

Ashmore SICAV funds now available through MFEX Mutual Fund Exchange AB

Partnership increases investor access to Ashmore SICAV funds across European markets

London, 20 November 2012 – Ashmore Group Plc (“Ashmore”), one of the world's leading emerging markets investment managers, with \$68.0bn in assets under management, today announced that the Group’s Luxembourg-domiciled Sicav fund range is now available through MFEX Mutual Fund Exchange AB. This will apply in all countries where the Sicav is registered for public distribution and MFEX's clients operate.

MFEX is an independent fund marketplace in Europe. It offers financial institutions an automated, secure and cost efficient solution for trading mutual funds as well as calculating and recovering rebates on trail fees. [A total of 470 fund companies from 20 legal domiciles] have elected to distribute their mutual funds through MFEX platforms.

MFEX's clients are located in Austria, Belgium, Finland, France, Netherlands, Norway, Finland, Sweden and Switzerland. Ashmore’s SICAV offering provides investors with access to 16 sub funds across Emerging Markets in both equities and bonds.

Christoph Hofmann, Global Head of Distribution for Ashmore, says “This agreement expands our distribution footprint in the Scandinavian market and builds on Ashmore’s third party distribution initiatives. We're looking forward to working with MFEX to help investors gain access to Ashmore’s 20 years of experience managing money in Emerging Markets strategies.”

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Notes to Editors:

About Ashmore Group plc

Ashmore is one of the world's leading investment managers dedicated to Emerging Markets. The business was founded in 1992 as part of the Australia and New Zealand Banking Group. In 1999, Ashmore became independent and today manages \$68.0 billion (11 October 2012) in pooled funds, segregated accounts and structured products. Ashmore focuses on a number of Emerging Markets investment themes including external debt, local currency, corporate debt, blended debt, equity, alternatives (special situations, infrastructure and real estate), overlay / liquidity, and multi-strategy products.

Ashmore Group plc (ASHM:LN) is listed on the London Stock Exchange and is a member of the FTSE 250 Index. The company is majority-owned by its employees. Ashmore is headquartered in London,

England and has offices in Australia, Brazil, China, Colombia, India, Indonesia, Japan, Russia, Singapore, Turkey, and the United States.

Website: www.ashmoregroup.com