

PRESS RELEASE

Ashmore widens investors' access to Pan Africa and Latin America

London, 17 October 2013 – Ashmore, one of the world's largest specialist managers of Emerging Markets (EM) debt and equity securities, with assets under management of US\$78.5 billion* today announces the SICAV registration of its Pan Africa Equity Fund and Latin-America Equity Fund.

The Ashmore SICAV Pan Africa Equity Fund seeks to access returns primarily from pan African equities listed in both Emerging and Frontier Markets. The Ashmore SICAV Latin America Equity Fund seeks to access returns primarily from Latin American equities, including small cap stocks.

Both funds will be driven by an active and rigorous bottom up stock selection approach based on fundamental research to identify companies that are trading below their fair value, have high balance sheet and management quality and are able to deliver higher sustainable earnings growth. Each fund will seek to provide long-term capital growth.

Commenting on the announcement, Christoph Hofmann, Ashmore's Global Head of Distribution said:

“Investors are increasingly looking to key individual Emerging Markets economies to deliver strong returns and consistent growth. These dedicated strategies focused on Latin America and pan Africa, will harness all of Ashmore’s Emerging Markets expertise and knowledge and are an important addition to our existing range of regional and single country funds.”

Julie Dickson, Portfolio Manager, Equities at Ashmore, adds:

“The investment landscapes in Latin America and Africa continue to evolve. Active stock selection and improving liquidity enable investors to achieve higher risk-adjusted returns by allocating to these discrete regional strategies, along with gaining exposure to the engines driving emerging and frontier markets growth.”

These SICAV Funds are open-ended, UCITS IV Luxembourg registered funds, offering daily dealing. They will be registered for sale in Austria, Germany, Luxembourg, Switzerland, and the UK and are available in share classes denominated in US dollars, Euros, UK sterling and other currencies. Registration as SICAV Funds will allow each to be accessed by both institutional and retail investors.

-Ends-

* Assets under Management as at 30 September 2013

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Notes to Editors:

About Ashmore Group plc

Ashmore is one of the world's leading investment management groups dedicated to Emerging Markets. The business was founded in 1992 as part of the Australia and New Zealand Banking Group. In 1999, Ashmore became independent and today manages US\$78.5 billion (as at 30 September 2013) in pooled funds, segregated accounts and structured products. Ashmore focuses on a number of Emerging Markets investment themes including external debt, local currency, corporate debt, blended debt, equity, alternatives (special situations, infrastructure and real estate), overlay / liquidity, and multi-strategy products.

The manager of the Ashmore SICAV Pan Africa Equity and Latin-America Equity Funds is Ashmore Investment Management Limited.

Ashmore Group plc (ASHM:LN) is listed on the London Stock Exchange and is a member of the FTSE 250 Index. The company is majority-owned by its employees. Ashmore is headquartered in London, England and has offices in Brazil, China, Colombia, India, Indonesia, Japan, Russia, Singapore, Turkey, and the United States.

Website: www.ashmoregroup.com