

PRESS RELEASE

Ashmore launches Turkish Equity SICAV Fund

London, 2 September 2013 – Ashmore Investment Management Limited (“Ashmore”), one of the world's largest specialist managers of Emerging Market debt and equity securities, with assets under management of US\$77.4billion*, today announced the launch of the Ashmore SICAV Turkish Equity Fund.

The Fund is an open-ended vehicle primarily investing predominantly in Turkish equity and equity related instruments issued by corporates and quasi-sovereigns. Ashmore's globally managed funds have been major investors in Turkish equities since 1987. Ashmore further strengthened its Turkish connections when it launched Ashmore Portföy, Turkey in 2008, one of Ashmore’s first domestic asset management ventures.

Commenting on the attractions of the SICAV ATEF, Didem Gordon, CEO of Ashmore Turkey said:

“Ashmore’s new Turkish Equity Fund will provide global institutional and retail investors with the opportunity for long-term capital growth. Turkey’s fundamentals offer a very attractive investment proposition. Turkey has a young population, its economy is growing and fiscal performance is strong. Investing in Ashmore’s Turkish Equity Fund, which we will manage actively based on fundamental analysis and research, will provide investors with a well-diversified portfolio of Turkish equities.”

Ashmore's Global Head of Distribution Christoph Hofmann said of the fund:

“We are seeing significant investor interest from large allocators of capital who are looking to access key individual Emerging Markets economies through dedicated strategies. The launch of the Ashmore Turkish Equity Fund is therefore an important addition to our existing range of regional and single country funds.”

The SICAV Turkish Equity Fund is an open-ended daily dealing UCITS IV Luxembourg registered fund. The fund will be registered for sale in Austria, Germany, Luxembourg, Switzerland and the UK and is available in share class denominations in US Dollars, Euros, UK Sterling and other currencies.

-Ends-

* Assets under Management as of 30 June 2013

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Notes to Editors:

About Ashmore Group plc

Ashmore is one of the world's leading investment management groups dedicated to Emerging Markets. The business was founded in 1992 as part of the Australia and New Zealand Banking Group. In 1999, Ashmore became independent and today manages US\$77.4 billion (as at 30 June 2013) in pooled funds, segregated accounts and structured products. Ashmore focuses on a number of Emerging Markets investment themes including external debt, local currency, corporate debt, blended debt, equity, alternatives (special situations, infrastructure and real estate), overlay / liquidity, and multi-strategy products.

Ashmore Group plc (ASHM:LN) is listed on the London Stock Exchange and is a member of the FTSE 250 Index. The company is majority-owned by its employees. Ashmore is headquartered in London, England and has offices in Brazil, China, Colombia, India, Indonesia, Japan, Russia, Singapore, Turkey, and the United States.

Website: www.ashmoregroup.com