

Portfolio Holdings



Date	Portfolio	Security ID	Security	ISIN	Maturity Date	Coupon	CCY	Country	Security Type	Investment theme	Ashmore rating*	YTM	Duration*	Nominal	Clean Price	Accrued interest	Total Cost	Market Value	% NAV
31/12/2025	SICTRF	AEADQA1054RF	Abu Dhabi Development Ho 5.25% 02/10/2054 (Regs)	XS2907245208	02-Oct-2054	5.25	USD	United Arab Emirates	CORPORATE	External Debt	Aa2/AA	5.46	14.613	296,000.00	96.969	3,798.67	292,430.24	290,826.91	0.11%
31/12/2025	SICTRF	AOANGO0432RF	Angola Republic 8.75% 14/04/2032 (Regs)	XS2446175577	14-Apr-2032	8.75	USD	Angola	GOVERNMENT	External Debt	B3/B-	9.33	4.6565	382,000.00	97.2507	7,056.39	382,000.00	378,554.26	0.15%
31/12/2025	SICTRF	AOANGO1149RF	Angola Republic 9.125% 26/11/2049 (Regs)	XS2083302500	26-Nov-2049	9.125	USD	Angola	GOVERNMENT	External Debt	B3/B-	10.75	8.6713	1,080,000.00	86.1231	9,307.50	859,529.27	939,437.30	0.37%
31/12/2025	SICTRF	ANANGO0848RF	Angola Republic 9.375% 08/05/2048 (Regs)	XS1819860528	08-May-2048	9.375	USD	Angola	GOVERNMENT	External Debt	B3/B-	10.85	8.5171	329,000.00	87.6515	1,285.16	324,127.36	289,658.60	0.11%
31/12/2025	SICTRF	EGREP0231RF	Arab Republic Of Egypt 5.875% 16/02/2031 (Regs)	XS2297226545	16-Feb-2031	5.875	USD	Egypt	GOVERNMENT	External Debt	B2/B	5.90	4.2883	280,000.00	99.904	6,123.06	270,120.22	285,854.26	0.11%
31/12/2025	SICTRF	EGREP0329RF	Arab Republic Of Egypt 7.6003% 01/03/2029 (Regs)	XS1953057061	01-Mar-2029	7.6	USD	Egypt	GOVERNMENT	External Debt	B2/B	5.37	2.7501	221,000.00	106.395	5,552.01	227,208.00	240,684.96	0.09%
31/12/2025	SICTRF	EGREP0532RF	Arab Republic Of Egypt 7.625% 20/05/2032 (Regs)	XS2176897754	29-May-2032	7.625	USD	Egypt	GOVERNMENT	External Debt	B2/B	6.42	5.0587	682,000.00	106.226	4,477.99	652,255.54	728,939.31	0.28%
31/12/2025	SICTRF	EGREP0248RF	Arab Republic Of Egypt 7.903% 21/02/2048 (Regs)	XS1775617464	21-Feb-2048	7.903	USD	Egypt	GOVERNMENT	External Debt	B2/B	8.64	9.7319	713,000.00	92.81	20,191.51	545,633.00	681,926.81	0.27%
31/12/2025	SICTRF	EGREP1159RF	Arab Republic Of Egypt 8.15% 20/11/2059 (Regs)	XS2079846635	20-Nov-2059	8.15	USD	Egypt	GOVERNMENT	External Debt	B2/B	8.71	10.7996	226,000.00	93.878	2,046.56	179,402.06	214,210.84	0.08%
31/12/2025	SICTRF	EGREP0147RF	Arab Republic Of Egypt 8.5% 31/01/2047 (Regs)	XS1558078496	31-Jan-2047	8.5	USD	Egypt	GOVERNMENT	External Debt	Caa1/CCC+	8.71	9.3551	837,000.00	98.0123	29,643.75	845,929.46	850,006.95	0.33%
31/12/2025	SICTRF	EGREP0230RF	Arab Republic Of Egypt 8.625% 04/02/2030 (Regs)	XS2989586941	04-Feb-2030	8.625	USD	Egypt	GOVERNMENT	External Debt	B2/B	5.61	3.3704	750,000.00	110.8885	26,234.38	756,952.50	857,898.13	0.34%
31/12/2025	SICTRF	EGREP0349RF	Arab Republic Of Egypt 8.7002% 01/03/2049 (Regs)	XS1953057491	01-Mar-2049	8.7	USD	Egypt	GOVERNMENT	External Debt	B2/B	8.74	9.6479	418,000.00	99.63	12,020.98	389,453.50	428,474.38	0.17%
31/12/2025	SICTRF	EGREP0951RF	Arab Republic Of Egypt 8.75% 30/09/2051 (Regs)	XS2391398174	30-Sep-2051	8.75	USD	Egypt	GOVERNMENT	External Debt	B2/B	8.80	9.9483	568,000.00	99.5095	12,425.00	524,457.24	577,638.96	0.23%
31/12/2025	SICTRF	EGREP0550RF	Arab Republic Of Egypt 8.875% 29/05/2050 (Regs)	XS2176899701	29-May-2050	8.875	USD	Egypt	GOVERNMENT	External Debt	B2/B	8.72	9.9761	780,000.00	101.563	5,961.04	677,433.26	798,152.44	0.31%
31/12/2025	SICTRF	KZBAIN1030RF	Baterek National Managi 4.65% 01/10/2030 (Regs)	XS3189694345	01-Oct-2030	4.65	USD	Kazakhstan	CORPORATE	External Debt	Baa2/BBB	4.80	4.1765	437,000.00	99.378	5,023.68	433,158.77	439,305.54	0.17%
31/12/2025	SICTRF	PLBGOS0533RF	Bank Gospodarstwa 5.375% 22/05/2033 (Regs)	XS2625207571	22-May-2033	5.375	USD	Poland	GOVERNMENT	External Debt	A3/A-	4.88	6.0726	362,000.00	103.021	2,053.85	361,142.06	374,989.87	0.15%
31/12/2025	SICTRF	PLBGOS0734RF	Bank Gospodarstwa 5.75% 09/07/2034 (Regs)	XS2851607403	09-Jul-2034	5.75	USD	Poland	CORPORATE	External Debt	A3/A-	5.03	6.6093	276,000.00	104.967	7,538.25	273,132.36	297,247.17	0.12%
31/12/2025	SICTRF	PLBGOS0754RF	Bank Gospodarstwa 6.25% 09/07/2054 (Regs)	XS2851609102	09-Jul-2054	6.25	USD	Poland	CORPORATE	External Debt	A3/A-	6.00	13.1773	345,000.00	103.327	10,242.19	342,502.20	366,720.34	0.14%
31/12/2025	SICTRF	PLBGOS1028RF	Bank Gospodarstwa 6.25% 31/10/2028 (Regs)	XS2711511795	31-Oct-2028	6.25	USD	Poland	CORPORATE	External Debt	A3/A-	4.10	2.5714	247,000.00	105.698	2,572.92	246,530.70	263,846.98	0.10%
31/12/2025	SICTRF	BHOILG1128RF	Bapco Energies Bsc 8.375% 07/11/2028 (Regs)	XS1903485800	07-Nov-2028	8.375	USD	Bahrain	CORPORATE	External Debt	B1/B+	5.49	2.5119	235,000.00	107.505	2,897.52	248,186.35	255,534.27	0.10%
31/12/2025	SICTRF	FFX-O2974308	Bar-Gb 12/03/2026 Buy Cnh Sell Usd 7.025649		12-Mar-2026	0	CNH	China	FX FWRD -O	Local Currency	Not Rateable	1.53	0.1939	4,208,336.00	99.7025	0.00	595,524.86	601,124.49	0.23%
31/12/2025	SICTRF	FFX-O2974308	Bar-Gb 12/03/2026 Buy Cnh Sell Usd 7.025649		12-Mar-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67	0.1939	-598,996.05	99.2817	0.00	-595,524.86	-594,693.96	-0.23%
31/12/2025	SICTRF	FFX-O2974944	Bar-Gb 18/03/2026 Buy Thb Sell Usd 31.559		18-Mar-2026	0	THB	Thailand	FX FWRD -O	Local Currency	Not Rateable	2.55	0.2127	173,273,171.34	99.4577	0.00	5,476,828.81	5,473,514.88	2.14%
31/12/2025	SICTRF	FFX-O2974944	Bar-Gb 18/03/2026 Buy Thb Sell Usd 31.559		18-Mar-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.66	0.2127	-5,490,451.89	99.2222	0.00	-5,476,828.81	-5,447,748.83	-2.13%
31/12/2025	SICTRF	FFX-O2969358	Bar-Gb 30/01/2026 Buy Pln Sell Usd 3.6324		30-Jan-2026	0	PLN	Poland	FX FWRD -O	Local Currency	Not Rateable	3.95	0.0831	14,523,550.82	99.6719	0.00	4,006,331.00	4,026,452.67	1.57%
31/12/2025	SICTRF	FFX-O2969358	Bar-Gb 30/01/2026 Buy Pln Sell Usd 3.6324		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-3,998,334.66	99.6941	0.00	-4,006,331.00	-3,986,107.29	-1.56%
31/12/2025	SICTRF	FFX-O2970601	Bar-Gb 30/01/2026 Buy Try Sell Usd 45.7151		30-Jan-2026	0	TRY	Turkiye	FX FWRD -O	Local Currency	Not Rateable	32.06	0.0812	147,391,120.80	97.3981	0.00	3,523,490.25	3,341,314.47	1.30%
31/12/2025	SICTRF	FFX-O2970601	Bar-Gb 30/01/2026 Buy Try Sell Usd 45.7151		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0812	-3,224,123.33	99.6941	0.00	-3,523,490.25	-3,214,263.59	-1.26%
31/12/2025	SICTRF	FFX-O2969758	Bar-Gb 30/01/2026 Buy Usd Sell Huf 338.305		30-Jan-2026	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	6.29	0.0831	-377,886,685.00	99.4786	0.00	-1,117,000.00	-1,149,906.55	-0.45%
31/12/2025	SICTRF	FFX-O2969758	Bar-Gb 30/01/2026 Buy Usd Sell Huf 338.305		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	1,117,000.00	99.6941	0.00	1,117,000.00	1,113,584.09	0.43%
31/12/2025	SICTRF	FFX-O2972047	Bar-Gb 30/01/2026 Buy Usd Sell Huf 339.46		30-Jan-2026	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	6.29	0.0831	-828,282,400.00	99.4786	0.00	-2,440,000.00	-2,520,457.58	-0.98%
31/12/2025	SICTRF	FFX-O2972047	Bar-Gb 30/01/2026 Buy Usd Sell Huf 339.46		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	2,440,000.00	99.6941	0.00	2,440,000.00	2,432,538.20	0.95%
31/12/2025	SICTRF	BJREP0238RF	Benin Intl Gov Bond 7.96% 13/02/2038 (Regs)	XS2759982064	13-Feb-2038	7.96	USD	Benin	GOVERNMENT	External Debt	B1/B+	7.46	7.6365	247,000.00	103.906	7,482.18	238,982.38	264,130.00	0.10%
31/12/2025	SICTRF	BJREP0141RF	Benin Intl Gov Bond 8.375% 23/01/2041 (Regs)	XS2976334222	23-Jan-2041	8.375	USD	Benin	GOVERNMENT	External Debt	B1/B+	7.78	8.4483	548,000.00	105.219	20,015.32	534,343.91	596,615.44	0.23%
31/12/2025	SICTRF	FFX-O2974024	Bnp-Fr 12/03/2026 Sell Usd Buy Cnh 7.02497		12-Mar-2026	0	CNH	China	FX FWRD -O	Local Currency	Not Rateable	1.53	0.1958	1,791,367.35	99.7025	0.00	255,000.00	255,881.37	0.10%
31/12/2025	SICTRF	FFX-O2974024	Bnp-Fr 12/03/2026 Sell Usd Buy Cnh 7.02497		12-Mar-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67	0.1958	-255,000.00	99.2817	0.00	-255,000.00	-253,168.55	-0.10%
31/12/2025	SICTRF	BRBLTN0130Z	Brazil Bln 0% 01/01/2030	BRSTNCLN8A7	01-Jan-2030	0	BRL	Brazil	GOVERNMENT	Local Currency	Ba2/BB	12.94	3.7595	67,996.00	605.2754	0.00	6,818,470.42	7,510,617.85	2.93%
31/12/2025	SICTRF	BRBLTN0132Z	Brazil Bln 0% 01/01/2032	BRSTNCLN8J8	01-Jan-2032	0	BRL	Brazil	GOVERNMENT	Local Currency	Ba2/BB	13.21	5.6307	45,109.00	463.8712	0.00	3,857,392.83	3,818,562.32	1.49%
31/12/2025	SICTRF	BGBGARI337RF	Bulgaria 5% 05/03/2037 (Regs)	XS2890436087	05-Mar-2037	5	USD	Bulgaria	GOVERNMENT	External Debt	Baa1/BBB+	5.08	8.4291	60,000.00	99.3	958.33	58,950.60	60,538.33	0.02%
31/12/2025	SICTRF	CMSICTRFBARUSO	Call Money Sictfr Bar Usd Otc			3.64	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		0.00	1	540.70	0.00	540.70	0.00%
31/12/2025	SICTRF	CMSICTRFCITUSO	Call Money Sictfr Cit Usd Otc			3.64	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		-0.79	1	0.00	-0.79	-0.79	0.00%
31/12/2025	SICTRF	CMSICTRFDBUSO	Call Money Sictfr Db Usd Otc			3.64	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		49,137.46	1	152.50	49,137.46	49,289.96	0.02%
31/12/2025	SICTRF	CMSICTRFGSIUSO	Call Money Sictfr Gsi Usd Otc			3.64	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		450,000.00	1	1,397.88	450,000.00	451,397.88	0.18%
31/12/2025	SICTRF	CMSICTRFHBSBUSC	Call Money Sictfr Hsb Usd Ccp				USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		154,171.49	1	0.00	154,171.49	154,171.49	0.06%
31/12/2025	SICTRF	CMSICTRFHBSBUSO	Call Money Sictfr Hsb Usd Otc			3.64	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		-210,000.00	1	-297.16	-210,000.00	-210,297.16	-0.08%
31/12/2025	SICTRF	CMSICTRFMLUSO	Call Money Sictfr Ml Usd Otc			3.64	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		0.00	1	353.70	0.00	353.70	0.00%
31/12/2025	SICTRF	CMSICTRFMSUSO	Call Money Sictfr Ms Usd Otc			3.64	USD	Cash	CALL MONEY	Cash/Cash Management	Not Rateable	0.00		70,000.00	1	217.29	70,000.00	70,217.29	0.03%
31/12/2025	SICTRF	SWAP3609024	Cb-Hsbc 20270121 Pay Coovibr Fixed 8.42		21-Jan-2027	8.83	COP	Colombia	SWAP IRS	Local Currency	Not Rateable	9.07	0	-27,401,000,000.00	100	-125,756.39	-6,379,298.30	-7,379,265.22	-2.88%
31/12/2025	SICTRF	SWAP3609024	Cb-Hsbc 2027012																

31/12/2025	SICTRF	SWAP3609373	Cb-Hsbc 20301217 Pay Cnrr007 Fixed 1.6		17-Dec-2030	1.5	CNY	China	SWAP IRS	Local Currency	Not Rateable	1.51	0	-11,130,000.00	100	-916.35	-1,558,594.32	-1,593,612.55	-0.62%
31/12/2025	SICTRF	SWAP3609373	Cb-Hsbc 20301217 Pay Cnrr007 Fixed 1.6		17-Dec-2030	1.5	CNY	China	SWAP IRS	Local Currency	Not Rateable	1.59	4.7417	11,130,000.00	100.1076	977.31	1,558,594.32	1,595,388.26	0.62%
31/12/2025	SICTRF	SWAP3609012	Cb-Hsbc 20350121 Receive Coovibr Fixed 9.355		21-Jan-2035	8.83	COP	Colombia	SWAP IRS	Local Currency	Not Rateable	9.07	0	7,958,000,000.00	100	36,523.10	1,852,722.74	2,143,140.49	0.84%
31/12/2025	SICTRF	SWAP3609012	Cb-Hsbc 20350121 Receive Coovibr Fixed 9.355		21-Jan-2035	8.83	COP	Colombia	SWAP IRS	Local Currency	Not Rateable	10.98	5.6181	-7,958,000,000.00	92.2925	-38,867.38	-1,852,722.74	-1,983,118.89	-0.77%
31/12/2025	SICTRF	SWAP3609146	Cb-Hsbc 20350618 Pay In00a/N Fixed 5.794		18-Jun-2035	5.95	INR	India	SWAP IRS	Local Currency	Not Rateable	5.84	0	-43,450,000.00	100	-946.97	-509,576.40	-484,372.54	-0.19%
31/12/2025	SICTRF	SWAP3609146	Cb-Hsbc 20350618 Pay In00a/N Fixed 5.794		18-Jun-2035	5.95	INR	India	SWAP IRS	Local Currency	Not Rateable	6.10	7.1681	43,450,000.00	98.4574	997.60	509,576.40	476,966.32	0.19%
31/12/2025	SICTRF	CNCENCC724RF	Central China Real Estate 7.25% 16/07/2024 (Regs)	XS2102302200	16-Jul-2024	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	6,120,000.00	0.85	0.00	169,218.00	52,020.00	0.02%
31/12/2025	SICTRF	CNCENCH425RF	Central China Real Estate 7.25% 28/04/2025 (Regs)	XS2613403562	28-Apr-2025	7.25	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	5,223,000.00	2.1	0.00	2,159,772.77	104,198.85	0.04%
31/12/2025	SICTRF	CNCENC0725RF	Central China Real Estate 7.5% 14/07/2025 (Regs)	XS2282587414	14-Jul-2025	7.5	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	3,880,000.00	2.75	0.00	152,712.50	106,700.00	0.04%
31/12/2025	SICTRF	CNCENCH825RF	Central China Real Estate 7.65% 27/08/2025 (Regs)	XS2613403646	27-Aug-2025	7.65	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	7,635,000.00	1.75	0.00	2,896,671.27	133,812.50	0.05%
31/12/2025	SICTRF	CNCENCH524RF	Central China Real Estate 7.75% 24/05/2024 (Regs)	XS2262030369	24-May-2024	7.75	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	6,310,000.00	2	0.00	4,693,299.24	126,200.00	0.05%
31/12/2025	SICTRF	CNCENC1125RF	Central China Real Estate 7.9% 07/11/2025 (Regs)	XS2613403729	07-Nov-2025	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	9,225,000.00	2.5	0.00	1,419,302.30	230,625.00	0.09%
31/12/2025	SICTRF	CNCENCH824RF	Central Chn Real Estate 7.25% 13/08/2024 (Regs)	XS2215180550	13-Aug-2024	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	4,014,000.00	2	0.00	758,130.86	80,280.00	0.03%
31/12/2025	SICTRF	CNGOV0835F	China Govt Bond 1.83% 25/08/2035 (250016)	CND10009MKH9	25-Aug-2035	1.83	CNY	China	GOVERNMENT	Local Currency	A1/A+	1.86	8.754	15,830,000.00	99.761	14,418.89	2,215,060.75	2,274,269.16	0.89%
31/12/2025	SICTRF	CNCHPRO226RF	China Sce Grp Hldgs Ltd 6% 04/02/2026 (Regs)	XS2286906093	04-Feb-2026	6	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	6,000,000.00	4	0.00	260,319.21	240,000.00	0.09%
31/12/2025	SICTRF	CNCHINS25RF	China Sce Grp Hldgs Ltd 7% 02/05/2025 (Regs)	XS2227351900	02-May-2025	7	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	9,959,000.00	4.25	0.00	503,522.50	423,257.50	0.17%
31/12/2025	SICTRF	CNCNPR0424F	China Sce Grp Hldgs Ltd 7.375% 09/04/2024 (Regs)	XS1974405893	09-Apr-2024	7.375	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	5,002,000.00	4.25	0.00	2,694,968.88	212,585.00	0.08%
31/12/2025	SICTRF	FFX-O2974781	Cit-U\$ 05/01/2026 Buy Usd Sell Brl 5.484		05-Jan-2026	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	13.49	0.0139	-9,350,220.00	99.8129	0.00	-1,705,000.00	-1,703,130.92	-0.67%
31/12/2025	SICTRF	FFX-O2974781	Cit-U\$ 05/01/2026 Buy Usd Sell Brl 5.484		05-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0139	1,705,000.00	99.9489	0.00	1,705,000.00	1,704,129.94	0.67%
31/12/2025	SICTRF	FFX-O2973403	Cit-U\$ 11/02/2026 Buy Usd Sell Inr 89.9525		11-Feb-2026	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	6.84	0.1162	-165,692,505.00	99.2082	0.00	-1,842,000.00	-1,828,901.33	-0.71%
31/12/2025	SICTRF	FFX-O2973403	Cit-U\$ 11/02/2026 Buy Usd Sell Inr 89.9525		11-Feb-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.1162	1,842,000.00	99.573	0.00	1,842,000.00	1,834,134.91	0.72%
31/12/2025	SICTRF	FFX-O2975292	Cit-U\$ 11/02/2026 Sell Usd Buy Inr 90.185		11-Feb-2026	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	6.84	0.1162	60,965,060.00	99.2082	0.00	676,000.00	672,927.72	0.26%
31/12/2025	SICTRF	FFX-O2975292	Cit-U\$ 11/02/2026 Sell Usd Buy Inr 90.185		11-Feb-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.1162	-676,000.00	99.573	0.00	-676,000.00	-673,113.57	-0.26%
31/12/2025	SICTRF	FFX-O2970223	Cit-U\$ 12/01/2026 Buy Ngn Sell Usd 1518.999995		12-Jan-2026	0	NGN	Nigeria	FX FWRD -O	Local Currency	Not Rateable	3.98	0.0333	961,600,000.00	99.8674	0.00	652,374.49	663,780.86	0.26%
31/12/2025	SICTRF	FFX-O2970223	Cit-U\$ 12/01/2026 Buy Ngn Sell Usd 1518.999995		12-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0333	-633,048.06	99.8775	0.00	-652,374.49	-632,273.03	-0.25%
