

Ashmore Saudi Equity Fund

Share class: Class B (SAR)

EQUITIES

Fund objective and strategy

To provide medium to long-term capital growth by investing in a diversified portfolio of shares of companies listed on the Saudi Stock Exchange.

Fund facts

Information at 30.06.2024.

Fund size SAR 36.2 million	Fund inception date 05 January 2015	Performance inception date 05 January 2015	Unit Price SAR29.91	Benchmark S&P Saudi Arabia Domestic
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Performance

Past Performance (actual or simulated) does not predict future returns.

Net returns %	3 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	-4.92	7.57	16.28	16.41	18.52	-	12.24
Benchmark	-5.64	-2.22	2.12	2.13	5.81	-	3.94
Excess	0.73	9.79	14.16	14.28	12.71	-	8.29

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Calendar year performance

Net returns %	2023	2022	2021	2020	2019	2018	2017
Fund	22.25	5.31	44.88	10.78	23.09	14.65	-0.82
Benchmark	14.21	-7.12	29.83	3.58	7.19	8.31	0.22
Excess	8.04	12.43	15.05	7.20	15.90	6.34	-1.04

Fund Facts	Fund
Fund Start Date	05 January 2015
Unit Price upon offering	SAR 10.00
Total Net Assets	SAR 22,701,459.86
Total units of Fund	758,945.57
Type of Fund	Open-Ended Fund
Currency of Fund	SAR
Level of Risk	High
Benchmark	Tadawul All Share
Number of Distributions	N/A
Management Fees	0.80%
Subscription Fee	Up to 2.00%
Full Ownership	100%
Usufruct right	N/A

Fund statistics	Fund
P/E	20.4x
P/BV	2.0x
DY	3.8%
Total fees charged as percentage of NAV	0.33%
Profits distributed	N/A
Fund Manager Investment to NAV	N/A
Borrowings to NAV	N/A
Dealing expenses for quarter (amount)	9,030.95
Dealing expenses for quarter (percentage of NAV)	0.03%

Fund information

Bloomberg
SAR: ASHMSAE AB

ISIN
SAR: SA130G53RSL8

SEDOL

SAR:

Domicile
Saudi Arabia

Accumulation/Income
Accumulation

Minimum initial investment
SAR 10,000

Subscriptions
Subscription applications in the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.

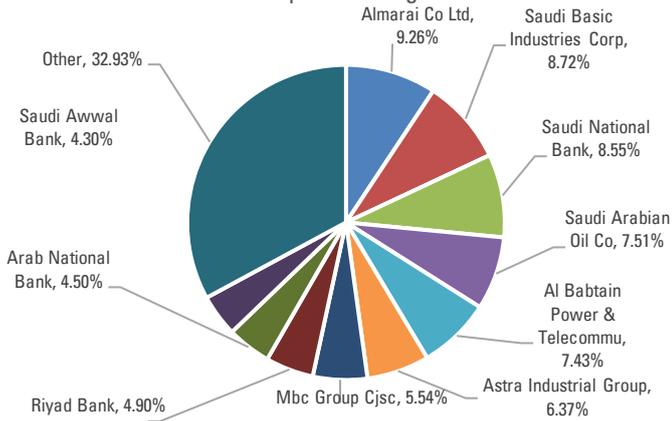
Registered for sale
Registered with Tadawul

Redemptions
Redemption applications from the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.

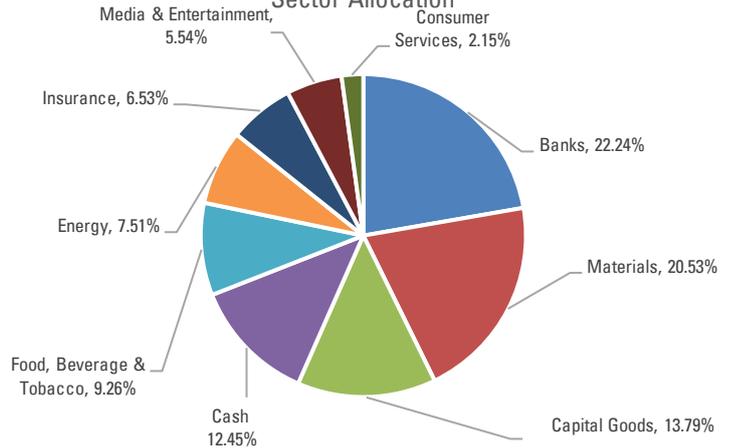
Investment manager
Ashmore Investment Saudi Arabia

Administrator
HSBC Saudi Arabia Limited

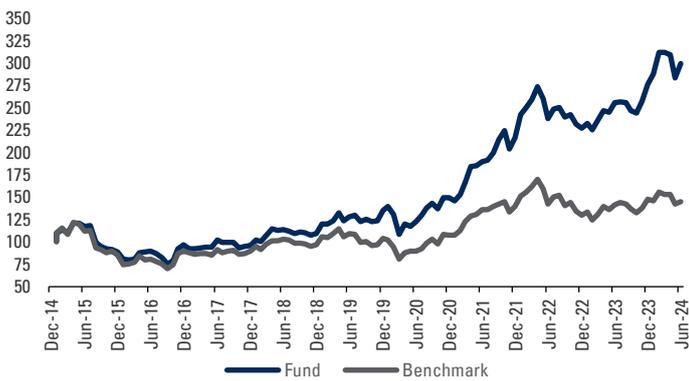
Top 10 Holdings



Sector Allocation



Performance Graph



Performance Statistics	3 Month	YTD	1 Year	3 Year	5 Year
Standard Deviation	N/A	N/A	16.91	17.33	19.30
Sharpe Ratio	N/A	N/A	0.79	0.78	0.81
Tracking Error	N/A	N/A	7.68	6.66	7.13
Beta	N/A	N/A	1.00	0.92	0.95
Alpha	N/A	N/A	1.08	1.09	0.96
Information Ratio	N/A	N/A	1.84	2.15	1.78

3 month and YTD are not applicable, periods less than 1 year not representative given limited period.

Source: Bloomberg, Ashmore

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes 3% risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. Sources are Ashmore or administrator where appropriate.

Contacts

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Important Information: You may find the terms and conditions and financial statements on our website: www.ashmoresaudiarabia.com.sa