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Ashmore launches SICAV Emerging Markets Short Duration Fund

London, July 1, 2014 – Ashmore, one of the world’s largest specialist managers of Emerging Markets (EM) assets, today announced the launch of the Ashmore Emerging Markets Short Duration Fund. Ashmore already oversees over USD 7 billion in short duration Emerging Markets debt, but it has never before offered access to this key segment in a dedicated SICAV structure.

The Luxembourg-domiciled, UCITS IV-compliant SICAV Fund seeks to access the returns available from short term Emerging Market debt securities and other instruments issued by Sovereigns, Quasi-Sovereigns and Corporates, denominated exclusively in US dollars and other G7 currencies. The Fund will seek to maintain a weighted average portfolio duration of between one and three years.

Alexis De Mones, Portfolio Manager at Ashmore, commented:

“The Fund offers investors the potential for more stable income generation with lower volatility than traditional debt portfolios. It invests in securities with shorter maturities, creating natural income generation from coupons and maturing bonds paid out to investors via regular monthly dividend distributions.

“It offers an attractive risk/reward profile, allowing investors to still capture a meaningful yield while keeping average duration low and can offer a higher average credit quality than equivalent short-dated US or European portfolios.”

Christoph Hofmann, Ashmore’s Global Head of Distribution said:

"Some investors are growing more concerned about the potential for rising interest rates. This Fund offers asset allocators the ability to shorten interest rate duration while continuing to generate high current income."

The Fund will be available through institutional and retail share classes across a variety of currencies.

Media Contacts:

FTI Consulting

Zaman Toleafoa

+44(0) 3727 1497

Patrice Weekes

+44(0) 3727 1520

Email:

ashmoregroup@fticonsulting.com

[About Ashmore](#)

Ashmore is one of the world's leading investment management groups dedicated to Emerging Markets. The business was founded in 1992 as part of the Australia and New Zealand Banking Group. In 1999, Ashmore became independent and today manages US\$70.1 billion (as at 31 March 2014) in pooled funds, segregated accounts and structured products. Ashmore focuses on a number of Emerging Markets investment themes including external debt, local currency, corporate debt, blended debt, equity, alternatives (special situations, infrastructure and real estate), overlay / liquidity, and multi-strategy products.

Ashmore Group plc (ASHM:LN) is listed on the London Stock Exchange and is a member of the FTSE 250 Index. The company has significant employee ownership. Ashmore is headquartered in London, England and has offices in Brazil, China, Colombia, India, Indonesia, Japan, Singapore, Turkey, and the United States.

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