

## Portfolio Holdings



Date	Portfolio	Security ID	Security	ISIN	Ticker	CCY	Country	Region	Industry	Sector	Market Cap	No. of share	Price	Total Cost	Market Value	% NAV
31/12/2024	SICVMEF	MSCI3309901	Abu Dhabi Islamic Ba	AEA00080101	ADIB UH	AED	United Arab Emi	MIDEAST	Financials	Banks	13,664.80	38,169	13.82	111,847.92	143,612.41	2.24%
31/12/2024	SICVMEF	AEADNOCE	Adnoc Drilling Co Pjsr	AEA00730101	ADNOCDF	AED	United Arab Emi	MIDEAST	Energy	Energy	23,216.50	65,446	5.33	62,623.74	94,969.35	1.48%
31/12/2024	SICVMEF	MAAKTMCE	Akdital Holding	MA00000125	AKT MC	MAD	Morocco	AFRICA	Health Care	Health Care Equip	1,470.41	915	1052.00	86,258.29	95,002.07	1.48%
31/12/2024	SICVMEF	SAALBABAIE	Al Babbtain Power & T	SA000A0LEFI	ALBABTAI	SAR	Saudi Arabia	MIDEAST	Industrials	Capital Goods	663.95	13,061	39.00	81,841.06	135,566.88	2.12%
31/12/2024	SICVMEF	SARJHIABE	Al Rajhi Bank	SA000787911	RJHI AB	SAR	Saudi Arabia	MIDEAST	Financials	Banks	100,740.11	23,968	94.60	554,889.16	603,441.95	9.42%
31/12/2024	SICVMEF	AEALDARE	Aldar Properties Pjsc	AEA00200101	ALDAR UH	AED	United Arab Emi	MIDEAST	Real Estate	Real Estate Mgmt	16,439.12	103,362	7.68	152,007.89	216,120.16	3.37%
31/12/2024	SICVMEF	SAAWPTABE	Alkhorayef Water & P	SA1591410GI	AWPT AB	SAR	Saudi Arabia	MIDEAST	Utilities	Utilities	1,397.69	2,386	150.00	109,662.90	95,252.04	1.49%
31/12/2024	SICVMEF	MSCI3310301	Almarai Co Ltd	SA000A0ETH	ALMARAI /	SAR	Saudi Arabia	MIDEAST	Consumer Staples	Food, Beverage &	15,228.16	17,732	57.20	269,278.71	269,939.43	4.21%
31/12/2024	SICVMEF	SAARNBABE	Arab National Bank	SA00078791C	ARNB AB	SAR	Saudi Arabia	MIDEAST	Financials	Banks	11,224.11	32,865	21.08	181,202.57	184,381.27	2.88%
31/12/2024	SICVMEF	MAATWMCE	Attijariwafa Bank	MA00000124	ATW MC	MAD	Morocco	AFRICA	Financials	Banks	12,084.24	1,705	569.00	81,916.27	95,748.70	1.49%
31/12/2024	SICVMEF	SABJAZABE	Bank Al-Jazira	SA00078790	BJAZ AB	SAR	Saudi Arabia	MIDEAST	Financials	Banks	5,102.90	44,629	18.70	201,060.86	222,111.65	3.47%
31/12/2024	SICVMEF	SABUPAABE	Bupa Arabia For Coqj	SA121054091	BUPA AB	SAR	Saudi Arabia	MIDEAST	Financials	Insurance	8,266.33	2,621	207.00	140,499.58	144,394.26	2.25%
31/12/2024	SICVMEF	EGCIBKLNDR	Commercial Intl Bank	US20171220	CBKD LI	USD	Egypt	AFRICA	Financials	Banks	4,509.96	43,267	1.48	56,690.72	64,121.69	1.00%
31/12/2024	SICVMEF	QADOHABKE	Doha Bank Qsc	QA00069297	DHBK QD	QAR	Qatar	MIDEAST	Financials	Banks	1,693.42	471,558	1.99	204,079.42	257,861.02	4.03%