31/12/2025	SICTRF	FFX-O2970811	Cit-U\$ 20/01/2026 Buy Egg Sell Usd 49.285		20-Jan-2026	0	EGP	Egypt	FX FWRD -O	Local Currency	Not Rateable	15.08	0.0539	30,927,247.95	99.169	0.00	649,050.32	642,982.35	0.25%
31/12/2025	SICTRF	FFX-O2970811	Cit-U\$ 20/01/2026 Buy Egg Sell Usd 49.285		20-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67	0.0539	-627,518.47	99.7962	0.00	-649,050.32	-626,240.10	-0.24%
31/12/2025	SICTRF	FFX-O2971100	Cit-U\$ 30/01/2026 Buy Clip Sell Usd 944.280001		30-Jan-2026	0	CLP	Chile	FX FWRD -O	Local Currency	Not Rateable	4.50	0.0831	1,861,230,490.00	99.6261	0.00	1,971,642.47	2,056,703.22	0.80%
31/12/2025	SICTRF	FFX-O2971100	Cit-U\$ 30/01/2026 Buy Clip Sell Usd 944.280001		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-1,971,057.83	99.6941	0.00	-1,971,642.47	-1,965,030.11	-0.77%
31/12/2025	SICTRF	FFX-O2971934	Cit-U\$ 30/01/2026 Buy Usd Sell Czk 21.09224		30-Jan-2026	0	CZK	Czech Republic	FX FWRD -O	Local Currency	Not Rateable	3.17	0.0831	-12,760,805.20	99.7362	0.00	-605,000.00	-618,376.79	-0.24%
31/12/2025	SICTRF	FFX-O2971934	Cit-U\$ 30/01/2026 Buy Usd Sell Czk 21.09224		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	605,000.00	99.6941	0.00	605,000.00	603,149.84	0.24%
31/12/2025	SICTRF	FFX-O2974071	Cit-U\$ 30/01/2026 Sell Mxn Buy Usd 18.406722		30-Jan-2026	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	7.30	0.0828	-12,955,092.19	99.395	0.00	-709,421.03	-716,189.06	-0.28%
31/12/2025	SICTRF	FFX-O2974071	Cit-U\$ 30/01/2026 Sell Mxn Buy Usd 18.406722		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0828	703,823.97	99.6941	0.00	709,421.03	701,671.60	0.27%
31/12/2025	SICTRF	FFX-O2974232	Cit-U\$ 30/01/2026 Sell Usd Buy Clip 918		30-Jan-2026	0	CLP	Chile	FX FWRD -O	Local Currency	Not Rateable	4.50	0.0831	596,700,000.00	99.6261	0.00	650,000.00	659,367.46	0.26%
31/12/2025	SICTRF	FFX-O2974232	Cit-U\$ 30/01/2026 Sell Usd Buy Clip 918		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-650,000.00	99.6941	0.00	-650,000.00	-648,012.23	-0.25%
31/12/2025	SICTRF	FFX-O2972923	Cit-U\$ 30/01/2026 Sell Usd Buy Pen 3.371		30-Jan-2026	0	PEN	Peru	FX FWRD -O	Local Currency	Not Rateable	5.11	0.0831	4,196,895.00	99.576	0.00	1,245,000.00	1,242,818.36	0.49%
31/12/2025	SICTRF	FFX-O2972923	Cit-U\$ 30/01/2026 Sell Usd Buy Pen 3.371		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-1,245,000.00	99.6941	0.00	-1,245,000.00	-1,241,192.65	-0.48%
31/12/2025	SICTRF	FFX-O2972570	Cit-U\$ 30/01/2026 Sell Usd Buy Zar 17.414		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-501,000.00	99.6941	0.00	-501,000.00	-499,467.88	-0.20%
31/12/2025	SICTRF	FFX-O2972570	Cit-U\$ 30/01/2026 Sell Usd Buy Zar 17.414		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0831	8,724,414.00	99.4804	0.00	501,000.00	523,783.12	0.20%
31/12/2025	SICTRF	FFX-O2972607	Cit-U\$ 30/01/2026 Sell Zar Buy Usd 17.302637		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	670,212.12	99.6941	0.00	669,057.38	668,162.53	0.26%
31/12/2025	SICTRF	FFX-O2972607	Cit-U\$ 30/01/2026 Sell Zar Buy Usd 17.302637		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0829	-11,596,437.02	99.4804	0.00	-669,057.38	-696,209.28	-0.27%
31/12/2025	SICTRF	CLCDEL0151RF	Codeco Inc 3.15% 15/01/2051 (Regs)	USP3143NBM58	15-Jan-2051	3.15	USD	Chile	CORPORATE	External Debt	Baa1/BBB+	5.84	15.1522	306,000.00	64.8505	4,417.88	292,106.51	202,860.41	0.08%
31/12/2025	SICTRF	CLCODEL249RF	Codeco Inc 4.375% 05/02/2049 (Regs)	USP3143NBB93	05-Feb-2049	4.375	USD	Chile	CORPORATE	External Debt	Baa1/BBB+	6.05	13.3595	315,000.00	79.275	5,550.78	310,087.98	255,267.03	0.10%
31/12/2025	SICTRF	CLCDEL847RF	Codeco Inc 4.5% 01/08/2047 (Regs)	USP3143NAZ70	01-Aug-2047	4.5	USD	Chile	CORPORATE	External Debt	Baa1/BBB+	6.05	12.8634	325,000.00	81.49	6,053.13	339,013.32	270,895.63	0.11%
31/12/2025	SICTRF	CLCODEL1144F	Codeco Inc 4.875% 04/11/2044 (Regs)	USP3143NAU83	04-Nov-2044	4.875	USD	Chile	CORPORATE	External Debt	Baa1/BBB+	5.98	11.7992	271,000.00	87.554	2,055.08	291,165.27	239,326.42	0.09%
31/12/2025	SICTRF	CLCODEL1043F	Codeco Inc 5.625% 18/10/2043 (Regs)	USP3143NAS38	18-Oct-2043	5.625	USD	Chile	CORPORATE	External Debt	Baa1/BBB+	5.94	11.062	323,000.00	96.5395	3,633.75	376,834.00	315,456.34	0.12%
31/12/2025	SICTRF	COCOLTES933F	Colombia Tes 13.25% 09/02/2033	COL17CT03862	09-Feb-2033	13.25	COP	Colombia	GOVERNMENT	Local Currency	Ba1/BB+	12.62	4.2439	4,710,200,000.00	100.991	147,105.01	1,256,134.75	1,406,331.21	0.55%
31/12/2025	SICTRF	COCOLTES31F	Colombia Tes 7% 26/03/2031	COL17CT03771	26-Mar-2031	7	COP	Colombia	GOVERNMENT	Local Currency	Ba1/BB+	12.59	3.9408	8,723,300,000.00	78.093	124,002.01	1,733,854.61	1,927,329.68	0.75%
31/12/2025	SICTRF	COGOV0930F	Colombia Tes 7.75%																

31/12/2025	SICTRF	DOREP932RF	Dominican Republic 4.875% 23/09/2032 (Regs)	USP3579ECH82	23-Sep-2032	4.875	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	5.55	5.592	1,570,000.00	96.239	20,622.60	1,516,135.36	1,531,574.90	0.60%
31/12/2025	SICTRF	DOREP0141RF	Dominican Republic 5.3% 21/01/2041 (Regs)	USP3579ECJ49	21-Jan-2041	5.3	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	6.25	9.8812	426,000.00	90.8	9,971.95	418,987.28	396,779.95	0.15%
31/12/2025	SICTRF	DOREP0229RF	Dominican Republic 5.5% 22/02/2029 (Regs)	USP3579ECP09	22-Feb-2029	5.5	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	5.10	2.8081	286,000.00	101.15	5,592.89	281,114.28	294,881.89	0.12%
31/12/2025	SICTRF	DOREP1035RF	Dominican Republic 5.875% 28/10/2035 (Regs)	USP3579ECZ80	28-Oct-2035	5.875	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	5.86	7.395	150,000.00	100.15	1,517.71	150,000.00	151,742.71	0.06%
31/12/2025	SICTRF	DOREP0728RF	Dominican Republic 6% 19/07/2028 (Regs)	USP3579ECB13	19-Jul-2028	6	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	4.91	2.2911	238,000.00	102.5875	6,386.33	242,499.43	250,544.58	0.10%
31/12/2025	SICTRF	DOREP0649RF	Dominican Republic 6.4% 05/06/2049 (Regs)	USP3579ECE51	05-Jun-2049	6.4	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	6.42	12.106	235,000.00	99.725	1,044.44	231,332.32	235,398.19	0.09%
31/12/2025	SICTRF	DOREP0248F	Dominican Republic 6.5% 15/02/2048 (Regs)	USP3579EBY25	15-Feb-2048	6.5	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	6.49	11.5042	673,000.00	100.0799	16,404.38	570,648.45	689,942.24	0.27%
31/12/2025	SICTRF	DOREP0145RF	Dominican Republic 6.85% 27/01/2045 (Regs)	USP3579EBE60	27-Jan-2045	6.85	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	6.46	10.5927	175,000.00	104.2	5,094.69	182,223.32	187,444.69	0.07%
31/12/2025	SICTRF	DOREP0331RF	Dominican Republic 7.05% 03/02/2031 (Regs)	USP3579ECR64	03-Feb-2031	7.05	USD	Dominican Republic	GOVERNMENT	External Debt	Baa2/BB	5.37	4.1845	316,000.00	107.394	9,096.85	324,320.28	348,461.89	0.14%
31/12/2025	SICTRF	AEDPWED130RF	Dp World Crescent Ltd 3.7495 30/01/2030 (Regs)	XS2056707420	30-Jan-2030	3.7495	USD	United Arab Emirates	CORPORATE	External Debt	Baa2/BBB	4.54	3.6708	418,000.00	97.0937	6,530.38	436,963.38	412,382.26	0.16%
31/12/2025	SICTRF	AEDPWED729RF	Dp World Crescent Ltd 3.88% 18/07/2029 (Regs)	XS2026710553	18-Jul-2029	3.875	USD	United Arab Emirates	CORPORATE	External Debt	Baa2/BBB	4.60	3.2191	314,000.00	97.652	5,475.38	324,332.49	312,102.66	0.12%
31/12/2025	SICTRF	AEDPW0933RF	Dp World Crescent Ltd 5.5% 13/09/2033 (Regs)	XS2677631355	13-Sep-2033	5.5	USD	United Arab Emirates	CORPORATE	External Debt	Baa2/BBB	4.98	6.1975	724,000.00	103.286	11,835.39	724,000.00	759,626.03	0.30%
31/12/2025	SICTRF	AEDPWED948RF	Dp World Plc 5.625% 25/09/2048 (Regs)	XS1883879006	25-Sep-2048	5.625	USD	United Arab Emirates	CORPORATE	External Debt	Baa2/BBB	5.75	12.6295	351,000.00	98.406	5,210.16	329,094.26	350,615.22	0.14%
31/12/2025	SICTRF	EGEGYGB828F	Egypt Government Bond 23.381% 26/08/2028	EBGGR06481F8	26-Aug-2028	23.381	EGP	Egypt	GOVERNMENT	Local Currency	B2/B	21.42	1.9213	28,010,000.00	100.893	47,771.48	591,252.01	640,227.02	0.25%
31/12/2025	SICTRF	EGYGB0728F	Egypt Government Bond 23.44% 01/07/2028	EBGGR06351F3	01-Jul-2028	23.44	EGP	Egypt	GOVERNMENT	Local Currency	B2/B	21.11	1.7868	29,212,000.00	101.4789	71,971.20	584,863.46	693,439.54	0.27%
31/12/2025	SICTRF	AEADGB949RF	Emirate Of Abu Dhabi 3.125% 30/09/2049 (Regs)	XS2057866191	30-Sep-2049	3.125	USD	United Arab Emirates	GOVERNMENT	External Debt	Aaa2/AA	5.24	15.1846	739,000.00	71.4	5,773.44	641,585.44	533,419.44	0.21%
31/12/2025	SICTRF	CLBMETR550RF	Empresa De Transporte 4.7% 07/05/2050 (Regs)	USP37466AS18	07-May-2050	4.7	USD	Chile	CORPORATE	External Debt	A3/A-	5.55	14.0591	397,000.00	88.723	2,747.02	427,640.48	354,977.33	0.14%
31/12/2025	SICTRF	CLENAP0947RF	Empresa Nacional Del Pet 4.5% 14/09/2047 (Regs)	USP37110AM89	14-Sep-2047	4.5	USD	Chile	CORPORATE	External Debt	Baa3/BBB-	5.80	13.1724	385,000.00	84.077	5,101.25	368,825.47	328,797.70	0.13%
31/12/2025	SICTRF	INEXIM0131RF	Export-Import Bk India 2.25% 13/01/2031 (Regs)	US30216KAF93	13-Jan-2031	2.25	USD	India	CORPORATE	External Debt	Baa3/BBB-	4.48	4.6244	251,000.00	90.053	2,619.81	240,905.38	228,652.84	0.09%
31/12/2025	SICTRF	INEXIMB826RF	Export-Import Bk India 3.375% 05/08/2026 (Regs)	US30216KAA07	05-Aug-2026	3.375	USD	India	CORPORATE	External Debt	Baa3/BBB-	4.34	0.5764	343,000.00	99.432	4,662.66	338,370.92	345,714.42	0.14%
31/12/2025	SICTRF	INEXIMB133RF	Export-Import Bk India 5.5% 18/01/2033 (Regs)	US30216KAG76	18-Jan-2033	5.5	USD	India	CORPORATE	External Debt	Baa3/BBB-	4.71	5.7255	260,000.00	104.688	6,435.00	259,664.60	278,623.80	0.11%
31/12/2025	SICTRF	CNFTHD1022RF	Fantasia Holdings Group 12.25% 18/10/2022 (Regs)	XS2030329358	18-Oct-2022	12.25	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	2,500,000.00	1	0.00	2,128,450.81	25,000.00	0.01%
31/12/2025	SICTRF	CNFTHD1221RF	Fantasia Holdings Group 15% 18/12/2021 (Regs)	XS1924249680	18-Dec-2021	15	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	8,000,000.00	1	0.00	4,514,534.88	80,000.00	0.03%
31/12/2025	SICTRF	BRREP0128F	Fed Republic Of Brazil 4.625% 13/01/2028	US105756BZ27	13-Jan-2028	4.625	USD	Brazil	GOVERNMENT	External Debt	Baa2/BB	4.56	1.8789	376,000.00	100.125	8,067.03	378,601.69	384,537.03	0.15%
31/12/2025	SICTRF	BRREP0233F	Fed Republic Of Brazil 5.5% 04/02/2033	US105756CP36	04-Feb-2033	5.5	USD	Brazil	GOVERNMENT	External Debt	Baa2/BB	5.74	5.7882	935,000.00	98.575	6,570.97	921,115.25	928,247.22	0.36%
31/12/2025	SICTRF	BRREP26F	Fed Republic Of Brazil 6% 07/04/2026	US105756BX78	07-Apr-2026	6	USD	Brazil	GOVERNMENT	External Debt	Baa2/BB	5.11	0.2628	406,000.00	100.225	5,616.33	475,226.36	412,529.83	0.16%
31/12/2025	SICTRF	BRREP1033F	Fed Republic Of Brazil 6% 20/10/2033	US105756CF53	20-Oct-2033	6	USD	Brazil	GOVERNMENT	External Debt	Baa2/BB	5.82	6.1424	357,000.00	101.075	4,165.00	363,247.50	365,002.75	0.14%
31/12/2025	SICTRF	BRREP0334F	Fed Republic Of Brazil 6.125% 15/03/2034	US105756CH10	15-Mar-2034	6.125	USD	Brazil	GOVERNMENT	External Debt	Baa2/BB	5.96	6.322	338,000.00	101.025	6,038.23	332,331.74	347,502.73	0.14%
31/12/2025	SICTRF	BRREP0335F	Fed Republic Of Brazil 6.625% 15/03/2035	US105756CL22	15-Mar-2035	6.625	USD	Brazil	GOVERNMENT	External Debt	Baa2/BB	6.18	6.7881	347,000.00	103.1	6,705.05	359,318.51	364,462.05	0.14%
31/12/2025	SICTRF	BRREP34F	Fed Republic Of Brazil 8.25% 20/01/2034	US105756BB58	20-Jan-2034	8.25	USD	Brazil	GOVERNMENT	External Debt	Baa2/BB	5.73	5.8815	195,000.00	116.05	7,150.00	244,402.49	233,447.50	0.09%
31/12/2025	SICTRF	BRREP0156F	Fed Republic Of Brazil 7.25% 12/01/2056	US105756CN87	12-Jan-2056	7.25	USD	Brazil	GOVERNMENT	External Debt	Baa2/BB	7.32	11.8631	1,405,000.00	99.1	30,841.70	1,378,808.66	1,423,196.70	0.56%
31/12/2025	SICTRF	FEE-EUR-LEGAL	Fee-Eur-Legal				EUR	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		29.70	1	0.00	29.70	29.70	0.00%
31/12/2025	SICTRF	FEE-USD-ADMIN	Fee-Usd-Admin				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-8.322.91	1	0.00	-8,322.91	-8,322.91	0.00%
31/12/2025	SICTRF	FEE-USD-AUDIT	Fee-Usd-Audit				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-42,974.67	1	0.00	-42,974.67	-42,974.67	-0.02%
31/12/2025	SICTRF	FEE-USD-CUST	Fee-Usd-Cust				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-6,088.90	1	0.00	-6,088.90	-6,088.90	0.00%
31/12/2025	SICTRF	FEE-USD-DIRECT	Fee-Usd-Direct				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-8,447.42	1	0.00	-8,447.42	-8,447.42	0.00%
31/12/2025	SICTRF	FEE-USD-DISTR	Fee-Usd-Distri				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-5,838.26	1	0.00	-5,838.26	-5,838.26	0.00%
31/12/2025	SICTRF	FEE-USD-KIIDPD	Fee-Usd-Kiidpd				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-3,693.30	1	0.00	-3,693.30	-3,693.30	0.00%
31/12/2025	SICTRF	FEE-USD-LEGAL	Fee-Usd-Legal				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-54,883.38	1	0.00	-54,883.38	-54,883.38	-0.02%
31/12/2025	SICTRF	FEE-USD-MANCO	Fee-Usd-Manco				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-3,450.88	1	0.00	-3,450.88	-3,450.88	0.00%
31/12/2025	SICTRF	FEE-USD-OTHER	Fee-Usd-Other				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-108,588.23	1	0.00	-108,588.23	-108,588.23	-0.04%
31/12/2025	SICTRF	FEE-USD-REGUL-3	Fee-Usd-Regul-3 (Flat_Regul)				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-46.19	1	0.00	-46.19	-46.19	0.00%
31/12/2025	SICTRF	FEE-USD-REGUL-4	Fee-Usd-Regul-4 (Ucits)				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-6,921.75	1	0.00	-6,921.75	-6,921.75	0.00%
31/12/2025	SICTRF	FEE-USD-SUBCUS	Fee-Usd-Subcus				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-12,068.85	1	0.00	-12,068.85	-12,068.85	0.00%
31/12/2025	SICTRF	FEE-USD-TAX	Fee-Usd-Tax				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-111,922.90	1	0.00	-111,922.90	-111,922.90	-0.04%
31/12/2025	SICTRF	FEE-USD-TAX-3	Fee-Usd-Tax-Withholding Tax				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-6,947.76	1	0.00	-6,947.76	-6,947.76	0.00%
31/12/2025	SICTRF	FEE-USD-TRANS	Fee-Usd-Trans				USD	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		-26,992.80	1	0.00	-26,992.80	-26,992.80	-0.01%
31/12/2025	SICTRF	SAPIFKA27RF	Gaci First Investment 5% 13/10/2027 (Regs)	XS2542162321	13-Oct-2027	5	USD	Saudi Arabia	CORPORATE	External Debt	A1/A+	4.32	1.6614	227,000.00	101.15	2,427.64	224,886.63	232,038.14	0.09%
31/12/2025	SICTRF	SAPIFKA32RF	Gaci First Investment 5.25% 13/10/2032 (Regs)	XS2542162248	13-Oct-2032	5.25	USD	Saudi Arabia	CORPORATE	External Debt	A1/A+	4.75	5.6444	517,000.00	102.875	5,805.48	512,115.53	537,669.23	0.21%
31/12/2025	SICTRF	JMGOV45F	Government Of Jamaica 7.875% 28/07/2045	US470160CB63	28-Jul-2045	7.875	USD	Jamaica	GOVERNMENT	External Debt	Baa3/BB-	6.07	10.6263	296,000.00	120.55	9,842.00	356,744.00	366,670.00	0.14%
31/12/2025	SICTRF	FFX-O2970575	Gsi-Gb 17/04/2026 Sell Usd Buy Inr 89		17-Apr-2026	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	7.01	0.294	167,409,000.00	97.9603	0.00	1,881,000.00	1,824,606.26	0.71%
31/12/2025	SICTRF	FFX-O2970575	Gsi-Gb 17/04/2026 Sell Usd Buy Inr 89		17-Apr-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.65	0.294	-1,881,000.00	98.9278	0.00	-1,881,000.00	-1,860,833.72	-0.73%
31/12/2025	SICTRF	FFX-O2970613	Gsi-Gb 30/01/2026 Buy Ils Sell Usd 3.291324		30-Jan-2026	0	ILS	Israel	FX FWRD -O	Local Currency	Not Rateable	3.60	0.0831	2,445,691.26	99.7011	0.00	736,898.15	765,078.49	0.30%
