

Portfolio Holdings



Date	Portfolio	Security ID	Security	ISIN	Ticker	CCY	Country	Region	Industry	Sector	Market Cap	No. of shares	Price	Total Cost	Market Value	% NAV
31/12/2025	SICVMEF	AEADBUHE	Abu Dhabi Islamic Bank	AEA000801018	ADIB UH	AED	United Arab Emirates	MIDEAST	Financials	Banks	20,528.82	35,187	20.76	107,921.54	198,884.29	2.86%
31/12/2025	SICVMEF	AEADNOCE	Adnoc Drilling Co Pjsc	AEA007301012	ADNOC DRI UH	AED	United Arab Emirates	MIDEAST	Energy	Energy	23,262.27	37,154	5.34	40,453.62	54,017.90	0.78%
31/12/2025	SICVMEF	AEADNOCGE	Adnoc Gas Plc	AEE01195A234	ADNOC GAS UH	AED	United Arab Emirates	MIDEAST	Energy	Energy	74,183.22	149,920	3.55	137,142.74	144,903.48	2.09%
31/12/2025	SICVMEF	MAAKTMCE	Akdital Holding	MA0000012585	AKT MC	MAD	Morocco	AFRICA	Health Care	Health Care Equip & Services	1,832.73	423	1180.00	39,876.79	54,730.26	0.79%
31/12/2025	SICVMEF	SAALBABAIE	Al Babbain Power & Telecommu	SA000A0LEF64	ALBABAIE AB	SAR	Saudi Arabia	MIDEAST	Industrials	Capital Goods	1,097.23	7,764	64.35	55,345.11	133,201.82	1.92%
31/12/2025	SICVMEF	SARJHIABE	Al Rajhi Bank	SA0007879113	RJHI AB	SAR	Saudi Arabia	MIDEAST	Financials	Banks	103,990.29	26,038	97.50	611,582.88	676,843.61	9.75%
31/12/2025	SICVMEF	AEALDARE	Aldar Properties Pjsc	AEA002001013	ALDAR UH	AED	United Arab Emirates	MIDEAST	Real Estate	Real Estate Mgmt & Dev	18,624.22	58,485	8.70	92,053.20	138,533.45	1.99%
31/12/2025	SICVMEF	SAAWPTABE	Alkhorayef Water & Power Technologies Co	SA1591410GH0	AWPT AB	SAR	Saudi Arabia	MIDEAST	Utilities	Utilities	1,255.22	1,419	134.50	60,847.00	50,883.94	0.73%
31/12/2025	SICVMEF	SAALMARAIE	Almarai Co Ltd	SA000A0ETH1	ALMARAI AB	SAR	Saudi Arabia	MIDEAST	Consumer Staples	Food, Beverage & Tobacco	11,534.92	15,081	43.26	220,690.96	173,937.31	2.50%
31/12/2025	SICVMEF	SAARNBABA	Arab National Bank	SA0007879105	ARNB AB	SAR	Saudi Arabia	MIDEAST	Financials	Banks	11,529.59	26,832	21.62	150,099.80	154,662.43	2.23%
31/12/2025	SICVMEF	MAATWMCE	Attijariwafa Bank	MA0000012445	ATW MC	MAD	Morocco	AFRICA	Financials	Banks	17,229.86	899	730.10	46,216.74	71,969.29	1.04%
31/12/2025	SICVMEF	SABJAZABE	Bank Al-Jazira	SA0007879055	BJAZ AB	SAR	Saudi Arabia	MIDEAST	Financials	Banks	3,809.23	24,564	11.15	88,030.62	73,021.38	1.05%
31/12/2025	SICVMEF	SABUPAABE	Bupa Arabia For Cooperative	SA1210540914	BUPA AB	SAR	Saudi Arabia	MIDEAST	Financials	Insurance	5,555.48	3,074	138.90	154,721.19	113,836.67	1.64%