31/12/2024	SICVMEF	SA1753594DAE	Dr Sulaiman Al Habib	SA1510P1UM	SULAIMAN	SAR	Saudi Arabia	MIDEAST	Health Care	Health Care Equip	26,127.47	2,276	280.40	175,767.45	169,848.94	2.65%
31/12/2024	SICVMEF	AEEMAARE	Emaar Properties Pjs	AEE00030101	EMAAR UH	AED	United Arab Emi	MIDEAST	Real Estate	Real Estate Mgmt	30,920.42	78,661	12.85	112,300.14	275,191.97	4.30%
31/12/2024	SICVMEF	AEEMIRE	Emirates Nbd Pjsc	AEE00080101	EMIRATES	AED	United Arab Emi	MIDEAST	Financials	Banks	36,885.87	22,298	21.45	96,596.67	130,216.60	2.03%
31/12/2024	SICVMEF	FEE-CHF-LEGAL	Fee-Chf-Legal			CHF	Cash	Cash				406	1.00	405.63	405.63	0.01%
31/12/2024	SICVMEF	FEE-EUR-DIRECT	Fee-Eur-Direct			EUR	Cash	Cash				59	1.00	59.41	59.41	0.00%
31/12/2024	SICVMEF	FEE-EUR-LEGAL	Fee-Eur-Legal			EUR	Cash	Cash				109	1.00	109.10	109.10	0.00%
31/12/2024	SICVMEF	FEE-USD-ADMIN	Fee-Usd-Admin			USD	Cash	Cash				-209	1.00	-209.13	-209.13	0.00%
31/12/2024	SICVMEF	FEE-USD-AUDIT	Fee-Usd-Audit			USD	Cash	Cash				-818	1.00	-818.05	-818.05	-0.01%
31/12/2024	SICVMEF	FEE-USD-CUST	Fee-Usd-Cust			USD	Cash	Cash				-308	1.00	-308.43	-308.43	0.00%
31/12/2024	SICVMEF	FEE-USD-DIRECT	Fee-Usd-Direct			USD	Cash	Cash				-207	1.00	-207.12	-207.12	0.00%
31/12/2024	SICVMEF	FEE-USD-DISTRI	Fee-Usd-Distri			USD	Cash	Cash				57	1.00	57.03	57.03	0.00%
31/12/2024	SICVMEF	FEE-USD-KIIDPD	Fee-Usd-Kiidpd			USD	Cash	Cash				-121	1.00	-120.90	-120.90	0.00%
31/12/2024	SICVMEF	FEE-USD-LEGAL	Fee-Usd-Legal			USD	Cash	Cash				-505	1.00	-505.00	-505.00	-0.01%
31/12/2024	SICVMEF	FEE-USD-MANCO	Fee-Usd-Manco			USD	Cash	Cash				-83	1.00	-82.70	-82.70	0.00%
31/12/2024	SICVMEF	FEE-USD-OTHER	Fee-Usd-Other			USD	Cash	Cash				-11,790	1.00	-11,790.07	-11,790.07	-0.18%
31/12/2024	SICVMEF	FEE-USD-REGUL	Fee-Usd-Regul			USD	Cash	Cash				-327	1.00	-327.31	-327.31	-0.01%
31/12/2024	SICVMEF	FEE-USD-SUBCUS	Fee-Usd-Subcus			USD	Cash	Cash				-2,922	1.00	-2,922.20	-2,922.20	-0.05%
31/12/2024	SICVMEF	FEE-USD-TAX	Fee-Usd-Tax			USD	Cash	Cash				-649	1.00	-648.98	-648.98	-0.01%
31/12/2024	SICVMEF	FEE-USD-TRANS	Fee-Usd-Trans			USD	Cash	Cash				-9,272	1.00	-9,272.16	-9,272.16	-0.14%
31/12/2024	SICVMEF	MSCI3307401	First Abu Dhabi Bank	AEN0001010	FAB UH	AED	United Arab Emi	MIDEAST	Financials	Banks	41,324.38	32,487	13.74	110,598.04	121,526.08	1.90%
31/12/2024	SICVMEF	MSCI3406601	Gulf Bank	KW0EQ0100	GBK KK	KWD	Kuwait	MIDEAST	Financials	Banks	4,016.88	237,785	0.33	246,344.11	251,436.62	3.93%
