



## Review

August 2012

### Contents

Introduction	1
Progress on Selected 2011 Grants	2
New and Renewed Partnerships in 2012	6
STARS Foundation Collaboration and Progress	9
Ashmore Three Peaks Challenge	9
Summary of All Active Grants	10
Ashmore Foundation FAQs	10

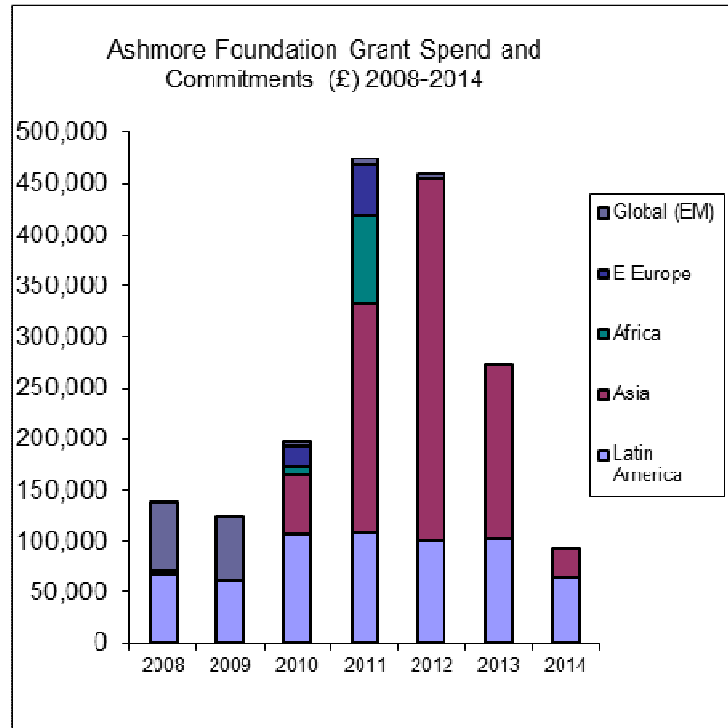
### Introduction

Following on from the previous year's refinement of the Ashmore Foundation's grant programme, we continue to build on the intention to fund targeted social initiatives in priority countries in which Ashmore has offices and/or invests in the Emerging Markets, and where there is a clear social need to improve the health, educational attainment, resources and skills of marginalised community members. Establishing legitimacy and effectiveness within the scale and difficulty of the global context remains a primary challenge for any international funding organisation, and thus there is an emphasis on work which makes best use of the Foundation's limited funding: grants to locally based, high impact NGOs that are resourceful, accountable, knowledgeable and committed to sustainable grassroots solutions; initiatives that have both an immediate and lasting effect for the poorest and most vulnerable; and work that is underfunded, scalable, innovative and/or replicable.

In 2011, £473,710 was paid out in both "partnership" (over £5,000 and often multi-year) and "small" (up to £5,000) grants to NGOs working on initiatives benefitting at least 60,000 vulnerable children, women and disadvantaged people throughout the Emerging Markets; up from £197,690 in 2010. £768,000 was committed for the three year period from 2011 to 2013 (inclusive) and over £1 million has been provided in grants to charitable causes since inception in 2008 (see chart top right). A full list of active grants is given on page 10.

During the 2011 period, the Ashmore Foundation financed grantees to deliver:

- Capacity-building and strategic support to 30 organisations delivering social initiatives for disadvantaged communities in Brazil;
- Enrolment of 96 working children into a school reintegration programme in Colombia;
- 5,000 workshops delivering life skills for more than 2,000 underprivileged youth in Colombia;
- Counselling, information and training in sexual and reproductive health and related



population/environment issues to 4,000 young people in poor, coastal areas of the Philippines;

- Construction of an X-ray unit - the only one in Northern Ghana's impoverished region of Bolgatanga that is not at risk during regular power cuts;
- Construction of a library with provision of new books and literacy training to teachers benefitting over 400 children in a rural area of Cambodia;
- Provision of specialist growth monitoring training to identify and monitor malnourished children to 1,124 mothers, 82 teachers and 43 community health workers; 41 health camps held across five districts benefitting 4,882 people from 50 villages; eye and surgical care for over 2,000 people from an 17 Kitchen Gardens benefitting 142 families in remote locations in India;
- Provision of livelihoods training to 3,000 impoverished community members in India.