31/12/2025	SICVMEF	EGCIBKLNDR	Commercial Intl Bank-Gdr Reg	US2017122050	CBKD LI	USD	Egypt	AFRICA	Financials	Banks	7,228.78	66,307	2.14	95,403.10	141,896.98	2.04%
31/12/2025	SICVMEF	QADOHABKE	Doha Bank Qsc	QA0006929770	DHBK QD	QAR	Qatar	MIDEAST	Financials	Banks	2,440.88	289,063	2.87	125,099.80	227,852.46	3.28%
31/12/2025	SICVMEF	SA1753594DAE	Dr Sulaiman Al Habib Medical Services	SA1510P1UMH1	SULAIMAN AB	SAR	Saudi Arabia	MIDEAST	Health Care	Health Care Equip & Services	23,984.43	1,501	257.00	115,916.93	102,846.59	1.48%
31/12/2025	SICVMEF	SAEASTPIPE	East Pipes Integrated Co For Industry	SA15GH80KKH0	EASTPIPE AB	SAR	Saudi Arabia	MIDEAST	Materials	Materials	1,161.61	3,236	138.30	123,523.93	119,318.23	1.72%
31/12/2025	SICVMEF	AEEMAARE	Emaar Properties Pjsc	AEE000301011	EMAAR UH	AED	United Arab Emirates	MIDEAST	Real Estate	Real Estate Mgmt & Dev	33,811.16	80,189	14.05	170,328.74	306,748.20	4.42%
31/12/2025	SICVMEF	AEEMIRE	Emirates Nbd Pjsc	AEE000801010	EMIRATES UH	AED	United Arab Emirates	MIDEAST	Financials	Banks	47,896.01	25,717	27.85	128,839.68	195,000.80	2.81%
31/12/2025	SICVMEF	FEE-CHF-LEGAL	Fee-Chf-Legal			CHF	Cash	Cash				406	1.00	405.63	405.63	0.01%
31/12/2025	SICVMEF	FEE-EUR-DIRECT	Fee-Eur-Direct			EUR	Cash	Cash				59	1.00	59.41	59.41	0.00%
31/12/2025	SICVMEF	FEE-EUR-LEGAL	Fee-Eur-Legal			EUR	Cash	Cash				109	1.00	109.10	109.10	0.00%
31/12/2025	SICVMEF	FEE-USD-ADMIN	Fee-Usd-Admin			USD	Cash	Cash				-235	1.00	-235.16	-235.16	0.00%
31/12/2025	SICVMEF	FEE-USD-AUDIT	Fee-Usd-Audit			USD	Cash	Cash				-1,146	1.00	-1,145.87	-1,145.87	-0.02%
31/12/2025	SICVMEF	FEE-USD-CUST	Fee-Usd-Cust			USD	Cash	Cash				-170	1.00	-170.48	-170.48	0.00%
31/12/2025	SICVMEF	FEE-USD-DIRECT	Fee-Usd-Direct			USD	Cash	Cash				-291	1.00	-290.90	-290.90	0.00%
31/12/2025	SICVMEF	FEE-USD-DISTRI	Fee-Usd-Distri			USD	Cash	Cash				-160	1.00	-160.16	-160.16	0.00%
31/12/2025	SICVMEF	FEE-USD-KIIDPD	Fee-Usd-Kiidpd			USD	Cash	Cash				-102	1.00	-101.66	-101.66	0.00%
31/12/2025	SICVMEF	FEE-USD-LEGAL	Fee-Usd-Legal			USD	Cash	Cash				-287	1.00	-287.46	-287.46	0.00%
31/12/2025	SICVMEF	FEE-USD-MANCO	Fee-Usd-Manco			USD	Cash	Cash				-94	1.00	-94.26	-94.26	0.00%
31/12/2025	SICVMEF	FEE-USD-OTHER	Fee-Usd-Other			USD	Cash	Cash				-13,841	1.00	-13,840.79	-13,840.79	-0.20%
31/12/2025	SICVMEF	FEE-USD-REGUL-3	Fee-Usd-Regul-3 (Flat_Regul)			USD	Cash	Cash				0	1.00	0.03	0.03	0.00%
31/12/2025	SICVMEF	FEE-USD-REGUL-4	Fee-Usd-Regul-4 (Ucits)			USD	Cash	Cash				-194	1.00	-193.82	-193.82	0.00%
31/12/2025	SICVMEF	FEE-USD-SUBCUS	Fee-Usd-Subcus			USD	Cash	Cash				-1,939	1.00	-1,938.86	-1,938.86	-0.03%
