04/2033	Utilities	4.70	4/24/2033	USD	200,000	99.3186	198,637.20	7.90
XS2612749908	SK ON CO LTD 5.375% 11/05/2026	Consumer, Cyclical	5.38	5/11/2026	USD	200,000	99.1381	198,276.22	2.67
XS2615928863	STATE BANK OF INDIA (LONDON) 4.875% SNR MTN 05/05/2028 USD200000 '39'	Financial	4.88	5/5/2028	USD	380,000	97.9150	372,076.98	4.34
USY6080GAB33	MISC CAPITAL TWO (LABUAN) LTD 3.75% GTD SNR MTN 06/04/2027 USD'2'REGS	Industrial	3.75	4/6/2027	USD	315,000	93.5842	294,790.15	3.51
IL0011971442	ENERGEAN ISRAEL FINANCE LTD 8.5% 30/09/2033	Energy	8.50	9/30/2033	USD	490,000	99.7500	488,775.00	7.03
US88163VAD10	TEVA PHARMACEUTICAL FIN LLC GTD SR NT 6.15% 01/02/2036	Consumer, Non-cyclical	6.15	2/1/2036	USD	1,090,000	88.8669	968,649.21	8.45
USP58072AK83	INVERSIONES CMPC 4.75% 9/15/2024	Basic Materials	4.75	9/15/2024	USD	210,000	98.6000	207,060.00	1.17
US71647NAN93	PETROBRAS GLOBAL FIN B V 6.85% 05/06/15	Energy	6.85	6/5/2115	USD	220,000	86.9959	191,390.87	13.12
USP0156PAC34	ALFA S.A. 6.875% 03/25/2044	Diversified	6.88	3/25/2044	USD	240,000	100.4152	240,996.48	11.16

Ashmore Emerging Markets Corporate Income Fund - Holdings as at June 30, 2023

Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value	Duration
USP4R52QAC92	GRUPO BIMBO SAB DE 4.70% 11/10/2047	Consumer, Non-cyclical	4.70	11/10/2047	USD	260,000	90.0855	234,222.25	14.10
USG0446NAP99	ANGLO AMERICAN CAPITAL 4.5% GTD SNR NTS 15/03/28 USD200000'REGS	Basic Materials	4.50	3/15/2028	USD	404,000	95.3025	385,022.09	4.23
XS1807300105	KAZMUNAYGAS NATL. 5.375% 4/24/2030	Energy	5.38	4/24/2030	USD	330,000	92.7509	306,078.12	5.69
US71654QCC42	PETROLEOS MEXICANOS 09/21/2047	Energy	6.75	9/21/2047	USD	1,000,000	62.7923	627,923.20	9.15
USL6388GHV51	MILLICOM INTL. CEL 6.25% 3/25/2029	Communications	6.25	3/25/2029	USD	369,000	89.6661	330,867.98	4.76
USE6R69LAA27	INTL. AIRPORT FIN 12.00% 3/15/2033	Industrial	12.00	3/15/2033	USD	486,322	92.0000	447,415.91	5.61
XS2013531061	POWER FIN. 4.50% 6/18/2029	Financial	4.50	6/18/2029	USD	640,000	92.6370	592,876.80	5.26
USP7354PAA23	OI SA 10% PIK SNR 27/07/2025 USD	Communications	10.00	7/27/2025	USD	4,374,000	6.7298	294,362.63	1.39
USP56243AD31	PATRIMONIO FIDEICO 5.75% 3/4/2028	Financial	5.75	4/3/2028	USD	245,000	94.1611	230,694.61	4.15
XS1880442717	COUNTRY GARDEN HLD 8.00% 1/27/2024	Financial	8.00	1/27/2024	USD	200,000	65.2117	130,423.38	0.56
XS2109794417	QIB SUKUK FRN 2/7/2025	Financial	6.67	2/7/2025	USD	600,000	100.7650	604,590.00	1.61
USP58072AS10	INVERSIONES CMPC 3.85% GTD SNR NTS 13/01/2030 USD200000	Basic Materials	3.85	1/13/2030	USD	200,000	89.1790	178,357.90	5.68
USP9810XAA92	VTR COMUNICACIONE 5.125% 1/15/2028	Communications	5.13	1/15/2028	USD	500,000	52.0897	260,448.51	3.73