31/12/2025	SICTRF	FFX-O2970613	Gsi-Gb 30/01/2026 Buy Ils Sell Usd 3.291324		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-743,072.10	99.6941	0.00	-736,898.15	-740,799.70	-0.29%
31/12/2025	SICTRF	FFX-O2970835	Gsi-Gb 30/01/2026 Buy Usd Sell Czk 20.8066		30-Jan-2026	0	CZK	Czech Republic	FX FWRD -O	Local Currency	Not Rateable	3.17	0.0831	-25,904,217.00	99.7362	0.00	-1,245,000.00	-1,255,294.34	-0.49%
31/12/2025	SICTRF	FFX-O2970835	Gsi-Gb 30/01/2026 Buy Usd Sell Czk 20.8066		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	1,245,000.00	99.6941	0.00	1,245,000.00	1,241,192.65	0.48%
31/12/2025	SICTRF	FFX-O2970849	Gsi-Gb 30/01/2																

31/12/2025	SICTRF	FFX-O2971831	Hsb-Gb 11/02/2026 Buy Inr Sell Usd 89.253		11-Feb-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.1158	-5,042,905.75	99.573	0.00	-5,069,202.24	-5,021,373.23	-1.96%
31/12/2025	SICTRF	FFX-O2973390	Hsb-Gb 11/02/2026 Buy Usd Sell Inr 89.9269		11-Feb-2026	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	6.84	0.1162	-97,570,686.50	99.2082	0.00	-1,085,000.00	-1,076,977.85	-0.42%
31/12/2025	SICTRF	FFX-O2973390	Hsb-Gb 11/02/2026 Buy Usd Sell Inr 89.9269		11-Feb-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.1162	1,085,000.00	99.573	0.00	1,085,000.00	1,080,367.20	0.42%
31/12/2025	SICTRF	FFX-O2975019	Hsb-Gb 17/04/2026 Buy Inr Sell Usd 91.3141		17-Apr-2026	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	7.01	0.2917	71,410,495.08	97.9603	0.00	790,130.52	778,309.63	0.30%
31/12/2025	SICTRF	FFX-O2975019	Hsb-Gb 17/04/2026 Buy Inr Sell Usd 91.3141		17-Apr-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.65	0.2917	-782,031.42	98.9278	0.00	-790,130.52	-773,647.23	-0.30%
31/12/2025	SICTRF	FFX-O2975048	Hsb-Gb 17/04/2026 Buy Inr Sell Usd 91.707999		17-Apr-2026	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	7.01	0.2917	59,164,100.74	97.9603	0.00	652,192.52	644,835.04	0.25%
31/12/2025	SICTRF	FFX-O2975048	Hsb-Gb 17/04/2026 Buy Inr Sell Usd 91.707999		17-Apr-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.65	0.2917	-645,135.66	98.9278	0.00	-652,192.52	-638,219.13	-0.25%
31/12/2025	SICTRF	FFX-O2974701	Hsb-Gb 17/04/2026 Buy Usd Sell Inr 91.107		17-Apr-2026	0	INR	India	FX FWRD -O	Local Currency	Not Rateable	7.01	0.294	-41,818,113.00	97.9603	0.00	-459,000.00	-455,779.50	-0.18%
31/12/2025	SICTRF	FFX-O2974701	Hsb-Gb 17/04/2026 Buy Usd Sell Inr 91.107		17-Apr-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.65	0.294	459,000.00	98.9278	0.00	459,000.00	454,079.04	0.18%
31/12/2025	SICTRF	FFX-O2970432	Hsb-Gb 20/01/2026 Buy Egg Sell Usd 49.7246		20-Jan-2026	0	EGP	Egypt	FX FWRD -O	Local Currency	Not Rateable	15.08	0.0539	30,927,247.95	99.169	0.00	648,369.98	642,982.35	0.25%
31/12/2025	SICTRF	FFX-O2970432	Hsb-Gb 20/01/2026 Buy Egg Sell Usd 49.7246		20-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67	0.0539	-621,970.77	99.7962	0.00	-648,369.98	-620,703.70	-0.24%
31/12/2025	SICTRF	FFX-O2969267	Hsb-Gb 30/01/2026 Buy Czk Sell Usd 20.58501		30-Jan-2026	0	CZK	Czech Republic	FX FWRD -O	Local Currency	Not Rateable	3.17	0.0831	115,598,669.32	99.7362	0.00	5,599,245.80	5,601,804.35	2.19%
31/12/2025	SICTRF	FFX-O2969267	Hsb-Gb 30/01/2026 Buy Czk Sell Usd 20.58501		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-5,615,672.24	99.6941	0.00	-5,599,245.80	-5,598,498.87	-2.19%
31/12/2025	SICTRF	FFX-O2973887	Hsb-Gb 30/01/2026 Buy Idr Sell Usd 16696.4		30-Jan-2026	0	IDR	Indonesia	FX FWRD -O	Local Currency	Not Rateable	4.77	0.083	32,881,767,988.00	99.6039	0.00	1,972,156.66	1,964,110.83	0.77%
31/12/2025	SICTRF	FFX-O2973887	Hsb-Gb 30/01/2026 Buy Idr Sell Usd 16696.4		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.083	-1,969,392.68	99.6941	0.00	-1,972,156.66	-1,963,370.05	-0.77%
31/12/2025	SICTRF	FFX-O2973615	Hsb-Gb 30/01/2026 Buy Krw Sell Usd 1468.659997		30-Jan-2026	0	KRW	South Korea	FX FWRD -O	Local Currency	Not Rateable	2.54	0.0832	8,479,067,047.00	99.7888	0.00	5,755,582.81	5,873,563.82	2.29%
31/12/2025	SICTRF	FFX-O2973615	Hsb-Gb 30/01/2026 Buy Krw Sell Usd 1468.659997		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0832	-5,773,335.60	99.6941	0.00	-5,755,582.81	-5,755,680.08	-2.25%
31/12/2025	SICTRF	FFX-O2971018	Hsb-Gb 30/01/2026 Buy Mxn Sell Usd 18.5841		30-Jan-2026	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	7.30	0.0828	60,800,181.38	99.395	0.00	3,300,411.54	3,361,182.17	1.31%
31/12/2025	SICTRF	FFX-O2971018	Hsb-Gb 30/01/2026 Buy Mxn Sell Usd 18.5841		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0828	-3,271,623.67	99.6941	0.00	-3,300,411.54	-3,261,618.67	-1.27%
31/12/2025	SICTRF	FFX-O2971080	Hsb-Gb 30/01/2026 Buy Pen Sell Usd 3.40645		30-Jan-2026	0	PEN	Peru	FX FWRD -O	Local Currency	Not Rateable	5.11	0.083	2,466,051.12	99.576	0.00	726,163.46	730,266.93	0.29%
31/12/2025	SICTRF	FFX-O2971080	Hsb-Gb 30/01/2026 Buy Pen Sell Usd 3.40645		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.083	-723,935.80	99.6941	0.00	-726,163.46	-721,721.92	-0.28%
31/12/2025	SICTRF	FFX-O2969714	Hsb-Gb 30/01/2026 Buy Ron Sell Usd 4.360577		30-Jan-2026	0	RON	Romania	FX FWRD -O	Local Currency	Not Rateable	5.66	0.0829	10,778,065.22	99.5305	0.00	2,482,738.69	2,473,191.67	0.97%
31/12/2025	SICTRF	FFX-O2969714	Hsb-Gb 30/01/2026 Buy Ron Sell Usd 4.360577		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	-2,471,706.20	99.6941	0.00	-2,482,738.69	-2,464,147.44	-0.96%
31/12/2025	SICTRF	FFX-O2969820	Hsb-Gb 30/01/2026 Buy Usd Sell Huf 338.96		30-Jan-2026	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	6.29	0.0831	-429,123,360.00	99.4786	0.00	-1,266,000.00	-1,305,819.40	-0.51%
31/12/2025	SICTRF	FFX-O2969820	Hsb-Gb 30/01/2026 Buy Usd Sell Huf 338.96		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	1,266,000.00	99.6941	0.00	1,266,000.00	1,262,128.43	0.49%
31/12/2025	SICTRF	FFX-O2974111	Hsb-Gb 30/01/2026 Buy Usd Sell Php 58.9934		30-Jan-2026	0	PHP	Philippines	FX FWRD -O	Local Currency	Not Rateable	5.21	0.0831	-65,895,627.80	99.5679	0.00	-1,117,000.00	-1,115,215.55	-0.44%
31/12/2025	SICTRF	FFX-O2974111	Hsb-Gb 30/01/2026 Buy Usd Sell Php 58.9934		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	1,117,000.00	99.6941	0.00	1,117,000.00	1,113,584.09	0.43%
31/12/2025	SICTRF	FFX-O2973334	Hsb-Gb 30/01/2026 Buy Uyu Sell Usd 40.094		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-446,020.85	99.6941	0.00	-448,920.80	-444,656.87	-0.17%
31/12/2025	SICTRF	FFX-O2973334	Hsb-Gb 30/01/2026 Buy Uyu Sell Usd 40.094		30-Jan-2026	0	UYU	Uruguay	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	17,882,760.00	99.6941	0.00	448,920.80	456,486.30	0.18%
31/12/2025	SICTRF	FFX-O2973061	Hsb-Gb 30/01/2026 Sell Usd Buy Clip 920.7		30-Jan-2026	0	CLP	Chile	FX FWRD -O	Local Currency	Not Rateable	4.50	0.0831	589,248,000.00	99.6261	0.00	640,000.00	651,132.82	0.25%
31/12/2025	SICTRF	FFX-O2973061	Hsb-Gb 30/01/2026 Sell Usd Buy Clip 920.7		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-640,000.00	99.6941	0.00	-640,000.00	-638,042.81	-0.25%
31/12/2025	SICTRF	FFX-O2971340	Hsb-Gb 30/01/2026 Sell Usd Buy Clip 936.25		30-Jan-2026	0	CLP	Chile	FX FWRD -O	Local Currency	Not Rateable	4.50	0.0831	1,226,487,500.00	99.6261	0.00	1,310,000.00	1,355,297.37	0.53%
31/12/2025	SICTRF	FFX-O2971340	Hsb-Gb 30/01/2026 Sell Usd Buy Clip 936.25		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-1,310,000.00	99.6941	0.00	-1,310,000.00	-1,305,993.87	-0.51%
31/12/2025	SICTRF	FFX-O2972883	Hsb-Gb 30/01/2026 Sell Usd Buy Zar 17.0893		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-625,000.00	99.6941	0.00	-625,000.00	-623,088.68	-0.24%
31/12/2025	SICTRF	FFX-O2972883	Hsb-Gb 30/01/2026 Sell Usd Buy Zar 17.0893		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0831	10,680,812.50	99.4804	0.00	625,000.00	641,238.41	0.25%
31/12/2025	SICTRF	HUMAGYA628RF	Hungarian Development Bank 6.5% 29/06/2028 (Regs)	XS2630760796	29-Jun-2028	6.5	USD	Hungary	CORPORATE	External Debt	Baa2/BBB	4.73	2.295	261,000.00	104.125	47.13	268,308.01	271,813.38	0.11%
31/12/2025	SICTRF	HUGOV0931RF	Hungary Government 2.125% 22/09/2031 (Regs)	XS2388586401	22-Sep-2031	2.125	USD	Hungary	GOVERNMENT	External Debt	Baa2/BBB	4.97	5.2454	1,274,000.00	85.9465	7,369.74	1,064,928.44	1,102,328.15	0.43%
31/12/2025	SICTRF	HUGOV0951RF	Hungary Government 3.125% 21/09/2051 (Regs)	XS2388586583	21-Sep-2051	3.125	USD	Hungary	GOVERNMENT	External Debt	Baa2/BBB	6.11	14.9101	987,000.00	61.494	8,482.03	702,525.25	615,427.81	0.24%
31/12/2025	SICTRF	HUGOV0930RF	Hungary Government 5.375% 26/09/2030 (Regs)	XS3101499187	26-Sep-2030	5.375	USD	Hungary	GOVERNMENT	External Debt	Baa2/BBB	4.73	4.058	222,000.00	102.7012	6,198.27	220,825.62	234,195.13	0.09%
31/12/2025	SICTRF	HUGOV0935RF	Hungary Government 6% 26/09/2035 (Regs)	XS3101499260	26-Sep-2035	6	USD	Hungary	GOVERNMENT	External Debt	Baa2/BBB	5.46	7.2142	200,000.00	104.035	6,233.33	196,868.00	214,303.33	0.08%
31/12/2025	SICTRF	HUGOV0952RF	Hungary Government 6.735% 25/09/2052 (Regs)	XS2574267345	25-Sep-2052	6.75	USD	Hungary	GOVERNMENT	External Debt	Baa2/BBB	6.28	12.5762	270,000.00	106	4,809.38	250,871.25	291,009.38	0.11%
31/12/2025	SICTRF	HUGOV1038F	Hungary Government Bond 3% 27/10/2038	HU0000403555	27-Oct-2038	3	HUF	Hungary	GOVERNMENT	Local Currency	Baa2/BBB	6.98	9.8536	136,710,000.00	66.1825	2,233.96	353,444.62	279,001.55	0.11%
31/12/2025	SICTRF	HUGOV1028F	Hungary Government Bond 6.75% 22/10/2028	HU0000402532	22-Oct-2028	6.75	HUF	Hungary	GOVERNMENT	Local Currency	Baa3/BBB-	6.16	2.5482	199,600,000.00	101.1797	7,903.76	827,110.73	625,671.87	0.24%
31/12/2025	SICTRF	HUGOV0731F	Hungary Government Bond 6.75% 23/07/2031	HU0000407317	23-Jul-2031	6.75	HUF	Hungary	GOVERNMENT	Local Currency	Baa2/BBB	6.33	4.4889	358,240,000.00	101.3055	52,487.21	1,099,292.13	1,162,628.44	0.45%
31/12/2025	SICTRF	HUGOV1035F	Hungary Government Bond 7% 24/10/2035	HU0000406624	24-Oct-2035	7	HUF	Hungary	GOVERNMENT	Local Currency	Baa2/BBB	6.69	7.1128	338,800,000.00	101.3118	13,515.29	1,014,496.54	1,063,480.70	0.42%
31/12/2025	SICTRF	INGOV0833F	India Government Bond 7.18% 14/08/2033	IN0020230085	14-Aug-2033	7.18	INR	India	GOVERNMENT	Local Currency	Baa3/BBB-	6.64	5.6887	138,590,000.00	103.1813	41,824.68	1,656,843.52	1,632,834.62	0.64%
31/12/2025	SICTRF	INGOV0737F	India Government Bond 7.18% 24/07/2037	IN0020230077	24-Jul-2037	7.18	INR	India	GOVERNMENT	Local Currency	Baa3/BBB-	6.87	7.5972	110,520,000.00	102.4675	38,258.44	1,308,413.04	1,298,247.73	0.51%
31/12/2025	SICTRF	INGOV0653F	India Government Bond 7.3% 19/06/2053	IN0020230051	19-Jun-2053	7.3	INR	India	GOVERNMENT	Local Currency	Baa3/BBB-	7.29	11.7685	88,780,000.00	100.0871	2,203.27	1,078,716.91	990,832.07	0.39%
31/12/2025	SICTRF	INGOV0952F	India Government Bond 7.36% 12/09/2052	IN0020220086	12-Sep-2052	7.36	INR	India	GOVERNMENT	Local Currency	Baa3/BBB-	7.28	11.4286	129,440,000.00	100.8738	31,798.56	1,511,051.85	1,484,535.78	0.58%
31/12/2025	SICTRF	INGOV1236F	India Government Bond 7.41% 19/12/2036	IN0020220102	19-Dec-2036	7.41	INR	India	GOVERNMENT	Local Currency	Baa3/BBB-	6.82	7.5028	21,160,000.00	104.4924	533.05	254,801.20	246,536.10	0.10%
31/12/2025	SICTRF	IDSAL0530RF	Indonesia Asahan Alumini 5.45% 15/05/2030 (Regs)	USY7140WAF50	15-May-2030	5.45	USD	Indonesia	CORPORATE	External Debt	Baa3/BBB-	4.71	3.8438	229,000.00	102.919	1,560.06	230,623.58	237,244.57	0.09%
31/12/2025	SICTRF	IDGOV0427F	Indonesia Government 5.125% 15/04/2027 Fr90	IDG000018607	15-Apr-2027	5.125	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB	4.78	1.22						

31/12/2025	SICTRF	IDGOV0334F	Indonesia Govt 8.375% 15/03/2034 Fr68	IDG000010802	15-Mar-2034	8.375	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB	6.10	5.9438	4,373,000,000.00	114.392	6,491.97	344,864.01	306,483.70	0.12%
31/12/2025	SICTRF	IDGOV0439F	Indonesia Govt 8.375% 15/04/2039 Fr79	IDG000013202	15-Apr-2039	8.375	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB	6.44	8.2751	6,348,000,000.00	116.9911	6,744.30	477,805.97	452,117.41	0.18%
31/12/2025	SICTRF	IDGOV0828F	Indonesia Govt Bond 6.375% 15/08/2028 (Fr95)	IDG000020702	15-Aug-2028	6.375	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB	5.19	2.346	8,929,000,000.00	102.8997	12,801.00	586,817.08	563,800.50	0.22%
31/12/2025	SICTRF	IDGOV0429F	Indonesia Govt Bond 6.875% 15/04/2029 Fr101	IDG000023904	15-Apr-2029	6.875	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB	5.38	2.8926	4,031,000,000.00	104.6553	3,515.61	258,468.23	256,508.42	0.10%
31/12/2025	SICTRF	IDINDO1650RF	Indonesia Govt Sukuk 3.8% 23/06/2050 (Regs)	US71567RAQ92	23-Jun-2050	3.8	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	5.63	14.5572	350,000.00	75.875	258.65	350,000.00	265,821.15	0.10%
31/12/2025	SICTRF	IDINDO1326RF	Indonesia Govt Sukuk 4.55% 29/03/2026 (Regs)	US71567RAF38	29-Mar-2026	4.55	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	4.05	0.2423	245,000.00	100.1493	2,817.84	258,185.77	248,183.65	0.10%
31/12/2025	SICTRF	IDINDO1632RF	Indonesia Govt Sukuk 4.7% 06/06/2032 (Regs)	US71567RAV87	06-Jun-2032	4.7	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	4.52	5.5133	380,000.00	101	1,190.67	377,592.83	384,990.67	0.15%
31/12/2025	SICTRF	IDGOV0638F	Indonesia Treasury Bond 7.125% 15/06/2038 Fr98	IDG000021809	15-Jun-2038	7.125	IDR	Indonesia	GOVERNMENT	Local Currency	Baa2/BBB	6.31	8.3191	2,611,000,000.00	106.9642	490.41	178,312.65	167,976.92	0.07%
31/12/2025	SICTRF	SNAIDB1030F	Inter-American Devel Bk 7.35% 06/10/2030	XS2610898665	06-Oct-2030	7.35	INR	Supra national	CORPORATE	Local Currency	Aaa/AAA	6.83	3.9967	43,000,000.00	101.54	8,285.17	528,756.00	494,071.68	0.19%
31/12/2025	SICTRF	SNAIBRD0430F	Intl Bk Recon & Development 6.5% 17/04/2030	XS2610898665	17-Apr-2030	6.5	INR	Supra national	CORPORATE	Local Currency	Aaa/AAA	6.80	3.5952	35,900,000.00	98.431	18,351.62	409,679.14	411,508.78	0.16%
31/12/2025	SICTRF	PKREP0451RF	Islamic Rep Of Pakistan 8.875% 08/04/2051 (Regs)	XS2322321964	08-Apr-2051	8.875	USD	Pakistan	GOVERNMENT	External Debt	Caa1/CCC+	9.06	9.7229	1,264,000.00	98.178	25,552.11	1,017,622.11	1,266,522.03	0.49%
31/12/2025	SICTRF	CIIVYCS1633F	Ivory Coast 6.13% 15/06/2033 (Regs)	XS1631415400	15-Jun-2033	6.125	USD	Cote D'Ivoire	GOVERNMENT	External Debt	Ba2/BB	6.12	5.9338	565,000.00	100.031	1,441.93	509,912.50	566,617.08	0.22%
31/12/2025	SICTRF	CIIVYCS328RF	Ivory Coast 6.375% 03/03/2028 (Regs)	XS1196517434	03-Mar-2028	6.375	USD	Cote D'Ivoire	GOVERNMENT	External Debt	Baa2/BB	5.69	1.971	513,000.00	101.3685	10,628.72	513,000.00	530,649.13	0.21%
31/12/2025	SICTRF	CIIVYCO133RF	Ivory Coast 7.625% 30/01/2033 (Regs)	XS2752065040	30-Jan-2033	7.625	USD	Cote D'Ivoire	GOVERNMENT	External Debt	Ba2/BB	6.18	5.3668	541,000.00	108.156	17,188.02	532,738.93	602,311.98	0.24%
31/12/2025	SICTRF	CIIVYCO137RF	Ivory Coast 8.25% 30/01/2037 (Regs)	XS2752065479	30-Jan-2037	8.25	USD	Cote D'Ivoire	GOVERNMENT	External Debt	Ba2/BB	7.11	7.2016	709,000.00	108.609	24,371.88	727,517.35	794,409.69	0.31%
31/12/2025	SICTRF	FFX-O2975390	Jpm-Usgb 03/02/2026 Sell Bri Buy Usd 5.58475		03-Feb-2026	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	11.98	0.0933	-19,525,153.83	98.8808	0.00	-3,522,488.51	-3,523,270.60	-1.38%
31/12/2025	SICTRF	FFX-O2975390	Jpm-Usgb 03/02/2026 Sell Bri Buy Usd 5.58475		03-Feb-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0933	3,496,155.39	99.6538	0.00	3,522,488.51	3,484,052.68	1.36%