In the first half of 2012, new grants have been committed to 9 NGOs based in the priority countries and beyond, in addition to the on-going annual support of existing partners. Monitoring and support to grantees to deliver agreed outputs and outcomes continues through regular communication between the Ashmore Foundation and, in some cases, onsite visits, particularly where a multi-year and complex programme is in place or a programme requires further assessment.



## Review

August 2012

The types of frontline NGOs supported by the Ashmore Foundation are often working in extremely challenging circumstances and in a highly restrictive funding environment where resources are channelled to service-delivery projects without providing adequate cover for operational or unforeseen costs. The Ashmore Foundation's partnerships often provide more flexibility for grantees in that we will potentially fund the costs of core operations and institutional capacity building where this will improve the performance of the organisation on both the quality of interventions for beneficiaries and/or the scale of its operations. Some feedback from grantees over the past year includes comments such as funding has helped the organisation to become more efficient, professionalised and to scale up work; and helped to improve its image, performance and tracking of changes at the beneficiary level. We are also delighted to report that funding from the Ashmore Foundation has helped grantees to leverage at least £100,000 from other donors. In addition, the Ashmore Three Peaks Challenge held in May 2012 raised over £50,000 for two Foundation grantees (see page 10 for the full article).

This Review outlines the progress made by previous and exiting grants and provides an overview of new grantees and the challenges they are tackling.

### Progress on Selected 2011 Grants

#### Futbol con Corazon (Colombia)

3 year funding provided by the Ashmore Foundation for the after school programme delivered by Futbol con Corazon (FCC) in La Playa, Barranquilla, is now into its second year. The purpose of the work is to empower children and youth of this underprivileged community with the health, life skills and values they need in order to make positive choices throughout life, in an environment full of risks and challenges.

In Colombia's Caribbean region, nearly 70% of households live below the poverty line and the region suffers the most chronic levels of malnutrition in Colombia at a rate of 14%. In Barranquilla, 41,000 people who have been displaced from the previous years of civil conflict now live. Poverty has created overcrowding and poor conditions, resulting in ill health and high levels of violence, with 64% of displaced women stating that they have experienced intimidation or violent abuse. Communities are often transient and children have excessive free time due to the fact that state education only operates for half a day. They are at risk of falling prey to petty crime, drug use, prostitution and early pregnancies.



*Photos (top and bottom): Children participating in FCC's La Playa Programme in Barranquilla, Colombia.*

The FCC model uses soccer as the "hook" by which to engage at-risk children and youth, through training sessions and games run by ex pro soccer players. Once in the programme, children and their parents are supported with nutrition, psychosocial support and life skills through workshops to impart values that are vital to living a productive, safe and healthy life.

Specifically, this programme aims to do the following:

1. **Promote physical and emotional health**, by providing nutritional supplements, educating children about nutrition and hygiene (hand washing before eating, for example) and educating children about responsible sexual behaviour and the risks of recreational drugs.
2. **Promote peaceful coexistence within the community and families**, by providing life skills



workshops for parents on topics such as conflict resolution, domestic violence, addictions and values in the family and workshops for children on values, nutrition, health and responsible behaviour.

3. **Promote school enrolment**, by ensuring that all children in the programme are enrolled in formal education and supported by psychologists to remain in school.
4. **Promote gender equality**, by ensuring that at least 40% of the beneficiaries are female and adopting girl-friendly rules in the soccer games (such as girls must score first).

Entry to Futbol con Corazon's programme, which is heavily oversubscribed, is dependent on a child's level of risk and need as assessed by the in-house team of psychologists, social workers and teachers of the schools. This particular site has 160 direct beneficiaries, children aged between 5 and 17 years from the vulnerable community of La Playa. There are an additional 400 indirect beneficiaries who also gain from positive changes in their behaviour and the role model they provide, including the children's parents, siblings, wider family members, school mates and the wider community.