USG8438NAB31	STAR ENERGY GEOTHE 4.85% 10/14/2038	Utilities	4.85	10/14/2038	USD	510,000	90.4530	461,310.30	10.59
XS2030329358	FANTASIA HLDGS. G 12.25% 10/18/2022	Financial	12.25	10/18/2022	USD	1,840,000	5.9037	108,627.16	-
USP7922TAA71	PROMIGAS GASES DEL 3.75% 10/16/2029	Utilities	3.75	10/16/2029	USD	200,000	84.8040	169,608.04	5.55
USP7807HAQ85	PETROLEOS DE VENEZUELA SA GTD SR NT REG S 9.75% 17/05/2035	Energy	9.75	5/17/2035	USD	6,744,093	3.5500	239,415.30	-
USG07402DP58	BANCO DO BRASIL (CAYMAN) 6.25% 31/12/2049	Financial	6.25	12/31/2049	USD	323,000	88.9994	287,468.07	26.89
USC83ESC9F91	SINO FOREST 6.25% ESCROW	Basic Materials	-	-	USD	120,000	0.0001	12.00	-
XS2352861814	SA GLOBAL SUKUK LTD 1.60% 17/Jun/2026	Energy	1.60	6/17/2026	USD	450,000	90.3928	406,767.60	2.90
USP5R70LAA96	INTERCHILE S A SNR SEC NTS 30/06/2056 USD 'REGS'	Utilities	4.50	6/30/2056	USD	200,000	83.0500	166,100.00	16.01
NO0011088593	DNO ASA 144A 7.875% 09/09/2026	Energy	7.88	9/9/2026	USD	670,000	92.6000	620,420.00	2.82
XS2429784809	YUZHOU GROUP REGS MTN 7.8125% 21/01/2023	Financial	7.81	1/21/2023	USD	3,200,550	4.1431	132,603.17	-
XS2274511497	ORYX FUNDING LTD 5.8% 03/Feb/2031	Utilities	5.80	2/3/2031	USD	300,000	96.5348	289,604.40	6.07
XS2300197030	GALAXY PIPELINE ASSETS BIDCO LTD 2.94% 30/09/2040	Energy	2.94	9/30/2040	USD	1,016,340	80.1497	814,593.28	13.02
US39541EAA10	GREENSAIF PLINE 5.6% MTN 27/10/2027 USD	Energy	6.13	2/23/2038	USD	200,000	102.1422	204,284.37	9.72
USP0R80BAG79	AMERICA MOVIL SAB DE CV 5.37% 04/Apr/2032	Industrial	5.38	4/4/2032	USD	275,000	90.5682	249,062.41	6.90
	NEW WORLD RES SUPER SENIOR CF FRN 10/07/16 (144A)	Energy	8.50	10/7/2016	EUR	907,051	0.0001	0.99	-
XS1107305432	NEW WORLD RESOURCES VAR 10/07/2020	Energy	-	10/7/2020	EUR	58,064	0.0001	0.07	-
XS1493823725	MTN MAURITIUS INVE 6.50% 10/13/2026	Communications	6.50	10/13/2026	USD	325,000	98.4200	319,865.00	2.97
XS1627203331	TUNGHSU VENUS HLDG 7.00%/6/12/2020 EXTENDED TO 6/12/2023	Industrial	7.00	6/12/2023	USD	2,785,000	9.0000	250,650.00	-
XS1792122266	NTPC LTD 4.5% SNR MTN 19/03/28 USD200000'09'REGS	Utilities	4.50	3/19/2028	USD	425,000	96.7013	410,980.34	4.24
XS1982037779	CHINA EVERGRANDE 10.00% 04/11/2023	Financial	10.00	4/11/2023	USD	1,035,000	5.7804	59,826.96	-
XS2012954835	SUNAC CHINA HLDGS 7.25% 14/06/2022	Financial	7.25	6/14/2022	USD	1,675,000	14.3794	240,854.31	-
USP9401CAA01	TST. F/1401 4.869% 1/15/2030	Financial	4.87	1/15/2030	USD	625,000	88.3711	552,319.44	5.47
XS2017807301	BBK 5.50% 7/9/2024	Financial	5.50	7/9/2024	USD	260,000	98.6140	256,396.40	0.98
XS1856024432	SHINHAN FINANCIAL GROUP CO LTD 5.875% BDS 13/02/49USD200000	Financial	5.87	12/31/2049	USD	235,000	99.5500	233,942.50	26.89
USN15516AF97	BRASKEM NETHERLANDS F2V 1/23/2081	Basic Materials	8.50	1/23/2081	USD	350,000	102.0000	357,000.00	58.41
