

PRESS RELEASE

Ashmore launches China All Share Fund

- *A SICAV fund which can allocate to Chinese H-shares A-Shares, ADRs and A-shares*

London, 29 June 2015 – Ashmore, one of the world’s largest specialist managers of Emerging Markets assets, has announced the launch of the Ashmore All Chinese Equity Fund. It offers investors broad exposure to the huge growth potential of one of the world’s largest and most dynamic economies – with the flexibility to invest in both the onshore and offshore China equity markets.

The Ashmore All-China Equity Strategy provides institutional and retail investors access to China H-shares, ADR markets and A-shares, with a bottom-up stock picking investment approach, based on identifying opportunities which are trading at a discount based on Ashmore’s assessment of the stock’s intrinsic value in the context of quality and growth.

Ashmore seeks companies with sustainable earnings growth over the mid to long-term, and investments will be made in companies that can provide structural improvements through R&D and reform, that have management teams with a strong execution capability, a verifiable track record and who pay attention to minority shareholders.

Ashmore has been a pioneer in the Chinese onshore market and was the first asset manager outside of Greater China to be awarded a RQFII licence in 2014. Ashmore currently manages a dedicated China equity strategy, investing primarily in A-shares under that licence.

Christoph Hofmann, Global Head of Distribution at Ashmore, comments, “China is the largest EM economy and the second largest in the world and is undertaking a dramatic reform agenda that will see its next phase of growth driven by domestic demand. The breadth and depth of its markets offers extraordinary access to companies that can benefit from this exciting, long-term investment story”.

“We have seen growing investor appetite for investment in China on a dedicated basis, as well as clients looking to increase allocations within a broader Emerging Markets or global portfolios. We believe the best way to do this is to employ a strategy that can ‘access all areas”.

Joana Arthur, Equity Product Manager, adds, “China’s companies are often under-researched, so dedicated and experienced analysis can unearth attractive mispricing opportunities. We see sustained investor demand in this area, with China A-Shares expected to form a growing part of the MSCI EM index in the coming years. We see continued reforms strengthening the quality of the operating environment and growth and corporate earnings. We believe that now is the time for investors to take a closer look at this economy and its long term potential.”

The Ashmore All Chinese Equity Fund will be a Luxembourg-domiciled UCITS SICAV fund with institutional, retail and RDR share classes.

ENDS

Notes to Editors

In October 2013, China allocated a RMB80 billion RQFII quota for London, after a decision was taken to expand the pilot scheme beyond Asia, within which Hong Kong, Taiwan and Singapore are approved for RQFII.

For further information contact:

FTI Consulting

Zaman Toleafoa +44 (0)20 7269 7244 / +44 (0)7920 293 876

Laura Hudson +44 (0)20 7269 7137 / +44 (0)7920 496 756

Email: ashmoregroup@fticonsulting.com