31/12/2025	SICTRF	FFX-O2975373	Jpm-Usgb 05/01/2026 Buy Bri Sell Usd 5.543		05-Jan-2026	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	13.49	0.0139	19,525,153.83	99.8129	0.00	3,522,488.51	3,556,482.43	1.39%
31/12/2025	SICTRF	FFX-O2975373	Jpm-Usgb 05/01/2026 Buy Bri Sell Usd 5.543		05-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0139	-3,522,488.51	99.9489	0.00	-3,522,488.51	-3,520,690.99	-1.37%
31/12/2025	SICTRF	FFX-O2975606	Jpm-Usgb 09/01/2026 Sell Uz Buy Usd 12019.9999		09-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68		302,065.31	99.9081	0.00	301,931.42	301,787.91	0.12%
31/12/2025	SICTRF	FFX-O2975606	Jpm-Usgb 09/01/2026 Sell Uz Buy Usd 12019.9999		09-Jan-2026	0	UZS	Uzbekistan	FX FWRD -O	Local Currency	Not Rateable	10.55		-3,630,825,000.00	99.7369	0.00	-301,931.42	-301,137.07	-0.12%
31/12/2025	SICTRF	FFX-O2975598	Jpm-Usgb 27/02/2026 Buy Uz Sell Usd 12145		27-Feb-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67		-298,956.36	99.4117	0.00	-301,931.42	-297,197.77	-0.12%
31/12/2025	SICTRF	FFX-O2975598	Jpm-Usgb 27/02/2026 Buy Uz Sell Usd 12145		27-Feb-2026	0	UZS	Uzbekistan	FX FWRD -O	Local Currency	Not Rateable	11.43		3,630,825,000.00	98.1912	0.00	301,931.42	296,470.10	0.12%
31/12/2025	SICTRF	FFX-O2972207	Jpm-Usgb 30/01/2026 Buy Cop Sell Usd 3865.2		30-Jan-2026	0	COP	Colombia	FX FWRD -O	Local Currency	Not Rateable	24.06	0.0817	1,950,000,000.00	98.0344	0.00	510,373.67	506,052.08	0.20%
31/12/2025	SICTRF	FFX-O2972207	Jpm-Usgb 30/01/2026 Buy Cop Sell Usd 3865.2		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0817	-504,501.71	99.6941	0.00	-510,373.67	-502,958.89	-0.20%
31/12/2025	SICTRF	CNKAIS1226RC	Kaisa Group Holdings 0% Mch 31/12/2026 (Regs)	XS3093859778	31-Dec-2026	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	387,400.00	0.8	0.00	772,632.49	3,099.20	0.00%
31/12/2025	SICTRF	CNKAIS1227RC	Kaisa Group Holdings 0% Mch 31/12/2027 (Regs)	XS3093860511	31-Dec-2027	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	484,272.00	0.35	0.00	772,632.49	1,694.95	0.00%
31/12/2025	SICTRF	CNKAIS1228RC	Kaisa Group Holdings 0% Mch 31/12/2028 (Regs)	XS3093861329	31-Dec-2028	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	774,800.00	0.1	0.00	772,632.49	774.80	0.00%
31/12/2025	SICTRF	CNKAIS1229RC	Kaisa Group Holdings 0% Mch 31/12/2029 (Regs)	XS3093862210	31-Dec-2029	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	774,800.00	1	0.00	772,632.49	7,748.00	0.00%
31/12/2025	SICTRF	CNKAIS1230RC	Kaisa Group Holdings 0% Mch 31/12/2030 (Regs)	XS3093863291	31-Dec-2030	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	968,501.00	0.5	0.00	772,632.49	4,842.51	0.00%
31/12/2025	SICTRF	CNKAIS1231RC	Kaisa Group Holdings 0% Mch 31/12/2031 (Regs)	XS3093863960	31-Dec-2031	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	968,501.00	0.9	0.00	772,632.49	8,716.51	0.00%
31/12/2025	SICTRF	CNKAIS1232RC	Kaisa Group Holdings 0% Mch 31/12/2032 (Regs)	XS3093864935	31-Dec-2032	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,827,132.00	0.9	0.00	772,632.49	16,444.19	0.01%
31/12/2025	SICTRF	CNKAIS1228RF	Kaisa Group Holdings 6.25% 28/12/2028 (Regs)	XS3093811498	28-Dec-2028	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	651,503.00	2	0.00	772,632.49	13,030.06	0.01%
31/12/2025	SICTRF	CNKAIS1229RF	Kaisa Group Holdings 6.5% 28/12/2029 (Regs)	XS3093812207	28-Dec-2029	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,090,666.00	1.85	0.00	772,632.49	20,177.32	0.01%
31/12/2025	SICTRF	CNKAIS1230RF	Kaisa Group Holdings 6.75% 28/12/2030 (Regs)	XS3093813197	28-Dec-2030	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,314,595.00	1.89	0.00	772,632.49	22,216.86	0.01%
31/12/2025	SICTRF	CNKAIS1231RF	Kaisa Group Holdings 7.00% 28/12/2031 (Regs)	XS3093813940	28-Dec-2031	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,980,585.00	1.65	0.00	772,632.49	32,679.65	0.01%
31/12/2025	SICTRF	CNKAIS1232RF	Kaisa Group Holdings 7.25% 28/12/2032 (Regs)	XS3093814831	28-Dec-2032	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,863,903.00	1.6	0.00	772,632.49	29,822.45	0.01%
31/12/2025	SICTRF	CNKAIS1227RF	Kaisa Group Holdings 7.721% 28/12/2027 (Regs)	XS3091370430	28-Dec-2027	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	445,657.00	2.2	0.00	772,632.50	9,804.45	0.00%
31/12/2025	SICTRF	CN1638HKE	Kaisa Group Holdings Ltd	KYG521321003			HKD	China	EQUITY	Corporate Debt	Not Rateable	0.00	0	480,208.00	0.097	0.00	772,632.49	5,984.48	0.00%
31/12/2025	SICTRF	BHHR0931RF	Kingdom Of Bahrain 5.625% 30/09/2031 (Regs)	XS2058948451	30-Sep-2031	5.625	USD	Bahrain	GOVERNMENT	External Debt	B2/B	5.82	4.7948	753,000.00	99.031	10,589.06	721,938.76	756,292.49	0.30%
31/12/2025	SICTRF	BHHR1037RF	Kingdom Of Bahrain 6.625% 06/10/2037 (Regs)	XS3198652847	06-Oct-2037	6.625	USD	Bahrain	GOVERNMENT	External Debt	B2/B	6.65	8.0368	421,000.00	99.7735	6,507.96	421,000.00	426,554.40	0.17%
31/12/2025	SICTRF	BHHR0236RF	Kingdom Of Bahrain 7.5% 12/02/2036 (Regs)	XS2764248113	12-Feb-2036	7.5	USD	Bahrain	GOVERNMENT	External Debt	B2/B	6.40	7.0282	244,000.00	108.096	7,015.00	244,000.00	270,769.24	0.11%
31/12/2025	SICTRF	BHKING47RF	Kingdom Of Bahrain 7.5% 20/09/2047 (Regs)	XS1675862103	20-Sep-2047	7.5	USD	Bahrain	GOVERNMENT	External Debt	B2/B	7.26	10.6638	575,000.00	102.5575	11,979.17	529,196.32	601,684.80	0.23%
31/12/2025	SICTRF	JOGOV1132RF	Kingdom Of Jordan 5.75% 12/11/2032 (Regs)	XS3218674136	12-Nov-2032	5.75	USD	Jordan	GOVERNMENT	External Debt	Ba3/BB-	6.05	5.5734	380,000.00	98.344	2,913.33	375,698.40	376,620.53	0.15%
31/12/2025	SICTRF	JOGOV0129RF	Kingdom Of Jordan 7.5% 13/01/2029 (Regs)	XS2602742285	13-Jan-2029	7.5	USD	Jordan	GOVERNMENT	External Debt	Ba3/BB-	5.61	2.6191	348,000.00	105.218	12,107.50	361,746.00	378,266.42	0.15%
31/12/2025	SICTRF	MAKING1232F	Kingdom Of Morocco 3% 15/12/2032 (Regs)	XS2270576965	15-Dec-2032	3	USD	Morocco	GOVERNMENT	External Debt	Ba1/BB+	5.11	6.1474	407,000.00	87.774	508.75	337,930.59	357,748.93	0.14%
31/12/2025	SICTRF	MAKING1250RF	Kingdom Of Morocco 4% 15/12/2050 (Regs)	XS2270577344	15-Dec-2050	4	USD	Morocco	GOVERNMENT	External Debt	Ba1/BB+	6.14	14.0386	641,000.00	72.813	1,068.33	490,462.36	467,799.66	0.18%
31/12/2025	SICTRF	MAKING1242RF	Kingdom Of Morocco 5.5% 11/12/2042 (Regs)	XS0864259717	11-Dec-2042	5.5	USD	Morocco	GOVERNMENT	External Debt	Ba1/BB+	5.90	10.9097	381,000.00	95.719	1,151.37	388,613.84	365,840.76	0.14%
31/12/2025	SICTRF	MAKING0328RF	Kingdom Of Morocco 5.95% 08/03/2028 (Regs)	XS2595028452	08-Mar-2028	5.95	USD	Morocco	GOVERNMENT	External Debt	Ba1/BB+	4.51	2.0065	354,000.00	102.9687	6,552.93	354,243.30	371,062.31	0.14%
31/12/2025	SICTRF	SAKSA0930RF	Ksa Sukuk Ltd 4.25% 09/09/2030 (Regs)	XS3174822562	09-Sep-2030	4.25	USD	Saudi Arabia	GOVERNMENT	External Debt	A1/A+	4.29	4.1658	386,000.00	99.813	5,058.21	383,699.44	390,336.39	0.15%
31/12/2025	SICTRF	SAKSA0935RF	Ksa Sukuk Ltd 4.875% 09/09/2035 (Regs)	XS3174822646	09-Sep-2035	4.875	USD	Saudi Arabia	GOVERNMENT	External Debt	A1/A+	4.81	7.6127	495,000.00	100.475	7,440.47	489,218.40	504,791.72	0.20%
31/12/2025	SICTRF	HUMAEX1227RF	Magyar Export-Import Bk 6.125% 04/12/2027 (Regs)	XS2618838564	04-Dec-2027	6.125	USD	Hungary	CORPORATE	External Debt	Baa3/BBB-	4.64	1.7869	415,000.00	102.719	1,835.80	420,402.14	428,119.65	0.17%
31/12/2025	SICTRF	MYGOV0439F	Malaysia Government 4.054% 18/04/2039	MYBMS2400013	18-Apr-2039	4.054	MYR	Malaysia	GOVERNMENT	Local Currency	A3/A-	3.78	10.1857	6,40					

31/12/2025	SICTRF	MYGOV0843F	Malaysia Investment Issue 4.2910% 14/08/2043	MYBGY2300023	14-Aug-2043	4.291	MYR	Malaysia	GOVERNMENT	Local Currency	A3/A-	3.86	12.2642	430,000.00	105.454	1,717.44	95,524.77	113,460.22	0.04%
31/12/2025	SICTRF	MYGOV0941F	Malaysia Investment Issue 4.417% 30/09/2041	MYBGY2100027	30-Sep-2041	4.417	MYR	Malaysia	GOVERNMENT	Local Currency	A3/A-	3.81	11.343	86,000.00	107.1	236.59	19,455.25	22,933.98	0.01%
31/12/2025	SICTRF	MXBON1134F	Mex Bonos 7.75% 23/11/2034	MX0MGO0000U2	23-Nov-2034	7.75	MXN	Mexico	GOVERNMENT	Local Currency	Baa2/BBB	9.03	6.1669	310,500.00	92.7565	10,037.99	1,552,927.23	1,611,911.98	0.63%
31/12/2025	SICTRF	MXBON1142F	Mexican Bonos 7.75% 13/11/2042	MX0MGO0000R8	13-Nov-2042	7.75	MXN	Mexico	GOVERNMENT	Local Currency	Baa2/BBB	9.59	8.5824	111,100.00	85.4367	3,591.69	442,928.85	531,527.56	0.21%
31/12/2025	SICTRF	MXBONO031F	Mexican Bonos 7.75% 29/05/2031	MX0MGO0000P2	29-May-2031	7.75	MXN	Mexico	GOVERNMENT	Local Currency	Baa2/BBB	8.70	4.2924	238,900.00	96.3125	7,723.28	1,104,568.66	1,287,461.66	0.50%
31/12/2025	SICTRF	MXBONO1147F	Mexican Bonos 8% 07/11/2047	MX0MGO000102	07-Nov-2047	8	MXN	Mexico	GOVERNMENT	Local Currency	Baa2/BBB	9.63	9.285	60,200.00	86.021	2,008.95	253,953.62	290,029.43	0.11%
31/12/2025	SICTRF	MXBONO29F	Mexican Bonos 8.5% 31/05/2029	MX0MGO0000H9	31-May-2029	8.5	MXN	Mexico	GOVERNMENT	Local Currency	Baa2/BBB	8.28	2.9057	380,000.00	100.9052	13,473.68	1,868,319.08	2,146,124.48	0.84%
31/12/2025	SICTRF	MXUDI1131X	Mexican UdiBonos Cpi 2.75% 27/11/2031	MX0SGO0000K0	27-Nov-2031	2.75	MXN	Mexico	INDEX BOND	Local Currency	Baa3/BBB-	4.66	5.3425	10,600.00	90.3627	1,042.10	446,293.82	462,684.47	0.18%
31/12/2025	SICTRF	MXUDI0834X	Mexican UdiBonos Cpi 4% 24/08/2034	MX0SGO0000P9	24-Aug-2034	4	MXN	Mexico	INDEX BOND	Local Currency	Baa3/BBB-	4.62	7.1219	37,800.00	95.558	23,623.42	1,728,333.57	1,764,505.99	0.69%
31/12/2025	SICTRF	MXUDI1135X	Mexican UdiBonos Cpi 4.5% 22/11/2035	MX0SGO000023	22-Nov-2035	4.5	MXN	Mexico	INDEX BOND	Local Currency	Baa2/BBB	4.64	7.8805	7,300.00	99.248	1,187.43	340,383.89	350,371.94	0.14%
31/12/2025	SICTRF	FFX-O2973551	MI-Gb 05/01/2026 Sell Brl Buy Usd 5.43375		05-Jan-2026	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	13.49	0.0139	-54,135,334.25	99.8129	0.00	-9,996,091.74	-9,860,683.65	-3.85%
31/12/2025	SICTRF	FFX-O2973551	MI-Gb 05/01/2026 Sell Brl Buy Usd 5.43375		05-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0139	9,962,794.43	99.9489	0.00	9,996,091.74	9,957,710.45	3.89%
31/12/2025	SICTRF	FFX-O2974146	MI-Gb 05/01/2026 Sell Usd Buy Brl 5.353356		05-Jan-2026	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	13.49	0.0139	3,613,515.30	99.8129	0.00	675,000.00	658,197.31	0.26%
31/12/2025	SICTRF	FFX-O2974146	MI-Gb 05/01/2026 Sell Usd Buy Brl 5.353356		05-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0139	-675,000.00	99.9489	0.00	-675,000.00	-674,655.55	-0.26%
31/12/2025	SICTRF	FFX-O2973945	MI-Gb 05/01/2026 Sell Usd Buy Brl 5.373658		05-Jan-2026	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	13.49	0.0139	6,125,970.12	99.8129	0.00	1,140,000.00	1,115,837.82	0.44%
31/12/2025	SICTRF	FFX-O2973945	MI-Gb 05/01/2026 Sell Usd Buy Brl 5.373658		05-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0139	-1,140,000.00	99.9489	0.00	-1,140,000.00	-1,139,418.26	-0.44%
31/12/2025	SICTRF	FFX-O2973704	MI-Gb 05/01/2026 Sell Usd Buy Brl 5.4229		05-Jan-2026	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	13.49	0.0139	7,320,915.00	99.8129	0.00	1,350,000.00	1,333,495.54	0.52%
31/12/2025	SICTRF	FFX-O2973704	MI-Gb 05/01/2026 Sell Usd Buy Brl 5.4229		05-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0139	-1,350,000.00	99.9489	0.00	-1,350,000.00	-1,349,311.10	-0.53%
31/12/2025	SICTRF	FFX-O2971415	MI-Gb 12/03/2026 Buy Cnh Sell Usd 7.0454		12-Mar-2026	0	CNH	China	FX FWRD -O	Local Currency	Not Rateable	1.53	0.1939	50,291,500.41	99.7025	0.00	7,074,043.92	7,183,706.92	2.81%
31/12/2025	SICTRF	FFX-O2971415	MI-Gb 12/03/2026 Buy Cnh Sell Usd 7.0454		12-Mar-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67	0.1939	-7,138,203.71	99.2817	0.00	-7,074,043.92	-7,086,935.93	-2.77%
31/12/2025	SICTRF	FFX-O2967981	MI-Gb 12/03/2026 Sell Usd Buy Cnh 7.0368		12-Mar-2026	0	CNH	China	FX FWRD -O	Local Currency	Not Rateable	1.53	0.1958	10,203,360.00	99.7025	0.00	1,450,000.00	1,457,461.94	0.57%
31/12/2025	SICTRF	FFX-O2967981	MI-Gb 12/03/2026 Sell Usd Buy Cnh 7.0368		12-Mar-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67	0.1958	-1,450,000.00	99.2817	0.00	-1,450,000.00	-1,439,585.86	-0.56%
31/12/2025	SICTRF	FFX-O2967996	MI-Gb 12/03/2026 Sell Usd Buy Cnh 7.037425		12-Mar-2026	0	CNH	China	FX FWRD -O	Local Currency	Not Rateable	1.53	0.1958	7,741,167.50	99.7025	0.00	1,100,000.00	1,105,758.99	0.43%
31/12/2025	SICTRF	FFX-O2967996	MI-Gb 12/03/2026 Sell Usd Buy Cnh 7.037425		12-Mar-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67	0.1958	-1,100,000.00	99.2817	0.00	-1,100,000.00	-1,092,099.62	-0.43%
31/12/2025	SICTRF	FFX-O2975003	MI-Gb 18/03/2026 Buy Myr Sell Usd 4.08132		18-Mar-2026	0	MYR	Malaysia	FX FWRD -O	Local Currency	Not Rateable	2.75	0.2126	8,590,069.53	99.4142	0.00	2,090,041.25	2,104,423.76	0.82%
31/12/2025	SICTRF	FFX-O2975003	MI-Gb 18/03/2026 Buy Myr Sell Usd 4.08132		18-Mar-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.66	0.2126	-2,104,728.26	99.2222	0.00	-2,090,041.25	-2,088,358.32	-0.82%
31/12/2025	SICTRF	FFX-O2969317	MI-Gb 30/01/2026 Buy Huf Sell Usd 333.25		30-Jan-2026	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	6.29	0.0829	1,819,024,192.00	99.4786	0.00	5,492,849.70	5,535,277.95	2.16%
31/12/2025	SICTRF	FFX-O2969317	MI-Gb 30/01/2026 Buy Huf Sell Usd 333.25		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	-5,458,437.19	99.6941	0.00	-5,492,849.70	-5,441,744.66	-2.13%
31/12/2025	SICTRF	FFX-O2974667	MI-Gb 30/01/2026 Buy Mxn Sell Usd 18.282953		30-Jan-2026	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	7.30	0.0828	5,278,005.71	99.395	0.00	289,554.84	291,781.02	0.11%
31/12/2025	SICTRF	FFX-O2974667	MI-Gb 30/01/2026 Buy Mxn Sell Usd 18.282953		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0828	-288,684.53	99.6941	0.00	-289,554.84	-287,801.70	-0.11%
31/12/2025	SICTRF	FFX-O2973240	MI-Gb 30/01/2026 Buy Sgd Sell Usd 1.301045		30-Jan-2026	0	SGD	Singapore	FX FWRD -O	Local Currency	Not Rateable	1.28	0.0832	464,883.71	99.8932	0.00	355,932.71	361,110.08	0.14%
31/12/2025	SICTRF	FFX-O2973240	MI-Gb 30/01/2026 Buy Sgd Sell Usd 1.301045		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0832	-357,315.63	99.6941	0.00	-355,932.71	-356,222.92	-0.14%
31/12/2025	SICTRF	FFX-O2971904	MI-Gb 30/01/2026 Buy Usd Sell Pen 3.3915		30-Jan-2026	0	PEN	Peru	FX FWRD -O	Local Currency	Not Rateable	5.11	0.0831	-3,985,012.50	99.576	0.00	-1,175,000.00	-1,180,074.01	-0.46%
31/12/2025	SICTRF	FFX-O2971904	MI-Gb 30/01/2026 Buy Usd Sell Pen 3.3915		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	1,175,000.00	99.6941	0.00	1,175,000.00	1,171,406.72	0.46%
31/12/2025	SICTRF	FFX-O2972059	MI-Gb 30/01/2026 Buy Usd Sell Ron 4.441881		30-Jan-2026	0	RON	Romania	FX FWRD -O	Local Currency	Not Rateable	5.66	0.0831	-4,917,162.27	99.5305	0.00	-1,107,000.00	-1,128,317.98	-0.44%
31/12/2025	SICTRF	FFX-O2972059	MI-Gb 30/01/2026 Buy Usd Sell Ron 4.441881		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	1,107,000.00	99.6941	0.00	1,107,000.00	1,103,614.67	0.43%
31/12/2025	SICTRF	FFX-O2973433	MI-Gb 30/01/2026 Buy Usd Sell Zar 17.4456		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	1,270,000.00	99.6941	0.00	1,270,000.00	1,266,116.19	0.49%
31/12/2025	SICTRF	FFX-O2973433	MI-Gb 30/01/2026 Buy Usd Sell Zar 17.4456		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0831	-22,155,912.00	99.4804	0.00	-1,270,000.00	-1,330,163.01	-0.52%
