



**INFORMATION DISCLOSURE**  
**ESTABLISHMENT OF JOINT VENTURE**  
**PT ASHMORE ASSET MANAGEMENT INDONESIA TBK**  
**("The Company")**

**Business Activity:**  
Investment Manager

**Domiciled in Jakarta, Indonesia**

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**This Information Disclosure is published in Jakarta on 30 March 2022**

**A. Introduction**

PT Ashmore Asset Management Indonesia Tbk (the Company, Ashmore Indonesia) has established PT Buka Investasi Digital (BID), a joint venture between the Company and PT Bukalapak.com Tbk. The transaction for establishing BID was carried out through a capital deposit by the Company in another form (*inbrenng*) in the form of shares owned by the Company in PT Buka Investasi Bersama (BIB).

This Disclosure of Information is made in order to comply with Law no. 40 of 2007 concerning Limited Liability Companies and OJK Regulation No. 31/POJK.04/2015 concerning Disclosure of Material Information or Facts by Issuers or Public Companies.

**B. Event Date**

1.	Submission of Information Disclosure regarding the establishment of PT Buka Investasi Digital	30 March 2022
2.	Transaction of establishment of PT Buka Investasi Digital	28 March 2022

**C. Type of Information and Material Facts**

PT Buka Investasi Digital (BID) was established through a capital injection by PT Ashmore Asset Management Indonesia Tbk in another form (*inbrenng*) in the form of shares owned by the Company in PT Buka Investasi Bersama (BIB).

**D. Description of Information and Material Facts**

Ashmore Indonesia carries out business activities in the field of investment management. This

transaction was done in order to develop the Company's business strategy to provide an "all in one" investment platform for all client segments, including individuals and institutions.

The Company has considered that establishing BID will provide several positive benefits, especially for the company's financial performance, as well as providing benefits and reaching the needs of the community and its business in providing access to various financial institutions, products and services in financial inclusion and supporting expansion of the financial services market.

The object of the transaction is 7,500 (seven thousand five hundred) total shares representing 20.00% of the total shares in BIB owned by the Company (BIB Shares), which were deposited by the Company as the Company's paid-in capital in BID with a value of Rp. 50,000,000,000 (fifty billion rupiah) for BIB shares. In addition, the Company made a cash injection of Rp53,132,000 (fifty-three million one hundred and thirty-two thousand rupiah) into the BID.

The value of this transaction is 16.03% of the Company's equity which refers to the audited full year Financial Statements as of June 30<sup>th</sup>, 2021 by Registered Public Accountants Siddharta Widjaja & Rekan. Thus, the transactions carried out by the Company are not material transactions in accordance with the provisions of POJK 17/2020.

With the establishment of BID, the Company's previous direct ownership of 20.00% in BIB was replaced with 20.06% ownership in BID which was represented by 103.132 (one hundred three thousand and one hundred and thirty two) series A and B shares. After the transaction, BID owns 99.70% of BIB so that there is no effective change in the Company's ownership in BIB.

#### **E. Impact of Information and Material facts**

The implementation of BID formation transactions and capital injections, including in the form of *inbreng*, is expected to have minimal impact on the current business activities, operations and growth of the Company since the funds allocated for these transactions are immaterial and thus will have minimal impact on the Company's working capital requirements.

In addition, with no changes in terms and controls between Ashmore's investment in BIB and Company's investment in BID, the transaction will have minimal impact on the accounting treatment for such investment.

#### **F. Additional Information**

In the event that the shareholders of the Company require further information, please contact the Company during business hours at:

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