IL0011677908	LEVIATHAN BOND LTD 6.75% SNR SEC NTS 30/06/30 USD1000'REGS'	Energy	6.75	6/30/2030	USD	830,000	93.0500	772,315.00	5.63
XS2236363227	FOXCONN FAR EAST 2.50% 10/28/2030	Industrial	2.50	10/28/2030	USD	200,000	83.0102	166,020.42	6.63
US86964WAF95	SUZANO AUSTRIA GMBH 6% GTD SNR NTS 15/01/2029 USD200000	Basic Materials	6.00	1/15/2029	USD	270,000	99.3800	268,326.00	4.66
USN6000DAA11	MONG DUONG FINANCE HOLDINGS BV 5.125% SNR SEC NTS07/05/2029 USD250000	Utilities	5.13	5/7/2029	USD	635,000	87.7500	557,212.50	5.03
XS1924249680	FANTASIA HOLDINGS GROUP CO LTD 15% GTD SNR SEC NTS18/12/2021 USD200000	Financial	15.00	12/18/2021	USD	830,000	5.9648	49,508.03	-
XS2050860308	ZHENRO PROPS. GRP. 8.70% 8/3/2022	Financial	8.70	8/3/2022	USD	1,360,000	3.5000	47,600.00	-
USP6777MAB83	MINERA MEXICO DE 4.50% 1/26/2050	Basic Materials	4.50	1/26/2050	USD	200,000	78.5000	157,000.00	13.96
XS2099413093	ZHENRO PROPS. GRP 7.875% 4/14/2024	Financial	7.88	4/14/2024	USD	2,315,000	2.0000	46,300.00	-
USP71340AD81	NEMAK SAB DE CV 3.62% 28/06/2031	Consumer, Cyclical	3.63	6/28/2031	USD	200,000	78.0040	156,007.94	6.85
USL626A6AA24	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 30/06/2031	Energy	7.25	6/30/2031	USD	1,280,283	67.5417	864,725.54	5.75
US03512TAF84	ANGLOGOLD ASHANTI HLDGS PLC 3.375% 01/11/2028	Basic Materials	3.38	11/1/2028	USD	270,000	87.5558	236,400.61	4.86
IL0066204707	BANK HAPOALIM B.M. 3.255% 20/10/2032	Financial	3.26	1/21/2032	USD	240,000	85.6514	205,563.36	8.57

Ashmore Emerging Markets Corporate Income Fund - Holdings as at June 30, 2023

Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value	Duration
USP47777AC43	GLOBO COMMUNICACOES PART 14/01/2032 5.5% 14/01/2032	Communications	5.50	1/14/2032	USD	400,000	77.9500	311,800.00	6.46
XS2400630005	EIG PEARL HOLDINGS SARL 3.54% 31/Aug/2036	Energy	3.55	8/31/2036	USD	420,000	85.1250	357,525.00	10.23
XS2317281710	HTA GRP. MAURITIU 2.875% 03/18/2027	Industrial	2.88	3/18/2027	USD	600,000	80.7500	484,500.00	3.49
XS2314514477	BANK NEGARA INDONESIA 3.75% 30/03/2026	Financial	3.75	3/30/2026	USD	275,000	92.3038	253,835.45	2.61
US059578AG91	BANCO DO BRASIL (CAYMAN) USD 6.25% 18/04/2030	Financial	6.25	4/18/2030	USD	200,000	99.4000	198,800.00	5.57
XS2399467807	MAF GLOBAL SECURITIES LTD. 7.875% -FRN GTD SUB PERP USD200000 'REGS'	Financial	7.88	12/31/2049	USD	200,000	100.9452	201,890.40	26.89
US50066AAU79	KOREA GAS 4.875% 5/7/2028	Utilities	4.88	7/5/2028	USD	200,000	99.5309	199,061.71	4.51
GB00B42CTW68	NEW WORLD RESOURCE ORD EURO.40	Basic Materials	-	-	GBP	36,580,138	-	4.65	-
XS1627598094	KAISA GROUP HOLDI 9.375% 06/30/2024	Financial	9.38	6/30/2024	USD	1,350,000	6.1539	83,078.16	17.41
USG3165JAA90	C&W SENIOR FINANCING DAC	Communications	6.88	9/15/2027	USD	1,000,000	87.2500	872,500.00	3.56