31/12/2025	SICTRF	FFX-O2971222	MI-Gb 30/01/2026 Sell Cop Buy Usd 3940.2		30-Jan-2026	0	COP	Colombia	FX FWRD -O	Local Currency	Not Rateable	24.06	0.0817	-6,545,126,157.00	98.0344	0.00	-1,680,391.82	-1,698,551.13	-0.66%
31/12/2025	SICTRF	FFX-O2971222	MI-Gb 30/01/2026 Sell Cop Buy Usd 3940.2		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0817	1,661,115.21	99.6941	0.00	1,680,391.82	1,656,035.33	0.65%
31/12/2025	SICTRF	FFX-O2971680	MI-Gb 30/01/2026 Sell Huf Buy Usd 337.506		30-Jan-2026	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	6.29	0.0829	-669,184,621.00	99.4786	0.00	-2,010,009.49	-2,036,324.14	-0.80%
31/12/2025	SICTRF	FFX-O2971680	MI-Gb 30/01/2026 Sell Huf Buy Usd 337.506		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	1,982,734.00	99.6941	0.00	2,010,009.49	1,976,670.57	0.77%
31/12/2025	SICTRF	FFX-O2974332	MI-Gb 30/01/2026 Sell Mxn Buy Usd 18.333528		30-Jan-2026	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	7.30	0.0828	-5,914,283.86	99.395	0.00	-323,981.59	-326,956.02	-0.13%
31/12/2025	SICTRF	FFX-O2974332	MI-Gb 30/01/2026 Sell Mxn Buy Usd 18.333528		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0828	322,593.88	99.6941	0.00	323,981.59	321,607.35	0.13%
31/12/2025	SICTRF	FFX-O2973511	MI-Gb 30/01/2026 Sell Php Buy Usd 58.943001		30-Jan-2026	0	PHP	Philippines	FX FWRD -O	Local Currency	Not Rateable	5.21	0.083	-24,315,186.07	99.5679	0.00	-413,172.24	-411,509.45	-0.16%
31/12/2025	SICTRF	FFX-O2973511	MI-Gb 30/01/2026 Sell Php Buy Usd 58.943001		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.083	412,520.33	99.6941	0.00	413,172.24	411,258.80	0.16%
31/12/2025	SICTRF	FFX-O2972807	MI-Gb 30/01/2026 Sell Usd Buy Cop 3764		30-Jan-2026	0	COP	Colombia	FX FWRD -O	Local Currency	Not Rateable	24.06	0.0831	2,239,580,000.00	98.0344	0.00	595,000.00	581,202.11	0.23%
31/12/2025	SICTRF	FFX-O2972807	MI-Gb 30/01/2026 Sell Usd Buy Cop 3764		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-595,000.00	99.6941	0.00	-595,000.00	-593,180.42	-0.23%
31/12/2025	SICTRF	FFX-O2973765	MI-Gb 30/01/2026 Sell Usd Buy Sgd 1.290858		30-Jan-2026	0	SGD	Singapore	FX FWRD -O	Local Currency	Not Rateable	1.28	0.0831	3,265,870.74	99.8932	0.00	2,530,000.00	2,536,846.98	0.99%
31/12/2025	SICTRF	FFX-O2973765	MI-Gb 30/01/2026 Sell Usd Buy Sgd 1.290858		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-2,530,000.00	99.6941	0.00	-2,530,000.00	-2,522,262.97	-0.98%
31/12/2025	SICTRF	FFX-O2972766	MI-Gb 30/01/2026 Sell Zar Buy Usd 17.155601		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	763,158.99	99.6941	0.00	762,767.77	760,825.16	0.30%
31/12/2025	SICTRF	FFX-O2972766	MI-Gb 30/01/2026 Sell Zar Buy Usd 17.155601		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0829	-13,092,451.06	99.4804	0.00	-762,767.77	-786,024.70	-0.31%
31/12/2025	SICTRF																		

31/12/2025	SICTRF	FFX-O2975574	Ms-Gb 27/02/2026 Buy Ngn Sell Usd 1476.750003		27-Feb-2026	0	NGN	Nigeria	FX FWRD -O	Local Currency	Not Rateable	6.79	0.1601	961,600,000.00	98.9183	0.00	663,565.98	657,472.75	0.26%
31/12/2025	SICTRF	FFX-O2975574	Ms-Gb 27/02/2026 Buy Ngn Sell Usd 1476.750003		27-Feb-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.67	0.1601	-651,159.64	99.4117	0.00	-663,565.98	-647,329.24	-0.25%
31/12/2025	SICTRF	FFX-O2975208	Ms-Gb 30/01/2026 Buy Huf Sell Usd 331.3691		30-Jan-2026	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	6.29	0.0829	110,826,844.00	99.4786	0.00	338,593.64	337,245.31	0.13%
31/12/2025	SICTRF	FFX-O2975208	Ms-Gb 30/01/2026 Buy Huf Sell Usd 331.3691		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	-334,451.35	99.6941	0.00	-338,593.64	-333,428.56	-0.13%
31/12/2025	SICTRF	FFX-O2973964	Ms-Gb 30/01/2026 Buy Mxn Sell Usd 18.385425		30-Jan-2026	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	7.30	0.0828	13,522,011.58	99.395	0.00	737,960.08	747,529.75	0.29%
31/12/2025	SICTRF	FFX-O2973964	Ms-Gb 30/01/2026 Buy Mxn Sell Usd 18.385425		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0828	-735,474.52	99.6941	0.00	-737,960.08	-733,225.35	-0.29%
31/12/2025	SICTRF	FFX-O2971950	Ms-Gb 30/01/2026 Buy Usd Sell Pln 3.69945		30-Jan-2026	0	PLN	Poland	FX FWRD -O	Local Currency	Not Rateable	3.95	0.0831	-10,069,902.90	99.6719	0.00	-2,722,000.00	-2,791,740.66	-1.09%
31/12/2025	SICTRF	FFX-O2971950	Ms-Gb 30/01/2026 Buy Usd Sell Pln 3.69945		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	2,722,000.00	99.6941	0.00	2,722,000.00	2,713,675.81	1.06%
31/12/2025	SICTRF	FFX-O2969729	Ms-Gb 30/01/2026 Buy Zar Sell Usd 17.345035		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	-719,878.14	99.6941	0.00	-725,579.23	-717,676.67	-0.28%
31/12/2025	SICTRF	FFX-O2969729	Ms-Gb 30/01/2026 Buy Zar Sell Usd 17.345035		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0829	12,486,311.55	99.4804	0.00	725,579.23	749,634.22	0.29%
31/12/2025	SICTRF	FFX-O2971644	Ms-Gb 30/01/2026 Buy Zar Sell Usd 17.400134		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	-254,229.42	99.6941	0.00	-258,615.96	-253,451.96	-0.10%
31/12/2025	SICTRF	FFX-O2971644	Ms-Gb 30/01/2026 Buy Zar Sell Usd 17.400134		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0829	4,423,626.00	99.4804	0.00	258,615.96	265,578.94	0.10%
31/12/2025	SICTRF	FFX-O2974179	Ms-Gb 30/01/2026 Sell Huf Buy Usd 328.0837		30-Jan-2026	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	6.29	0.0829	-109,630,685.00	99.4786	0.00	-334,124.22	-333,605.41	-0.13%
31/12/2025	SICTRF	FFX-O2974179	Ms-Gb 30/01/2026 Sell Huf Buy Usd 328.0837		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0829	334,154.62	99.6941	0.00	334,124.22	333,132.74	0.13%
31/12/2025	SICTRF	FFX-O2971374	Ms-Gb 30/01/2026 Sell Mxn Buy Usd 18.5862		30-Jan-2026	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	7.30	0.0828	-2,532,139.60	99.395	0.00	-137,694.86	-139,982.85	-0.05%
31/12/2025	SICTRF	FFX-O2971374	Ms-Gb 30/01/2026 Sell Mxn Buy Usd 18.5862		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0828	136,237.62	99.6941	0.00	137,694.86	135,820.99	0.05%
31/12/2025	SICTRF	FFX-O2971508	Ms-Gb 30/01/2026 Sell Mxn Buy Usd 18.592383		30-Jan-2026	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	7.30	0.0828	-3,843,013.46	99.395	0.00	-208,921.88	-212,451.15	-0.08%
31/12/2025	SICTRF	FFX-O2971508	Ms-Gb 30/01/2026 Sell Mxn Buy Usd 18.592383		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0828	206,698.27	99.6941	0.00	208,921.88	206,066.16	0.08%
31/12/2025	SICTRF	FFX-O2970985	Ms-Gb 30/01/2026 Sell Usd Buy Try 45.6671		30-Jan-2026	0	TRY	Turkiye	FX FWRD -O	Local Currency	Not Rateable	32.06	0.0831	137,837,899.35	97.3981	0.00	3,018,319.52	3,124,745.69	1.22%
31/12/2025	SICTRF	FFX-O2970985	Ms-Gb 30/01/2026 Sell Usd Buy Try 45.6671		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-3,018,319.52	99.6941	0.00	-3,018,319.52	-3,009,089.15	-1.18%
31/12/2025	SICTRF	UZNAVO1028RF	Navoi Mining Metal 6.7% 17/10/2028 (Regs)	XS2902087936	17-Oct-2028	6.7	USD	Uzbekistan	CORPORATE	External Debt	Ba2/BB	5.33	2.5041	200,000.00	103.5	2,717.22	200,000.00	209,717.22	0.08%
31/12/2025	SICTRF	UZNAVOI530RF	Navoi Mining Metallurgic 6.75% 14/05/2030 (Regs)	XS3055730355	14-May-2030	6.75	USD	Uzbekistan	CORPORATE	External Debt	Ba2/BB	5.53	3.7328	460,000.00	104.6929	3,967.50	460,000.00	485,555.21	0.19%
31/12/2025	SICTRF	CZNWORLD20DZ	New World Resources 0% Contingency 7/10/20 (144a)	XS1107305432	07-Oct-2020	0	EUR	Czech Republic	CORPORATE	Corporate Debt	Not Rated	0.00	0	79,275.00	0.0001	0.00	0.00	0.09	0.00%
31/12/2025	SICTRF	CZNWORLD20DA	New World Resources 0% Cvr 15m 07/10/2030 (144a)	XS1107307560	07-Oct-2030	0	EUR	Czech Republic	CORPORATE	Corporate Debt	Not Rated	0.00	0	59,456.00	0.0001	0.00	0.00	0.07	0.00%
31/12/2025	SICTRF	CZNWORLD20RF	New World Resources 8%Pik 07/04/2030 (Regs)	XS1107303148	07-Apr-2030	8	EUR	Czech Republic	CORPORATE	Corporate Debt	Not Rated	0.00	0	5,595,075.00	0.0001	0.00	1,261,349.98	6.58	0.00%
31/12/2025	SICTRF	CZNVRLNE	New World Resources Plc-A Sh	GB00B42CTW68			GBP	Czech Republic	EQUITY	Corporate Debt	Not Rateable	0.00	0	12,065,415.00	0	0.00	0.00	1.63	0.00%
31/12/2025	SICTRF	NGGOM00426F	Nigeria Omo Bill 0% 21/04/2026	NGO7E2104266	21-Apr-2026	0	NGN	Nigeria	GOVERNMENT	Local Currency	B3/B-	20.96	0.2791	179,150,000.00	94.039	0.00	109,869.06	116,447.81	0.05%
31/12/2025	SICTRF	NGGOM00326Z	Nigeria Omo Bill Zcpn 03/03/2026	NGO3C0303269	03-Mar-2026	0	NGN	Nigeria	GOVERNMENT	Local Currency	B3/B-	19.51	0.1594	991,557,000.00	96.795	0.00	524,887.14	663,402.52	0.26%
31/12/2025	SICTRF	NGGOM00426Z	Nigeria Omo Bill Zcpn 07/04/2026	NGO6E0704267	07-Apr-2026	0	NGN	Nigeria	GOVERNMENT	Local Currency	B3/B-	20.72	0.2442	178,101,000.00	94.827	0.00	100,249.02	116,736.02	0.05%
31/12/2025	SICTRF	NGGOM00226Z	Nigeria Omo Bill Zcpn 24/02/2026	NGO4C2402265	24-Feb-2026	0	NGN	Nigeria	GOVERNMENT	Local Currency	B3/B-	20.99	0.1358	411,555,000.00	97.051	0.00	252,460.12	276,079.66	0.11%
31/12/2025	SICTRF	NGGOM00326Z	Nigeria Omo Bill Zcpn 24/03/2026	NGO7C2403266	24-Mar-2026	0	NGN	Nigeria	GOVERNMENT	Local Currency	B3/B-	20.18	0.212	1,322,594,000.00	95.614	0.00	828,098.78	874,086.76	0.34%
31/12/2025	SICTRF	FFX-O2973906	Nom-Gb 30/01/2026 Sell Usd Buy Pln 3.633985		30-Jan-2026	0	PLN	Poland	FX FWRD -O	Local Currency	Not Rateable	3.95	0.0831	4,789,592.23	99.6719	0.00	1,318,000.00	1,327,847.90	0.52%
31/12/2025	SICTRF	FFX-O2973906	Nom-Gb 30/01/2026 Sell Usd Buy Pln 3.633985		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-1,318,000.00	99.6941	0.00	-1,318,000.00	-1,313,969.40	-0.51%
31/12/2025	SICTRF	SPOT437161	Nt-UsGb 02/01/2026 Buy Usd Sell Gbp 1.34985				GBP	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00	0	-1,500.00	100	0.00	0.00	-2,017.58	0.00%
31/12/2025	SICTRF	SPOT437161	Nt-UsGb 02/01/2026 Buy Usd Sell Gbp 1.34985				USD	G7	FX SPOT	Cash/Cash Management	Not Rateable	0.00	0	2,024.78	100	0.00	0.00	2,024.78	0.00%
31/12/2025	SICTRF	RUBINCOMEOFFSET	Offset Rub Russian Income Past Due Provision				RUB	Cash	ALM	Cash/Cash Management	Not Rateable	0.00	0	-126,084,397.22	1	0.00	-1,882,379.50	-1,593,987.32	-0.62%
31/12/2025	SICTRF	OMGOV131RF	Oman Gov Interml Bond 6.25% 25/01/2031 (Regs)	XS2288905370	25-Jan-2031	6.25	USD	Oman	GOVERNMENT	External Debt	Baa3/BBB-	4.73	4.2465	309,000.00	106.797	8,315.10	309,000.00	338,317.83	0.13%
31/12/2025	SICTRF	OMGOV151RF	Oman Gov Interml Bond 7% 25/01/2051 (Regs)	XS2288906857	25-Jan-2051	7	USD	Oman	GOVERNMENT	External Debt	Baa3/BBB-	5.96	12.3097	434,000.00	113.4155	13,080.28	428,417.96	505,303.90	0.20%
31/12/2025	SICTRF	OMGOV1027RF	Oman Gov Interml Bond 6.75% 28/10/2027 (Regs)	XS2234859101	28-Oct-2027	6.75	USD	Oman	GOVERNMENT	External Debt	Baa3/BBB-	4.46	1.6966	604,000.00	103.963	7,021.50	658,808.18	634,958.02	0.25%
31/12/2025	SICTRF	OMGOV0626RF	Oman Government 4.75% 15/06/2026 (Regs)	XS1405777589	15-Jun-2026	4.75	USD	Oman	GOVERNMENT	External Debt	Baa3/BBB-	4.75	0.4478	576,000.00	100	1,140.00	562,788.10	577,140.00	0.23%
31/12/2025	SICTRF	OMOMAN347RF	Oman Government 6.5 03/08/2047 (Regs)	XS1575968026	08-Mar-2047	6.5	USD	Oman	GOVERNMENT	External Debt	Baa3/BBB-	5.91	11.698	373,000.00	107.087	7,542.89	345,250.81	406,977.40	0.16%
31/12/2025	SICTRF	OMGOV0148RF	Oman Government 6.75% 17/01/2048 (Regs)	XS1750114396	17-Jan-2048	6.75	USD	Oman	GOVERNMENT	External Debt	Baa3/BBB-	5.91	11.7253	619,000.00	110.281	18,918.19	586,472.71	701,557.58	0.27%
31/12/2025	SICTRF	OMOMAN829RF	Oman Government Intl 6% 01/08/2029 (Regs)	XS1944412748	01-Aug-2029	6	USD	Oman	GOVERNMENT	External Debt	Baa3/BBB-	4.46	3.1468	468,000.00	105.0548	11,622.00	487,644.31	503,278.79	0.20%
31/12/2025	SICTRF	PKPAKW0631RF	Pakistan Water & Power 7.5% 04/06/2031 (Regs)	XS2348591707	04-Jun-2031	7.5	USD	Pakistan	CORPORATE	External Debt	B3/B-	8.79	4.3237	400,000.00	94.5	2,166.67	370,142.54	380,166.67	0.15%
31/12/2025	SICTRF	IDPERT0150RF	Persero Pertamina Pt 4.175% 21/01/2050 (Regs)	US69370RAG20	21-Jan-2050	4.175	USD	Indonesia	CORPORATE	External Debt	Baa2/BBB	5.89	13.8525	320,000.00	78.094	5,900.67	320,525.24	255,801.47	0.10%
31/12/2025	SICTRF	IDPERT1148RF	Pertamina Persero Pt 6.5% 07/11/2048 (Regs)	US69370RAC16	07-Nov-2048	6.5	USD	Indonesia	CORPORATE	External Debt	Baa2/BBB	5.94	12.2223	249,000.00	106.9687	2,382.79	272,077.24	268,734.98	0.10%
31/12/2025	SICTRF	IDPLNJ749RF	Perusahaan Listrik Nega 4.875% 17/07/2049 (Regs)	US71568QAK31	17-Jul-2049	4.875	USD	Indonesia	CORPORATE	External Debt	Baa2/BBB	6.05	12.8794	379,000.00	85.375	8,365.64	313,622.50	331,936.89	0.13%
31/12/2025	SICTRF	IDPLNJ547RF	Perusahaan Listrik Nega 5.25% 15/05/2047 (Regs)	US71568QAD97	15-May-2047	5.25	USD	Indonesia	CORPORATE	External Debt	Baa2/BBB	5.97	12.4057	247,000.00	91.3437	1,620.94	227,453.98	227,240.00	0.09%
31/12/2025	SICTRF	IDPLNI042RF	Perusahaan Listrik Nega 5.25% 24/10/2042 (Regs)	US71568QAB32	24-Oct-2042	5.25	USD	Indonesia	CORPORATE	External Debt	Baa2/BBB	5.89	10.8962</						

31/12/2025	SICTRF	MXPEMEX0150F	Petroleos Mexicanos 7.69% 23/01/2050	US71654QDD16	23-Jan-2050	7.69	USD	Mexico	CORPORATE	External Debt	Ba1/BB+	8.73	9.9641	852,000.00	89.634	28,573.48	765,359.21	792,255.16	0.31%
31/12/2025	SICTRF	MXPEMEX0629F	Petroleos Mexicanos 8.75% 02/06/2029	US71654QDL32	02-Jun-2029	8.75	USD	Mexico	CORPORATE	External Debt	B1/B+	6.37	2.5541	543,000.00	107.211	3,695.42	545,445.00	585,851.15	0.23%
31/12/2025	SICTRF	MYPET0132RF	Petronas Capital Ltd 2.48% 28/01/2032 (Regs)	USY6886MAE04	28-Jan-2032	2.48	USD	Malaysia	CORPORATE	External Debt	A3/A-	4.42	5.4924	954,000.00	89.759	9,989.44	839,116.99	866,290.30	0.34%
31/12/2025	SICTRF	MYPET461RF	Petronas Capital Ltd 3.404% 28/04/2061 (Regs)	USY6886MAC48	28-Apr-2061	3.404	USD	Malaysia	CORPORATE	External Debt	A3/A-	5.47	17.3205	540,000.00	67.903	3,165.72	496,287.18	369,841.92	0.14%
31/12/2025	SICTRF	MYPET0450RF	Petronas Capital Ltd 4.55% 21/04/2050 (Regs)	USY6886AV83	21-Apr-2050	4.55	USD	Malaysia	CORPORATE	External Debt	A3/A-	5.47	14.159	1,977,000.00	87.65	17,241.09	1,889,745.83	1,750,081.59	0.68%
31/12/2025	SICTRF	MYPET0460RF	Petronas Capital Ltd 4.8% 21/04/2060 (Regs)	USY6886AW66	21-Apr-2060	4.8	USD	Malaysia	CORPORATE	External Debt	A3/A-	5.46	15.9142	376,000.00	89.745	3,459.20	495,825.55	340,900.40	0.13%
31/12/2025	SICTRF	MYPETMK455RF	Petronas Capital Ltd 5.848% 03/04/2055 (Regs)	USY6886BF25	03-Apr-2055	5.848	USD	Malaysia	CORPORATE	External Debt	A3/A-	5.53	14.2995	211,000.00	104.505	2,981.99	211,000.00	223,487.54	0.09%
31/12/2025	SICTRF	PHGOV0830F	Philippine Government 6% 20/08/2030	PH000060907	20-Aug-2030	6	PHP	Philippines	GOVERNMENT	Local Currency	Baa2/BBB	5.89	3.9431	26,650,000.00	100.6022	3,019.87	468,939.11	458,728.73	0.18%
31/12/2025	SICTRF	PHGOV0730F	Philippine Government 6.375% 27/07/2030	PH0000057218	27-Jul-2030	6.375	PHP	Philippines	GOVERNMENT	Local Currency	Baa2/BBB	5.82	3.8318	89,710,000.00	102.2136	41,313.56	1,616,366.89	1,599,905.13	0.62%
31/12/2025	SICTRF	PHREP0140F	Philippines Republic Of 3.95 20/01/2040	US718286BZ91	20-Jan-2040	3.95	USD	Philippines	GOVERNMENT	External Debt	Baa2/BBB	5.13	10.3667	887,000.00	88.25	15,571.78	944,979.84	798,349.28	0.31%
31/12/2025	SICTRF	PLGOV1026F	Poland Govt 0.25% 25/10/2026	PL0000113460	25-Oct-2026	0.25	PLN	Poland	GOVERNMENT	Local Currency	A2/A	3.27	0.8062	814,000.00	97.572	104.15	141,159.27	221,019.84	0.09%
31/12/2025	SICTRF	PLREP1030F	Poland Govt 1.25% 25/10/2030	PL0000112736	25-Oct-2030	1.25	PLN	Poland	GOVERNMENT	Local Currency	A2/A	4.40	4.585	3,548,000.00	86.373	2,259.94	701,959.98	854,650.36	0.33%
