Goldman Sachs International Peterborough Court | 133 Fleet Street | London EC4A 2BB Tel: +44 (0)20 7774 1000



The Directors Ashmore Group plc 61 Aldwych London WC2B 4AE United Kingdom

19 September 2017

Dear Sirs,

Notice of the Annual General Meeting of Ashmore Group plc

We refer to the circular to shareholders in respect of the notice of the 2017 Annual General Meeting of Ashmore Group plc (the "Circular").

We hereby consent to our name being stated in the Circular in the form and context in which it appears therein.

Yours faithfully,

Goldman Sachs International

By: CHARILE LYTLE

Title:

MANAGING DIRECTOR