

## Ashmore Funds

### **INTEREST INCOME TO CORPORATE SHAREHOLDERS**

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#### **163(j) Interest Dividend**

The Treasury Department and the Internal Revenue Service (IRS) have finalized regulations that permit regulated investment companies (RICs) to pass through interest income to corporate shareholders for purposes of determining such corporations' interest expense limitation under section 163(j). The final regulations provide a RIC's corporate shareholders with interest income rather than ordinary dividend income, potentially increasing the amount of interest expense the shareholders can deduct under the new limits implemented by the 2017 tax legislation commonly referred to as the "Tax Cuts and Jobs Act."

Listed below are the percentages of total ordinary income distributed by the fund during the 2022 calendar year (Box 1a Total on Form 1099) that can be treated as a 163(j) Interest Dividend.

<b>FUND NAME</b>	<b>% of 163(j) Interest Dividend</b>
Ashmore Emerging Markets Active Equity Fund	3.03%
Ashmore Emerging Markets Corporate Income Fund	85.66%
Ashmore Emerging Markets Corporate Income ESG Fund	90.84%
Ashmore Emerging Markets Equity Fund	0.34%
Ashmore Emerging Markets Frontier Equity Fund	4.13%
Ashmore Emerging Markets Investment Grade Income Fund	83.50%
Ashmore Emerging Markets Short Duration Fund	100%
Ashmore Emerging Markets Short Duration Select Fund	91.06%
Ashmore Emerging Markets Total Return Fund	100%