

The Directors
Ashmore Group PLC
61 Aldwych
London
WC2B 4AE

10 September 2020

**Ashmore Group PLC (the "Company")
Notice of Annual General Meeting including the renewal of the Authority to Make Market
Purchases of its Ordinary Shares and certain other matters**

Dear Sirs

We refer to the Circular to Shareholders in respect of the notice of The 2020 Annual General Meeting of Ashmore Group plc (the "Circular").

We hereby consent to the issue of the Circular with the inclusion of our name and the reference thereto in the form and context in which they appear.

Yours faithfully

UBS AG London Branch



Rahul Luthra
Managing Director
For and on behalf of UBS AG London Branch



Meera Sheth
Executive Director
For and on behalf of UBS AG London Branch