USP0606PAC97	AXTEL SAB DE 6.375% 11/14/2024	Communications	6.38	11/14/2024	USD	440,000	101.5675	446,897.15	1.33
XS1751117604	PUMA INTL. FINC. 5.00% 24/01/2026	Energy	5.00	1/24/2026	USD	800,000	90.0000	720,000.03	2.37
XS1580431143	CHINA EVERGRANDE GROUP 8.25% GTD SNR NTS 23/03/2022 USD200000	Financial	8.25	3/23/2022	USD	585,000	5.7804	33,815.24	-
USM00020AA12	ACWA POWER MGT. & 5.95% 12/15/2039	Utilities	5.95	12/15/2039	USD	758,260	97.0496	735,887.91	10.59
XS1984473071	CENTRAL CHINA REAL 7.25% 04/24/2023	Financial	7.25	4/24/2023	USD	465,000	8.4689	39,380.30	-
USP57908AG32	ORBIA ADVANCE SAB 4.00% 10/4/2027	Basic Materials	4.00	10/4/2027	USD	200,000	93.7750	187,550.04	3.91
XS2030334192	KAISA GRP. HLDGS 10.875% 23-07-23	Financial	10.88	7/23/2023	USD	690,000	5.8713	40,511.85	1.08
US82460Q2A00	SHINHAN FINL. GRP. F2V 2/5/2030	Financial	3.34	2/5/2030	USD	315,000	95.5391	300,948.17	6.70
USG2583XAB76	CSN ISLANDS XI 6.75% 1/28/2028	Basic Materials	6.75	1/28/2028	USD	690,000	92.7931	640,272.53	3.87
XS2122408854	DBS GROUP HLDGS LTD 3.3% -FRN MTN PERP USD200000 'REGS'	Financial	3.30	12/31/2049	USD	370,000	94.4959	349,634.70	26.89
XS2205316941	CIFI HOLDINGS GROUP 5.95% 20/Oct/2025	Financial	5.95	10/20/2025	USD	560,000	10.8441	60,726.79	1.86
XS21212116854	SUNAC CHINA HLDGS 6.65% GTD SNR NTS 03/08/24 USD1000'REGS'	Financial	6.65	8/3/2024	USD	200,000	14.2668	28,533.59	1.04
USP0608AAB28	AES PANAMA GENERA 4.375% 5/31/2030	Utilities	4.38	5/31/2030	USD	371,643	85.3750	317,290.03	5.93
USG3066LAF88	ENN ENERGY HLDGS. 2.625% 9/17/2030	Utilities	2.63	9/17/2030	USD	200,000	83.5674	167,134.82	6.49
XS2236340951	FIRST ABU DHABI BANK PJSC FIRST ABU DHABI F2V PERP	Financial	4.50	12/31/2049	USD	500,000	93.8288	469,144.00	26.89
XS2055646835	ABQ FINANCE LTD 3.125% 9/24/2024	Financial	3.13	9/24/2024	USD	325,000	96.5422	313,762.15	1.21
XS2076026983	ZHENRO PROPS. GRP. 9.15% 5/6/2023	Financial	9.15	5/6/2023	USD	700,000	2.0000	14,000.00	-
USY0606WBQ25	BANGKOK BANK PCL/ 9.025% 3/15/2029	Financial	9.03	3/15/2029	USD	430,000	111.5031	479,463.33	4.54
USP1507SAH06	BANCO SANTANDER MEXICO BSMXB 5 3/8 04/17/25 5.375%17/04/2025	Financial	5.38	4/17/2025	USD	170,000	98.9315	168,183.58	1.72
XS2393688598	SOVCOM CAPITAL D.A.C 7.6% BDS 17/02/70 USD200000	Financial	7.60	12/31/2049	USD	1,605,000	0.0001	1.61	26.52
XS2301051541	DEVELOPMENT BANK OF PHILIPPINES 2.375% SNR NTS 11/03/2031 USD1000 'REGS'	Financial	2.38	3/11/2031	USD	450,000	80.2526	361,136.89	6.93
XS2325727100	DOHA FINANCE LIMITED MTN 2.375% 31/03/2026	Financial	2.38	3/31/2026	USD	235,000	91.7820	215,687.70	2.66
US36830DAB73	GC TSY. CENTER 2.98% 3/18/2031	Basic Materials	2.98	3/18/2031	USD	415,000	82.3581	341,786.17	6.78