Futbol con Corazon is witnessing encouraging progress in the behaviour of the children who take part in their programmes towards each other, in school and within their families. Every month, beneficiaries are given a test where they must define the value or life-skill that was taught during the month and also to explain through drawing how they apply it within their family, in their school and in the Futbol con Corazon facilities in La Playa. These tests allow FCC to discern that 75% of the children and youth clearly understand the concepts of tolerance, respect, solidarity, honesty and responsibility and 68% are applying that knowledge to their daily life.

Although parents show great interest in work of FCC, their attendance at the workshops is not as high as hoped and it remains an on-going challenge to motivate them to become more involved in the personal growth process of their children. Despite this and other challenges that the organisation faces, FCC has managed to replicate its model in other departments of the Colombian Caribbean over the past year through the support of new donors and the development of FCC's own social enterprise, its income generating "sustainability" sites. FCC has also invested in the institutional capacity in order to improve its performance, monitoring and reporting and cost effectiveness.

Estefania Montoya, FCC's Executive Director commented, "We are very grateful to Ashmore Foundation for all the support they have given us, not only for this project but also to our institutional strengthening process they funded last year. They have helped us to generate a wider impact and allowed us to step forward".

#### CASA (Mexico)



*Photo: A Peer Health Counsellor visits a family in rural Mexico.*

While Mexico is now considered a G-20 country, economic development has not been uniform throughout the country. Rural communities still lack basic services such as health services and education whilst young people lack opportunities to learn valuable life skills, training for work and employment. In the state where CASA (Centre for the Adolescents of San Miguel de Allende) operates, infant and maternal mortality rates are increasing, as are rates of violence amongst youth. 59 of every 100 women aged 15 or older have suffered some type of violence in their home, community, work, family or school.

CASA aims to improve the quality of life of impoverished communities through direct provision of services which improve health and knowledge, as well as through the impacting of policy at the national level. The NGO currently serves a population of 80,000. CASA seeks in particular to work with at-risk youth in schools, identifying the major social problems that affect them and developing workshops to educate them to be able prevent and manage social problems themselves.

The Ashmore Foundation is contributing towards CASA's peer counselling programme in remote rural locations. Thus far in 2012, specially trained CASA youth peer counselling teams made up of young people who come from the local



Photo: A team of CASA youth Peer Health Counsellors.

communities served by the programmes worked in 51 rural communities to deliver:

1. **Prevention of domestic violence:** CASA's in-house psychologists led 16 violence prevention workshops in rural high schools for 913 youth; counselled 39 domestic violence survivors, and channelled 51 clients to CASA's free legal counselling services.
2. **Sex education:** The peer counsellors presented 141 sex education workshops attended by 3,082 students in the schools in Guanajuato. An additional 18 workshops were given to 417 parents and teachers.
3. **Community health:** CASA's health counsellors worked within 15 communities, offering nutrition, sexual health and ecology classes to 939 people. They gave 255 workshops, and made 6,151 home visits to provide personalized guidance to community members.
4. **Street theatre performances:** Over the past 6 months, CASA's theatre troupe performed 28 plays, reaching 2,612 people. Their performances encompass and reinforce the teachings of the peer counsellors. Additionally, the group conducted weeklong workshops with 260 youth, who wrote and performed a play about the major problems affecting them to their communities at the end of the training.
5. **Radio programs:** CASA broadcast 25 weekly radio programs that provide a forum to discuss their listeners' concerns and field their questions on a variety of subjects of interest to their listeners. The

team of 2 and their volunteers invited 14 specialists to their live radio shows.

6. **Family planning:** Since January, health counsellors have registered 1,892 participants in the family planning programme.

CASA's peer counselling model has been in operation successfully for a number of years. This funding from the Ashmore Foundation has enabled roll out of the work to new locations and communities where CASA midwifery schools exist, building on the infrastructure of services available and generating local role models through youth networks.

*"CASA is a place I have always dreamed of working, where there are youth in the same situation that want to continue progressing, but are scared of failing or taking the risk. I have met all types of people at CASA and in the communities. I have gained more self-esteem, as well as a sense of security and good friends."* - Oscar Damian Ramirez, a Peer Health Counsellor from rural community, La Huerta.