31/12/2025	SICVMEF	FEE-USD-TAX	Fee-Usd-Tax			USD	Cash	Cash				-2,729	1.00	-2,728.50	-2,728.50	-0.04%
31/12/2025	SICVMEF	FEE-USD-TRANS	Fee-Usd-Trans			USD	Cash	Cash				-3,812	1.00	-3,811.95	-3,811.95	-0.05%
31/12/2025	SICVMEF	AEFABUHE	First Abu Dhabi Bank Pjsc	AEN000101016	FAB UH	AED	United Arab Emirates	MIDEAST	Financials	Banks	52,457.49	58,290	17.44	219,348.16	276,777.91	3.99%
31/12/2025	SICVMEF	KWGBKKKE	Gulf Bank	KW0EQ0100028	GBK KK	KWD	Kuwait	MIDEAST	Financials	Banks	4,620.59	156,918	0.36	155,884.22	182,177.98	2.62%
31/12/2025	SICVMEF	MALBVMCE	Label Vie	MA0000011801	LBV MC	MAD	Morocco	AFRICA	Consumer Staples	Consumer Stp Dist & Retail	1,460.25	138	4600.00	68,371.64	69,605.26	1.00%
31/12/2025	SICVMEF	QAMCGSQDE	Medicare Group	QA0006929754	MCGS QD	QAR	Qatar	MIDEAST	Health Care	Health Care Equip & Services	511.92	48,159	6.63	76,376.56	87,707.31	1.26%
31/12/2025	SICVMEF	QAMEZAE	Meeza Qstp Llc	QA000PK2KD10	MEZA QD	QAR	Qatar	MIDEAST	Information Technology	Software & Services	605.09	56,600	3.40	52,206.93	52,838.07	0.76%

31/12/2025	SICVMEF	KWNBKE	National Bank Of Kuwait	KW0EQ0100010	NBK KK	KWD	Kuwait	MIDEAST	Financials	Banks	28,835.74	111,454	1.02	267,894.75	367,888.81	5.30%
31/12/2025	SICVMEF	QATELECOME	Ooredoo Qsc	QA0007227737	ORDS QD	QAR	Qatar	MIDEAST	Communication Services	Telecommunication Services	11,448.94	19,444	13.03	67,158.38	69,583.99	1.00%
31/12/2025	SICVMEF	OM2483199DE	Oq Exploration & Production	OM000009759	OQEP OM	OMR	Oman	MIDEAST	Energy	Energy	7,480.62	72,891	0.36	73,837.64	68,157.82	0.98%
31/12/2025	SICVMEF	QAQAMCQDE	Qatar Aluminum Manufacturing	QA000M2522L9	QAMC QD	QAR	Qatar	MIDEAST	Materials	Materials	2,449.07	244,557	1.60	95,868.76	107,468.06	1.55%
31/12/2025	SICVMEF	QAQGTSQDE	Qatar Gas Transport(Nakilat)	QA000A0KD6L1	QGTS QD	QAR	Qatar	MIDEAST	Energy	Energy	6,822.08	79,332	4.49	79,365.88	97,808.67	1.41%
31/12/2025	SICVMEF	QAQNBKQDE	Qatar National Bank	QA0006929895	QNBK QD	QAR	Qatar	MIDEAST	Financials	Banks	47,277.30	34,710	18.66	154,951.34	177,887.56	2.56%
31/12/2025	SICVMEF	QAQLMIE	Qlm Life & Medical Insurance	QA000QLM0003	QLMI QD	QAR	Qatar	MIDEAST	Financials	Insurance	240.02	276,738	2.50	175,160.65	190,015.11	2.74%
31/12/2025	SICVMEF	AERAKPROPE	Rak Properties Pjsc	AER000601016	RAKPROP UH	AED	United Arab Emirates	MIDEAST	Real Estate	Real Estate Mgmt & Dev	1,102.67	178,542	1.35	71,867.75	65,624.36	0.94%