31/12/2025	SICTRF	PLGOV0432F	Poland Govt 1.75% 25/04/2032	PL0000113783	25-Apr-2032	1.75	PLN	Poland	GOVERNMENT	Local Currency	A3/A-	4.64	5.7912	453,000.00	84.1855	1,510.76	51,395.43	107,586.24	0.04%
31/12/2025	SICTRF	PLGOV0726F	Poland Govt 2.5% 25/07/2026	PL0000108866	25-Jul-2026	2.5	PLN	Poland	GOVERNMENT	Local Currency	A2/A	3.33	0.5601	1,293,000.00	99.499	3,916.55	250,779.98	361,760.91	0.14%
31/12/2025	SICTRF	PLGOV0727F	Poland Govt 2.5% 25/07/2027	PL0000109427	25-Jul-2027	2.5	PLN	Poland	GOVERNMENT	Local Currency	A2/A	3.63	1.5172	1,251,000.00	98.229	3,789.33	251,612.54	345,590.84	0.13%
31/12/2025	SICTRF	PLGOV0527F	Poland Govt 3.75% 25/05/2027	PL0000114393	25-May-2027	3.75	PLN	Poland	GOVERNMENT	Local Currency	A3/A-	3.61	1.3425	5,214,000.00	100.111	32,776.03	1,038,847.17	1,484,652.85	0.58%
31/12/2025	SICTRF	PLGOV0730F	Poland Govt 4.5% 25/07/2030	PL0000117990	25-Jul-2030	4.5	PLN	Poland	GOVERNMENT	Local Currency	A2/A	4.39	4.0682	2,110,000.00	100.1855	11,503.12	572,963.13	599,488.37	0.23%
31/12/2025	SICTRF	PLGOV1034RF	Poland Govt 5% 25/10/2034	PL0000116851	25-Oct-2034	5	PLN	Poland	GOVERNMENT	Local Currency	A3/A-	4.99	7.1024	2,204,000.00	99.62	5,627.70	555,579.57	616,337.76	0.24%
31/12/2025	SICTRF	PLGOV1033F	Poland Govt 6% 25/10/2033	PL0000115291	25-Oct-2033	6	PLN	Poland	GOVERNMENT	Local Currency	A3/A-	4.84	6.3038	1,489,000.00	106.9637	4,559.94	390,250.40	447,565.60	0.17%
31/12/2025	SICTRF	PLGOV0728F	Poland Govt 7.5% 25/07/2028	PL0000115192	25-Jul-2028	7.5	PLN	Poland	GOVERNMENT	Local Currency	A3/A-	3.85	2.3302	1,848,000.00	108.5922	16,792.99	495,962.03	574,976.17	0.22%
31/12/2025	SICTRF	CLREP0228F	Rep Of Chile 3.24% 06/02/2028	US168863CF36	06-Feb-2028	3.24	USD	Chile	GOVERNMENT	External Debt	A2/A	4.09	1.9785	221,000.00	98.3	2,864.16	209,129.02	220,107.16	0.09%
31/12/2025	SICTRF	IDINDON142RF	Rep Of Indonesia 5.25% 17/01/2042 (Regs)	USY20721BB49	17-Jan-2042	5.25	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	5.22	10.6845	234,000.00	100.6975	5,562.38	259,046.09	241,194.66	0.09%
31/12/2025	SICTRF	IDGOV0146RF	Rep Of Indonesia 5.95% 08/01/2046 (Regs)	USY20721BP35	08-Jan-2046	5.95	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	5.43	11.7648	288,000.00	106.823	8,187.20	340,393.96	315,837.44	0.12%
31/12/2025	SICTRF	IDREP37F	Rep Of Indonesia 6.625% 17/02/2037 (Regs)	USY20721AJ83	17-Feb-2037	6.625	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	4.96	7.9776	187,000.00	114.2698	4,576.95	236,598.11	218,261.64	0.09%
31/12/2025	SICTRF	IDREP38F	Rep Of Indonesia 7.75% 17/01/2038 (Regs)	USY20721AL30	17-Jan-2038	7.75	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	4.94	8.1622	309,000.00	125.4116	10,842.90	426,359.91	398,365.02	0.16%
31/12/2025	SICTRF	IDREP35F	Rep Of Indonesia 8.5% 12/10/2035 (Regs)	USY20721AE96	12-Oct-2035	8.5	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	4.84	6.9971	187,000.00	128.0444	3,443.92	270,212.30	242,886.97	0.09%
31/12/2025	SICTRF	ZAREP1028F	Rep Of South Africa 4.3% 12/10/2028	US836205AU87	12-Oct-2028	4.3	USD	South Africa	GOVERNMENT	External Debt	Baa2/BB	4.56	2.5722	1,250,000.00	99.334	11,645.83	1,164,508.95	1,253,320.83	0.49%
31/12/2025	SICTRF	ZAREP1046F	Rep Of South Africa 5% 20/10/2046	US836205AV60	20-Oct-2046	5	USD	South Africa	GOVERNMENT	External Debt	Baa2/BB	6.99	11.682	260,000.00	78.351	2,816.67	226,117.16	206,529.27	0.08%
31/12/2025	SICTRF	ZAREP0947F	Rep Of South Africa 5.65% 27/09/2047	US836205AX27	27-Sep-2047	5.65	USD	South Africa	GOVERNMENT	External Debt	Baa3/BB-	7.05	11.4968	367,000.00	84.5285	5,356.67	353,271.14	315,576.27	0.12%
31/12/2025	SICTRF	ZAREP0336F	Rep Of South Africa 6.25% 31/03/2036 R209	ZAG000030404	31-Mar-2036	6.25	ZAR	South Africa	GOVERNMENT	Local Currency	Baa2/BB	8.39	7.0523	8,459,829.00	85.4376	8,042.91	420,736.96	444,245.63	0.17%
31/12/2025	SICTRF	ZAGOV31F	Rep Of South Africa 7% 28/02/2031 R213	ZAG000077470	28-Feb-2031	7	ZAR	South Africa	GOVERNMENT	Local Currency	Baa2/BB	7.53	4.1529	29,830,459.00	97.7686	42,121.44	1,669,639.20	1,802,219.51	0.70%
31/12/2025	SICTRF	ZAREP0130F	Rep Of South Africa 8% 31/01/2030 R2030	ZAG000106998	31-Jan-2030	8	ZAR	South Africa	GOVERNMENT	Local Currency	Baa2/BB	7.35	3.336	19,934,043.00	102.222	40,342.32	1,094,626.77	1,270,094.36	0.50%
31/12/2025	SICTRF	ZAREPSA0332F	Rep Of South Africa 8.25% 31/03/2032 R2032	ZAG000107004	31-Mar-2032	8.25	ZAR	South Africa	GOVERNMENT	Local Currency	Baa2/BB	7.72	4.7459	15,528,451.00	102.5566	19,540.92	782,659.13	980,843.05	0.38%
31/12/2025	SICTRF	ZASAF0123F	Rep Of South Africa 8.50% 31/01/2037 R2037	ZAG000107012	31-Jan-2037	8.5	ZAR	South Africa	GOVERNMENT	Local Currency	Baa2/BB	8.59	6.8322	20,485,541.00	99.3421	44,049.60	1,009,077.47	1,272,219.23	0.50%
31/12/2025	SICTRF	ZAREPSA0144F	Rep Of South Africa 8.75% 31/01/2044 R2044	ZAG000106972	31-Jan-2044	8.75	ZAR	South Africa	GOVERNMENT	Local Currency	Baa2/BB	9.19	8.5032	13,822,706.00	96.1341	30,596.90	742,303.97	832,548.51	0.33%
31/12/2025	SICTRF	ZAREP0235F	Rep Of South Africa 8.875% 28/02/2035 R2035	ZAG000125972	28-Feb-2035	8.875	ZAR	South Africa	GOVERNMENT	Local Currency	Baa2/BB	8.20	6.0911	26,245,268.00	104.2424	47,374.85	1,331,988.87	1,698,473.21	0.66%
31/12/2025	SICTRF	ZAREPSA0140F	Rep Of South Africa 9% 31/01/2040	ZAG000125980	31-Jan-2040	9	ZAR	South Africa	GOVERNMENT	Local Currency	Baa2/BB	8.96	7.6237	11,800,000.00	100.2917	26,865.83	651,431.14	741,073.97	0.29%
31/12/2025	SICTRF	AOANGO1035RF	Republic Of Angola 9.875% 15/10/2035 (Regs)	XSS204755543	15-Oct-2035	9.875	USD	Angola	GOVERNMENT	External Debt	B3/B-	10.02	6.0803	254,000.00	99.094	5,225.52	248,920.00	256,924.28	0.10%
31/12/2025	SICTRF	ARREP0729F	Republic Of Argentina 1% 09/07/2029	US040114HX11	09-Jul-2029	1	USD	Argentina	GOVERNMENT	External Debt	Caa1/CCC+	4.35	1.5981	670,910.00	89.15	2,549.46	48,720.95	481,042.47	0.19%
31/12/2025	SICTRF	ARREP0938F	Republic Of Argentina Step 09/01/2038	US040114HU71	09-Jan-2038	5	USD	Argentina	GOVERNMENT	External Debt	Caa1/CCC+	7.91	4.8034	812,264.00	77.7	19,291.27	23,920.95	650,420.40	0.25%
31/12/2025	SICTRF	ARREP0730V	Republic Of Argentina Step 09/07/2030	US040114HS26	09-Jul-2030	0.75	USD	Argentina	GOVERNMENT	External Debt	Caa1/CCC+	5.09	2.0042	4,025,419.00	85.2	11,472.44	1,313,290.09	2,755,198.03	1.08%
31/12/2025	SICTRF	ARREP0935F	Republic Of Argentina Step 09/07/2035	US040114HT09	09-Jul-2035	4.125	USD	Argentina	GOVERNMENT	External Debt	Caa1/CCC+	8.80	5.5903	1,577,379.00	74.4	30,906.77	468,914.65	1,204,476.75	0.47%
31/12/2025	SICTRF	ARREP0941F	Republic Of Argentina Step 09/07/2041	US040114HV54	09-Jul-2041	3.5	USD	Argentina	GOVERNMENT	External Debt	Caa1/CCC+	7.88	6.0359	728,492.00	69.2	12,111.18	16,154.75	516,227.64	0.20%
31/12/2025	SICTRF	AMREP0335RF	Republic Of Armenia 6.75% 12/03/2035 (Regs)	XSS3020792696	12-Mar-2035	6.75	USD	Armenia	GOVERNMENT	External Debt	Baa3/BB-	6.16	6.7589	358,000.00	104.063	7,249.50	349,135.92	379,795.04	0.15%
31/12/2025	SICTRF	CLREP0733F	Republic Of Chile 2.55% 27/07/2033	US168863DT21	27-Jul-2033	2.55	USD	Chile	GOVERNMENT	External Debt	A2/A	4.68	6.6912	257,000.00	86.55	2,785.24	209,661.75	225,218.74	0.09%
31/12/2025	SICTRF	CLREP0541F	Republic Of Chile 3.1% 07/05/2041	US168863DS48	07-May-2041	3.1	USD	Chile	GOVERNMENT	External Debt	A2/A	5.33	11.7333	389,000.00	76.775	1,775.35	359,043.40	300,430.10	0.12%
31/12/2025	SICTRF	CLREP0161F	Republic Of Chile 3.1% 22/01/2061	US168863DQ81	22-Jan-2061	3.1	USD	Chile	GOVERNMENT	External Debt	A2/A	5.57	17.2781	476,000.00	62.15	6,476.24	416,768.26	302,310.24	0.12%
31/12/2025	SICTRF	CLREP0150F	Republic Of Chile 3.5% 25/01/2050	US168863DL94	25-Jan-20														

31/12/2025	SICTRF	ECREP735RF	Republic Of Ecuador Step 31/07/2035 (Regs)	XS2214238441	31-Jul-2035	6.9	USD	Ecuador	GOVERNMENT	External Debt	B3/B-	8.76	6.5267	830,000.00	88.1	23,862.50	385,594.82	755,092.50	0.29%
31/12/2025	SICTRF	ECREP0740RF	Republic Of Ecuador Step 31/07/2040 (Regs)	XS2214239175	31-Jul-2040	5	USD	Ecuador	GOVERNMENT	External Debt	B3/B-	9.31	8.569	601,366.00	77.6719	12,528.46	41,691.25	479,620.86	0.19%
31/12/2025	SICTRF	SVREP0150RF	Republic Of El Salvador 7.1246% 20/01/2050 (Regs)	USP01012CA29	20-Jan-2050	7.1246	USD	El Salvador	GOVERNMENT	External Debt	B3/B-	7.89	10.7319	254,000.00	91.815	8,042.88	175,386.23	241,252.98	0.09%
31/12/2025	SICTRF	SVREP35F	Republic Of El Salvador 7.65% 15/06/2035 (Regs)	USP01012AN67	15-Jun-2035	7.65	USD	El Salvador	GOVERNMENT	External Debt	B3/B-	7.11	6.7398	245,000.00	103.674	780.94	188,142.14	254,782.24	0.10%
31/12/2025	SICTRF	GHREP0130RFZ	Republic Of Ghana 0% 03/01/2030 (Regs)	XS2893147681	03-Jan-2030	0	USD	Ghana	GOVERNMENT	External Debt	B3/B-	7.38	1.6047	247,427.00	88.3429	0.00	359,062.92	163,960.04	0.06%
31/12/2025	SICTRF	GHREP0729RF	Republic Of Ghana 5% 03/07/2029 (Regs) Step	XS2893147251	03-Jul-2029	5	USD	Ghana	GOVERNMENT	External Debt	B3/B-	5.82	3.0912	763,578.00	98.26	18,771.29	358,847.97	769,063.03	0.30%
31/12/2025	SICTRF	GHREP0735RF	Republic Of Ghana 5% 03/07/2035 (Regs) Step	XS2893151287	03-Jul-2035	5	USD	Ghana	GOVERNMENT	External Debt	B3/B-	6.23	7.2165	1,481,732.00	91.2729	36,425.91	489,311.73	1,388,845.97	0.54%
31/12/2025	SICTRF	GTREP1041RF	Republic Of Guatemala 4.65% 07/10/2041 (Regs)	USP5015VAN66	07-Oct-2041	4.65	USD	Guatemala	GOVERNMENT	External Debt	Ba1/BB+	6.03	10.7486	260,000.00	86.125	2,787.42	253,390.80	226,712.42	0.09%
31/12/2025	SICTRF	GTREP0636RF	Republic Of Guatemala 6.6% 13/06/2036 (Regs)	USP5015VAQ97	13-Jun-2036	6.6	USD	Guatemala	GOVERNMENT	External Debt	Ba1/BB+	5.66	7.1169	370,000.00	107.377	1,153.17	370,000.00	398,448.07	0.16%
31/12/2025	SICTRF	IDREP27F	Republic Of Indonesia 4.15% 20/09/2027	US455780DM52	20-Sep-2027	4.15	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	4.05	1.621	375,000.00	100.2054	4,322.92	368,412.29	380,093.31	0.15%
31/12/2025	SICTRF	IDGOV1050F	Republic Of Indonesia 4.2% 15/10/2050	US455780CT15	15-Oct-2050	4.2	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	5.53	14.2531	235,000.00	82.648	2,056.25	209,398.20	196,279.05	0.08%
31/12/2025	SICTRF	IDREP0128F	Republic Of Indonesia 4.55% 11/01/2028	US455780DQ66	11-Jan-2028	4.55	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	4.10	1.8797	323,000.00	100.9611	6,899.19	319,447.00	333,003.77	0.13%
31/12/2025	SICTRF	IDREP0747RF	Republic Of Indonesia 4.75% 18/07/2047 (Regs)	USY20721BU20	18-Jul-2047	4.75	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	5.25	13.001	373,000.00	93.6925	7,972.88	391,067.92	357,445.91	0.14%
31/12/2025	SICTRF	IDINDON147RF	Republic Of Indonesia 5.25% 08/01/2047 (Regs)	USY20721BR90	08-Jan-2047	5.25	USD	Indonesia	GOVERNMENT	External Debt	Baa2/BBB	5.30	12.4972	385,000.00	99.859	9,657.08	426,220.14	394,114.23	0.15%
31/12/2025	SICTRF	KZREP0435RF	Republic Of Kazakhstan 4.714% 09/04/2035 (Regs)	XS2914770545	09-Apr-2035	4.714	USD	Kazakhstan	GOVERNMENT	External Debt	Baa2/BBB	4.81	7.4164	1,175,000.00	99.25	12,462.64	1,175,000.00	1,178,650.14	0.46%
31/12/2025	SICTRF	KZREP0732RF	Republic Of Kazakhstan 5% 01/07/2032 (Regs)	XS3093655341	01-Jul-2032	5	USD	Kazakhstan	GOVERNMENT	External Debt	Baa2/BBB	4.71	5.4011	475,000.00	101.6175	11,809.03	475,000.00	494,492.16	0.19%
31/12/2025	SICTRF	KZREP0745RF	Republic Of Kazakhstan 6.5% 21/07/2045 (Regs)	XS1263139856	21-Jul-2045	6.5	USD	Kazakhstan	GOVERNMENT	External Debt	Baa2/BBB	5.59	11.3173	308,000.00	110.688	8,842.17	374,147.09	349,761.21	0.14%
31/12/2025	SICTRF	KEREP0532RF	Republic Of Kenya 8% 22/05/2032 (Regs)	XS1843435766	22-May-2032	8	USD	Kenya	GOVERNMENT	External Debt	B3/B-	7.31	4.9506	379,000.00	103.4745	3,200.44	324,233.37	395,368.80	0.15%
31/12/2025	SICTRF	NGREP1127RF	Republic Of Nigeria 6.5% 28/11/2027 (Regs)	XS1717011982	28-Nov-2027	6.5	USD	Nigeria	GOVERNMENT	External Debt	B3/B-	5.90	1.7673	306,000.00	101.057	1,768.00	284,723.87	311,002.42	0.12%
31/12/2025	SICTRF	NGREP0933RF	Republic Of Nigeria 7.375% 28/09/2033 (Regs)	XS2384701020	28-Sep-2033	7.375	USD	Nigeria	GOVERNMENT	External Debt	B3/B-	7.13	5.7689	304,000.00	101.45	5,729.56	291,519.99	314,137.56	0.12%
31/12/2025	SICTRF	NGREP1147RF	Republic Of Nigeria 7.625% 28/11/2047 (Regs)	XS1717013095	28-Nov-2047	7.625	USD	Nigeria	GOVERNMENT	External Debt	B3/B-	8.19	10.2525	1,684,000.00	94.323	11,413.78	1,252,797.09	1,599,813.10	0.62%
31/12/2025	SICTRF	NGREP0238RF	Republic Of Nigeria 7.696% 23/02/2038 (Regs)	XS1777972941	23-Feb-2038	7.696	USD	Nigeria	GOVERNMENT	External Debt	B3/B-	7.68	7.6715	476,000.00	100.11	12,923.29	447,355.10	489,446.89	0.19%
31/12/2025	SICTRF	NGREP0136RF	Republic Of Nigeria 8.6308% 13/01/2036 (Regs)	XS3218072919	13-Jan-2036	8.6308	USD	Nigeria	GOVERNMENT	External Debt	B3/B-	7.53	6.7633	200,000.00	107.5812	2,253.60	200,000.00	217,416.10	0.08%
31/12/2025	SICTRF	NGREP0146RF	Republic Of Nigeria 9.1297% 13/01/2046 (Regs)	XS3218073057	13-Jan-2046	9.1297	USD	Nigeria	GOVERNMENT	External Debt	B3/B-	8.36	9.4675	200,000.00	107.375	2,383.87	200,000.00	217,133.87	0.08%
31/12/2025	SICTRF	NGREP0149RF	Republic Of Nigeria 9.248% 21/01/2049 (Regs)	XS1910828182	21-Jan-2049	9.248	USD	Nigeria	GOVERNMENT	External Debt	B3/B-	8.41	9.6382	432,000.00	108.506	17,645.18	443,753.13	486,391.10	0.19%
31/12/2025	SICTRF	PAREP0130F	Republic Of Panama 3.16% 23/01/2030	US698299BK97	23-Jan-2030	3.16	USD	Panama	GOVERNMENT	External Debt	Baa3/BBB-	4.92	3.6936	792,000.00	93.6	10,914.64	718,344.01	752,226.64	0.29%
31/12/2025	SICTRF	PAREP0F0453F	Republic Of Panama 4.3% 29/04/2053	US698299BB98	29-Apr-2053	4.3	USD	Panama	GOVERNMENT	External Debt	Baa3/BBB-	6.22	14.087	453,000.00	74.8758	3,300.61	483,319.33	342,488.12	0.13%
31/12/2025	SICTRF	PAREP0547F	Republic Of Panama 4.5% 15/05/2047	US698299BG85	15-May-2047	4.5	USD	Panama	GOVERNMENT	External Debt	Baa3/BBB-	6.29	12.5018	634,000.00	79.0912	3,566.25	497,898.04	505,005.03	0.20%
31/12/2025	SICTRF	PAREP0450F	Republic Of Panama 4.5% 16/04/2050	US698299BH68	16-Apr-2050	4.5	USD	Panama	GOVERNMENT	External Debt	Baa3/BBB-	6.38	13.1681	276,000.00	76.9869	2,553.00	192,924.00	215,036.90	0.08%
31/12/2025	SICTRF	PAREP0235F	Republic Of Panama 6.4% 14/02/2035	US698299BT07	14-Feb-2035	6.4	USD	Panama	GOVERNMENT	External Debt	Baa3/BBB-	5.65	6.8312	472,000.00	105.3163	11,411.91	469,140.02	508,504.99	0.20%
31/12/2025	SICTRF	PAREP36F	Republic Of Panama 6.7% 26/01/2036	US698299AW45	26-Jan-2036	6.7	USD	Panama	GOVERNMENT	External Debt	Baa3/BBB-	5.72	7.2458	405,000.00	107.396	11,607.75	-10,831.51	446,561.55	0.17%
31/12/2025	SICTRF	PAREP0429F	Republic Of Panama 9.375% 01/04/2029	US698299AK07	01-Apr-2029	9.375	USD	Panama	GOVERNMENT	External Debt	Baa3/BBB-	4.74	2.7812	542,000.00	113.813	12,561.98	763,440.09	629,428.44	0.25%
31/12/2025	SICTRF	PYGOV0327RF	Republic Of Paraguay 4.7% 03/27/2027 (Regs)	USP75744AE59	27-Mar-2027	4.7	USD	Paraguay	GOVERNMENT	External Debt	Baa3/BBB-	4.24	1.1827	227,000.00	100.55	2,756.16	252,917.25	231,004.66	0.09%
31/12/2025	SICTRF	PYGOV0350RF	Republic Of Paraguay 5.4% 30/03/2050 (Regs)	USP75744AG08	30-Mar-2050	5.4	USD	Paraguay	GOVERNMENT	External Debt	Baa3/BBB-	5.90	12.9437	200,000.00	93.5875	2,700.00	233,360.78	189,875.00	0.07%
31/12/2025	SICTRF	PYGOV0833RF	Republic Of Paraguay 5.85% 21/08/2033 (Regs)	USP75744AM75	21-Aug-2033	5.85	USD	Paraguay	GOVERNMENT	External Debt	Baa3/BBB-	4.88	5.8321	280,000.00	106.094	5,869.50	279,969.20	302,932.70	0.12%
