

Ashmore Saudi Sharia Equity Fund

Share class: Class B (SAR)

EQUITIES

Fund objective and strategy

The Fund aims to achieve medium to long-term capital growth by investing in a diversified portfolio of stocks listed on the Saudi stock market.

Fund facts Information at 30.06.2026.

Fund size	Fund inception date	Performance inception date	Unit Price	Benchmark
SAR 23.7 million	18 December 2024	18 December 2024	SAR9.17	S&P Saudi Shariah Domestic TR

Performance

Past Performance (actual or simulated) does not predict future returns.

Net returns %	3 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	-3.38	3.54	-3.62	-	-	-	-5.52
Benchmark	-3.06	3.72	-1.74	-	-	-	-4.46
Excess	-0.31	-0.18	-1.88	-	-	-	-1.06

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Source: Ashmore and S&P Saudi Arabia.

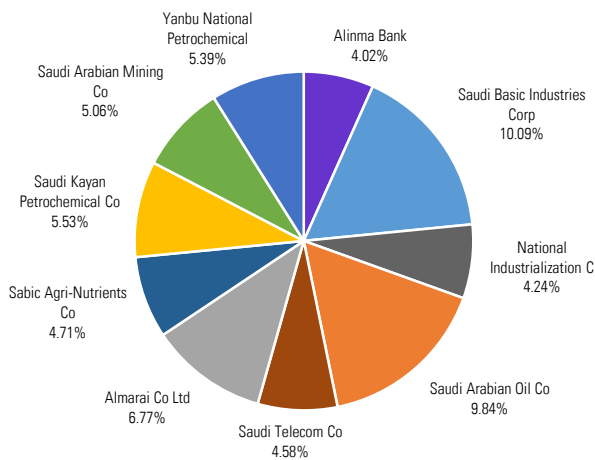
Calendar year performance

Net returns %	2025	2024	2023	2022	2021	2020	2019
Fund	-11.74	-	-	-	-	-	-
Benchmark	-10.80	-	-	-	-	-	-
Excess	-0.94	-	-	-	-	-	-

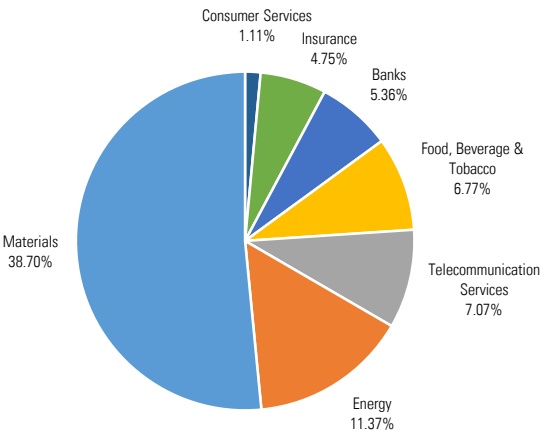
Fund facts	Fund	Fund statistics	Fund
Fund start date	18 December 2024	P/E	11.6x
Unit price upon offering	SAR 10.00	P/BV	1.6x
Total net assets	SAR 9,209,244.39	DY	4.5%
Total units of fund	1,004,279.65	Total fees charged as percentage of NAV	0.39%
Type of fund	Open-Ended Fund	Profits distributed	N/A
Currency of fund	SAR	Fund manager investment to NAV	N/A
Level of risk	High	Borrowings to NAV	N/A
Benchmark	S&P Saudi Shariah Domestic TR	Dealing expenses for quarter (amount)	508.16
Number of distributions	N/A	Dealing expenses for quarter (percentage of NAV)	0.01%
Management fees	0.80%		
Subscription fee	Up to 2.0%		
Full ownership	100%		
Usufruct right	N/A		

Fund information			
Bloomberg Class B (SAR):	Accumulation/Income Accumulation	Minimum initial investment SAR 10,000	Investment manager Ashmore Investment Saudi Arabia
ISIN Class B (SAR):	Subscriptions Subscription applications in the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.	Redemptions Redemption applications from the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.	Administrator HSBC Saudi Arabia Limited
SEDOL Class B (SAR):			Registered for sale Registered with Tadawul
Domicile Saudi Arabia			

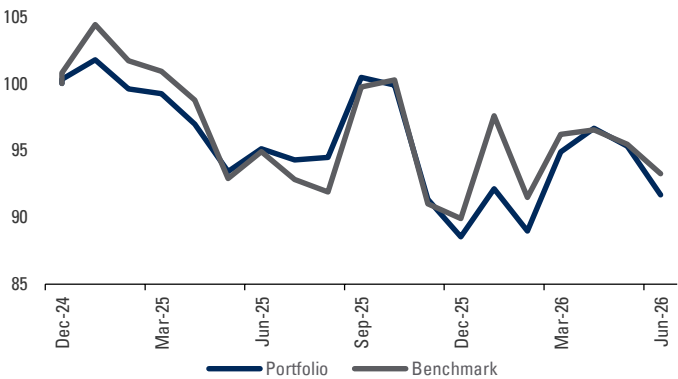
Top 10 Holdings



Sector Allocation



Performance Graph



Source: Bloomberg, Ashmore

Performance Statistics	1 Year	3 Year	5 Year
Standard Deviation	15.39	12.75	12.75
Sharpe Ratio	-0.43	-0.65	-0.65
Tracking Error	7.08	6.16	6.16
Beta	0.78	0.75	0.75
Alpha	-0.25	-0.24	-0.24
Information Ratio	-0.27	-0.17	-0.17

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes 3% risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. Sources are Ashmore or administrator where appropriate.

Contacts

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