FIRM OVERVIEW

Assets Under Management USD 54.0bn[1] (as at 30 June 2026)

Ashmore

Ashmore Investment Management Limited is one of the world's leading specialist emerging markets managers with a long history of managing portfolios across market cycles.

Its parent company, Ashmore Group plc, listed on the London Stock Exchange in 2006.

Dedicated to emerging markets

Ashmore has been focused exclusively on emerging markets (EM) since its formation in 1992. A specialist in EM asset management, we offer over 50 different equity, debt, distressed, overlay and regional investment strategies.

Today we continue to innovate, offering new strategies that provide an opportunity for investors to participate in EM.

A global team with deep resources

Our global team of 282 people includes 108 investment professionals, who draw upon the depth of their professional and personal experience in EM. Our team has access to a vast network of contacts across more than 60 EM countries, built over decades of relationship-building.

Our longstanding presence in EM is anchored by local offices in Colombia, India, Indonesia, Japan, Mexico, Peru, Qatar, Saudi Arabia, Singapore and the United Arab Emirates.

Investment process

Ashmore's active, team based management process has been tailored to meet the requirements of EM investing. It involves formal investment discipline, coupled with the flexibility to respond to rapidly changing events and seeks to combine superior information and analysis to capitalise on opportunities. It has remained consistent for 30 years across market cycles.

Overview of Ashmore's investment themes

Ashmore manages capital across eight different investment themes with dedicated strategies under each theme providing either global EM exposure or specific regional or country exposure.

ASSET CLASS	FIXED INCOME (USD 42.0bn)				EQUITIES (USD 10.0bn)			ALTERNATIVES (USD 2.0bn)
Theme	External Debt (USD 7.8bn)	Local Currency (USD 17.4bn)	Corporate Debt (USD 5.4bn)	Blended Debt (USD 11.4bn)	Active (USD 1.8bn)	All Cap (USD 7.1bn)	Frontier (USD 1.1bn)	
Global Strategies	• Broad • Sovereign • Sovereign, investment grade • Short duration • ESG	• Bonds • Bonds (Broad) • FX+ • Investment grade • Overlay • ESG	• Broad • High yield • Investment grade • Short duration • Income • ESG	• Blended • Investment grade • Frontier • ESG • Impact	• EM Active • EM Shariah	• EM Equity • EM ex-China • EM ESG • EM Small Cap	• EM Frontier	• Private Equity – Healthcare – Infrastructure – Education • Infrastructure Debt • Distressed Debt
Regional / Country Strategies	• Indonesia	• Indonesia • Saudi Arabia	• Asia High Yield		• Andean • Mexico • Latin America	• India • Indonesia • Indonesia ESG	• Africa • Middle East • Qatar • Saudi Arabia • Saudi Arabia Shariah	• Andean • Middle East (GCC) • South and East Asia

Source: Ashmore, as at 30 June 2026.

The themes/sub-themes into which the Ashmore Funds are invested are:

External Debt: this strategy invests in debt instruments issued by sovereigns (government) and quasi-sovereigns (government sponsored) across a universe of 60-80 emerging markets countries.

Local Currency and Local Currency Debt: this strategy invests in local currency denominated instruments issued by sovereign, quasi-sovereign and corporate issuers as well as local currencies across a universe of 20-40 emerging markets countries.

Corporate Debt: this strategy invests in debt instruments issued by public and private sector corporate issuers across a universe of 60-80 emerging markets countries.

Blended Debt: this strategy invests in both hard currency and local currency denominated assets across sovereigns, quasi-sovereigns and corporates across a universe of 60-80 emerging markets countries.

Equities: this strategy invests in equity and equity-related instruments within emerging markets including global, regional, small cap and frontier opportunities. These instruments may be denominated in any currency.

Multi-Asset: this strategy invests in different emerging markets asset classes (debt, equities, alternatives etc) across a universe of 60-80 emerging markets countries.

[1] This figure represents Ashmore Group plc.