#### AÇEV (Turkey)



Photo (left): participants of Volunteer Trainer of the pilot learning portal Course. Photo (right): Pilot testing of the online literacy platform.

Through AÇEV (The Mother and Child Education Foundation) the Ashmore Foundation is jointly funding a project entitled "Combating Illiteracy through Technology for Young Girls and Women in Turkey", which began in October 2010 and completes in September 2012. This project aims to develop an online literacy platform which combines both face to face and online educational instructions in order to increase the functional day-to-day literacy skills of underprivileged women.



## Review

August 2012

Turkey faces significant gender imbalances in terms of access to education, which has a notable impact on literacy levels, particularly in rural areas. In certain parts of Turkey, up to 40% of the female population is illiterate. There are estimated to be nearly 4 million women (more than 10% of the total female population) who cannot read or write living Turkey today.

The project co-funded by the Ashmore Foundation, Empower and JP Morgan has now entered its final phase. After a long period of design and content development, AÇEV have completed testing of the learning portal with users and have prepared 5,500 screens for broad use throughout Turkey.

Advocacy is an important part of this project in its goal of wide scale replication. 14 introductory meetings were held in April and May 2012 in the most populated cities of Turkey: Istanbul, Gaziantep, Mersin, Adana, Samsun, Ankara, Bursa, Diyarbakir, Izmir, Kocaeli, Mardin, Kayseri, Sanliurfa and Antalya. Through these meetings, the concept of computer-based resources in educational settings and the learning portal were introduced to 512 directors from 263 counties. In 7 cities (Istanbul, Gaziantep, Mersin, Adana, Ankara, Bursa, Diyarbakir, İzmir), a total of 184 AÇEV's volunteer literacy trainers received a half-day training on the learning platform. The Director-General of UNESCO Irina Bokova, visited a pilot course of the project in Istanbul on April and applauded the founder of AÇEV, Aysen Ozyegin, for her commitment to establishing the Foundation in 1993 and the work of the organisation for promoting literacy and education in Turkey. The public launch of the learning portal took place on May 16<sup>th</sup> 2012 and resulted in 16 articles in the printed media.

The learning portal is currently undergoing some final revisions following the results of pilot research, to be completed in September 2012. A communications plan is being implemented in order to raise awareness of the issue of illiteracy and the learning portal to adults with low literacy levels and those in contact with them, culminating in a campaign on International Literacy Day (September 8<sup>th</sup>).

### Feed the Minds (India)

Feed the Minds has used the Small Grant from the Ashmore Foundation of £5,479.50 to complete a project called "Dignity for Dalit Women", based in Tamil Nadu, Southern India.

Despite a rapidly growing economy, 42% of the population in India live below the poverty line. The target beneficiaries of this project are Dalit women, of the so-called "untouchable" caste, who continue to confront severe discrimination even in modern Indian society.



*Photo (top): women in the production unit making the environmentally friendly sanitary towels. Photo (bottom): girls in a local school receive information about gynaecological health during one of the awareness raising sessions.*

Dalit women face hardships and indignities difficult to imagine in Western society, including cultural taboos which inhibit them from safely washing their menstrual clothes. In order to address the issues of health, poverty and dignity in a holistic manner, Feed the Minds has worked alongside the Social Agriculture, Children's Development and Women Development Trust (SACEWD) to teach women of this community to make and sell biodegradable sanitary towels, providing them with an income generating enterprise which also provides community awareness about gynaecological health and products that improve the quality of life of local women through simple yet effective means.

Before the start of the project, women from the target community relied on manual labour in the fields for an income, with their earning capacity dependent on the seasons and limited to only 5-7 months when agricultural work was available (and only if the weather had been



favourable). The minimum wage was approximately Rs 60 per day, but often the women would be paid less. If the monsoon rains failed their earnings would suffer. Thanks to the funding from the Ashmore Foundation, a production unit was formed and training has been provided to 23 women who are fully employed by the unit. 4,200 families are able to use the products as a result of this work. Beneficiaries earn an increased income of Rs 90 per day. This additional income allows them to save money for urgent and unforeseen household needs, including medical emergencies, provide more nutritious food for their families and ensure that their children can go to school (rather than work to support the family). It has also been reported that the incidence of families obtaining high interest loans for economic smoothing purposes has declined within the community as a result.