31/12/2025	SICTRF	PYGOV0236RF	Republic Of Paraguay 6% 09/02/2036 (Regs)	USP75744AN58	09-Feb-2036	6	USD	Paraguay	GOVERNMENT	External Debt	Baa3/BBB-	5.05	7.2644	320,000.00	107.4	7,520.00	320,000.00	351,200.00	0.14%
31/12/2025	SICTRF	PEREP01260F	Republic Of Peru 2.78% 01/12/2060	US715638DQ26	01-Dec-2060	2.78	USD	Peru	GOVERNMENT	External Debt	Baa2/BBB	5.86	17.5241	556,000.00	54.4	1,245.13	529,653.89	303,709.13	0.12%
31/12/2025	SICTRF	PEREP0721F	Republic Of Peru 3.23% 28/07/2121	US715638DR09	28-Jul-2121	3.23	USD	Peru	GOVERNMENT	External Debt	Baa2/BBB	5.93	16.6849	263,000.00	54.6	3,586.74	259,281.18	147,184.74	0.06%
31/12/2025	SICTRF	PEREP1150F	Republic Of Peru 5.63% 18/11/2050	US715638BM30	18-Nov-2050	5.625	USD	Peru	GOVERNMENT	External Debt	Baa2/BBB	5.80	13.2218	353,000.00	97.75	2,316.56	456,942.13	347,374.06	0.14%
31/12/2025	SICTRF	PEBON0835F	Republic Of Peru 6.85% 12/08/2035 (Lc)	PEP01000C5K6	12-Aug-2035	6.85	PEN	Peru	GOVERNMENT	Local Currency	Baa2/BBB	5.79	6.856	3,898,000.00	107.7062	44,024.90	1,075,511.47	1,292,579.48	0.50%
31/12/2025	SICTRF	PEREP33F	Republic Of Peru 8.75% 21/11/2033	US715638AP79	21-Nov-2033	8.75	USD	Peru	GOVERNMENT	External Debt	Baa2/BBB	4.76	5.957	671,000.00	125.95	6,360.52	1,015,090.85	851,485.02	0.33%
31/12/2025	SICTRF	PHREP0636F	Republic Of Philippines 6.25% 14/01/2036	US718286BM88	14-Jan-2036	6.25	PHP	Philippines	GOVERNMENT	Local Currency	Baa2/BBB	6.39	7.1483	29,000,000.00	99.001	14,205.82	672,863.71	502,206.33	0.20%
31/12/2025	SICTRF	PHREP1034F	Republic Of Philippines 6.375% 23/10/2034	US718286BG11	23-Oct-2034	6.375	USD	Philippines	GOVERNMENT	External Debt	Baa2/BBB	4.65	6.8225	401,000.00	112.3125	4,757.70	523,439.88	455,130.83	0.18%
31/12/2025	SICTRF	PHREP31F	Republic Of Philippines 7.75% 14/01/2031	US718286BB24	14-Jan-2031	7.75	USD	Philippines	GOVERNMENT	External Debt	Baa2/BBB	4.19	4.1225	386,000.00	116	13,794.14	519,737.93	461,554.14	0.18%
31/12/2025	SICTRF	PHREP30F	Republic Of Philippines 9.5% 02/02/2030	US718286AY36	02-Feb-2030	9.5	USD	Philippines	GOVERNMENT	External Debt	Baa2/BBB	4.09	3.3686	397,000.00	120.156	15,505.06	609,267.94	492,524.38	0.19%
31/12/2025	SICTRF	PLREP0433F	Republic Of Poland 4.875% 04/10/2033	US731011AV42	04-Oct-2033	4.875	USD	Poland	GOVERNMENT	External Debt	A3/A-	4.66	6.3951	299,000.00	101.394	3,482.10	296,754.74	306,650.16	0.12%
31/12/2025	SICTRF	PLREP0334F	Republic Of Poland 5.125% 18/09/2034	US731011AY80	18-Sep-2034	5.125	USD	Poland	GOVERNMENT	External Debt	A3/A-	4.80	6.9614	314,000.00	102.277	4,559.54	310,721.43	325,709.32	0.13%
31/12/2025	SICTRF	PLREP0453F	Republic Of Poland 5.5% 04/04/2053	US731011AW25	04-Apr-2053	5.5	USD	Poland	GOVERNMENT	External Debt	A3/A-	5.84	13.8111	172,000.00	95.4256	2,259.89	169,884.40	166,392.04	0.06%
31/12/2025	SICTRF	PLGOV1127F	Republic Of Poland 5.5% 16/11/2027	US857524AD47	16-Nov-2027	5.5	USD	Poland	GOVERNMENT	External Debt	A3/A-	3.89	1.7591	247,000.00	102.886	1,660.39	245,966.84	255,788.81	0.10%
31/12/2025	SICTRF	PLREP0354F	Republic Of Poland 5.5% 18/03/2054	US731011AZ55	18-Mar-2054	5.5	USD	Poland	GOVERNMENT	External Debt	A3/A-	5.83	13.9317	417,000.00	95.3915	6,498.25	411,090.78	404,280.81	0.16%
31/12/2025	SICTRF	RSREP0634RF	Republic Of Serbia 6% 12/06/2034 (Regs)	XS283899P691	12-Jun-2034	6	USD	Serbia	GOVERNMENT	External Debt	Ba1/BB+	5.51	6.6252	600,000.00	103.25	1,800.00	616,610.00	621,300.00	0.24%
31/12/2025	SICTRF	ZAREP0949F	Republic Of South Africa 5.75% 30/09/2049	US836205BB97	30-Sep-2049	5.75	USD	South Africa	GOVERNMENT	External Debt	Baa2/BB	7.12	11.7868	500,000.00	84.375	7,187.50	481,140.89	429,062.50	0.17%
31/12/2																			

31/12/2025	SICTRF	UYREP3V	Republic Of Uruguay 7.875% 15/01/2033	US917288BA96	15-Jan-2033	7.875	USD	Uruguay	GOVERNMENT	External Debt	Baa1/BBB+	4.64	5.4219	518,739.00	119.25	18,723.24	712,644.36	637,319.50	0.25%
31/12/2025	SICTRF	UZGOV229RF	Republic Of Uzbekistan 5.375% 20/02/2029 (Regs)	XS1953915136	20-Feb-2029	5.375	USD	Uzbekistan	GOVERNMENT	External Debt	Ba2/BB	5.29	2.8043	360,000.00	100.232	6,987.50	353,826.01	367,822.70	0.14%
31/12/2025	SICTRF	VEREP1026FF	Republic Of Venezuela 11.75% 21/10/2026 (Regs)	USP17625AE71	21-Oct-2026	0	USD	Venezuela	GOVERNMENT	External Debt	C/C	242.20	0	687,900.00	32.25	0.00	205,368.01	221,847.75	0.09%
31/12/2025	SICTRF	VEREPVE31FF	Republic Of Venezuela 11.95% 05/08/2031 (Regs)	USP17625AD98	05-Aug-2031	0	USD	Venezuela	GOVERNMENT	External Debt	C/C	59.49	0	2,149,800.00	31.8	0.00	655,972.26	683,636.40	0.27%
31/12/2025	SICTRF	VEGOV225FF	Republic Of Venezuela 12.75% 23/08/2022 (Regs)	USP17625AC16	23-Aug-2022	0	USD	Venezuela	GOVERNMENT	External Debt	Not Rated	365.85	0	2,141,400.00	31.75	0.00	557,284.14	679,894.50	0.27%
31/12/2025	SICTRF	VEREP19FF	Republic Of Venezuela 7.75% 13/10/2019 (Regs)	USP97475AN08	13-Oct-2019	0	USD	Venezuela	GOVERNMENT	External Debt	Not Rated	319.88	0	4,404,900.00	26.25	0.00	513,867.18	1,156,286.25	0.45%
31/12/2025	SICTRF	VEREP27FF	Republic Of Venezuela 9.25% 15/09/2027	US922646AS37	15-Sep-2027	0	USD	Venezuela	GOVERNMENT	External Debt	C/C	104.00	0	4,231,000.00	32.3	0.00	899,952.94	1,366,613.00	0.53%
31/12/2025	SICTRF	ZMREP1253RF	Republic Of Zambia 0.5% 31/12/2053 (Regs)	XS2837240428	31-Dec-2053	0.5	USD	Zambia	GOVERNMENT	External Debt	Caa1/CCC+	1.84	26.1212	400,631.00	70.735	0.00	302,572.95	283,386.50	0.11%
31/12/2025	SICTRF	ZMREP0633RF	Republic Of Zambia 5.75% 30/06/2033 (Regs)	XS2837240261	30-Jun-2033	5.75	USD	Zambia	GOVERNMENT	External Debt	Caa1/CCC+	6.43	6.0181	504,603.00	98.313	0.00	213,981.65	350,765.64	0.14%
31/12/2025	SICTRF	UYREP1035F	Republica Orient Uruguay 8% 29/10/2035	US760942BJ08	29-Oct-2035	8	UYU	Uruguay	GOVERNMENT	Local Currency	Baa1/BBB+	7.56	6.6931	24,923,842.00	103.045	8,650.79	624,110.23	666,256.04	0.26%
31/12/2025	SICTRF	UYREP0455F	Republica Orient Uruguay 4.975% 20/04/2055	US760942BD38	20-Apr-2055	4.975	USD	Uruguay	GOVERNMENT	External Debt	Baa1/BBB+	5.61	14.6126	731,150.00	90.95	7,072.86	851,793.62	672,053.79	0.26%
31/12/2025	SICTRF	UYREP0650F	Republica Orient Uruguay 5.1% 18/06/2050	US760942BA98	18-Jun-2050	5.1	USD	Uruguay	GOVERNMENT	External Debt	Baa1/BBB+	5.52	13.7011	340,101.00	94.45	578.17	397,685.49	321,803.56	0.13%
31/12/2025	SICTRF	UYREP0960F	Republica Orient Uruguay 5.25% 10/09/2060	US760942BG68	10-Sep-2060	5.25	USD	Uruguay	GOVERNMENT	External Debt	Baa1/BBB+	5.68	15.1169	529,356.00	93.5	8,491.75	525,745.79	503,439.61	0.20%
31/12/2025	SICTRF	UYREP0237F	Republica Orient Uruguay 5.442% 14/02/2037	US760942BH42	14-Feb-2037	5.442	USD	Uruguay	GOVERNMENT	External Debt	Baa1/BBB+	4.96	7.7038	659,000.00	104.1	13,548.16	696,404.84	699,567.16	0.27%
31/12/2025	SICTRF	UYREP1034F	Republica Orient Uruguay 5.75% 28/10/2034	US760942BE11	28-Oct-2034	5.75	USD	Uruguay	GOVERNMENT	External Debt	Baa1/BBB+	4.82	6.2975	569,873.00	106.6	5,643.33	589,552.12	613,127.95	0.24%
31/12/2025	SICTRF	UYREP36F	Republica Orient Uruguay 7.625% 21/03/2036	US760942AS16	21-Mar-2036	7.625	USD	Uruguay	GOVERNMENT	External Debt	Baa1/BBB+	4.95	7.3349	390,424.00	121.25	8,186.70	538,103.78	481,575.80	0.19%
31/12/2025	SICTRF	ROGOV0231RF	Romania 3% 14/02/2031 (Regs)	XS2201851172	14-Feb-2031	3	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	5.05	4.6016	154,000.00	90.834	1,745.33	155,589.34	141,629.69	0.06%
31/12/2025	SICTRF	ROGOV0332RF	Romania 3.625% 27/03/2032 (Regs)	XS2434896010	27-Mar-2032	3.625	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	5.27	5.4316	244,000.00	91.344	2,284.96	217,558.66	225,164.32	0.09%
31/12/2025	SICTRF	ROGOV0251RF	Romania 4% 14/02/2051 (Regs)	XS2201851685	14-Feb-2051	4	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	6.61	13.4048	408,000.00	68.2619	6,165.33	395,181.22	284,673.96	0.11%
31/12/2025	SICTRF	ROGOV0335RF	Romania 5.75% 24/03/2035 (Regs)	XS2908633683	24-Mar-2035	5.75	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	5.92	7.0145	642,000.00	98.7702	9,844.00	606,837.65	643,949.01	0.25%
31/12/2025	SICTRF	ROGOV0129RF	Romania 5.875% 30/01/2029 (Regs)	XS2756521212	30-Jan-2029	5.875	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	4.68	2.7419	704,000.00	103.4	17,233.33	702,752.83	745,169.33	0.29%
31/12/2025	SICTRF	ROGOV0534RF	Romania 6% 25/05/2034 (Regs)	XS2485249523	25-May-2034	6	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	5.79	6.5512	174,000.00	101.3445	1,015.00	167,257.51	177,354.43	0.07%
31/12/2025	SICTRF	ROGOV0144F	Romania 6.125% 22/01/2044 (Regs)	US77586TAE64	22-Jan-2044	6.125	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	6.44	10.5557	138,000.00	96.625	3,709.71	171,813.53	137,052.21	0.05%
31/12/2025	SICTRF	ROGOV0228RF	Romania 6.625% 17/02/2028 (Regs)	XS2571922884	17-Feb-2028	6.625	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	4.53	1.9361	416,000.00	104.2048	10,181.89	432,848.00	443,673.98	0.17%
31/12/2025	SICTRF	ROGOV0133RF	Romania 7.125% 17/01/2033 (Regs)	XS2571923007	17-Jan-2033	7.125	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	5.60	5.4366	200,000.00	108.7605	6,452.08	209,452.07	223,973.08	0.09%
31/12/2025	SICTRF	ROGOV0237RF	Romania 7.5% 10/02/2037 (Regs)	XS2999564581	10-Feb-2037	7.5	USD	Romania	GOVERNMENT	External Debt	Baa3/BBB-	6.19	7.5438	448,000.00	110.4132	13,066.67	446,355.84	507,718.03	0.20%
31/12/2025	SICTRF	ROGOV0128F	Romania Government Bond 4.15% 26/01/2028	ROAW5KY5CD78	26-Jan-2028	4.15	RON	Romania	GOVERNMENT	Local Currency	Baa3/BBB-	6.32	1.8905	2,780,000.00	95.707	24,703.60	537,047.78	638,111.00	0.25%
31/12/2025	SICTRF	JPXRO0042	Romania Government Bond 4.75% 11/10/2034	RO4KELYFLVK4	11-Oct-2034	4.75	RON	Romania	GOVERNMENT	Local Currency	Baa3/BBB-	6.67	6.9496	1,675,000.00	86.829	4,070.63	300,161.50	339,375.70	0.13%
31/12/2025	SICTRF	ROGOV0431F	Romania Government Bond 7.35% 28/04/2031	RO1J563DR5A5	28-Apr-2031	7.35	RON	Romania	GOVERNMENT	Local Currency	Baa3/BBB-	6.58	4.2658	3,785,000.00	102.7952	43,402.81	876,207.46	940,417.27	0.37%
31/12/2025	SICTRF	RUBCURPROV	Rub Russian Income Past Due Provision				RUB	Cash	ALM	Cash/Cash Management	Not Rateable	0.00		126,084,397.22	1	0.00	2,031,169.27	1,593,987.32	0.62%
31/12/2025	SICTRF	FFX-O2974159	San-Es 05/01/2026 Buy Brl Sell Usd 5.35145		05-Jan-2026	0	BRL	Brazil	FX FWRD -O	Local Currency	Not Rateable	13.49	0.0139	26,900,000.00	99.8129	0.00	5,058,577.96	4,899,801.47	1.91%
31/12/2025	SICTRF	FFX-O2974159	San-Es 05/01/2026 Buy Brl Sell Usd 5.35145		05-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0139	-5,026,675.01	99.9489	0.00	-5,058,577.96	-5,024,109.91	-1.96%
31/12/2025	SICTRF	FFX-O2973450	San-Es 30/01/2026 Buy Usd Sell Clp 936.2		30-Jan-2026	0	CLP	Chile	FX FWRD -O	Local Currency	Not Rateable	4.50	0.0831	-1,156,207,000.00	99.6261	0.00	-1,235,000.00	-1,277,635.78	-0.50%
31/12/2025	SICTRF	FFX-O2973450	San-Es 30/01/2026 Buy Usd Sell Clp 936.2		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	1,235,000.00	99.6941	0.00	1,235,000.00	1,231,223.23	0.48%
31/12/2025	SICTRF	FFX-O2973737	San-Es 30/01/2026 Sell Cop Buy Usd 3853.7		30-Jan-2026	0	COP	Colombia	FX FWRD -O	Local Currency	Not Rateable	24.06	0.0817	-2,560,628,871.00	98.0344	0.00	-669,970.92	-664,518.75	-0.26%
31/12/2025	SICTRF	FFX-O2973737	San-Es 30/01/2026 Sell Cop Buy Usd 3853.7		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0817	664,459.84	99.6941	0.00	669,970.92	662,427.85	0.26%
31/12/2025	SICTRF	SAKSA0455RF	Saudi International Bond 3.75% 21/01/2055 (Regs)	XS2109770151	21-Jan-2055	3.75	USD	Saudi Arabia	GOVERNMENT	External Debt	A1/A+	5.87	15.0388	614,000.00	70.625	9,401.88	557,085.35	443,039.38	0.17%
31/12/2025	SICTRF	SAKSA0460RF	Saudi International Bond 4.5% 22/04/2060 (Regs)	XS2159975882	22-Apr-2060	4.5	USD	Saudi Arabia	GOVERNMENT	External Debt	A1/A+	5.88	15.346	338,000.00	79.75	2,873.00	376,344.64	272,428.00	0.11%
31/12/2025	SICTRF	SAKSA1047RF	Saudi International Bond 4.63% 04/10/2047 (Regs)	XS1694218469	04-Oct-2047	4.625	USD	Saudi Arabia	GOVERNMENT	External Debt	A1/A+	5.73	12.9587	401,000.00	86.3299	4,430.49	449,705.39	350,613.47	0.14%
31/12/2025	SICTRF	SAKSA0128RF	Saudi International Bond 4.75% 18/01/2028 (Regs)	XS25771134401	18-Jan-2028	4.75	USD	Saudi Arabia	GOVERNMENT	External Debt	A1/A+	4.15	1.8985	401,000.00	101.1625	8,571.38	399,608.53	414,233.01	0.16%
31/12/2025	SICTRF	SAKSA0150RF	Saudi International Bond 5.25% 16/01/2050 (Regs)	XS1936302949	16-Jan-2050	5.25	USD	Saudi Arabia	GOVERNMENT	External Debt	A1/A+	5.74	13.0257	438,000.00	93.7049	10,475.50	483,003.12	420,903.05	0.16%
31/12/2025	SICTRF	SICTRFBRLCURR	Sictr Brl Current Account				BRL	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		37,984.00	1	0.00	6,840,257.86	6,931.70	0.00%
31/12/2025	SICTRF	SICTRFCNYCURR	Sictr Cny Current Account				CNY	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		120.47	1	0.00	185,431.99	17.24	0.00%
31/12/2025	SICTRF	SICTRFCOPCURR	Sictr Cop Current Account				COP	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		53,345,607.81	1	0.00	874,040.26	14,121.49	0.01%
31/12/2025	SICTRF	SICTRFCZKCURR	Sictr Czk Current Account				CZK	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		1,312,490.00	1	0.00	26,998.00	63,770.22	0.02%
31/12/2025	SICTRF	SICTRFEGPCURR	Sictr Egp Current Account				EGP	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		151,735.58	1	0.00	963,437.13	3,181.04	0.00%
31/12/2025	SICTRF	SICTRFEURCURR	Sictr Eur Current Account				EUR	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		2,832.48	1	0.00	73,520.32	3,326.61	0.00%
31/12/2025	SICTRF	SICTRFBPCURR	Sictr Gbp Current Account				GBP	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		6,058.48	1	0.00	1,782,150.40	8,148.96	0.00%
31/12/2025	SICTRF	SICTRFHKDCURR	Sictr Hkd Current Account				HKD	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		73,008.00	1	0.00	9,125.59	9,379.84	0.00%
31/12/2025	SICTRF	SICTRFHUFCURR	Sictr Huf Current Account				HUF	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		21,411,000.27	1	0.00	144,741.87	65,494.99	0.03%
31/12/2025	SICTRF	SICTRFIDRCURR	Sictr Idr Current Account				IDR	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		272,576,330.00	1	0.00	691,233.91	16,346.41	0.01%
31/12/2025	SICTRF	SICTRFINRCURR	Sictr Inr Current Account				INR	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		45,286.60	1	0.00	631,307.70	503.86	0.00%
31/12/2025	SICTRF	SICTRFNGNCURR	Sictr Ngn Current Account				NGN	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		1,622,127.80	1	0.00	115,202.89	1,121.22	0.00%
31/12/2025	SICTRF	SICTRFLNLCURR	Sictr Pln Current Account				PLN	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		448,125.00	1	0.00	498,039.39	124,645.36	0.05%
31/12/2025	SICTRF	SICTRFRONCURR	Sictr Ron Current Account				RON	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00		79,562.50	1	0.00	138,070.76	18,342.94	0.01%
31/12/2025	SICTRF	SICTRFTBHCURR	Sictr Thb Current Account				THB	Cash	BANK ACCNT	Cash/Cash Management	Not Rateable	0.00	0	0.05	1				

31/12/2025	SICTRF	CNSINCL714F	Sino-Forest Claim 10.25% 28/07/2027 (144a)	US829ESC9C81	28-Jul-2027	10.25	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	22,000.00	0.0001	0.00	0.00	0.02	0.00%
31/12/2025	SICTRF	CNSINCL14F	Sino-Forest Claim 10.25% 28/07/2027 (Regs)	USC83ESC9C60	28-Jul-2027	10.25	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	184,000.00	0.0001	0.00	0.00	0.18	0.00%
