

Ashmore Group plc

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### THIRD QUARTER INTERIM MANAGEMENT STATEMENT

Ashmore Group plc (“Ashmore”, the “Group”), a leading specialist emerging markets asset manager, announces today the following interim management statement in respect of the period ended 31 March 2010.

#### Assets under Management (“AuM”)

Theme	Actual AuM 31 December 2009 (US\$billion)	Estimated AuM 31 March 2010 (US\$billion)	Movement (%)
External debt	17.6	18.4	+5
Local currency	5.7	6.1	+7
Special situations	3.1	3.0	-3
Equity	0.2	0.2	0
Corporate high yield	0.7	0.9	+29
Multi-strategy	2.0	2.1	+5
Other	2.3	2.3	0
Total	31.6	33.0	+4

The quarter saw assets under management increase 4% to US\$33.0 billion. The drivers of this were net inflows of US\$0.8 billion principally into the external debt and local currency themes, and positive performance of US\$0.6 billion.

The Group’s strategy remains consistent; deliver long term investment outperformance; generate and diversify net management fee income through the attraction of net subscriptions across investment themes; and develop the Ashmore brand and business model.

Trading conditions are in line with management expectations and the Group remains confident of its prospects for the current year.

#### Foreign exchange

The GBP:USD exchange rate has been relatively volatile over the period (31 March 1.5184 vs 31 December 1.6170 ), with an average rate for the quarter of GBP1:1.5428 USD. Forward foreign exchange contracts of US\$30 million have matured in the period, effectively at this average rate, and US\$30 million remain in place in respect of the remainder of FY09/10. These outstanding forwards have been marked-to-market at the quarter end rate. In line with the position at 30 June 2009, there remain in place US\$60 million of FX hedges for FY2010/11, which are hedge-accounted for in accordance with IAS 39.

For further information, please contact:

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