31/12/2025	SICVMEF	SARIYADHCAE	Riyadh Cables Group Co	SA15LGLI0N19	RIYADHCA AB	SAR	Saudi Arabia	MIDEAST	Industrials	Capital Goods	5,219.51	2,085	130.50	77,392.42	72,542.52	1.04%
31/12/2025	SICVMEF	SAARAMCOABE	Saudi Arabian Oil Co	SA14TG012N13	ARAMCO AB	SAR	Saudi Arabia	MIDEAST	Energy	Energy	1,537,685.82	27,647	23.83	219,292.02	175,650.00	2.53%
31/12/2025	SICVMEF	SASABBE	Saudi Awwal Bank	SA0007879089	SABB AB	SAR	Saudi Arabia	MIDEAST	Financials	Banks	17,740.81	32,939	32.38	303,476.12	284,356.62	4.09%
31/12/2025	SICVMEF	SASABICABE	Saudi Basic Industries Corp	SA0007879121	SABIC AB	SAR	Saudi Arabia	MIDEAST	Materials	Materials	41,036.17	8,046	51.30	188,918.22	110,045.80	1.58%
31/12/2025	SICVMEF	SAKAYANE	Saudi Kayan Petrochemical Co	SA000A0MQCJ2	KAYAN AB	SAR	Saudi Arabia	MIDEAST	Materials	Materials	1,891.82	61,367	4.73	128,613.50	77,387.73	1.11%
31/12/2025	SICVMEF	SANCBABE	Saudi National Bank	SA13L050IE10	SNB AB	SAR	Saudi Arabia	MIDEAST	Financials	Banks	60,602.34	61,740	37.88	572,639.78	623,523.30	8.98%
31/12/2025	SICVMEF	SAALTAYYARE	Seera Group Holding	SA132GSGS910	SEERA AB	SAR	Saudi Arabia	MIDEAST	Consumer Discretionary	Consumer Services	2,143.80	24,874	26.80	155,741.32	177,728.27	2.56%
31/12/2025	SICVMEF	SICVMEFAEDCURR	Sicvmef Aed Current Account			AED	Cash	Cash			2,255	1.00	12,386.31	613.83	0.01%	
31/12/2025	SICVMEF	SICVMEFEURCURR	Sicvmef Eur Current Account			EUR	Cash	Cash			82	1.00	-13,562.38	96.06	0.00%	
31/12/2025	SICVMEF	SICVMEFGBPCURR	Sicvmef Gbp Current Account			GBP	Cash	Cash			3,418	1.00	48,930.06	4,597.07	0.07%	
31/12/2025	SICVMEF	SICVMEFQARCURR	Sicvmef Qar Current Account			QAR	Cash	Cash			17,105	1.00	161,119.49	4,697.94	0.07%	
31/12/2025	SICVMEF	SICVMEFSARCURR	Sicvmef Sar Current Account			SAR	Cash	Cash			58,100	1.00	47,683.80	15,489.99	0.22%	
31/12/2025	SICVMEF	SICVMEFUSDCURR	Sicvmef Usd Current Account			USD	Cash	Cash			263,268	1.00	263,268.38	263,268.38	3.79%	
31/12/2025	SICVMEF	AETAAL EEME	Taaleem Holdings	AEE01136T220	TAAL EEM UH	AED	United Arab Emirates	MIDEAST	Consumer Discretionary	Consumer Services	1,135.34	59,278	4.17	60,602.23	67,300.84	0.97%
31/12/2025	SICVMEF	SABUDGETABE	United International Transpo	SA000A0MWH44	BUDGET AB	SAR	Saudi Arabia	MIDEAST	Industrials	Transportation	1,300.57	4,482	62.40	71,898.08	74,564.57	1.07%
31/12/2025	SICVMEF	SAYANSABABE	Yanbu National Petrochemical	SA000A0HNF36	YANSAB AB	SAR	Saudi Arabia	MIDEAST	Materials	Materials	4,121.62	9,726	27.48	105,763.43	71,256.93	1.03%

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