XS2542166231	GREENSAIF PIPELINES BIDCO S.A R.L. 6.129% 23/02/2038	Energy	6.13	2/23/2038	USD	200,000	102.1422	204,284.37	9.72
XS2468979302	CETIN GROUP BV 3.125% 14/04/2027 3.125% 14/04/2027	Communications	3.13	4/14/2027	EUR	400,000	92.2530	402,665.93	3.60
USG3066DAA75	ENN ENERGY HOLDINGS LTD 4.625% 17/05/2027	Utilities	4.63	5/17/2027	USD	200,000	96.9689	193,937.71	3.57
USY50800AA26	KYOBO LIFE INSURANCE CO. LTD. 5.9% 15/06/2052	Financial	5.90	6/15/2052	USD	225,000	97.7500	219,937.50	29.38
USN20137AD23	CIMPOR FINL OPERATIONS BV 5.75% 17/07/2024	Industrial	5.75	7/17/2024	USD	990,000	62.5953	619,693.47	0.99
XS1107307560	NEW WORLD RESOURCES VAR 10/07/2020	Energy	-	10/7/2020	EUR	43,548	0.0001	0.04	-
XS1061043367	OCP 6.875% 4/25/2044	Basic Materials	6.88	4/25/2044	USD	200,000	91.5720	183,144.00	10.79
XS1637274124	SHIMAO GRP. HLDGS. 4.75% 7/3/2022	Financial	4.75	7/3/2022	USD	860,000	7.5740	65,136.06	-
XS1640676885	FANTASIA HOLDINGS 7.95% 07/05/2022	Financial	7.95	7/5/2022	USD	3,360,000	5.9012	198,280.15	-
USP2400PAA77	CERRO DEL AGUILA 4.125% 8/16/2027	Utilities	4.13	8/16/2027	USD	200,000	93.3901	186,780.12	3.76
XS1636491794	PRIME BLOOM HLDGS. 6.95% 7/5/2022	Consumer, Cyclical	6.95	7/5/2022	USD	960,000	6.0000	57,600.00	-
USP3083SAD73	TRANSMATARO FIXED 4.7% 4.7% 16/04/2034	Utilities	4.70	4/16/2034	USD	200,000	92.6022	185,204.44	8.40
XS1982113463	SAUDI ARABIAN OIL 4.25% 4/16/2039	Energy	4.25	4/16/2039	USD	625,000	87.9290	549,556.25	11.23
US88167AAK79	TEVA PHARM. FIN. N 6.75% 3/1/2028	Consumer, Non-cyclical	6.75	3/1/2028	USD	950,000	98.5018	935,767.01	3.99
USY56607AA51	MEDCO BELL PTE LTD 6.375% GTD SNR NTS 30/01/2027 USD200000	Energy	6.38	1/30/2027	USD	555,000	93.5716	519,322.27	3.16
IL0060404899	BANK LEUMI LE-ISRAEL BM 3.275% 29/01/2031	Financial	3.27	1/29/2031	USD	240,000	89.3440	214,425.60	7.69
XS2181037230	FANTASIA HLDGS. 11.875% 6/1/2023DEFAULTED 10/5/21	Financial	11.88	6/1/2023	USD	770,000	5.8645	45,156.82	-

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Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value	Duration
USP2867KAK27	COLBUN 3.15% 3/6/2030	Utilities	3.15	3/6/2030	USD	245,000	87.0172	213,192.16	5.96
USP9810YAA75	VTR FIN. 6.375% 7/15/2028	Communications	6.38	7/15/2028	USD	1,000,000	37.4969	374,968.80	3.58
XS2231089546	REDCO PROPS. GRP. 9.90% 2/17/2024	Financial	9.90	2/17/2024	USD	980,000	7.6250	74,725.00	8.76
XS2051106073	IHS NETHERLANDS HOLDCO BV 8.0% 18/09/2027	Industrial	8.00	9/18/2027	USD	270,000	91.0500	245,835.00	3.54
USY62014AA64	NAKILAT INC 6.067% BDS 31/12/33 USD REG	Utilities	6.07	12/31/2033	USD	124,854	104.6250	130,628.71	7.98
USC35898AB82	FRONTERA ENERGY CORPORATION 7.875% 21/06/2028	Energy	7.88	6/21/2028	USD	935,000	72.8719	681,352.45	4.04
US86964WAK80	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	Basic Materials	3.13	1/15/2032	USD	360,000	80.0383	288,137.88	7.29