In addition, awareness raising sessions about gynaecological health were delivered to 1,560 students from 7 schools, 2,560 from 12 local village self-help groups and 4,200 families from 55 villages. Materials were developed using pictures in order to address the issue of illiteracy. The sessions have resulted in many women now using the products to improve their own gynaecological health.

### New and Renewed Partnerships in 2012

#### Impact Foundation (Bangladesh)

In March 2012, the Ashmore Foundation approved a new partnership grant of £28,567 to Impact Bangladesh. The Impact Foundation works to prevent disability, which disproportionately affects vulnerable people in the developing world as both a cause and a consequence of poverty. Much disability is borne out of a lack of access to clean water, sanitation, decent housing, education and health care. Impact takes holistic, low-cost, high impact action to alleviate and reduce disabling conditions.

Following a small grant towards IMPACT's India programme in 2010, the Impact Foundation was awarded this Partnership Grant to fund its award winning work in Bangladesh to provide interventions in 5 rural villages of Meherpur District (Alampur, Shyampur, Notun Modnadanga, Puraton Modnadanga and Moyamari), in order to reduce malnutrition, protect mothers, babies and children and provide primary healthcare for up to 22,500 people.

In the target locations, the need for safe water, sanitation and healthcare is immense. In Alampur all the village tube wells are contaminated with arsenic, in Shyampur 50% of people lack access to clean water and of the 331 households

in Puraton Modnadanga, 149 families have no toilet facility. Addressing these basic but potentially life threatening health risks will provide families in these communities the opportunity to thrive.

Salma (34) is a mother of three, who lives nearby. She described how her family once faced the daily threat of arsenic poisoning (a widespread problem in Bangladesh): "One of my neighbours died last year due to arsenic poisoning. My father-in-law got arsenic poisoning too. We could not afford to make our water safe and were passing our days anxiously. There was no hope until IMPACT came to us with a sono filter."

The first stage of the Ashmore Foundation/IMPACT project will focus on establishing maternal healthcare for pregnant women in the villages, as well as identifying traditional midwives that are already active in the village and in need of training. Households are currently being surveyed to identify those most in need of toilets and tube wells. Working with local schools, IMPACT will be training School Health Monitors to check the health of pupils and equipping them with First Aid equipment.

The Impact Foundation commented: "IMPACT is delighted to be working in partnership with the Ashmore Foundation this year to improve the health and prospects of extremely poor families in rural Bangladesh."

#### Path Foundation (Philippines)

Following an initial 1 year grant of £35,000 to the PATH Foundation Philippines for work involving young people in 48 impoverished coastal villages, the Ashmore Foundation has approved another 2 years of funding to sustain the gains and scale up this work to 6 additional municipalities within the same eco-regions.

As with other Ashmore Foundation grantees, PATH is working in a challenging local context. 23% of the population of the Philippines of 95 million live on less than US\$1.25 a day and the country has the highest birth rate in Asia. Despite the fact that it is estimated that the population could double within three decades, the government generally avoids taking strong measures to curb the birth rate for fear of antagonising the powerful Catholic Church. These population pressures are a huge burden on the country's rich natural resources, particularly in coastal areas where the rate of population growth is even higher and the majority of coastal residents derive both sustenance and livelihood from fishing. Poverty data from the Philippines national statistics authority indicate subsistence fishers are



*Photo (top): Youth Peer Educators in food handling and production as part of their alternative enterprise training. Photo (bottom): Youth Peer Educators deliver educational talks in schools on the subjects of population, health, environment and alternative enterprise.*

the poorest sector in Philippine society and their poverty incidence has increased over past years as fisheries harvests have declined. Children of subsistence fishers often do not complete high school and start working with their parents from as young as 10 years of age, thus cementing a cycle of poverty, over-reliance on fishing and depletion of resources in these regions.

