

## Ashmore Saudi Equity Fund

The Ashmore Saudi Equity Fund provides Investors with an opportunity for attractive medium to long term investment returns by actively investing in a portfolio of shares listed on the Saudi Stock Exchange (Tadawul).

<b>Investment Manager</b>	<ul style="list-style-type: none"> <li>Ashmore Investment Saudi Arabia</li> <li>Ashmore Investment Saudi Arabia is licenced by the Saudi Arabian Capital Markets Authority (CMA licence number 14174-22), to manage mutual funds, discretionary portfolios and advise clients on investment aspects of the capital markets</li> </ul>
<b>Investment objective</b>	<ul style="list-style-type: none"> <li>To provide medium to long-term capital growth by investing in a diversified portfolio of shares of companies listed on the Saudi Stock Exchange (Tadawul). The Fund will pursue its objective through active management of a portfolio of shares</li> <li>The Fund's investment committee will follow a balanced investment strategy by investing in shares of selected companies listed on the Saudi Stock Exchange (Tadawul) in accordance with the Fund Manager's value criteria and the Fund's investment guidelines</li> </ul>
<b>Benchmark</b>	<ul style="list-style-type: none"> <li>Tadawul All Share Index</li> </ul>
<b>Risk level</b>	<ul style="list-style-type: none"> <li>High risk (Please read Paragraph 10 of the Terms and Conditions for the Fund which outlines the Principal Risks of investing)</li> </ul>
<b>Min. initial subscription</b>	<ul style="list-style-type: none"> <li>SAR 10,000</li> </ul>
<b>Min. additional subscription</b>	<ul style="list-style-type: none"> <li>SAR 5,000</li> </ul>
<b>Min. redemption</b>	<ul style="list-style-type: none"> <li>SAR 5,000</li> </ul>
<b>Redemption fee</b>	<ul style="list-style-type: none"> <li>Nil</li> </ul>
<b>Cut off time for receiving Subscription/Redemptions</b>	<ul style="list-style-type: none"> <li>Before 1:00 pm on every Monday and Wednesday which is a Business Day in the K.S.A</li> </ul>
<b>Valuation day</b>	<ul style="list-style-type: none"> <li>Every Monday and Wednesday which is a Business Day in the K.S.A</li> </ul>
<b>Payment of redeemed funds</b>	<ul style="list-style-type: none"> <li>Within Four (4) Business Days following the applicable Valuation Day</li> </ul>
<b>Fund &amp; Index currency</b>	<ul style="list-style-type: none"> <li>Saudi Riyals</li> </ul>
<b>Inception date</b>	<ul style="list-style-type: none"> <li>5 January 2015</li> </ul>
<b>Launch price</b>	<ul style="list-style-type: none"> <li>SAR 10 per unit</li> </ul>

Prospective investors should obtain and review the information memorandum relating to the interests, units or shares of any Fund, including the description of risk factors/investment considerations contained in the offering documents, prior to making any decision to invest in such interests, units or shares.

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## Summary of fees

<b>Subscription fee</b>	<ul style="list-style-type: none"> <li>Up to 2.00% of the total subscription amount</li> </ul>
<b>Management fee</b>	<ul style="list-style-type: none"> <li>1.25 % per annum of the Net Asset Value of the Fund</li> </ul>
<b>Custodian</b>	<ul style="list-style-type: none"> <li>HSBC Saudi Arabia</li> </ul>
<b>Administrator &amp; Transfer Agent</b>	<ul style="list-style-type: none"> <li>HSBC Saudi Arabia</li> </ul>

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## Overview of Investment Manager

<b>Ashmore:</b>	<ul style="list-style-type: none"> <li>Ashmore Investment Saudi Arabia is a subsidiary of Ashmore Group plc</li> <li>Ashmore Group plc was established in 1992 (formerly ANZ Emerging Markets Fund Management Ltd) <ul style="list-style-type: none"> <li>MBO in 1999</li> <li>Listed on the London Stock Exchange in October 2006 and remains significantly owned by its employees</li> </ul> </li> <li>AuM of USD 63.7 bn (as at 31 December 2014), across eight investment themes</li> <li>Headquartered in London with almost 300 employees globally <ul style="list-style-type: none"> <li>93 investment professionals globally and an average of 25 years industry experience for the Members of the Investment Committee (as at 31 December 2014)</li> </ul> </li> </ul>
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<b>Awards:</b>	<p>Ashmore won two Emerging Markets awards in 2014:</p> <ul style="list-style-type: none"> <li>Global Investor Investment Excellence Award Asset Manager <ul style="list-style-type: none"> <li>Emerging and Frontier Markets (AuM &gt; USD25bn)</li> </ul> </li> <li>R&amp;I Fund Award <ul style="list-style-type: none"> <li>Emerging Markets External Debt (Sovereign)</li> </ul> </li> </ul>
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<b>Fund Manager Contact</b>	<b>Ashmore Investment Saudi Arabia</b> 3rd floor, Tower B, Olaya Towers, Olaya Main St. PO Box 8022 Riyadh 12213	T: +966 (11) 483 9100 E: <a href="mailto:infosaudi@ashmoregroup.com">infosaudi@ashmoregroup.com</a> <a href="http://www.ashmoregroup.com">www.ashmoregroup.com</a>
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<b>Custodian, Administrator and Transfer Agent Contact</b>	<b>HSBC Saudi Arabia Limited</b> HSBC Building 7601, Olaya Street (Al Mourroj Area), PO Box 9084 Riyadh 11413
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