XS2434763483	NE PROPERTY B.V. 2.0% 20/01/2030	Financial	2.00	1/20/2030	EUR	310,000	73.4736	248,540.64	6.07
USL6388GHX18	MILLICOM INTERNATIONAL CELLULAR 4.5% SNR NTS 27/04/2031 USD200000 'REGS'	Communications	4.50	4/27/2031	USD	765,000	76.8600	587,979.00	6.42
XS2306962841	NBK TIER 1 FNC LTD 3.625% 31/12/2049	Financial	3.62	12/31/2049	USD	400,000	86.4348	345,739.20	26.89
USV6703DAC84	NETWORK IZI LTD 3.975% 31/12/2049	Communications	3.98	12/31/2049	USD	700,000	89.2500	624,750.00	26.89
USP29595AD08	COMISION FEDERAL DE ELECTRICIDAD 3.348% SNR NTS 09/02/2031 USD 'REGS'	Utilities	3.35	2/9/2031	USD	280,000	78.7923	220,618.46	6.54
US05971V2D64	BANCO DE CREDITO DEL PERU MEDIUM TRANCHE # TR 00772 3.25% 30/09/2031	Financial	3.25	9/30/2031	USD	180,000	88.0474	158,485.29	8.37
XS2333568751	MEITUAN 0.00% 27/04/2027	Communications	-	4/27/2027	USD	200,000	87.5500	175,100.00	3.82
USP6638MAB74	METALSA SA DE CV 04/05/2031 3.75% 04/05/2031	Consumer, Cyclical	3.75	5/4/2031	USD	350,000	78.7375	275,581.25	6.66
XS2592028091	HDFC BANK LTD 5.686% 02/03/2026	Financial	5.69	3/2/2026	USD	400,000	99.6863	398,745.35	2.47
US000852AB97	ABRA GLOBAL FINANCE 11.5% SNR NTS 27/02/2028 USD '144A'	Consumer, Cyclical	11.50	3/2/2028	USD	867,678	81.3500	705,856.05	3.62
US151290CB70	CEMEX SAB DE CV 9.125% 144A 31/12/2049	Industrial	9.12	12/31/2049	USD	330,000	101.2747	334,206.52	26.89
US00388WAL54	ABU DHABI NATIONAL ENERGY 144A 4.375% 24/01/2029	Utilities	4.38	1/24/2029	USD	200,000	98.7080	197,416.00	4.95
US67117EAA64	OI 14.00% 09/07/2024	Communications	14.00	9/7/2024	USD	392,151	95.0000	372,543.11	1.09
USY7141BAA18	PT FREEPORT INDONESIA 4.763% 14/04/2027 4.763% 14/04/2027	Basic Materials	4.76	4/14/2027	USD	295,000	96.5165	284,723.55	3.47
USG0399BAA55	ANTOFAGASTA PLC 5.625% 13/05/2032	Basic Materials	5.63	5/13/2032	USD	200,000	99.3901	198,780.22	7.04
US829ESC9C81	SINO FOREST 10.25% ESCROW	Basic Materials	-	-	USD	20,000	0.0001	2.00	-
XS1107303148	NEW WORLD RESOURCES NV 8.00% 04/07/2020	Energy	11.00	4/7/2020	EUR	1,685,299	0.0001	1.84	-
USP9367RAG67	TRANSPORTADORA DE GAS DEL PERU SA 4.25% DUE 30/04/2028	Energy	4.25	4/30/2028	USD	220,000	96.3750	212,025.00	4.38
USP2205JAQ33	CENCOSUD 4.375% 7/17/2027	Consumer, Non-cyclical	4.38	7/17/2027	USD	200,000	94.9175	189,835.02	3.67
USN57445AB99	MINEJESA CAP. 5.625% 8/10/2037	Utilities	5.63	8/10/2037	USD	360,000	78.2497	281,698.95	9.05
XS1807299331	JSC NATIONAL COMPANY KAZMUNAYGAS 6.375% SNR MTN 24/10/2048 USD200000 '15'	Energy	6.38	10/24/2048	USD	230,000	85.3256	196,248.88	11.74
USP16259AM84	BBVA BANCOMER SA/TEX F2V 1/18/2033	Financial	5.12	1/18/2033	USD	535,000	86.7738	464,239.86	9.69
XS1699845068	UNITED OVERSEAS BANK LIMITED 3.875% 31/12/2049	Financial	3.88	12/31/2049	USD	255,000	98.5593	251,326.09	26.89