Over half of the population in the eco-regions targeted by the PATH Foundation are under the age of 25. This project has in its first year raised public awareness of the interrelationships among population-health-environment dynamics in coastal Philippines amongst youth and local government officials in

10 municipalities of two critical marine biodiversity areas, resulting in local government endorsement of and funding for the activities implemented by PATH for young people. The project has trained 96 young people to become volunteer “peer educators” on these issues around population, sexual and reproductive health and environmental issues in their community and trained 222 young people in developing alternative enterprises (including reflexology, running a grill, seaweed farming, bread and pastry making and vegetable gardening), with a view to providing them with a more environmentally friendly livelihood option. They are already generating an income from these businesses. In total, the project has benefitted 12,700 young people, of which 1,158 received personal counselling from trained volunteers on responsible sexual behaviour and 10,346 out of and in-school youth have listened to talks in schools and villages and received information about the issues addressed in the project. A further audience of up to 40,000 has been reached through local print (five newspaper articles) and broadcast (radio) media on topics including reproductive and sexual health and alternative livelihood initiatives.

In the next two years of this project as funded by the Ashmore Foundation, PATH will work to sustain the gains achieved in 10 municipalities, expanding to serve more youth with a greater number of the interventions; whilst also scaling up the same work to a further 6 municipalities in this eco-region of the Philippines.

#### NESSt (Brazil)

The Ashmore Foundation has renewed its relationship with NESSt, providing grants of US\$50,000 each year for the next 3 years in contribution towards their Brazil social enterprise programme.

NESSt’s strategy is to provide support – both financial and intensive capacity-building – for the development of social enterprises which address critical social problems in Latin America and Eastern Europe. This year, NESSt’s Brazil strategy enters a new period which sees a significant expansion of its award scheme along with the hosting of the Social Enterprise World Forum in Rio in October 2012.

In the first years of NESSt’s work in Brazil since launch in 2007, with the support of the Ashmore Foundation and others NESSt has held two social enterprise competitions in which 53 organisations have applied and 31 have received capacity-building on the NESSt methodology. The competition framework allows NESSt to provide initial



## Review

August 2012

development support and select the most promising enterprises in which provide support in the planning, incubation, and expansion phases. NESsT is looking for:

1. **social impact:** a realistic but ambitious idea and plan with potential for high social impact;
2. **leadership:** proven, committed management team;
3. **role models:** potential to create replicable social enterprise models;
4. **sustainability:** potential for full/partial financial sustainability;
5. **values:** shared commitment to values of ethical, environmental, and social responsibility;
6. **NESsT fit:** opportunity for NESsT to add value, willingness to work with highly-engaged philanthropic investor.

Currently 7 social enterprises currently are being support in the “Incubation” phase of their operations. Over US\$250,000 has been provided in capacity-building support and over US\$45,000 in financial support.

A key feature of NESsT’s work is the Business Advisory Network (in which Ashmore Brazil participates) of 43 members in Brazil, which provides hundreds of hours of pro bono mentoring to the portfolio. The winners have as a result of NESsT support increased the share of their income from the enterprise (as opposed to donors) and created new jobs and training opportunities for underprivileged people.

It is hoped that this year’s Social Enterprise World Forum in Rio will go a long way in raising the profile of social enterprise and “impact investing” in Brazil, where the idea of social business remains relatively new and social work is primarily delivered through traditional state programmes or philanthropy. The timing is ripe, however. This is a growing field that is gaining traction, fuelled by mounting international interest in and examples of successful market-based approaches to social problems, the positive economic environment in Brazil and on-going concerns about the country’s social discrepancies.

International examples provide much food for debate. From the philanthropic side, loan funds, micro-credit funds and revolving funds are becoming commonplace amongst programmes seeking to address poverty-reduction in a scalable manner. More charities are also developing enterprise add-ons to their philanthropic work (including selling of fair trade products made by beneficiary communities, for example) in order to reduce reliance on



*Photo (top): Circo Picolino is one of NESsT’s social enterprises in Incubation in Brazil, creating employment and persona development opportunities for underprivileged youth through circus arts. Photo (bottom): Incores is one of NESsT’s social enterprises in Incubation in Brazil, providing job training, education and health care to underprivileged youth through placement programmes with companies.*

donors in the face of funding constraints and to increase local skills and employment opportunities. Increasing numbers of Foundations (led by early pioneers such as Ford and Rockefeller) are researching and investing time and resources in programme-related investment strategies. And on the commercial side, new “shared value” ventures are emerging with companies leveraging their capital, technology and systems to bring products and services to low income customers in collaboration with NGOs who have the in-depth knowledge, trust of and access to difficult markets. Investors are emerging that are interested in both financial and social returns.

