

LONDON

9 April 2013

Ashmore's SICAV EM Corporate Debt Fund and SICAV EM Asian Corporate Debt Fund switch to monthly distribution

Funds now attractive to investors seeking more frequent access to income

LONDON, 9 April 2013 -- Ashmore Investment Management Limited ("Ashmore"), one of the world's largest specialist managers of Emerging Market debt and equity securities, with assets under management of US\$71.0 billion* today announced that the SICAV EM Corporate Debt Fund and SICAV EM Asian Corporate Debt Fund will now switch from offering an annual to a monthly distribution. This change has been designed to appeal to investors who want more frequent distribution of income.

With ongoing uncertainty in the Heavily Indebted Developed Countries ("HIDCs"), Ashmore sees the switch to monthly distribution of these funds as a further opportunity for investors to access the exciting investment opportunities in Emerging Markets. Created to provide a combination of regular income and long-term capital growth, these two funds are available to retail and institutional investors, in share class denominations in US dollars, Euros, UK sterling and other currencies. Accumulation share classes are also available for investors not seeking a regular income.

The SICAV CDF seeks to maximise total return by investing mainly in emerging market transferable debt securities and other instruments denominated in "hard" (i.e. dollar, euro, etc) and local currencies. The SICACDF seeks to invest in Asian corporate bonds mainly denominated in US dollars, but can also invest in bonds denominated in local currencies.

Commenting on the announcement Ashmore's Global Head of Distribution Christoph Hofmann said:

"Ashmore has continued to successfully build a global institutional brand with a reputation for expertise in investing in Emerging Market debt. We are confident that the new monthly payment plan for both our SICAV CDF and SICACDF funds will appeal to a broad range of investors, particularly those seeking more frequent income distributions.

"The monthly income option further adds to the attractiveness of Ashmore's Emerging Markets fund range which includes debt and equity themes, now available to retail investors through Ashmore's recently signed distribution partners including Hargreaves Lansdown, MFex and Allfunds."

Both the SICAV EM Asian Corporate Debt Fund and SICAV Asian Corporate Debt Fund are open-ended daily dealing UCITS IV Luxembourg registered funds with minimum initial subscriptions for the retail share class of: \$US 5,000; EUR 5,000; £300 and for the institutional share class of: US\$ 1,000,000; EUR 1,000,000; £600,000. They are registered for sale in various jurisdictions including Austria, Germany, Luxembourg, Switzerland and the UK.

Ends –

* Assets under Management as of 31 December 2012

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About Ashmore Group plc

Ashmore is one of the world's leading investment managers dedicated to Emerging Markets. The business was founded in 1992 as part of the Australia and New Zealand Banking Group. In 1999, Ashmore became independent and today manages US\$71.0 billion (31 December 2012) in pooled funds, segregated accounts and structured products. Ashmore focuses on a number of Emerging Markets investment themes including external debt, local currency, corporate debt, blended debt, equity, alternatives (special situations, infrastructure, real estate), overlay / liquidity, and multi-strategy products.

Ashmore Group plc (ASHM:LN) is listed on the London Stock Exchange and is a member of the FTSE 250 Index.

The company is majority-owned by its employees. Ashmore is headquartered in London, England and has offices in Australia, Brazil, China, Colombia, India, Indonesia, Japan, Russia, Singapore, Turkey, and the United States.

Website: www.ashmoregroup.com