USP0607LAC74	AES GENER F2V 3/26/2079	Utilities	7.13	3/26/2079	USD	755,000	92.4500	697,997.50	56.55
USP9401CAB83	TST. F/1401 6.39% 1/15/2050	Financial	6.39	1/15/2050	USD	423,000	79.1250	334,698.75	11.15
USV3855GAB69	GREENKO SOLAR MAUR 5.95% 7/29/2026	Energy	5.95	7/29/2026	USD	523,000	93.5500	489,266.50	2.78
USL67359AA48	NEXA RESOURCES S A 6.5% 18/01/2028	Basic Materials	6.50	1/18/2028	USD	200,000	95.7267	191,453.40	3.88
XS2189784957	HTA GRP. MAURITIUS 7.00% 12/18/2025	Industrial	7.00	12/18/2025	USD	515,000	94.4400	486,366.00	2.30
XS2158697255	DP WORLD SALAAM 6.0% 31/12/2049	Consumer, Non-cyclical	6.00	12/31/2049	USD	1,030,000	98.9880	1,019,576.40	26.89
XS2215180550	CENTRAL CHINA REAL ESTATE LIMITED 7.25% GTD SNR SEC NTS 13/08/2024 USD1000	Financial	7.25	8/13/2024	USD	1,475,000	8.4701	124,933.81	1.04
US05971V2C81	BANCO DE CREDITO DEL PERU 3.125% -FRN SUB MTN 01/07/2030 USD10000'5	Financial	3.13	7/1/2030	USD	175,000	91.7952	160,641.54	7.11
XS2269112863	XIAOMI BEST TIME I 0.00% 12/17/2027	Communications	-	12/17/2027	USD	200,000	83.9500	167,900.00	4.47
XS2100444772	SUNAC CHINA HLDGS. 6.50% 1/10/2025	Financial	6.50	1/10/2025	USD	725,000	14.6217	106,007.09	1.39
XS0308427581	DP WORLD 6.85% BDS 02/07/37 USD REGS	Consumer, Non-cyclical	6.85	7/2/2037	USD	820,000	108.0000	885,600.00	9.13
XS2356039268	GTC AURORA LUXEM 2.25% 23/06/2026	Financial	2.25	6/23/2026	EUR	300,000	76.1250	249,202.82	2.90
US292487AB10	EMPRESA DE L FERROCARRILES DEL NT 144A 3.83% 14/09/2061	Industrial	3.83	9/14/2061	USD	300,000	67.7874	203,362.31	16.40
USU5007TAD73	KOSMOS ENERGY LTD 7.75% 01/May/2027	Energy	7.75	5/1/2027	USD	1,000,000	85.5054	855,054.00	3.30
US45434M2H45	INDIAN RY FIN CORP LTD GLOBAL TRANCHE # TR 00776 0.0% 21/01/2032	Industrial	3.57	1/21/2032	USD	470,000	87.0560	409,163.20	7.22
USP30179BR86	COMISION FEDERAL DE ELEC 15/02/2052 6.264% 15/02/2052	Utilities	6.26	2/15/2052	USD	550,000	83.8439	461,141.67	12.06
USN7163RAW36	PROSUS N.V. 3.257% SNR NTS 19/01/2027 USD200000'REGS	Communications	3.26	1/19/2027	USD	200,000	90.3784	180,756.82	3.32
XS2277549155	YUZHOU GROUP HOLDINGS COMPANY LTD 6.35% 13/01/2027	Financial	6.35	1/13/2027	USD	810,000	4.1683	33,763.58	-
US80386WAD74	SASOL FING USA LLC 5.5% 18/03/2031	Basic Materials	5.50	3/18/2031	USD	445,000	78.6427	349,959.88	6.06
XS2311313378	ARABIAN CENTRES SUKUK LTD 5.625% 07/10/2026	Financial	5.63	10/7/2026	USD	800,000	91.5900	732,720.00	2.98

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Security ISIN	Description	SECTOR	Coupon	Maturity Date	Trading Currency	Shares/Par Value	Price	Market Value	Duration
XS2539374673	FIRST ABU DHABI BANK PJSC 5.125% 13/10/27	Financial	5.13	10/13/2027	USD	200,000	101.2500	202,500.00	3.86