Ashmore

Ashmore's UCITS V SICAV Fund range

Theme	Ashmore SICAV Fund name	ISIN (USD Inst)	Benchmark	Strategy launch	Fund launch	SFDR Class
External Debt	EM Debt Fund	LU0575374698	JP Morgan EMBI Global Diversified	1992	10.01.2003	8
	EM Sovereign Debt Fund	LU0493843949	JP Morgan EMBI Global Diversified	2002	25.02.2010	8
	EM Sovereign Investment Grade Debt Fund	LU0493855521	JP Morgan EMBI Global Diversified Investment Grade	2010	25.02.2010	8
Local Currency Debt	EM Local Currency Bond Fund	LU0493866213	JP Morgan GBI-EM Global Diversified	2005	25.02.2010	8
	EM Investment Grade Local Currency Fund	LU0640448261	JP Morgan GBI-EM Global Diversified Investment Grade	2011	20.06.2011	8
Corporate Debt	EM Corporate Debt Fund	LU0493851611	JP Morgan CEMBI Broad Diversified	2007	25.02.2010	8
	EM Investment Grade Corporate Debt Fund	LU0493847932	JP Morgan CEMBI Broad Diversified Investment Grade	2010	25.02.2010	8
	EM Asian High Yield Debt Fund	LU0849905665	JP Morgan Asia Credit Index Non Investment Grade	2012	05.11.2012	6
	EM Short Duration Fund	LU1076333167	JP Morgan CEMBI Broad Diversified 1-3 yr	2014	24.06.2014	6
	EM Investment Grade Short Duration Fund	LU1650118646	JP Morgan CEMBI Broad Diversified IG 1-3 yr	2017	19.09.2017	8
Blended Debt	EM Total Return Fund	LU0640453691	50% EMBI GD / 25% GBI EM GD / 25% ELMI+	2003	20.06.2011	6
	EM Frontier Blended Debt Fund	LU2920527822	–	2024	02.12.2024	8
	EM Impact Debt Fund	LU3016538756	JPM EM Credit Green, Social, Sustainable Index Diversified	2025	24.04.2025	9
Equities	EM Equity Fund	LU1711902749	MSCI EM Net TR	2017	06.12.2017	8
	EM Equity ex-China Fund	LU2810380522	MSCI EM ex-China Net TR	2024	16.07.2024	8
	EM Equity ESG Fund	LU2095309378	MSCI EM Net TR	2020	10.02.2020	8
	India Equity Fund	LU2614584386	MSCI India (Unhedged) Net TR	1996	13.09.2023	6
	EM Shariah Active Equity Fund	LU2491659053	MSCI EM Islamic M Series Net TR	2023	11.10.2023	6
	Active Equity Fund	LU1485462318	MSCI EM Net TR	2016	17.10.2016	8
	EM Global Small-Cap Equity Fund	LU0688431898	MSCI EM Small Cap Net TR	2004	03.10.2011	8
	EM Frontier Equity Fund	LU0794787092	MSCI Frontier Net TR	2010	17.07.2012	8
	Middle East Equity Fund	LU0996411855	Customised S&P Middle East Index Net TR	2004	07.03.2014	6
	EM Indonesian Equity Fund	LU1866951947	MSCI Indonesia IMI (8% Cap) Net TR	2018	06.09.2018	6
	Mexico Equity Fund	LU3083721467	MSCI Mexico Net TR	2025	24.06.2025	6
	Latin-America Equity Fund	LU3158014434	MSCI EM Latin America Net TR	2025	05.11.2025	6
Multi-Asset	EM Multi-Asset Fund	LU1547475670	50% EMBI GD / 50% MSCI EM Net TR	2000	25.02.2010	6

Disclosures

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Risk Warning: Emerging markets (EM) carry risks as well as rewards. The Fund invests in EM, which may be more volatile than more mature markets. The value of your investment could go down as well as up. In extreme circumstances, this could result in a total loss of your investment. EM may suffer from liquidity problems; changes in rates of exchange between currencies may cause the value of your investment to decrease or increase; operational risks of investing are higher than in more developed markets. Neither past experience nor the current situation are necessarily accurate guides to the future. For a full description of these and further risks, you should refer to the latest full prospectus.

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