There is clearly a momentum of energy around these topics. NESsT has already done much to pave the way for social enterprise in Eastern Europe and Latin America, directly benefiting over 100,000 marginalised people globally in the past 15 years and raising the profile of social enterprise worldwide. But a lot of work remains. Social



enterprise needs a social capital market, more supportive infrastructure and more donors willing to make risk investments in such ventures. And for all of this to happen there is a need for greater understanding of the potential of social enterprise and the unique challenges they face.

#### Extensions to Existing Partners, Pragma (India) and Nu3 (Colombia) to Improve Child Health

The Ashmore Foundation has also extended support for existing grantees, Pragma (India) and Nu3 (Colombia).

Pragma will receive an extension to the existing 3 year grant for the beneficiary, remote communities of the High Himalayas. The grant focuses on reducing malnutrition and building health through mobile health camps and training in farming of nutritious, climate resistant crops. The extension will allow Pragma to add vital complimentary services in maternal and child health that have arisen following the first year of work as an urgent need, directly benefiting 15,000 children, women and youth across 5 districts.

The Nu3 Foundation will receive a 3 year grant towards its Nutritional Recovery Programme for malnourished children from underprivileged families in Barranquilla, Colombia. Working closely alongside Futbol con Corazon, Nu3 takes a holistic approach to malnutrition intervention, providing nutritious food and supplements at its special cafeterias in the community and in schools, as well as providing education, psychosocial support and enterprise training for parents. Funding from the Ashmore Foundation will cover nutritional costs of the nutritionists, complements, food packages and educational component for 200 children and their parents over the next 3 years.

#### STARS Foundation Collaboration and Progress

The Ashmore Foundation is funding the STARS Foundation's Impact Awards in 2012, an initiative which identifies and shines a light on exceptional NGOs delivering life changing services to disadvantaged children in developing countries in the Middle-East, Africa and Asia-Pacific. Funding from the Ashmore Foundation will finance 3 Awards of US\$100,000 to each winner in the Asia-Pacific region.

The Ashmore Foundation has already funded a number of STARS award winners, including Afrikids (Ghana), Pragma (India), and Impact (Bangladesh) and has been involved through observation of the assessment of the 2012 Asia applicants throughout the year. In celebration of this partnership in 2012, a vote on a small grant to 2011 winners of the STARS Impact Awards was opened to employees of Ashmore in December 2011. The vote resulted in a grant of



*Photo: Reverend Sam of Bwindi Community Hospital with some of the children benefiting from the Ashmore Foundation grant in Uganda.*

£5,000 each to Bwindi Community Hospital (Uganda) and Manav Seva Sansthan (India). Bwindi Community Hospital has responded with news that funds from the Ashmore Foundation funds are being used to facilitate the formation of Child Rights Committees in the 9 parishes in their area of operation, supplying clothes and other basic household needs for orphans and vulnerable children and follow up of children who have been abused or malnourished, or who have been discharged from the Hospital.

We look forward to the continuation of this relationship in 2012, and to the announcement of the 2012 Impact Awards Winners at the end of the year.

#### Ashmore Three Peaks Challenge

In May 2012, 9 Ashmore employees undertook the 3 Peaks Challenge – the three highest peaks in Scotland, Wales and England – in 'one go' within 24 hours in support of the Ashmore Foundation. This team challenge, the first of its kind in aid of the Ashmore Foundation, took in a total horizontal distance of 42km and 3,000 vertical metres. The team completed within the 24hr target despite demanding conditions, including 30 degree heat at the start of Ben Nevis and Snowdon, several feet of snow on Ben for the final hour of the ascent, gusts of over 40 mph on Snowdon and no sleep. The team raised approximately £53,000 through sponsorship from family, friends, colleagues and matched funding from Ashmore, which will be split primarily between two Foundation grantees as selected by team members: Afrikids and Futbol con Corazon.

