

Ashmore Group plc

+0700 15 January 2008

## TRADING UPDATE AND ASSETS UNDER MANAGEMENT STATEMENT

Ashmore Group plc (“Ashmore”, the “Group”), a leading specialist emerging markets asset manager announces today the following trading update and assets under management (“AuM”) statement in respect of the period ended 31 December 2007.

In the period, Ashmore delivered growth in AuM of US\$ 3.7 billion, demonstrating the Group’s continued ability to attract investors as a specialist asset manager with a track record of delivering sustained investment outperformance.

	Actual	Estimated	
Theme	AuM 30 September 2007 (US\$billion)	AuM 31 December 2007 (US\$billion)	Movement (%)
Dollar Debt	21.9	23.4	7%
Local Currency	5.7	6.4	12%
Special situations	3.6	5.1	42%
Equity	1.9	1.9	-
Total	33.1	36.8	11%

The Group continues to experience a good level of demand for its products, attracting net subscriptions of US\$ 2.8 billion in the three month period ended 31 December 2007. This includes raising US\$ 1.0 billion through the launch of Ashmore Global Special Situations Fund 4 L.P. and EUR 0.5 billion from the successful listing of Ashmore Global Opportunities Limited on the London Stock Exchange. In addition, the Group launched a new fund within a new investment theme, the Ashmore Emerging Markets Corporate High Yield Fund. Investment performance in the period delivered growth of US\$ 0.9 billion.

During the six months ended 31 December 2007, performance fees are estimated to be £31million, generated across the Group’s investment themes.

The Group’s strategy remains consistent; deliver long term investment outperformance; generate and diversify net management fee income through the attraction of net subscriptions across investment themes; and develop the Ashmore brand and business model.

Trading conditions as we enter the third quarter of the 2008 financial year are in line with management expectations and the Group remains confident of its prospects for the current year, supported by the long term growth trends demonstrated by emerging market asset classes.

Ashmore will announce its interim results in respect of the six months ended 31 December 2007 at 0700 hours on 26 February 2008.

For further information ,please contact:

Ashmore Group plc  
Graeme Dell, Group Financial Director

+44 (0)20 7557 4100  
+44 (0)20 7557 4157

Penrose Financial  
Gay Collins  
[Ashmore@penrose.co.uk](mailto:Ashmore@penrose.co.uk)

+44(0)20 7786 4888  
+44(0)7798 626282