31/12/2025	SICTRF	CNSINCL1216F	Sino-Forest Claim 4.25% 15/12/2027 (144a)	US829ESC9D64	15-Dec-2027	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	557,000.00	0.0001	0.00	0.00	0.56	0.00%
31/12/2025	SICTRF	CNSINCL813F	Sino-Forest Claim 5% 01/08/2027 (144a)	US829ESC9B09	01-Aug-2027	5	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	116,000.00	0.0001	0.00	0.00	0.12	0.00%
31/12/2025	SICTRF	CNSINCL13F	Sino-Forest Claim 5% 01/08/2027 (Regs)	USC83ESC8B96	01-Aug-2027	5	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	100,000.00	0.0001	0.00	0.00	0.10	0.00%
31/12/2025	SICTRF	CNSINCLU17F	Sino-Forest Claim 6.25% 21/10/2027 (144a)	US829ESC9F13	21-Oct-2027	6.25	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	122,000.00	0.0001	0.00	0.00	0.12	0.00%
31/12/2025	SICTRF	CNSINCL17F	Sino-Forest Claim 6.25% 21/10/2027 (Regs)	USC83ESC9F91	21-Oct-2027	6.25	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,162,000.00	0.0001	0.00	0.00	1.16	0.00%
31/12/2025	SICTRF	CNSINOR42F	Sinopec Oversea 4.875% 17/05/2042 (Regs)	USG8189YAC87	17-May-2042	4.875	USD	China	CORPORATE	External Debt	A1/A+	5.01	11.2671	390,000.00	98.448	2,270.94	431,470.78	386,218.14	0.15%
31/12/2025	SICTRF	CNSINOP530RF	Sinopec Grp Dev 2018 2.7% 13/05/2030 (Regs)	USG82016AP45	13-May-2030	2.7	USD	China	CORPORATE	External Debt	A1/A+	3.87	4.0514	200,000.00	95.34	705.00	194,596.40	191,385.00	0.07%
31/12/2025	SICTRF	CNSINOP550RF	Sinopec Grp Dev 2018 3.35% 13/05/2050 (Regs)	USG82016AQ28	13-May-2050	3.35	USD	China	CORPORATE	External Debt	A1/A+	5.00	15.7197	271,000.00	76.85	1,185.25	279,544.14	209,448.75	0.08%
31/12/2025	SICTRF	AZSGCE0326RF	Southern Gas Corridor 6.875% 24/03/2026 (Regs)	XS1319820897	24-Mar-2026	6.875	USD	Azerbaijan	CORPORATE	External Debt	Baa3/BBB-	4.77	0.2279	598,000.00	100.472	10,963.33	661,240.52	611,785.89	0.24%
31/12/2025	SICTRF	AZSOIZ330RF	State Oil Co Azerbaijan 6.95% 18/03/2030 (Regs)	XS1196496688	18-Mar-2030	6.95	USD	Azerbaijan	CORPORATE	External Debt	Baa2/BB	4.80	3.6025	444,000.00	108.118	8,743.10	484,509.66	488,787.02	0.19%
31/12/2025	SICTRF	FFX-O2974973	Stc-Gb 18/03/2026 Buy Myr Sell Usd 4.083172		18-Mar-2026	0	MYR	Malaysia	FX FWRD -O	Local Currency	Not Rateable	2.75	0.2126	10,821,000.00	99.4142	0.00	2,632,846.72	2,650,964.51	1.04%
31/12/2025	SICTRF	FFX-O2974973	Stc-Gb 18/03/2026 Buy Myr Sell Usd 4.083172		18-Mar-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.66	0.2126	-2,650,145.52	99.2222	0.00	-2,632,846.72	-2,629,533.50	-1.03%
31/12/2025	SICTRF	FFX-O2973218	Stc-Gb 30/01/2026 Buy Twd Sell Usd 30.9848		30-Jan-2026	0	TWD	Taiwan	FX FWRD -O	Local Currency	Not Rateable	6.90	0.0832	131,324,677.00	99.4282	0.00	4,204,609.70	4,155,690.46	1.62%
31/12/2025	SICTRF	FFX-O2973218	Stc-Gb 30/01/2026 Buy Twd Sell Usd 30.9848		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0832	-4,238,358.07	99.6941	0.00	-4,204,609.70	-4,225,396.68	-1.65%
31/12/2025	SICTRF	FFX-O2970734	Stc-Gb 30/01/2026 Buy Usd Sell Czk 20.8024		30-Jan-2026	0	CZK	Czech Republic	FX FWRD -O	Local Currency	Not Rateable	3.17	0.0831	-12,918,290.40	99.7362	0.00	-621,000.00	-626,008.38	-0.24%
31/12/2025	SICTRF	FFX-O2970734	Stc-Gb 30/01/2026 Buy Usd Sell Czk 20.8024		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	621,000.00	99.6941	0.00	621,000.00	619,100.91	0.24%
31/12/2025	SICTRF	FFX-O2972251	Stc-Gb 30/01/2026 Sell Usd Buy Mxn 18.794		30-Jan-2026	0	MXN	Mexico	FX FWRD -O	Local Currency	Not Rateable	7.30	0.0831	29,187,082.00	99.395	0.00	1,553,000.00	1,613,533.01	0.63%
31/12/2025	SICTRF	FFX-O2972251	Stc-Gb 30/01/2026 Sell Usd Buy Mxn 18.794		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-1,553,000.00	99.6941	0.00	-1,553,000.00	-1,548,250.75	-0.60%
31/12/2025	SICTRF	FFX-O2974890	Stc-Gb 30/01/2026 Sell Usd Buy Pln 3.6099		30-Jan-2026	0	PLN	Poland	FX FWRD -O	Local Currency	Not Rateable	3.95	0.0831	4,469,056.20	99.6719	0.00	1,238,000.00	1,238,983.74	0.48%
31/12/2025	SICTRF	FFX-O2974890	Stc-Gb 30/01/2026 Sell Usd Buy Pln 3.6099		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-1,238,000.00	99.6941	0.00	-1,238,000.00	-1,234,214.05	-0.48%
31/12/2025	SICTRF	FFX-O2970719	Stc-Gb 30/01/2026 Sell Usd Buy Pln 3.65266		30-Jan-2026	0	PLN	Poland	FX FWRD -O	Local Currency	Not Rateable	3.95	0.0831	2,812,548.20	99.6719	0.00	770,000.00	779,739.91	0.30%
31/12/2025	SICTRF	FFX-O2970719	Stc-Gb 30/01/2026 Sell Usd Buy Pln 3.65266		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-770,000.00	99.6941	0.00	-770,000.00	-767,645.25	-0.30%
31/12/2025	SICTRF	FFX-O2972753	Stc-Gb 30/01/2026 Sell Usd Buy Zar 17.15737		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-620,000.00	99.6941	0.00	-620,000.00	-618,103.97	-0.24%
31/12/2025	SICTRF	FFX-O2972753	Stc-Gb 30/01/2026 Sell Usd Buy Zar 17.15737		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0831	10,637,569.40	99.4804	0.00	620,000.00	638,642.24	0.25%
31/12/2025	SICTRF	SAPIFK0927RF	Suci Second Invest Co 4.375% 10/09/2027 (Regs)	XS2898168799	10-Sep-2027	4.375	USD	Saudi Arabia	CORPORATE	External Debt	A1/A+	4.32	1.5969	576,000.00	100.0875	7,700.00	574,191.36	584,204.00	0.23%
31/12/2025	SICTRF	SAPIFK1028RF	Suci Second Invest Co 6% 25/10/2028 (Regs)	XS2706163131	25-Oct-2028	6	USD	Saudi Arabia	CORPORATE	External Debt	A1/A+	4.33	2.561	457,000.00	104.375	4,950.83	455,094.31	481,944.58	0.19%
31/12/2025	SICTRF	CNSUN0626RC	Sunac China Holdings 0% Conv 23/06/2026 (Regs)	XS3226514738	23-Jun-2026	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	6,131,359.00	15.6257	0.00	1,113,311.65	958,071.17	0.37%
31/12/2025	SICTRF	CNSUN0628RC	Sunac China Holdings 0% Conv 23/06/2028 (Regs)	XS3226515388	23-Jun-2028	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	4,530,703.00	21.3605	0.00	1,113,311.64	967,783.46	0.38%
31/12/2025	SICTRF	HK1516HKE	Sunac Services Holdings	KYG8569B1041			HKD	China	EQUITY	Corporate Debt	Not Rateable	0.00	0	468,000.00	1.4	0.00	593,510.97	84,178.07	0.03%
31/12/2025	SICTRF	THGOV0628F	Thailand Government Bond 2.65% 17/06/2028	TH0623038609	17-Jun-2028	2.65	THB	Thailand	GOVERNMENT	Local Currency	Baa1/BBB+	1.25	2.3857	23,838,000.00	103.38	769.57	739,863.79	783,482.75	0.31%
31/12/2025	SICTRF	THGOV0645F	Thailand Government Bond 2.98% 17/06/2045	TH062303P607	17-Jun-2045	2.98	THB	Thailand	GOVERNMENT	Local Currency	Baa1/BBB+	2.29	14.9884	31,454,000.00	110.8225	1,141.89	1,093,947.70	1,108,275.73	0.43%
31/12/2025	SICTRF	THGOV0638F	Thailand Govt 3.3% 17/06/2038	TH0623031602	17-Jun-2038	3.3	THB	Thailand	GOVERNMENT	Local Currency	Baa1/BBB+	1.94	10.3801	16,528,000.00	114.9775	664.45	524,743.93	604,236.99	0.24%
31/12/2025	SICTRF	THGOV0637F	Thailand Govt 3.39% 17/06/2037	TH0623A3H605	17-Jun-2037	3.39	THB	Thailand	GOVERNMENT	Local Currency	Baa1/BBB+	1.78	9.6628	6,247,000.00	116.5875	257.99	184,714.76	231,581.51	0.09%
31/12/2025	SICTRF	THGOV0667F	Thailand Govt 3.6% 17/06/2067	TH062303H604	17-Jun-2067	3.6	THB	Thailand	GOVERNMENT	Local Currency	Baa1/BBB+	2.48	23.8849	5,267,000.00	129.095	230.99	162,459.88	216,188.87	0.08%
31/12/2025	SICTRF	TREXCR0127RF	Turk Ihracat Kr Bank 9% 28/01/2027 (Regs)	XS2692231975	28-Jan-2027	9	USD	Turkiye	CORPORATE	External Debt	Ba3/BB-	4.17	0.9957	283,000.00	105.031	10,754.00	281,828.38	307,991.73	0.12%
31/12/2025	SICTRF	TRGOV1033F	Turkiye Government Bond 26.2% 05/10/2033	TRT051033T12	05-Oct-2033	26.2	TRY	Turkiye	GOVERNMENT	Local Currency	Ba3/BB-	27.19	3.0351	9,835,808.00	96.5875	12,688.08	296,361.28	233,807.18	0.09%
31/12/2025	SICTRF	TRGOV1128F	Turkiye Government Bond 31.08% 08/11/2028	TRT081128T15	08-Nov-2028	31.08	TRY	Turkiye	GOVERNMENT	Local Currency	Ba3/BB-	31.50	1.7442	13,830,940.00	98.9625	13,468.61	505,614.67	332,047.98	0.13%
31/12/2025	SICTRF	FFX-O2974318	Ubs-Ch 30/01/2026 Buy Usd Sell Zar 17.1935		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	445,000.00	99.6941	0.00	445,000.00	443,639.14	0.17%
31/12/2025	SICTRF	FFX-O2974318	Ubs-Ch 30/01/2026 Buy Usd Sell Zar 17.1935		30-Jan-2026	0	ZAR	South Africa	FX FWRD -O	Local Currency	Not Rateable	6.27	0.0831	-7,651,107.50	99.4804	0.00	-445,000.00	-459,345.58	-0.18%
31/12/2025	SICTRF	FFX-O2970545	Ubs-Ch 30/01/2026 Sell Usd Buy Huf 337.69		30-Jan-2026	0	HUF	Hungary	FX FWRD -O	Local Currency	Not Rateable	6.29	0.0831	425,489,400.00	99.4786	0.00	1,260,000.00	1,294,761.28	0.51%
31/12/2025	SICTRF	FFX-O2970545	Ubs-Ch 30/01/2026 Sell Usd Buy Huf 337.69		30-Jan-2026	0	USD	G7	FX FWRD -O	Local Currency	Not Rateable	3.68	0.0831	-1,260,000.00	99.6941	0.00	-1,260,000.00	-1,256,146.78	-0.49%
31/12/2025	SICTRF	UAGOV0230RV	Ukraine Government Step 01/02/2030 (Regs)	XS2895056872	01-Feb-2030	0	USD	Ukraine	GOVERNMENT	External Debt	Caa2/CCC	16.08	3.6621	58,596.00	59	0.00	155,267.14	34,571.64	0.01%
31/12/2025	SICTRF	UAGOV0234RV	Ukraine Government Step 01/02/2034 (Regs)	XS2895056955	01-Feb-2034	0	USD	Ukraine	GOVERNMENT	External Debt	Caa2/CCC	13.47	6.7578	218,966.00	47.25	0.00	155,267.14	103,461.44	0.04%
31/12/2025	SICTRF	UAGOV234RV	Ukraine Government Step 01/02/2034 (Regs)	XS2895056013	01-Feb-2034	4.5	USD	Ukraine	GOVERNMENT	External Debt	Caa2/CCC	14.02	5.6054	1,325,984.00	60.75	24,696.45	623,543.04	830,231.73	0.32%
31/12/2025	SICTRF	UAGOV235RV	Ukraine Government Step 01/02/2035 (Regs)	XS2895057177	01-Feb-2035	0	USD	Ukraine	GOVERNMENT	External Debt	Caa2/CCC	10.55	7.642	185,041.00	56.5	0.00	155,267.14	104,548.17	0.04%
31/12/2025	SICTRF	UAGOV0236RV	Ukraine Government Step 01/02/2036 (Regs)	XS2895057334	01-Feb-2036	0	USD	Ukraine	GOVERNMENT	External Debt	Caa2/CCC	10.38	8.2976	154,201.00	56.25	0.00	155,267.14	86,738.06	0.03%
31/12/2025	SICTRF	UAGOV0236RV	Ukraine Government Step 01/02/2036 (Regs)	XS2895056526	01-Feb-2036	4.5	USD	Ukraine	GOVERNMENT	External Debt	Caa2/CCC	13.67	6.4396	420,467.00	58.5	7,831.20	155,267.14	253,804.40	0.10%
31/12/2025	SICTRF	UAGOV0235RV	Ukraine Government Step 1.75% 01/02/2035 (Regs)	XS2895056369	01-Feb-2035	4.5	USD	Ukraine	GOVERNMENT	External Debt	Caa2/CCC	13.84	6.0476	612,259.00	59.5	11,403.32	273,620.15	375,697.43	0.15%
31/12/2025	SICTRF	MXGOV0471F	United Mexican States 3.75% 19/04/2071	XS2280637039	19-Apr-2071	3.75	USD	Mexico	GOVERNMENT	External Debt	Baa2/BBB	6.61	15.3761	1,389,000.00	59	10,272.81	1,201,878.90	829,782.81	0.32%
31/12/2025	SICTRF	MXGOV0561F	United Mexican States 3.771% 24/05/2061	US91087BAN01	24-May-2061	3.771	USD	Mexico	GOVERNMENT	External Debt	Baa2/BBB	6.59	15.1731	1,087,000.00	61.5	4,099.08	932,351.72	672,604.08	0.26%
31/12/2025	SICTRF	MXUMS44F	United Mexican States 4.75% 08/03/2044	US91086QB332	08-Mar-2044	4.75	USD	Mexico	GOVERNMENT	External Debt	Baa2/BBB	6.41	11.3316	210,000.00	82.35	3,103.33	212,554.96		

31/12/2025	SICTRF	UYUTB0526Z	Uruguay Monetary Bill 0% 08/05/2026	UYLR13729UY3	08-May-2026	0	UYU	Uruguay	GOVERNMENT	Local Currency	Baa1/BBB+	7.18	0.3432	35,790,000.00	97.5218	0.00	850,735.08	893,690.55	0.35%
31/12/2025	SICTRF	USTBIL0326F	Us Treasury Bill 0% 19/03/2026	US912797PV33	19-Mar-2026	0	USD	G7	GOVERNMENT	Cash/Cash Management	Aa1/AA+	3.42	0.2158	16,427,300.00	99.259	0.00	16,268,175.81	16,305,575.35	6.37%
31/12/2025	SICTRF	USTBIL0326Z	Us Treasury Bill 0% 24/03/2026	US912797TA59	24-Mar-2026	0	USD	G7	GOVERNMENT	Cash/Cash Management	Aa1/AA+	3.42	0.2294	6,435,500.00	99.2121	0.00	6,364,729.16	6,384,795.98	2.49%
31/12/2025	SICTRF	UZGOV0228RF	Uzbekistan Intl Bond 15.5% 25/02/2028 (Regs)	XS3013011468	25-Feb-2028	15.5	UZS	Uzbekistan	GOVERNMENT	Local Currency	Ba3/BB-	12.65	1.7199	3,700,000,000.00	105.1775	16,559.37	285,713.62	340,173.57	0.13%
31/12/2025	SICTRF	UZGOV0532RF	Uzbekistan Intl Bond 6.9474% 25/05/2032 (Regs)	XS3008644737	25-May-2032	6.9474	USD	Uzbekistan	GOVERNMENT	External Debt	Ba3/BB-	5.52	5.169	395,000.00	107.594	2,667.99	395,000.00	427,664.29	0.17%
31/12/2025	SICTRF	CNYUZH634LRF	Yuzhou Group 1% 30/06/2034 Ltn (Regs)	XS2971635318	30-Jun-2034	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	1,014,709.00	0.125	0.00	764,953.87	1,268.39	0.00%
31/12/2025	SICTRF	CNYUZH628ARF	Yuzhou Group 4% 30/06/2028 Mtn A (Regs)	XS2971633966	30-Jun-2028	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	783,624.00	2	0.00	764,953.85	15,672.48	0.01%
31/12/2025	SICTRF	CNYUZH629BRF	Yuzhou Group 4.5% 30/06/2029 Mtn B (Regs)	XS2971634261	30-Jun-2029	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	1,364,536.00	2.05	0.00	764,953.85	27,972.99	0.01%
31/12/2025	SICTRF	CNYUZH629CRF	Yuzhou Group 5% 30/06/2030 Mtn C (Regs)	XS2971634691	30-Jun-2030	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	1,821,314.00	2.05	0.00	764,953.85	37,336.94	0.01%
31/12/2025	SICTRF	CNYUZH631DRF	Yuzhou Group 5.5% 30/06/2031 Mtn D (Regs)	XS2971634931	30-Jun-2031	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	2,554,869.00	1.121	0.00	764,953.85	28,640.08	0.01%
31/12/2025	SICTRF	CNYUZH627SRF	Yuzhou Group 7% 30/06/2027 Stn (Regs)	XS2971632992	30-Jun-2027	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0.000001	951,980.00	9.881	0.00	764,953.85	94,065.14	0.04%
31/12/2025	SICTRF	CN1628HKE	Yuzhou Group Holdings Co Ltd	KYG9884A1022			HKD	China	EQUITY	Corporate Debt	Not Rateable	0.00	0	885,840.00	0.105	0.00	764,953.85	11,950.05	0.00%
31/12/2025	SICTRF	CNZHPR0126RF	Zhenro Properties Group 6.63% 07/01/2026 (Regs)	XS2279711779	07-Jan-2026	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	5,736,000.00	0.25	0.00	484,928.75	14,340.00	0.01%
31/12/2025	SICTRF	CNZHPR0826RF	Zhenro Properties Group 6.7% 04/08/2026 (Regs)	XS2293750670	04-Aug-2026	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	14,856,000.00	0.25	0.00	1,277,181.25	37,140.00	0.01%
31/12/2025	SICTRF	CNZHEN0924RF	Zhenro Properties Group 7.1% 10/09/2024 (Regs)	XS2346158822	10-Sep-2024	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	10,866,000.00	0.25	0.00	917,882.50	27,165.00	0.01%
31/12/2025	SICTRF	CNZHPR225RF	Zhenro Properties Group 7.35% 05/02/2025 (Regs)	XS2226898216	05-Feb-2025	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	23,211,000.00	0.25	0.00	1,980,471.88	58,027.50	0.02%
31/12/2025	SICTRF	CNZHPR424RF	Zhenro Properties Group 7.875% 14/04/2024 (Regs)	XS2099413093	14-Apr-2024	7.875	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	10,360,000.00	0.25	0.00	909,427.88	25,900.00	0.01%
31/12/2025	SICTRF	CNZHPRH0323F	Zhenro Properties Group 8% 06/03/2023	XS2449192942	06-Mar-2023	8	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	7,492,000.00	0.25	0.00	2,586,769.91	18,730.00	0.01%
31/12/2025	SICTRF	CNZHPR0923RF	Zhenro Properties Group 8.3% 15/09/2023 (Regs)	XS2185842924	15-Sep-2023	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	15,003,000.00	0.25	0.00	3,946,123.15	37,507.50	0.01%
31/12/2025	SICTRF	CNZHPR324RF	Zhenro Properties Group 8.35% 10/03/2024 (Regs)	XS2152219973	10-Mar-2024	0	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	1,484,000.00	0.25	0.00	117,106.88	3,710.00	0.00%
31/12/2025	SICTRF	CNZHPR0822RF	Zhenro Properties Group 8.7% 03/08/2022 (Regs)	XS2050860308	03-Aug-2022	8.7	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	962,000.00	0.25	0.00	79,758.75	2,405.00	0.00%
31/12/2025	SICTRF	CNZHPR523RF	Zhenro Properties Group 9.15% 06/05/2023 (Regs)	XS2076026983	06-May-2023	9.15	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	677,000.00	0.25	0.00	57,112.50	1,692.50	0.00%
31/12/2025	SICTRF	CNZHENRORP	Zhenro Properties Group Var Perp (Regs)	XS2013512608	25-Jan-2199	14.724	USD	China	CORPORATE	Corporate Debt	Not Rated	0.00	0	3,427,000.00	0.28	0.00	332,206.25	9,595.60	0.00%

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