Ashmore

Ashmore wins 'Emerging market debt' award

Award recognises increased appeal of emerging markets to UK pension sector

LONDON, 25 May 2012 – <u>Ashmore Investment Management</u>, one of the world's leading investment managers dedicated to emerging markets, this week won the 'Emerging market debt' award within the Investment Provider category at the FT Business Pension and Investment Provider 2012 Awards.

The FT Business Pension and Investment Provider Awards recognises providers who have delivered excellent service to UK pension schemes over the previous 12 months. The four key criteria used to adjudicate the awards are performance, innovation, service standards and competitive edge.

Approximately 91% of Ashmore's assets under management* are from institutional investors from across the globe, including central banks, sovereign wealth funds, public and corporate pensions and insurance companies, and the UK pension industry represents a significant part of this.

Commenting on the awards, Christoph Hofmann, Global Head of Distribution, said:

"Ashmore has successfully built a global institutional brand with a reputation for expertise in investing in emerging market debt. This award supports our reputation as one of the world's leading specialist emerging market managers with a history of consistently outperforming the market. 2011 was a good year for Ashmore, and we continue to deliver sterling results for our clients."

Jerome Booth, Head of Research, added:

"The major systemic risks facing global asset allocators are coming from the Heavily Indebted Developed Countries (HIDCs). As more investors realise this, they are allocating to emerging debt not merely for return and diversification, but to reduce the risk most of us care about most - large permanent loss - in the very worst scenarios. Ashmore has been at the forefront in conveying this message and offering a full range of solutions for our investors across all the main elements of the \$12 trillion emerging debt markets."

* US\$65.9 billion at 31 March 2012

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About Ashmore Group plc

Ashmore is one of the world's leading investment managers dedicated to Emerging Markets. The business was founded in 1992 as part of the Australia and New Zealand Banking Group. In 1999, Ashmore became independent and today manages US\$65.9 billion (31 March 2012) in pooled funds, segregated accounts and structured products. Ashmore focuses on a number of Emerging Markets investment themes including external debt, local currency, corporate debt, blended debt, equity, alternatives (special situations, infrastructure, real estate), overlay / liquidity, and multi-strategy products.

Ashmore Group plc is listed on the London Stock Exchange and is a member of the FTSE 100 Index.

The company is majority-owned by its employees. Ashmore is headquartered in London, England and has offices in Australia, Brazil, China, Colombia, India, Japan, Russia, Singapore, Turkey, and the United States.

Website: <u>www.ashmoregroup.com</u>