31/12/2024	SICVMEF	MALBVMCE	Label Vie	MA00000118	LBV MC	MAD	Morocco	AFRICA	Consumer Staples	Consumer Stp Dist	1,199.85	143	4200.00	70,848.87	59,276.37	0.93%
31/12/2024	SICVMEF	KWNBKE	National Bank Of Kum	KW0EQ0100	NBK KK	KWD	Kuwait	MIDEAST	Financials	Banks	24,216.87	106,316	0.90	262,485.57	308,981.97	4.82%
31/12/2024	SICVMEF	SPOT402446	Nt-Gb 02/01/2025 Buy	Aed Sell Usd 3.6728		AED	United Arab Emirates		Not classified	Not classified		116,643	100.00	0.00	31,756.51	0.50%
31/12/2024	SICVMEF	SPOT402446	Nt-Gb 02/01/2025 Buy	Aed Sell Usd 3.6728		USD	G7		Not classified	Not classified		-31,759	100.00	0.00	-31,758.67	-0.50%
31/12/2024	SICVMEF	SPOT402440	Nt-Gb 02/01/2025 Buy	Qar Sell Usd 3.644		QAR	Qatar		Not classified	Not classified		46,681	100.00	0.00	12,821.06	0.20%
31/12/2024	SICVMEF	SPOT402440	Nt-Gb 02/01/2025 Buy	Qar Sell Usd 3.644		USD	G7		Not classified	Not classified		-12,811	100.00	0.00	-12,810.50	-0.20%
31/12/2024	SICVMEF	SPOT402456	Nt-Gb 02/01/2025 Buy	Qar Sell Usd 3.644		QAR	Qatar		Not classified	Not classified		45,609	100.00	0.00	12,526.43	0.20%
31/12/2024	SICVMEF	SPOT402456	Nt-Gb 02/01/2025 Buy	Qar Sell Usd 3.644		USD	G7		Not classified	Not classified		-12,516	100.00	0.00	-12,516.12	-0.20%

31/12/2024	SICVMEF	SPOT402649	Nt-Gb 03/01/2025 Buy Mad Sell Usd 10.09699€ MAD	Morocco		Not classified	Not classified	195,041	100.00	0.00	19,249.64	0.30%	
31/12/2024	SICVMEF	SPOT402649	Nt-Gb 03/01/2025 Buy Mad Sell Usd 10.09699€ USD	G7		Not classified	Not classified	-19,317	100.00	0.00	-19,316.76	-0.30%	
31/12/2024	SICVMEF	OM2483199DE	Oq Exploration & Pro OM00000097: OQEP OM OMR	Oman	MIDEAST	Energy	Energy	7,002.60	74,448	0.34	75,414.86	65,157.72	1.02%
31/12/2024	SICVMEF	QAQGTSDQE	Qatar Gas Transport( QA000A0KD6 QGTS QD QAR	Qatar	MIDEAST	Energy	Energy	6,305.80	113,669	4.15	113,717.54	129,528.34	2.02%
31/12/2024	SICVMEF	QAQNBKQDE	Qatar National Bank QA00069298€ QNBK QD QAR	Qatar	MIDEAST	Financials	Banks	43,809.25	46,806	17.29	209,279.43	222,267.44	3.47%
31/12/2024	SICVMEF	QAQLMIE	Qlm Life & Medical In QA000QLM0€ QLMI QD QAR	Qatar	MIDEAST	Financials	Insurance	198.27	187,981	2.07	120,226.58	106,613.78	1.66%
31/12/2024	SICVMEF	SARIYADHCAE	Riyadh Cables Group SA15LGLI0N1 RIYADHC / SAR	Saudi Arabia	MIDEAST	Industrials	Capital Goods	5,502.90	2,368	137.80	39,688.84	86,844.73	1.36%
