IFR Q3 2026

Ashmore Saudi Equity Fund

Share class: Class A (SAR)

EQUITIES

Fund objective and strategy

To provide medium to long-term capital growth by investing in a diversified portfolio of shares of companies listed on the Saudi Stock Exchange.

Fund facts Information at 30.09.2026.

Fund size	Fund inception date	Performance inception date	Unit Price	Benchmark
SAR 87.0 million	05 January 2015	05 January 2015	SAR27.98	S&P Saudi Arabia Domestic TR

Performance

Past Performance (actual or simulated) does not predict future returns.

Net returns %	3 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	-2.59	0.88	-10.24	4.24	5.46	14.07	9.16
Benchmark	-1.91	2.30	-6.93	1.41	0.06	7.44	3.08
Excess	-0.67	-1.42	-3.31	2.83	5.40	6.63	6.08

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Source: Ashmore and S&P Saudi Arabia.

Calendar year performance

Net returns %	2025	2024	2023	2022	2021	2020	2019
Fund	-7.70	8.97	21.62	4.98	44.88	10.78	23.09
Benchmark	-7.98	2.35	14.21	-7.12	29.83	3.58	7.19
Excess	0.28	6.62	7.41	12.10	15.05	7.20	15.90

Fund facts	Fund
Fund start date	05 January 2015
Unit price upon offering	SAR 10.00
Total net assets	SAR 2,482,162.60
Total units of fund	88,712.03
Type of fund	Open-Ended Fund
Currency of fund	SAR
Level of risk	High
Benchmark	S&P Saudi Arabia Domestic TR
Number of distributions	N/A
Management fees	1.25%
Subscription fee	Up to 2.0%
Full ownership	100%
Usufruct right	N/A

Fund statistics	Fund
P/E	14.4x
P/BV	1.5x
DY	4.6%
Total fees charged as percentage of NAV	0.37%
Profits distributed	N/A
Fund manager investment to NAV	N/A
Borrowings to NAV	N/A
Dealing expenses for quarter (amount)	66.44
Dealing expenses for quarter (percentage of NAV)	0.00%

Fund information

Bloomberg
Class A (SAR): ASHMSAE AB

ISIN
Class A (SAR): SA13OG53RSL8

SEDOL
Class A (SAR):

Domicile
Saudi Arabia

Accumulation/Income
Accumulation

Subscriptions
Subscription applications in the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.

Minimum initial investment
SAR 10,000

Redemptions
Redemption applications from the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.

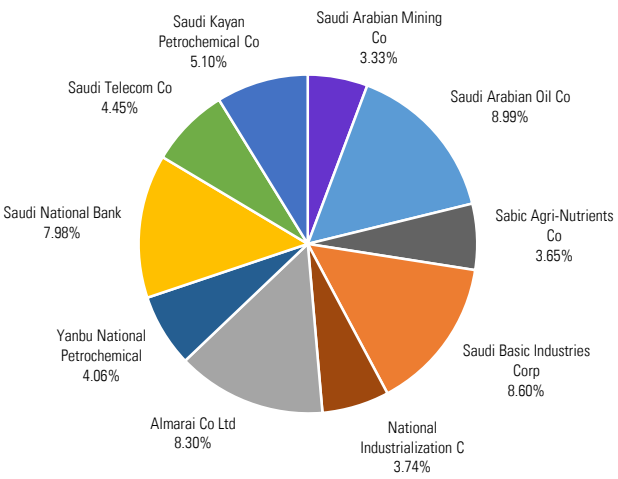
Investment manager
Ashmore Investment Saudi Arabia

Administrator
HSBC Saudi Arabia Limited

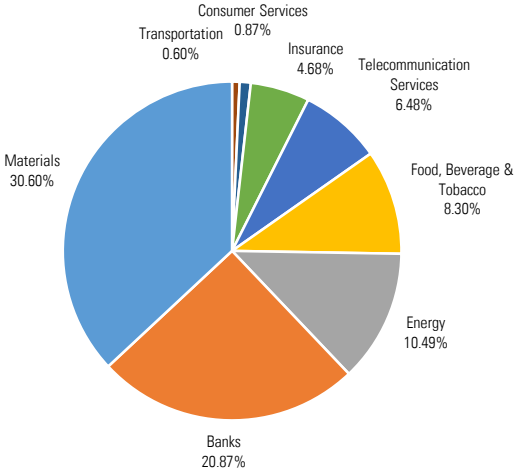
Registered for sale
Registered with Tadawul

Ashmore Saudi Equity Fund
Share class: Class A (SAR)

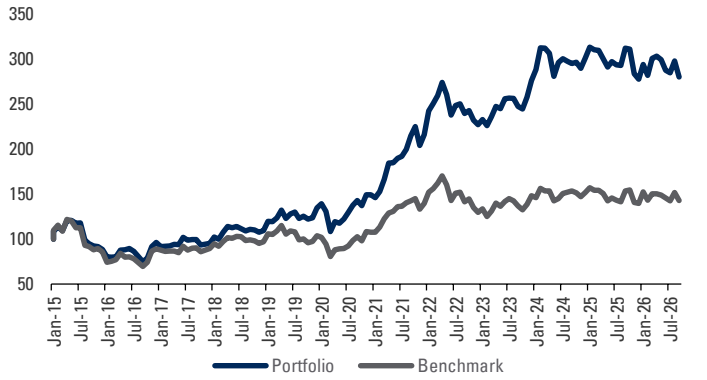
Top 10 Holdings



Sector Allocation



Performance Graph



Performance Statistics	1 Year	3 Year	5 Year
Standard Deviation	16.49	14.67	15.72
Sharpe Ratio	-0.80	0.08	0.16
Tracking Error	5.33	6.30	6.05
Beta	0.86	0.89	0.88
Alpha	-0.42	0.21	0.41
Information Ratio	-0.62	0.45	0.89

Source: Bloomberg, Ashmore

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes 3% risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. Sources are Ashmore or administrator where appropriate.

Contacts

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