XS2581978793	CFLD CAYMAN INV. 2.50% 1/31/2031	Financial	2.50	1/31/2031	USD	975,857	6.0001	58,552.64	3.70
US335934AU96	FIRST QUANTUM MINERALS LTD 144A 8.625% 01/06/2031	Basic Materials	8.63	6/1/2031	USD	300,000	102.4880	307,464.00	5.88
US36830DAD30	GC TREAS CTR CO LTD MEDIUM TERM NTS 4.4% 30/03/2032	Basic Materials	4.40	3/30/2032	USD	200,000	89.9417	179,883.49	7.18
US829ESC9B09	SINO FOREST 5% ESCROW	Basic Materials	-	-	USD	14,000	0.0001	1.40	-
USC83ESC8B96	SINO FOREST 5% ESCROW	Basic Materials	-	-	USD	7,000	0.0001	0.70	-
USP4909LAA81	GNL QUINTERO 4.634% 7/31/2029	Energy	4.63	7/31/2029	USD	638,608	97.2500	621,046.28	5.26
XS1107304625	NEW WORLD RESOURCES NV 4.00% 10/07/2020	Energy	4.00	10/7/2020	EUR	700,590	0.0001	0.76	-
XS1165659514	HUARONG FINANCE II 5.5% 16/01/2025	Financial	5.50	1/16/2025	USD	595,000	94.7703	563,883.26	1.46
USP13435AA33	BANCO INTERNAC DEL PERU 6.625% 19/03/2029	Financial	6.63	3/19/2029	USD	150,000	99.4860	149,228.95	5.80
USP7807HAV70	PETROLEOS DE VENEZ 8.50% 10/27/2020	Energy	8.50	10/27/2020	USD	7,112,500	39.5000	2,809,437.50	-
XS1627599498	CHINA EVERGRANDE G 7.50% 06/28/2023	Financial	7.50	6/28/2023	USD	4,600,000	5.7175	263,003.21	-
XS1627597955	KAISA GRP. HLDGS. 8.50% 6/30/2022	Financial	8.50	6/30/2022	USD	1,577,000	6.1859	97,551.15	-
USN57445AA17	MINEJESA CAP. 4.625% 8/10/2030	Utilities	4.63	8/10/2030	USD	400,000	89.5208	358,083.10	5.96
XS1753595328	ABJA INV. PTE 5.45% 1/24/2028	Basic Materials	5.45	1/24/2028	USD	200,000	98.2644	196,528.86	4.00
US88032XAN49	TENCENT HLDGS. 3.975% 4/11/2029	Communications	3.98	4/11/2029	USD	220,000	92.9705	204,535.04	5.15
USP1850NAA92	BRASKEM IDESA SAPI 7.45% 11/15/2029	Basic Materials	7.45	11/15/2029	USD	300,000	67.1450	201,435.00	4.81
XS2203824789	KAISA GROUP HOLDINGS LIMITED 11.25% 16/04/2025	Financial	11.25	4/16/2025	USD	1,180,000	6.1887	73,026.21	1.24
USP7358RAD81	OLEODUCTO CENTRAL 4.00% 7/14/2027	Energy	4.00	7/14/2027	USD	121,000	87.6041	106,000.95	3.67
IL0011677742	LEVIATHAN BD. 6.125% 06/30/2025	Energy	6.13	6/30/2025	USD	400,000	97.4110	389,644.00	1.91
US69033DAD93	OVERSEA-CHINESE BANK F2V 09/10/2030	Financial	1.83	9/10/2030	USD	230,000	91.1190	209,573.70	7.30
US71654QDF63	PETROLEOS MEXICANO 6.95% 1/28/2060	Energy	6.95	1/28/2060	USD	750,000	62.3624	467,717.78	9.08
XS2010037922	NBK TIER 1 FINANCING LTD 4.5% -FRN GTD T1 PERP USD200000 'REGS'	Financial	4.50	12/31/2049	USD	465,000	91.7500	426,637.50	26.89
	Currency Contract CCTEUR			7/12/2023	CCTEUR			1,287.90	
	Currency Contract CCTUSD			7/12/2023	CCTUSD			(29,456.36)	
	Currency Contract CCTUSD			7/28/2023	CCTUSD			2,128.29	
	<i>USD Cash</i>							1,387,266.33	
	<i>Non-USD Cash</i>							7,684.71	
	<i>Net Other Current Assets (Liabilities)</i>							(64,370.68)	
	TOTAL SHE							79,648,937.23	