31/12/2024	SICVMEF	SAARAMCOABE	Saudi Arabian Oil Co SA14TG012N ARAMCO / SAR	Saudi Arabia	MIDEAST	Energy	Energy	1,807,172.14	29,489	28.05	233,902.50	220,143.30	3.44%
31/12/2024	SICVMEF	SASABBE	Saudi Awwal Bank SA00078790€ SABB AB SAR	Saudi Arabia	MIDEAST	Financials	Banks	18,407.92	18,081	33.65	171,983.13	161,927.30	2.53%
31/12/2024	SICVMEF	SASABICABE	Saudi Basic Industries SA00078791€ SABIC AB SAR	Saudi Arabia	MIDEAST	Materials	Materials	53,511.53	8,381	67.00	218,858.57	149,445.63	2.33%
31/12/2024	SICVMEF	MSCI3694701	Saudi Kayan Petroch SA000A0MQ€ KAYAN AE SAR	Saudi Arabia	MIDEAST	Materials	Materials	2,803.37	50,781	7.02	153,723.67	94,874.81	1.48%
31/12/2024	SICVMEF	SANCBABE	Saudi National Bank SA13L050IE1 SNB AB SAR	Saudi Arabia	MIDEAST	Financials	Banks	53,351.79	40,807	33.40	367,331.63	362,738.54	5.66%
31/12/2024	SICVMEF	SAALTAYYARE	Seera Group Holding SA132GSGS€ SEERA AE SAR	Saudi Arabia	MIDEAST	Consumer Discretionary	Consumer Services	1,793.83	27,578	22.46	171,266.90	164,848.53	2.57%
31/12/2024	SICVMEF	SICVMEFAEDCURR	Sicvmef Aed Current Account	AED	Cash	Cash		-114,389	1.00	-19,427.02	-31,142.69	-0.49%	
31/12/2024	SICVMEF	SICVMEFEURCURR	Sicvmef Eur Current Account	EUR	Cash	Cash		43	1.00	-13,631.33	44.67	0.00%	
31/12/2024	SICVMEF	SICVMEFMADCURR	Sicvmef Mad Current Account	MAD	Cash	Cash		-195,041	1.00	-15,208.35	-19,249.64	-0.30%	
31/12/2024	SICVMEF	SICVMEFQARCURR	Sicvmef Qar Current Account	QAR	Cash	Cash		-86,703	1.00	132,567.48	-23,812.99	-0.37%	
31/12/2024	SICVMEF	SICVMEFSARCURR	Sicvmef Sar Current Account	SAR	Cash	Cash		41,476	1.00	42,902.19	11,038.42	0.17%	
31/12/2024	SICVMEF	SICVMEFUSDCURR	Sicvmef Usd Current Account	USD	Cash	Cash		387,647	1.00	387,647.00	387,647.00	6.05%	
31/12/2024	SICVMEF	AETALEEME	Taaleem Holdings AEE01136T2: TAALEEM AED	United Arab Emi	MIDEAST	Consumer Discretionary	Consumer Services	1,075.34	74,478	3.95	76,141.79	80,093.68	1.25%
31/12/2024	SICVMEF	AETALABATE	Talabat Holding Plc AEE01569T2: TALABAT / AED	United Arab Emi	MIDEAST	Consumer Discretionary	Consumer Services	8,875.94	235,415	1.40	100,650.17	89,729.52	1.40%
31/12/2024	SICVMEF	SABUDGETABE	United International Ti SA000A0MWI BUDGET / SAR	Saudi Arabia	MIDEAST	Industrials	Transportation	1,704.34	6,631	81.90	88,234.16	144,535.82	2.26%
31/12/2024	SICVMEF	SAYANSABABE	Yanbu National Petro SA000A0HNF YANSAB / SAR	Saudi Arabia	MIDEAST	Materials	Materials	5,660.64	8,854	37.80	108,247.67	89,072.55	1.39%

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