

**ANNOUNCEMENT**  
**THE SUMMARY OF MINUTES OF**  
**THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT ASHMORE ASSET MANAGEMENT INDONESIA TBK**

To comply with the provisions of Article 49 Paragraph (1) jo Article 51 Paragraph (2) of the Financial Services Authority Regulation No 15/POJK.04/2020 concerning the Plan and Implementation of General Meeting of Shareholders of Public Companies ("POJK 15/2020"), PT Ashmore Asset Management Indonesia Tbk, a Company established based on the laws and regulations of Republic of Indonesia, domiciled in South Jakarta, with its registered office in Pacific Century Place, 18<sup>th</sup> Floor, SCBD Lot 10, Jl. Jenderal Sudirman Kav 52-53, Jakarta 12190 ("Company"), with this, announce the Summary of Minutes of the Extraordinary General Meeting of Shareholders ("EGMS").

**A. Date, venue, time and agenda of the EGMS:**

Day/Date : Tuesday/ 21 March 2023  
Time : 16.10 - 16.23 Western Indonesian Time  
Venue : Function Room, Pacific Century Place  
SCBD Lot 10  
Jl. Jendral Sudirman Kav 52-53  
Jakarta 12190, Indonesia

**Agenda of EGMS:**

1. Approval of the resignation of members of the Company's Board of Commissioners and changes to the composition of the members of the Board of Commissioners; and
2. Amendment the Company's Articles of Association.

**B. Attendance of the members of Board of Commissioners and Board of Directors in the EGMS:**

**Physically Present:**

**Board of Commissioner**

Independent Commissioner : Satriadi Indarmawan

**Board of Director**

President Director : Ir. Ronaldus Gandahusada

**Present virtually/ Teleconference:**

**Board of Commissioner**

President Commissioner : Thomas Adam Shippey

**Board of Director**

Director : Arief Cahyadi Wana

Director : Steven Satya Yudha

**C. Attendance Quorum of shareholders:**

The EGMS was attended by the shareholders and proxy of the shareholders representing 2.052.971.600 (two billion fifty two million nine hundred seventy one thousand six hundred) shares, representing 92,68% (ninety two point sixty eight percent) of the total number of shares issued by the Company in the amount of 2.222.222.400 (two billion two hundred twenty two million two hundred twenty two thousand four hundred) shares.

**D. Questions and/or opinions regarding the agenda of EGMS of the Company:**

Prior to making a resolution, the Company has given the opportunity for the shareholders and/or their proxies to raise any questions and/or to provide inputs related to the agenda of the EGMS.

**E. The number of shareholder that raises question and/or opinions on the agenda of the EGMS:**

The Company has given the opportunity to the Shareholder or proxies to raise a question/opinion on the agenda of the EGMS, however, no question was raised by the shareholders or their proxies related to the agenda of the EGMS.

**F. Mechanism of Decision Making in EGMS:**

The EGMS' resolution is taken based on deliberations for consensus. If deliberation fails to reach a consensus, the decision shall be made through voting.

**G. EGMS voting results:**

Agenda	Agree	Disagree	Abstain
I	2.041.382.000 share	11.589.600 share	0 share
II	2.039.649.300 share	13.322.300 share	0 share

## H. EGMS Decision Results

### First Agenda

1. To approve the resignation of Mr. Michael Matthias Winter from his position as Commissioner of the Company, effective on 27 January 2023, and to release or discharge from all obligation (*acquitt et de charge*) for supervisory actions taken during his term of office, to the extent that such actions are reflected in the Company's financial statements.

Therefore, the composition of the members of the Board of Directors and Board of Commissioners as of 27 January 2023 as follows:

#### Board of Director

President Director	: Mr Ir. Ronaldus Gandahusada
Director	: Mr F.X. Eddy Hartanto S.H.
Director	: Mr Arief Cahyadi Wana
Director	: Mr Steven Satya Yudha

#### Board of Commisioner

President Commisioner	: Mr Thomas Adam Shippey
Independent Commisioner	: Mr Satriadi Indarmawan

### Second Agenda

To approve the amendment the Company's Articles of Association, as follows:

1. Adjustment of Article 3 of the Company's Articles of Association regarding the Company's business activities in accordance with the Indonesian Business Field Standard Classification ("KBLI") which was updated in September 2020 by virtue of the Central Bureau of Statistics ("BPS") Regulation Number 2 of 2020 concerning KBLI, therefore Article 3 of the Company's Articles of Association shall read as follows:

1. The purposes and objectives of the Company are as follows:
  - To engage in securities company services, particularly as an investment manager;
  - To engage in investment advisory services in the form of a company;
2. To achieve that, the Company may carry out the following business activities:
  - i. Main business activities:
    - Managing securities portfolios for the benefit of customers based on the investment management agreements prepared in accordance with the regulations stipulated by the Financial Services Authority (hereinafter in this Articles of Association shall be referred to as "OJK");
    - Managing securities portfolios for customers or managing collective investment portfolios for a group of customers;
    - Advising customers or other parties on the sale or purchase of securities in exchange of service fees.

ii. Supporting business activities:

- Conducting other activities as permitted by OJK and in accordance with the provisions stipulated by OJK;
- Carrying out other businesses related to the above business fields and main business activities, in accordance with the prevailing laws and regulations.

2. Amendment to Article 11 and Article 14 of the Company's Articles of Association regarding the resignation of the Board of Directors and Board of Commissioners, to make it consistent with OJK Regulation No. 33/POJK.04/2014 concerning Directors and Board of Commissioners of Issuers or Public Companies, so that henceforth Article 11 paragraph 10 of the Company's Articles of Association shall read as follows:

*"The Company shall hold a GMS to decide on the request for resignation of a member of the Board of Directors, no later than 90 (ninety) days after receipt of the request for resignation. The member of the Board of Directors who resigns as mentioned above can still be held accountable from the time of his/her appointment until the date of his/her resignation in the GMS.*

*The resigning member of the BOD shall be released and discharged from all responsibilities only after the GMS approves the resignation and release him/her from all responsibilities."*

Consequently, Article 14 paragraph 9 of the Company's Articles of Association shall read as follows:

*"The Company shall hold a GMS to decide on the request for resignation of a member of the Board of Commissioners, no later than 90 (ninety) days after receipt of the request for resignation. The member of the Board of Commissioners who resigns as mentioned above can still be held accountable from the time of his/her appointment until the date of his/her resignation in the GMS.*

*The resigning member of the Board of Commissioners shall be released and discharged from all responsibilities only after the GMS approves the resignation and release him/her from all responsibilities."*

Accordingly, the Summary of Minutes of the EGMS has been prepared pursuant to the provisions of Article 49 paragraph (1) jo Article 51 paragraph (2) of POJK 15/2020.

Jakarta, 27 March 2023

PT ASHMORE ASSET MANAGEMENT INDONESIA TBK

**Board of Directors**