



INFORMATION DISCLOSURE
SHARE BUYBACK PLAN
PT ASHMORE ASSET MANAGEMENT INDONESIA TBK
("The Company")

Business Activity:
Investment Manager

Domiciled in Jakarta, Indonesia

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A. Introduction

The Company intends to buyback the shares issued by the Company that are listed on the Indonesia Stock Exchange ("IDX").

The buyback of the Company's shares will be carried out with reference to the provisions stipulated in Law no. 40 of 2007 concerning Limited Liability Companies, Financial Services Authority Regulation Number 30/POJK.04/2017 concerning Buyback of Shares Issued by Public Companies ("POJK 30/2017").

B. Share Buyback Implementation Schedule

1.	Submission of Information Disclosure regarding the Plan to Buy Back Shares to the Financial Services Authority	10 October 2023
2.	Announcement of Information Disclosure on the Plan to Buy Back Shares	10 October 2023
3.	Implementation of the AGMS	1 November 2023
4.	Share Buyback Period (carried out both simultaneously and in stages)	17 November 2023 – 16 May 2025

The share buyback will be conducted after the Company submits the information disclosure to the Financial Services Authority and the Stock Exchange. The share buyback period will begin on 17 November 2023 until 16 May 2025, however the share buyback period may end prior to the time limit in the event that the share buyback has been completed. The time limit period is subject to the time limit as specified in Article 8 of POJK 30/2017 which stipulates that implementation of share buyback must be completed within a maximum period of 18 (eighteen) months after the AGMS.

C. Estimated Cost of Share Buyback and Estimated Total Nominal Value of All Shares to be Repurchased

- Cost of Share Buyback

The cost incurred for the implementation of the share buyback is a maximum of Rp. 2,200,000,000 including brokerage fees and other costs related to the share buyback.

- Estimated Total Nominal Value of Share Buyback

The number of buyback shares of the Company is a maximum of 0.1% of the issued and paid-up capital in the Company or a maximum of 2,200,000 shares.

D. Explanation, Considerations and Reasons for the Buyback of the Company's Shares

The Company's main consideration to buy back the shares is to implement share ownership program by management and employees executed by the Company, aiming to provide incentives and rewards to employees with important roles and great performance, as well as to increase the motivation of the Company's employees.

The Company will transfer the shares from the implementation of the buyback to the management and employees of the Company through the implementation of a share ownership program for management and employees as referred to in Article 17 letter c of POJK 30/2017.

E. Estimated Decline in the Company's Revenues as a Result of the Implementation of the Share Buyback and the Impact on the Company's Financing Costs

The Company believes that the implementation of the share buyback with the financing costs incurred will not have a negative impact on the Company's revenue decline and will not affect the operational activities financing of the Company negatively.

F. Performance of the Company's Earnings per Share After the Implementation of the Share Buyback Plan, taking into account the Decline in Revenue

The Company believes that the implementation of the share buyback will not have a material impact on the performance of earnings per share because the share buyback is not directly related to the Company's operational activities.

G. Limitation of the Period of Share Buyback

The share buyback by the Company must be completed no later than 18 (eighteen) months after the AGMS.

H. Share Buyback Method

The share buyback of shares will be conducted through IDX with the purchase transaction executed through one of the IDX member.

I. Management Discussion and Analysis Regarding the Effect of Share Buyback on the Company's Future Business Activities and Growth

The implementation of the share buyback is expected to have minimal impact on the Company's business activities, operations and growth as the allocated funds for the share buyback are immaterial and therefore shall have minimal impact on the working capital requirements of the Company.

K. Additional Information

In the event that the shareholders of the Company require further information, please contact the Company during business hours at:

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