Estefania Montoya, Executive Director of Futbol con Corazon, commented "We are tremendously grateful to Ashmore and the volunteer climbers. Their strength and determination gives us fuel to keep working hard for our



Photo: Team Ashmore on the summit of Ben Nevis, Scotland.

cause, knowing that people all over the world are willing to help us... Additionally, the financial support that has come out of this challenge gives us the means to continue changing lives in Colombia and putting a dent in the violent culture that permeates our youth. Currently the organisation has one intervention without a designated donor, but we have resisted shutting down operations as it is located in Rebolo, the most violent and drug-ridden neighbourhood of Barranquilla. With these funds we will be able to cover expenses for a couple more months while we continue our search for donors, so that 160 children and youth from this neighbourhood will be able to continue receiving values and life-skills training, health promotion activities, and nutritional support. We will be for ever thankful to the climbers, Ashmore and all its employees!"

Liam Nolan, Afrikids' UK Operations Manager commented, "the funds raised by Ashmore's Three Peaks Challenge will make a huge difference to AfriKids' work in education across Ghana's Upper East Region. AfriKids work closely with pupils, teachers and communities to ensure that the most vulnerable in society are able to access the education they are entitled to receive. This includes everything from providing uniforms and equipment to establishing after-school clubs to educate children about their rights. Your efforts will make a very real difference to a huge number of children and their families: thank you!"

Thank you to everyone that participated in and donated to this cause and to the Ashmore Foundation over the past year. Support for grantees is only able to occur through the combined generosity of Ashmore and its employees. If you are interested in participating in a similar event in future, donating to the Foundation or supporting specific grantees, please contact Foundation Director, Juliet Phommahaxay.

#### Summary of All Active Grants (committed in 2011 and 2012)

**Pragya** (India): £64,145 (3 year grant 2011-2013) plus extension £84,501 (3 years 2012-2014)

**Room to Read** (Cambodia): £12,000

**ACEV** (Turkey): £40,000 (2 year grant 2010-2011)

**Freedom from Hunger** (India): US\$50,000

**Trickle Up** (India): £50,000

**Aangan Trust** (India): £25,000

**CASA** (Mexico): £25,000

**Futbol con Corazon** (Colombia): £105,970 (3 year grant 2011-2013)

**Impact Foundation** (Bangladesh): £28,567

**NESsT** (Brazil): US\$150,000 (3 year grant 2012-2014)

**Path Foundation** (Philippines): £161,129 (2 year grant 2012-2013)

**Nu3 Foundation** (Colombia): £100,000 (3 year grant 2012-2014)

**STARS Foundation Impact Awards**: US\$300,000 (to 3 NGOs)

**Bwindi Community Hospital** (Uganda): £5,000

**Manav Seva Sansthan** (India): £5,000

**Womankind Worldwide** (Peru): £5,000

**Prospect Burma** (Burma): £5,000

#### Ashmore Foundation FAQs

##### What does the Ashmore Foundation support?

The Ashmore Foundation supports organisations delivering health, education and livelihoods outcomes for disadvantaged communities in the Emerging Markets. The Foundation has prioritised 10 countries to which the majority of funding will be channelled. The Foundation supports results-focused organisations which are meeting a clearly defined need in an effective manner, which have a strong knowledge of and representation by the local community, which empower people to help themselves and which are well managed, accountable and transparent.

##### How are decisions made?

All applications are reviewed and assessed by the Foundation Director, with final decisions approved by trustees. The Foundation will review recommendations from employees of Ashmore so long as they are eligible and fit with priorities. Due to limited resources, the Ashmore Foundation primarily researches and takes a proactive approach to inviting applicants, thus the success rate for unsolicited applications – particularly for larger grants - is low.

##### Where can I find out more?

Charities invited or wishing to apply unsolicited should read the Funding Guidelines and previous year's Annual Report which are available at [www.ashmoregroup.com/corporate-investor-relations/the-ashmore-foundation/](http://www.ashmoregroup.com/corporate-investor-relations/the-ashmore-foundation/).